AirJoule Technologies Corp. AIRJ

Nasdaq; manufacturing; SIC 3585, Air-Cond & Warm Air Heatg Equip & Comm & Indl Refrig Equip; CIK 0001855474

None

No letter

4 of 14 inputs computable; 7 are required, with a score in every sleeve

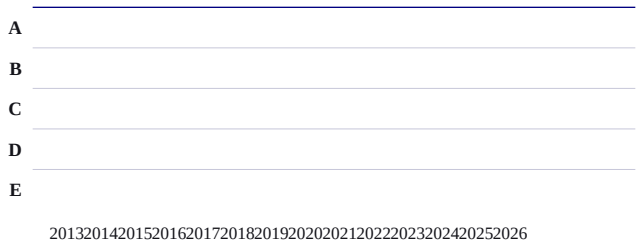
Scoreboard	
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $340.6M
Warnings	thin data not computable: dilution, short runway, degenerate inputs, distress, fortress balance sheet
Inputs computable	4 of 14
Graded from	filings received through Mar 31, 2026 219 days before the rescan; latest periodic filing 10-Q received Aug 14, 2026
Last close	$2.38 2026-11-04; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

We are an advanced technology company whose purpose is to free the world from its water and energy constraints by delivering groundbreaking sorption technologies. Our platform technology, AirJoule, produces pure distilled water from air and, at commercial scale, will mitigate water scarcity through distributed water generation for businesses and consumers around the world.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 73.9						
Gross profitability	not computable	21.9%				
one or more required annual facts are missing						
Return on invested capital	not computable	9.7%				
one or more required annual facts are missing						
Accruals ratio	(1.0%)	(3.6%)		73.9	306	2025-12-31

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Gross margin stability, five years	not computable	2.1 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 13.8						
Twelve-month failure probability	not computable	0.04%				
firm-wide XBRL shares cannot be assigned to one ticker class						
Altman Z double-prime	5.83	3.66		23.0	242	2025-12-31
Net debt to EBITDA	not computable	1.78x				
one or more required annual facts are missing						
Interest coverage	not computable	5.09x				
one or more required annual facts are missing						
Current ratio	10.52x	2.25x		4.5	323	2025-12-31
Growth and financing, sleeve percentile 45.8						
Revenue growth, three-year compound	not computable	2.2%				
four annual observations are required; found 0						
Free cash flow growth, three-year compound	not computable	13.5%				
four consecutive annual FCF observations are required; found 2						
Reinvestment rate	not computable	26.1%				
one or more required annual facts are missing						
Asset growth, three years	4.8%	4.3%		45.8	277	2025-12-31
Net share issuance, one year	not computable	0.01%				
firm-wide XBRL shares cannot be assigned to one ticker class						

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	4 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-04 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(24.4%)	9.8%	18
Distance from 52-week high	(62.7%)	(25.1%)	10
EBIT to enterprise value	not computable	4.1%	
Free cash flow yield	not computable	3.3%	
Book value to price	not computable	0.36	
Sales to price	not computable	0.53	
Composite equity issuance, five years	not computable	(9.6%)	
Relative strength against the sector, log excess return	(0.36)	0.01	18

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail

Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	83 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	$3.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	-$9.0M	2025-12-31	2026-03-31	10-K	26-133335
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$5.6M	2025-12-31	2026-03-31	10-K	26-133335
3	assets	us-gaap:Assets	$340.6M	2025-12-31	2026-03-31	10-K	26-133335
4	assets	us-gaap:Assets	$369.9M	2024-12-31	2026-03-31	10-K	26-133335
5	current assets	us-gaap:AssetsCurrent	$23.8M	2025-12-31	2026-03-31	10-K	26-133335
6	current liabilities	us-gaap:LiabilitiesCurrent	$2.3M	2025-12-31	2026-03-31	10-K	26-133335
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$189.5M	2025-12-31	2026-03-31	10-K	26-133335
8	operating income	us-gaap:OperatingIncomeLoss	-$13.6M	2025-12-31	2026-03-31	10-K	26-133335
9	book equity	us-gaap:StockholdersEquity	$267.9M	2025-12-31	2026-03-31	10-K	26-133335
10	liabilities	us-gaap:Liabilities	$72.7M	2025-12-31	2026-03-31	10-K	26-133335
11	assets	us-gaap:Assets	$556,135	2023-12-31	2025-03-25	10-K	25-002263
12	assets	us-gaap:Assets	$296.0M	2022-12-31	2024-03-11	10-K	24-021392

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