TSS, Inc.

TSSI

Nasdaq; other; SIC 8742, Services-Management Consulting Services; CIK 0001320760

C

middle fifth of 334 graded peers in other

rank 148 of 334; percentile 44.1; sampling error 2.7 points; lower is stronger

A B C D E

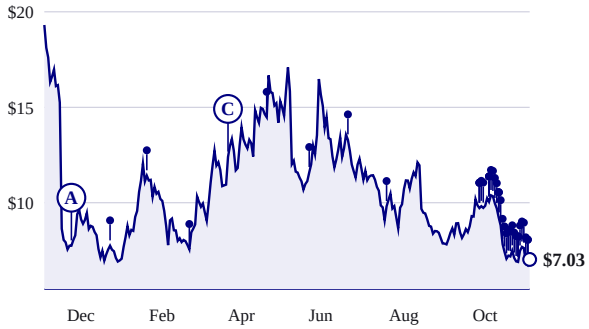
C, the tortoise



Scoreboard

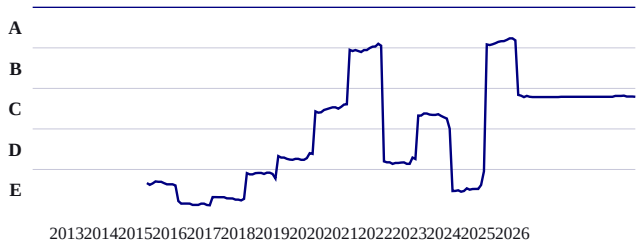
Profitability	C percentile 53.2
Solvency	B/C percentile 39.8
Growth and financing	C percentile 45.2
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $184.9M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	late filer; fortress balance sheet not computable: distress
Inputs computable	9 of 14
Graded from	filings received through Mar 18, 2026 231 days before the rescan; latest periodic filing 10-Q received Aug 13, 2026
Last close	$7.04 2026-11-03; market equity $198.5M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 18, 2026

TSS, Inc. ("TSS", the "Company", "we", "us" or "our") provides a comprehensive suite of services for the integration of complex Artificial Intelligence (AI) technologies, planning, design, deployment, maintenance and refresh of end-user and enterprise systems, including the mission-critical facilities in which they are housed. We provide a single source solution for enabling technologies in data centers, operations centers, network facilities, server rooms, security operations centers, communications facilities and the infrastructure systems that are critical to their function.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 53.2						
Gross profitability	17.5%	27.1%		66.0	286	2025-12-31
Return on invested capital	not computable	10.0%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						

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Accruals ratio	(14.0%)	(5.8%)	17.8	502	2025-12-31
Gross margin stability, five years	5.8 pts	2.2 pts	75.9	204	2025-12-31
Solvency, sleeve percentile 39.8					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	1.81	2.06	42.5	387	2025-12-31
Net debt to EBITDA	not computable	2.51x			
latest aligned inputs end 2022-12-31; latest annual assets end 2025-12-31					
Interest coverage	not computable	2.45x			
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31					
Current ratio	1.63x	1.33x	37.2	507	2025-12-31
Growth and financing, sleeve percentile 45.2					
Revenue growth, three-year compound	100.2%	5.1%	0.5	396	2025-12-31
Free cash flow growth, three-year compound	(46.9%)	8.9%	94.5	218	2025-12-31
Reinvestment rate	not computable	11.9%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	80.6%	4.1%	1.9	432	2025-12-31
Net share issuance, one year	11.0%	(0.5%)	84.0	352	2026-03-11

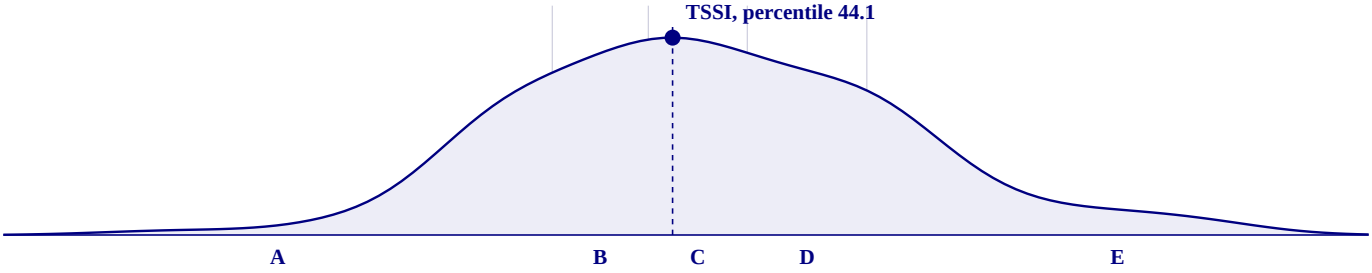
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters
Fortress balance sheet	cash minus debt is 20,397,000 USD; Altman Z is not used

Among 334 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
143	V2X, Inc. (VVX)	42.6	B/C	
144	NPK International Inc. (NPKI)	42.9	C	
145	Strategic Education, Inc. (STRA)	43.2	C	fortress balance sheet
146	Werner Enterprises Inc. (WERN)	43.5	C	
147	Bgsf, Inc. (BGSF)	43.8	C	late filer
148	TSS, Inc. (TSSI)	44.1	C	late filer, fortress balance sheet
149	Aecom (ACM)	44.4	C	
150	EVgo Inc. (EVGO)	44.7	C	
151	Onterris, Inc. (ONT)	45.0	C	
152	United Parks & Resorts Inc. (PRKS)	45.3	C	late filer
153	Freeport-Mcmoran Inc. (FCX)	45.6	C	

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What the price implies

at the 2026-11-03 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(52.0%)	(0.6%)	10
Distance from 52-week high	(63.6%)	(22.7%)	10
EBIT to enterprise value	4.3%	4.2%	51
Free cash flow yield	1.1%	4.1%	27
Book value to price	0.40	0.34	57
Sales to price	1.24	0.69	68
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	(0.85)	(0.13)	10

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$67.7M
Operating cash flow, four quarters	-$9.4M
Months of runway	86.4
Days since last periodic filing	83 (10-Q received Aug 13, 2026)
Median daily dollar volume, 63 sessions	$6.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$32.4M	2025-12-31	2026-03-18	10-K	26-002342
2	assets	us-gaap:Assets	$184.9M	2025-12-31	2026-03-18	10-K	26-002342
3	operating income	us-gaap:OperatingIncomeLoss	$914,000	2022-12-31	2024-03-29	10-K	24-009879
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$17,000	2022-12-31	2024-03-29	10-K	24-009879
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$56,000	2022-12-31	2024-03-29	10-K	24-009879
6	total debt	us-gaap:LongTermDebt	$0	2022-12-31	2023-03-31	10-K	23-008857
7	book equity	us-gaap:StockholdersEquity	$2.9M	2022-12-31	2026-03-18	10-K	26-002342
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$20.4M	2022-12-31	2024-03-29	10-K	24-009879
9	total debt	us-gaap:LongTermDebt	$2.0M	2021-12-31	2023-03-31	10-K	23-008857
10	book equity	us-gaap:StockholdersEquity	$2.2M	2021-12-31	2024-03-29	10-K	24-009879
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$8.0M	2021-12-31	2023-03-31	10-K	23-008857
12	net income	us-gaap:NetIncomeLoss	$15.1M	2025-12-31	2026-03-18	10-K	26-002342
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$34.9M	2025-12-31	2026-03-18	10-K	26-002342
14	assets	us-gaap:Assets	$96.6M	2024-12-31	2026-03-18	10-K	26-002342
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$245.7M	2025-12-31	2026-03-18	10-K	26-002342
16	gross profit	us-gaap:GrossProfit	$22.4M	2024-12-31	2026-03-18	10-K	26-002342
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$148.1M	2024-12-31	2026-03-18	10-K	26-002342
18	gross profit	us-gaap:GrossProfit	$11.0M	2023-12-31	2026-03-18	10-K	26-002342

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19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$54.4M	2023-12-31	2026-03-18	10-K	26-002342
20	gross profit	us-gaap:GrossProfit	$9.0M	2022-12-31	2024-03-29	10-K	24-009879
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$30.6M	2022-12-31	2024-03-29	10-K	24-009879
22	gross profit	us-gaap:GrossProfit	$6.4M	2021-12-31	2023-03-31	10-K	23-008857
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$27.4M	2021-12-31	2023-03-31	10-K	23-008857
24	current assets	us-gaap:AssetsCurrent	$118.6M	2025-12-31	2026-03-18	10-K	26-002342
25	current liabilities	us-gaap:LiabilitiesCurrent	$72.6M	2025-12-31	2026-03-18	10-K	26-002342
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$45.2M	2025-12-31	2026-03-18	10-K	26-002342
27	operating income	us-gaap:OperatingIncomeLoss	$6.3M	2025-12-31	2026-03-18	10-K	26-002342
28	book equity	us-gaap:StockholdersEquity	$76.6M	2025-12-31	2026-03-18	10-K	26-002342
29	liabilities	us-gaap:Liabilities	$108.3M	2025-12-31	2026-03-18	10-K	26-002342
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$383,000	2022-12-31	2024-03-29	10-K	24-009879
31	operating income	us-gaap:OperatingIncomeLoss	$5.8M	2024-12-31	2026-03-18	10-K	26-002342
32	interest expense	us-gaap:InterestExpense	$2.7M	2024-12-31	2025-04-15	10-K	25-004295
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$32.7M	2025-12-31	2026-03-18	10-K	26-002342
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$15.3M	2024-12-31	2026-03-18	10-K	26-002342
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$8.5M	2024-12-31	2026-03-18	10-K	26-002342
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$8.3M	2023-12-31	2026-03-18	10-K	26-002342
37	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$257,000	2023-12-31	2026-03-18	10-K	26-002342
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$14.7M	2022-12-31	2024-03-29	10-K	24-009879
39	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$536,000	2022-12-31	2024-03-29	10-K	24-009879
40	depreciation amortization	us-gaap:Depreciation	$3.8M	2025-12-31	2026-03-18	10-K	26-002342
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$7.5M	2025-12-31	2026-03-18	10-K	26-002342
42	income tax	us-gaap:IncomeTaxExpenseBenefit	-$7.6M	2025-12-31	2026-03-18	10-K	26-002342
43	current assets	us-gaap:AssetsCurrent	$58.2M	2024-12-31	2026-03-18	10-K	26-002342
44	current liabilities	us-gaap:LiabilitiesCurrent	$56.9M	2024-12-31	2026-03-18	10-K	26-002342
45	assets	us-gaap:Assets	$25.6M	2023-12-31	2025-04-15	10-K	25-004295
46	assets	us-gaap:Assets	$31.4M	2022-12-31	2024-03-29	10-K	24-009879
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	27,773,594	2026-03-11	2026-03-18	10-K	26-002342
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	25,028,734	2025-03-30	2025-04-15	10-K	25-004295

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