Tecnoglass Holdings Inc.

TGLS

NYSE; manufacturing; SIC 3211, Flat Glass; CIK 0001534675

A

strongest fifth of 255 graded peers in manufacturing

rank 41 of 255; percentile 15.7; sampling error 3.0 points; lower is stronger

A B C D E

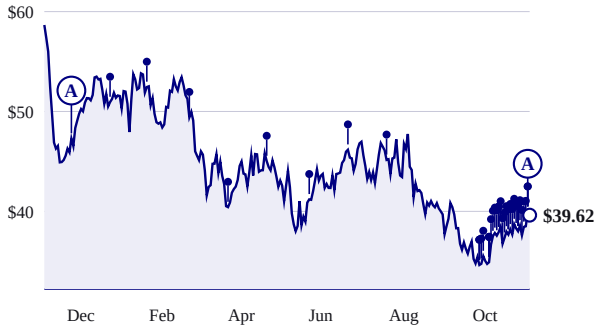
A, the bull



Scoreboard

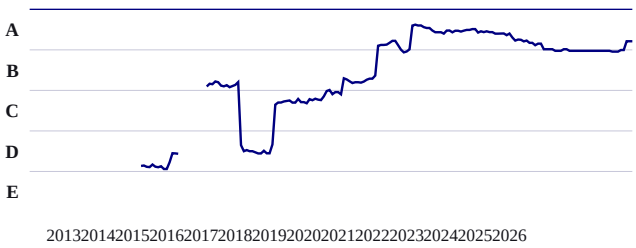
Profitability	C percentile 44.8
Solvency	B percentile 32.2
Growth and financing	B percentile 32.3
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered
Inputs computable	14 of 14
Graded from	filings received through Mar 2, 2026 247 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$39.67 2026-11-03; market equity $1.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 2, 2026

is a leading vertically integrated manufacturer, supplier and installer of high-end aluminum and vinyl windows and architectural glass for the global commercial and residential construction markets. Tecnoglass earned the #1 spot on Forbe's list of America's 100 most successful small-cap companies for 2024, and was ranked among the four largest glass fabricators in 2025 by Glass Magazine.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

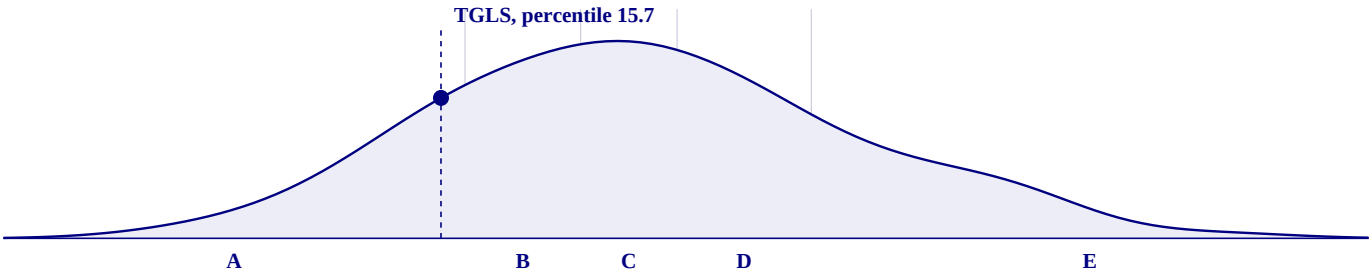
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 44.8						
Gross profitability	33.4%	21.9%		16.4	275	2025-12-31
Return on invested capital	22.5%	9.7%		11.0	101	2025-12-31
Accruals ratio	2.1%	(3.6%)		86.6	306	2025-12-31
Gross margin stability, five years	3.0 pts	2.1 pts		65.4	229	2025-12-31
Solvency, sleeve percentile 32.2						

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Twelve-month failure probability	0.04%	0.04%	44.1	35	2026-06-30
Altman Z double-prime	5.90	3.66	22.0	242	2025-12-31
Net debt to EBITDA	0.28x	1.78x	22.5	121	2025-12-31
Interest coverage	38.68x	5.09x	11.3	63	2025-12-31
Current ratio	1.86x	2.25x	60.9	323	2025-12-31
Growth and financing, sleeve percentile 32.3					
Revenue growth, three-year compound	11.1%	2.2%	18.3	269	2025-12-31
Free cash flow growth, three-year compound	(21.2%)	13.5%	90.7	141	2025-12-31
Reinvestment rate	49.9%	26.1%	34.1	139	2025-12-31
Asset growth, three years	19.7%	4.3%	11.6	277	2025-12-31
Net share issuance, one year	(4.8%)	0.01%	6.7	241	2026-02-20

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
36	Cummins Inc. (CMI)	13.8	A	
37	Park Aerospace Corp. (PKE)	14.2	A	late filer, fortress balance sheet
38	Kadant Inc. (KAI)	14.6	A	
39	Nwpx Infrastructure, Inc. (NWPX)	15.0	A	
40	Gencor Industries Inc. (GENC)	15.4	A	late filer, fortress balance sheet
41	Tecnoglass Holdings Inc. (TGLS)	15.7	A	
42	Movado Group Inc. (MOV)	16.1	A	
43	Kratos Defense & Security Solutions, Inc. (KTOS)	16.5	A	fortress balance sheet
44	Moog Inc. (MOG-A)	17.1	A/B	
45	Moog Inc. (MOG-B)	17.1	A/B	
46	Douglas Dynamics, Inc. (PLOW)	17.7	A/B	

What the price implies

at the 2026-11-03 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(39.9%)	9.8%	10
Distance from 52-week high	(32.5%)	(23.8%)	33
EBIT to enterprise value	12.1%	4.1%	95
Free cash flow yield	2.0%	3.4%	33
Book value to price	0.45	0.36	61
Sales to price	0.56	0.53	52
Composite equity issuance, five years	(12.4%)	(9.6%)	41
Relative strength against the sector, log excess return	(0.59)	0.01	10

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$80.8M
Operating cash flow, four quarters	$82.1M
Months of runway	not finite
Days since last periodic filing	90 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$10.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$421.4M	2025-12-31	2026-03-02	10-K	26-008465
2	assets	us-gaap:Assets	$1.3B	2025-12-31	2026-03-02	10-K	26-008465
3	operating income	us-gaap:OperatingIncomeLoss	$230.7M	2025-12-31	2026-03-02	10-K	26-008465
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$235.3M	2025-12-31	2026-03-02	10-K	26-008465
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$75.7M	2025-12-31	2026-03-02	10-K	26-008465
6	total debt	us-gaap:LongTermDebt	$174.4M	2025-12-31	2026-03-02	10-K	26-008465
7	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$713.1M	2025-12-31	2026-03-02	10-K	26-008465
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$100.9M	2025-12-31	2026-03-02	10-K	26-008465
9	total debt	us-gaap:LongTermDebt	$111.1M	2024-12-31	2025-02-28	10-K	25-008697
10	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$631.2M	2024-12-31	2026-03-02	10-K	26-008465
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$134.9M	2024-12-31	2026-03-02	10-K	26-008465
12	net income	us-gaap:NetIncomeLoss	$159.6M	2025-12-31	2026-03-02	10-K	26-008465
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$135.8M	2025-12-31	2026-03-02	10-K	26-008465
14	assets	us-gaap:Assets	$1.0B	2024-12-31	2026-03-02	10-K	26-008465
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$983.6M	2025-12-31	2026-03-02	10-K	26-008465
16	gross profit	us-gaap:GrossProfit	$380.0M	2024-12-31	2026-03-02	10-K	26-008465
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$890.2M	2024-12-31	2026-03-02	10-K	26-008465
18	gross profit	us-gaap:GrossProfit	$390.9M	2023-12-31	2026-03-02	10-K	26-008465
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$833.3M	2023-12-31	2026-03-02	10-K	26-008465
20	gross profit	us-gaap:GrossProfit	$349.5M	2022-12-31	2025-02-28	10-K	25-008697
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$716.6M	2022-12-31	2025-02-28	10-K	25-008697
22	gross profit	us-gaap:GrossProfit	$202.6M	2021-12-31	2024-02-29	10-K	24-008362
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$496.8M	2021-12-31	2024-02-29	10-K	24-008362
24	current assets	us-gaap:AssetsCurrent	$653.6M	2025-12-31	2026-03-02	10-K	26-008465
25	current liabilities	us-gaap:LiabilitiesCurrent	$351.7M	2025-12-31	2026-03-02	10-K	26-008465
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$670.6M	2025-12-31	2026-03-02	10-K	26-008465
27	liabilities	us-gaap:Liabilities	$547.3M	2025-12-31	2026-03-02	10-K	26-008465
28	depreciation amortization	us-gaap:Depreciation	$30.7M	2025-12-31	2026-03-02	10-K	26-008465
29	interest expense	us-gaap:InterestExpense	$6.0M	2025-12-31	2026-03-02	10-K	26-008465
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$101.3M	2025-12-31	2026-03-02	10-K	26-008465
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$170.5M	2024-12-31	2026-03-02	10-K	26-008465

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32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$79.6M	2024-12-31	2026-03-02	10-K	26-008465
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$138.8M	2023-12-31	2026-03-02	10-K	26-008465
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$78.0M	2023-12-31	2026-03-02	10-K	26-008465
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$141.9M	2022-12-31	2025-02-28	10-K	25-008697
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$71.3M	2022-12-31	2025-02-28	10-K	25-008697
37	current assets	us-gaap:AssetsCurrent	$560.0M	2024-12-31	2026-03-02	10-K	26-008465
38	current liabilities	us-gaap:LiabilitiesCurrent	$265.8M	2024-12-31	2026-03-02	10-K	26-008465
39	assets	us-gaap:Assets	$962.7M	2023-12-31	2025-02-28	10-K	25-008697
40	assets	us-gaap:Assets	$734.3M	2022-12-31	2024-02-29	10-K	24-008362
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	44,737,726	2026-02-20	2026-03-02	10-K	26-008465
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	46,991,558	2025-02-25	2025-02-28	10-K	25-008697

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