# Ss&C Technologies Holdings Inc.

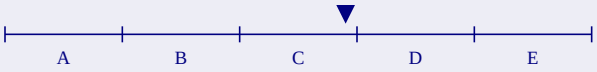
**SSNC**

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001402436

**C/D**

**on the C/D boundary of 497 graded peers in business equip...**

rank 289 of 497; percentile 58.1; sampling error 2.2 points; lower is stronger

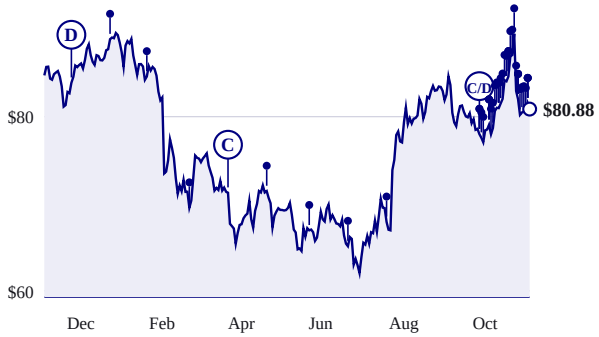



**C/D, the tortoise**



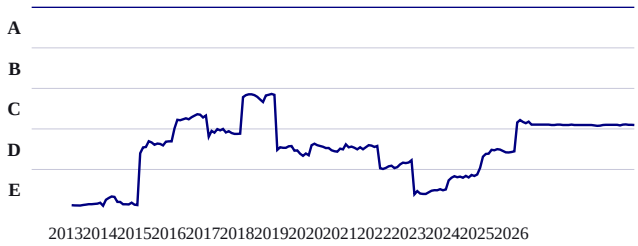
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 47.0 |
| **Solvency** | C/D<br>percentile 58.6 |
| **Growth and financing** | C<br>percentile 48.1 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $20.7B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 11 of 14 |
| **Graded from** | filings received through Feb 26, 2026<br>251 days before the rescan; latest periodic filing 10-Q received Jul 30, 2026 |
| **Last close** | $80.88<br>2026-11-03; market equity $19.0B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 26, 2026*

SS&C Technologies Holdings, Inc. (NASDAQ: SSNC) is the world's leading hedge fund and private equity administrator, as well as mutual fund transfer agent. SS&C's unique business model combines end-to-end expertise across financial services operations with software and solutions to deliver value to customers of any size, scale, or complexity in the financial services and healthcare industries. SS&C owns and operates the full technology stack across securities accounting, front-to-back-office operations, performance and risk analytics, regulatory reporting and healthcare information processes.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 47.0** | | | | | | |
| Gross profitability | 14.6% | 28.7% | | 73.3 | 555 | 2025-12-31 |
| Return on invested capital | not computable | 11.6% | | | | |

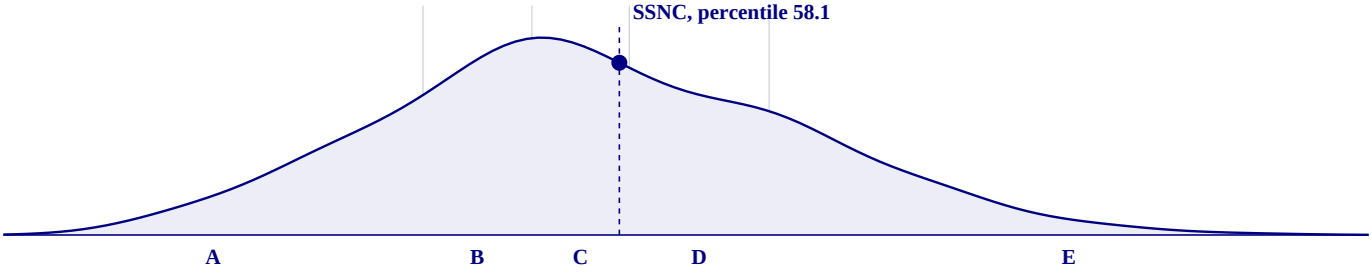
*latest aligned inputs end 2013-12-31; latest annual assets end 2025-12-31*

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (4.8%) | (7.4%) | 66.0 | 618 | 2025-12-31 |
| Gross margin stability, five years | 0.4 pts | 2.3 pts | 1.6 | 426 | 2025-12-31 |
| **Solvency, sleeve percentile 58.6** | | | | | |
| Twelve-month failure probability | not computable | 0.06% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 1.77 | 2.16 | 47.1 | 564 | 2025-12-31 |
| Net debt to EBITDA | not computable | 1.08x | | | |
| *latest aligned inputs end 2013-12-31; latest annual assets end 2025-12-31* | | | | | |
| Interest coverage | 3.31x | 3.77x | 51.2 | 87 | 2025-12-31 |
| Current ratio | 1.07x | 2.01x | 77.6 | 662 | 2025-12-31 |
| **Growth and financing, sleeve percentile 48.1** | | | | | |
| Revenue growth, three-year compound | 5.9% | 6.4% | 52.3 | 536 | 2025-12-31 |
| Free cash flow growth, three-year compound | 15.8% | 18.2% | 53.4 | 265 | 2025-12-31 |
| Reinvestment rate | (64.1%) | 14.3% | 73.1 | 224 | 2025-12-31 |
| Asset growth, three years | 7.5% | 5.1% | 40.7 | 561 | 2025-12-31 |
| Net share issuance, one year | (2.0%) | 0.5% | 20.9 | 408 | 2026-02-18 |

## Among 497 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 284 | Knightscope, Inc. (KSCP) | 57.1 | C | short runway, fortress balance sheet |
| 285 | Energizer Holdings, Inc. (ENR) | 57.3 | C | |
| 286 | Mesa Laboratories Inc. (MLAB) | 57.5 | C | |
| 287 | Motorola Solutions, Inc. (MSI) | 57.7 | C | fortress balance sheet |
| 288 | Diodes Inc. (DIOD) | 57.9 | C/D | fortress balance sheet |
| 289 | Ss&C Technologies Holdings Inc. (SSNC) | 58.1 | C/D | |
| 290 | Airwa Inc. (YYAI) | 58.3 | C/D | dilution, late filer |
| 291 | Kimball Electronics, Inc. (KE) | 58.5 | C/D | |
| 292 | Expensify, Inc. (EXFY) | 58.7 | C/D | fortress balance sheet |
| 293 | Frequency Electronics Inc. (FEIM) | 58.9 | C/D | |
| 294 | IPG Photonics Corp. (IPGP) | 59.1 | C/D | fortress balance sheet |

## What the price implies

*at the 2026-11-03 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (8.3%) | (2.0%) | 44 |
| Distance from 52-week high | (9.8%) | (32.7%) | 82 |
| EBIT to enterprise value | 7.5% | 1.6% | 89 |
| Free cash flow yield | 8.8% | 2.8% | 83 |
| Book value to price | 0.35 | 0.27 | 60 |
| Sales to price | 0.33 | 0.31 | 52 |
| Composite equity issuance, five years | (16.5%) | 4.2% | 16 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | |
|---|---|---|---|
| Relative strength against the sector, log excess return | (0.35) | (0.29) | 44 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 6 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $434.8M |
| Operating cash flow, four quarters | $1.8B |
| Months of runway | not finite |
| Days since last periodic filing | 97 (10-Q received Jul 30, 2026) |
| Median daily dollar volume, 63 sessions | $111.9M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $3.0B | 2025-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 2 | assets | us-gaap:Assets | $20.7B | 2025-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $183.0M | 2013-12-31 | 2016-02-29 | 10-K | 16-013602 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $145.2M | 2013-12-31 | 2015-02-26 | 10-K | 15-065621 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $27.3M | 2013-12-31 | 2016-02-29 | 10-K | 16-013602 |
| 6 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $751.3M | 2013-12-31 | 2014-02-27 | 10-K | 14-073044 |
| 7 | book equity | us-gaap:StockholdersEquity | $1.2B | 2013-12-31 | 2017-02-28 | 10-K | 17-002806 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $84.5M | 2013-12-31 | 2017-02-28 | 10-K | 17-002806 |
| 9 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $989.9M | 2012-12-31 | 2014-02-27 | 10-K | 14-073044 |
| 10 | book equity | us-gaap:StockholdersEquity | $1.1B | 2012-12-31 | 2016-02-29 | 10-K | 16-013602 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $86.2M | 2012-12-31 | 2016-02-29 | 10-K | 16-013602 |
| 12 | net income | us-gaap:NetIncomeLoss | $796.9M | 2025-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.7B | 2025-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 14 | assets | us-gaap:Assets | $19.0B | 2024-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.3B | 2025-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 16 | gross profit | us-gaap:GrossProfit | $2.9B | 2024-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.9B | 2024-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 18 | gross profit | us-gaap:GrossProfit | $2.7B | 2023-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.5B | 2023-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 20 | gross profit | us-gaap:GrossProfit | $2.5B | 2022-12-31 | 2025-03-04 | 10-K/A | 25-031295 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.3B | 2022-12-31 | 2025-03-04 | 10-K/A | 25-031295 |
| 22 | gross profit | us-gaap:GrossProfit | $2.4B | 2021-12-31 | 2024-02-28 | 10-K | 24-022080 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.1B | 2021-12-31 | 2024-02-28 | 10-K | 24-022080 |
| 24 | current assets | us-gaap:AssetsCurrent | $5.5B | 2025-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $5.1B | 2025-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $4.2B | 2025-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 27 | operating income | us-gaap:OperatingIncomeLoss | $1.4B | 2025-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 28 | book equity | us-gaap:StockholdersEquity | $6.9B | 2025-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 29 | liabilities | us-gaap:Liabilities | $13.8B | 2025-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 30 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $99.8M | 2013-12-31 | 2016-02-29 | 10-K | 16-013602 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 31 | interest expense | us-gaap:InterestExpense | $434.7M | 2025-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $80.8M | 2025-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.4B | 2024-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $61.4M | 2024-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 35 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.2B | 2023-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 36 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $56.6M | 2023-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 37 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.1B | 2022-12-31 | 2025-03-04 | 10-K/A | 25-031295 |
| 38 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $63.4M | 2022-12-31 | 2025-03-04 | 10-K/A | 25-031295 |
| 39 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $703.8M | 2025-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 40 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $974.8M | 2025-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 41 | income tax | us-gaap:IncomeTaxExpenseBenefit | $176.1M | 2025-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 42 | current assets | us-gaap:AssetsCurrent | $4.9B | 2024-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 43 | current liabilities | us-gaap:LiabilitiesCurrent | $4.4B | 2024-12-31 | 2026-02-26 | 10-K | 26-076745 |
| 44 | assets | us-gaap:Assets | $18.1B | 2023-12-31 | 2025-03-04 | 10-K/A | 25-031295 |
| 45 | assets | us-gaap:Assets | $16.7B | 2022-12-31 | 2024-02-28 | 10-K | 24-022080 |
| 46 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 241,505,294 | 2026-02-18 | 2026-02-26 | 10-K | 26-076745 |
| 47 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 246,486,228 | 2025-02-19 | 2025-03-04 | 10-K/A | 25-031295 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.