Qwest Corp.

CTGG

Nasdaq; telecom; SIC 4813, Telephone Communications (No Radiotelephone); CIK 0000068622

B/C

on the B/C boundary of 557 graded peers in the pooled techn...

rank 201 of 557; percentile 38.6; sampling error 2.1 points; lower is stronger

A B C D E

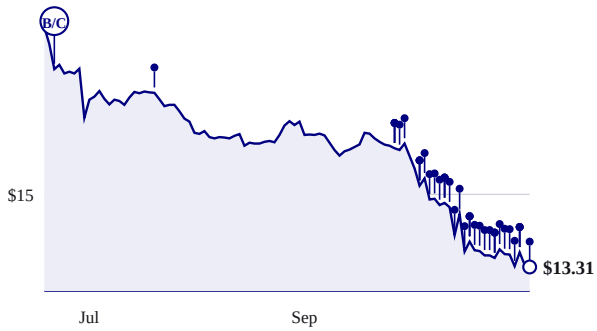
B/C, the elk



Scoreboard

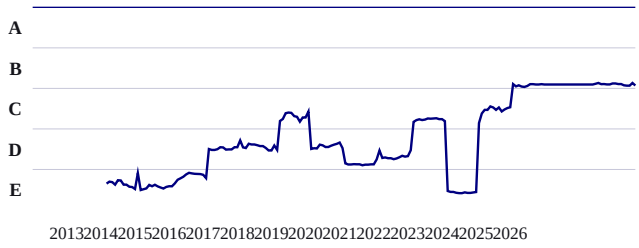
Profitability	C percentile 43.1
Solvency	A percentile 10.4
Growth and financing	E percentile 82.9
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $15.8B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	7 of 14
Graded from	filings received through Feb 20, 2026 258 days before the rescan; latest periodic filing 10-Q received May 5, 2026
Last close	$13.35 2026-11-04; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 20, 2026

We are a leading digital networking services company, empowering enterprise businesses to fuel growth in a multi-cloud, AI-first marketplace by connecting people, data, and applications quickly, securely, and effortlessly. We are unleashing the world's digital potential by providing a broad array of integrated products and services to our domestic and global Business customers and our domestic Mass Markets customers. We operate one of the world's most interconnected communications networks.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

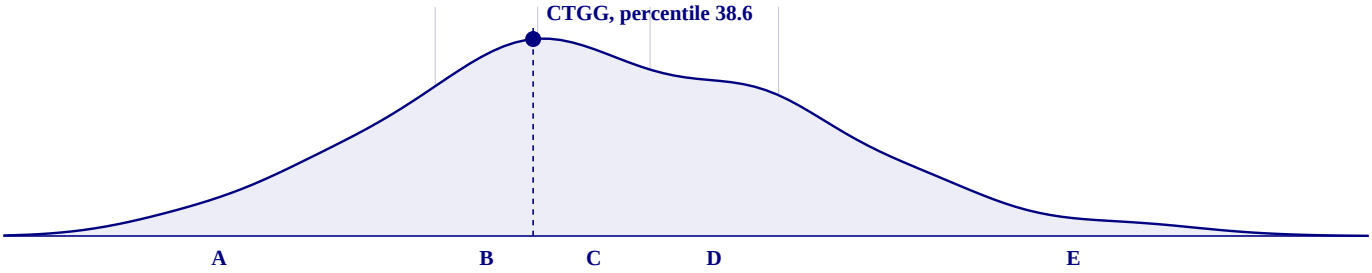
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 43.1						
Gross profitability	19.2%	28.3%		63.7	589	2025-12-31
Return on invested capital	not computable	8.9%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Accruals ratio	(18.6%)	(7.3%)		20.9	696	2025-12-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Gross margin stability, five years	2.0 pts	2.3 pts		44.5	449	2025-12-31
Solvency, sleeve percentile 10.4						
Twelve-month failure probability	not computable	0.05%				
firm-wide XBRL shares cannot be assigned to one ticker class						
Altman Z double-prime	not computable	1.93				
one or more required annual facts are missing						
Net debt to EBITDA	not computable	1.69x				
EBITDA must exceed $100,000						
Interest coverage	not computable	2.81x				
latest aligned inputs end 2018-12-31; latest annual assets end 2025-12-31						
Current ratio	6.90x	1.95x		10.4	754	2025-12-31
Growth and financing, sleeve percentile 82.9						
Revenue growth, three-year compound	(9.6%)	5.8%		85.9	609	2025-12-31
Free cash flow growth, three-year compound	(19.2%)	15.0%		89.1	309	2025-12-31
Reinvestment rate	not computable	14.3%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	(5.9%)	4.0%		73.7	635	2025-12-31
Net share issuance, one year	not computable	0.6%				
firm-wide XBRL shares cannot be assigned to one ticker class						

Among 557 peers

telecom; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
196	Blackline, Inc. (BL)	37.7	B	
197	Agilent Technologies, Inc. (A)	37.9	B/C	
198	10x Genomics, Inc. (TXG)	38.1	B/C	fortress balance sheet
199	Silicon Laboratories Inc. (SLAB)	38.3	B/C	
200	Flex Ltd. (FLEX)	38.5	B/C	
201	Qwest Corp. (CTGG)	38.6	B/C	
202	Qwest Corp. (CTHH)	38.6	B/C	
203	Data I/O Corp. (DAIO)	38.7	B/C	late filer
204	Factset Research Systems Inc. (FDS)	38.9	B/C	
205	Sprinklr, Inc. (CXM)	39.1	B/C	fortress balance sheet
206	Dell Technologies Inc. (DELL)	39.3	B/C	

What the price implies

at the 2026-11-04 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	not computable	(3.1%)	
Distance from 52-week high	(29.5%)	(32.4%)	55
EBIT to enterprise value	not computable	1.7%	
Free cash flow yield	not computable	2.9%	

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Book value to price	not computable	0.28
Sales to price	not computable	0.34
Composite equity issuance, five years	not computable	3.6%
Relative strength against the sector, log excess return	not computable	(0.26)

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$56.0M
Operating cash flow, four quarters	$1.6B
Months of runway	not finite
Days since last periodic filing	184 (10-Q received May 5, 2026)
Median daily dollar volume, 63 sessions	$617,299

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.5B	2025-12-31	2026-02-20	10-K	26-000005
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.4B	2025-12-31	2026-02-20	10-K	26-000005
3	assets	us-gaap:Assets	$15.8B	2025-12-31	2026-02-20	10-K	26-000005
4	operating income	us-gaap:OperatingIncomeLoss	-$1.0B	2025-12-31	2026-02-20	10-K	26-000005
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$975.0M	2025-12-31	2026-02-20	10-K	26-000005
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$352.0M	2025-12-31	2026-02-20	10-K	26-000005
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$1.7B	2025-12-31	2026-02-20	10-K	26-000005
8	book equity	us-gaap:StockholdersEquity	$10.9B	2025-12-31	2026-02-20	10-K	26-000005
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$39.0M	2025-12-31	2026-02-20	10-K	26-000005
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$1.7B	2024-12-31	2026-02-20	10-K	26-000005
11	book equity	us-gaap:StockholdersEquity	$12.2B	2024-12-31	2026-02-20	10-K	26-000005
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$26.0M	2024-12-31	2026-02-20	10-K	26-000005
13	net income	us-gaap:NetIncomeLoss	-$1.3B	2025-12-31	2026-02-20	10-K	26-000005
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.8B	2025-12-31	2026-02-20	10-K	26-000005
15	assets	us-gaap:Assets	$17.4B	2024-12-31	2026-02-20	10-K	26-000005
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.2B	2024-12-31	2026-02-20	10-K	26-000005
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.5B	2024-12-31	2026-02-20	10-K	26-000005
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.6B	2023-12-31	2026-02-20	10-K	26-000005
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.6B	2023-12-31	2026-02-20	10-K	26-000005
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.1B	2022-12-31	2025-02-20	10-K	25-000005
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.6B	2022-12-31	2025-02-20	10-K	25-000005
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.5B	2021-12-31	2024-02-22	10-K	24-000005
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.7B	2021-12-31	2024-02-22	10-K	24-000005
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$685.0M	2025-12-31	2026-02-20	10-K	26-000005
25	operating income	us-gaap:OperatingIncomeLoss	$2.7B	2018-12-31	2021-03-03	10-K	21-000004
26	interest expense	us-gaap:InterestExpense	$448.0M	2018-12-31	2019-03-22	10-K	19-000003

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

27	current assets	us-gaap:AssetsCurrent	$4.5B	2025-12-31	2026-02-20	10-K	26-000005
28	current liabilities	us-gaap:LiabilitiesCurrent	$653.0M	2025-12-31	2026-02-20	10-K	26-000005
29	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$824.0M	2025-12-31	2026-02-20	10-K	26-000005
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.2B	2024-12-31	2026-02-20	10-K	26-000005
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$1.0B	2024-12-31	2026-02-20	10-K	26-000005
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.4B	2023-12-31	2026-02-20	10-K	26-000005
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$1.1B	2023-12-31	2026-02-20	10-K	26-000005
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.6B	2022-12-31	2025-02-20	10-K	25-000005
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$849.0M	2022-12-31	2025-02-20	10-K	25-000005
36	current assets	us-gaap:AssetsCurrent	$1.3B	2024-12-31	2026-02-20	10-K	26-000005
37	current liabilities	us-gaap:LiabilitiesCurrent	$966.0M	2024-12-31	2026-02-20	10-K	26-000005
38	assets	us-gaap:Assets	$16.3B	2023-12-31	2025-02-20	10-K	25-000005
39	assets	us-gaap:Assets	$19.0B	2022-12-31	2024-02-22	10-K	24-000005

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.