Celestica Inc.

CLS

NYSE; business equipment; SIC 3672, Printed Circuit Boards; CIK 0001030894

B

second fifth of 497 graded peers in business equipment

rank 171 of 497; percentile 34.3; sampling error 2.2 points; lower is stronger

A B C D E

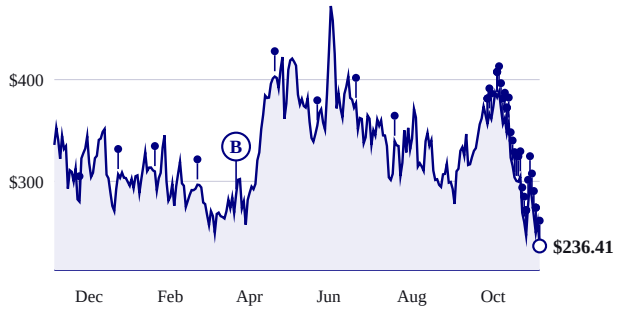
B, the elk



Scoreboard

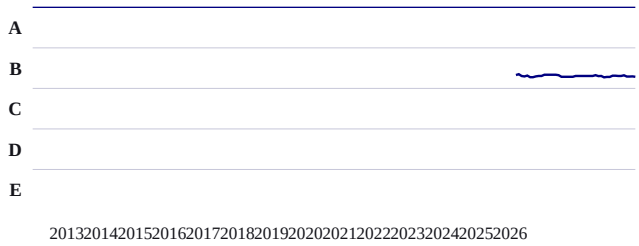
Profitability	C percentile 54.2
Solvency	B/C percentile 40.7
Growth and financing	B percentile 37.1
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $7.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	8 of 14
Graded from	filings received through Feb 27, 2026 251 days before the rescan; latest periodic filing 10-Q received Oct 26, 2026
Last close	$236.40 2026-11-04; market equity $29.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

We were incorporated in Ontario, Canada on September 27, 1996. We are a corporation domiciled in the Province of Ontario, Canada and operate under the Business Corporations Act (Ontario) (OBCA). Our principal executive offices and global headquarters are located at 5140 Yonge Street, Suite 1900, Toronto, Ontario, Canada M2N 6L7. Our telephone number is (416) 448-5800, and our internet address is www.celestica.com. We operate a network of sites and design centers strategically located in North America, Asia, and Europe. Information on our website is not incorporated by reference into this Annual Report.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 54.2						
Gross profitability	20.7%	28.6%		62.4	554	2025-12-31
Return on invested capital	38.2%	11.2%		10.7	132	2025-12-31
Accruals ratio	2.6%	(7.3%)		89.4	617	2025-12-31

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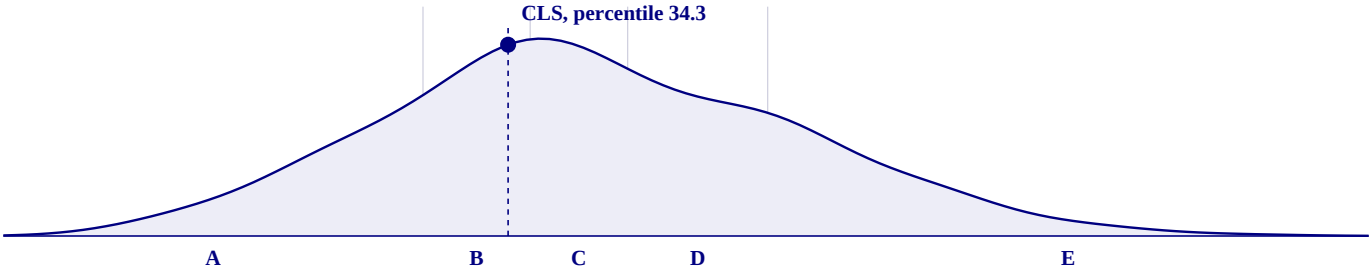
Gross margin stability, five years	not computable	2.3 pts				
five annual gross margins are required; found 2						
Solvency, sleeve percentile 40.7						
Twelve-month failure probability	not computable	0.05%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	3.20	2.16		34.1	564	2025-12-31
Net debt to EBITDA	0.13x	1.09x		22.8	146	2025-12-31
Interest coverage	not computable	3.77x				
one or more required annual facts are missing						
Current ratio	1.44x	2.01x		65.4	662	2025-12-31
Growth and financing, sleeve percentile 37.1						
Revenue growth, three-year compound	not computable	6.4%				
four annual observations are required; found 2						
Free cash flow growth, three-year compound	not computable	17.7%				
four consecutive annual FCF observations are required; found 2						
Reinvestment rate	30.4%	13.3%		44.3	222	2025-12-31
Asset growth, three years	not computable	5.1%				
four annual observations are required; found 2						
Net share issuance, one year	(0.9%)	0.5%		29.9	409	2026-02-19

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
166	Macom Technology Solutions Holdings, Inc. (MTSI)	33.3	B	
167	Guidewire Software, Inc. (GWRE)	33.5	B	fortress balance sheet
168	Shoals Technologies Group, Inc. (SHLS)	33.7	B	
169	Veralto Corp. (VLTO)	33.9	B	
170	Consensus Cloud Solutions, Inc. (CCSI)	34.1	B	
171	Celestica Inc. (CLS)	34.3	B	
172	Twilio Inc. (TWLO)	34.5	B	
173	Intapp, Inc. (INTA)	34.7	B	
174	Extreme Networks Inc. (EXTR)	34.9	B	fortress balance sheet
175	Texas Instruments Inc. (TXN)	35.1	B	
176	Kewaunee Scientific Corp. (KEQU)	35.3	B	

What the price implies

at the 2026-11-04 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	4.9%	(2.0%)	57
Distance from 52-week high	(50.0%)	(33.1%)	32
EBIT to enterprise value	3.9%	1.7%	71
Free cash flow yield	1.5%	2.8%	35

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Book value to price	0.21	0.28	43
Sales to price	0.42	0.31	59
Composite equity issuance, five years	not computable	4.2%	
Relative strength against the sector, log excess return	(0.22)	(0.29)	57

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$4.0B
Operating cash flow, four quarters	$1.4B
Months of runway	not finite
Days since last periodic filing	10 (10-Q received Oct 26, 2026)
Median daily dollar volume, 63 sessions	$737.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.5B	2025-12-31	2026-02-27	10-K	26-000011
2	assets	us-gaap:Assets	$7.2B	2025-12-31	2026-02-27	10-K	26-000011
3	operating income	us-gaap:OperatingIncomeLoss	$1.0B	2025-12-31	2026-02-27	10-K	26-000011
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$983.2M	2025-12-31	2026-02-27	10-K	26-000011
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$150.7M	2025-12-31	2026-02-27	10-K	26-000011
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$750.5M	2025-12-31	2026-02-27	10-K	26-000011
7	book equity	us-gaap:StockholdersEquity	$2.2B	2025-12-31	2026-02-27	10-K	26-000011
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$595.6M	2025-12-31	2026-02-27	10-K	26-000011
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$770.2M	2024-12-31	2026-02-27	10-K	26-000011
10	book equity	us-gaap:StockholdersEquity	$1.9B	2024-12-31	2026-02-27	10-K	26-000011
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$423.3M	2024-12-31	2026-02-27	10-K	26-000011
12	net income	us-gaap:NetIncomeLoss	$832.5M	2025-12-31	2026-02-27	10-K	26-000011
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$659.5M	2025-12-31	2026-02-27	10-K	26-000011
14	assets	us-gaap:Assets	$6.0B	2024-12-31	2026-02-27	10-K	26-000011
15	current assets	us-gaap:AssetsCurrent	$5.7B	2025-12-31	2026-02-27	10-K	26-000011
16	current liabilities	us-gaap:LiabilitiesCurrent	$3.9B	2025-12-31	2026-02-27	10-K	26-000011
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$408.7M	2025-12-31	2026-02-27	10-K	26-000011
18	liabilities	us-gaap:Liabilities	$5.0B	2025-12-31	2026-02-27	10-K	26-000011
19	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$175.7M	2025-12-31	2026-02-27	10-K	26-000011
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.4B	2025-12-31	2026-02-27	10-K	26-000011
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.6B	2024-12-31	2026-02-27	10-K	26-000011
22	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$201.2M	2025-12-31	2026-02-27	10-K	26-000011
23	current assets	us-gaap:AssetsCurrent	$4.5B	2024-12-31	2026-02-27	10-K	26-000011
24	current liabilities	us-gaap:LiabilitiesCurrent	$3.0B	2024-12-31	2026-02-27	10-K	26-000011
25	shares outstanding	dei:EntityCommonStockSharesOutstanding	114,967,854	2026-02-19	2026-02-27	10-K	26-000011
26	shares outstanding	dei:EntityCommonStockSharesOutstanding	115,959,118	2025-02-20	2025-03-03	10-K	25-000014

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