Faraday Future Intelligent Electric Inc.

FFAI

Nasdaq; consumer durables; SIC 3711, Motor Vehicles & Passenger Car Bodies; CIK 0001805521

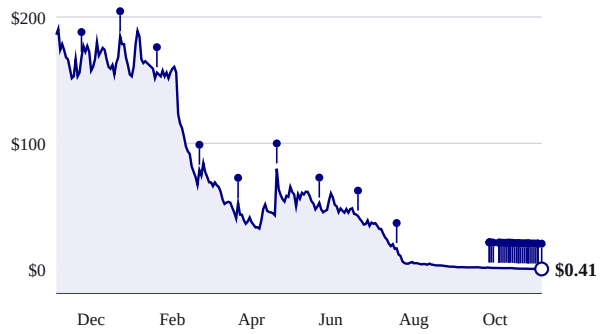
None

No letter

5 of 14 inputs computable; 7 are required, with a score in every sleeve

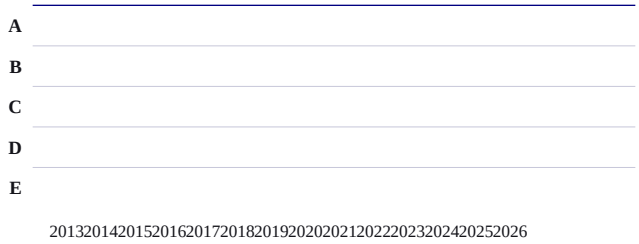
Scoreboard	
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $277.9M
Standard universe	outside revenue above $1M and assets above $10M
Warnings	short runway, late filer, thin data not computable: dilution, distress, fortress balance sheet
Inputs computable	5 of 14
Graded from	filings received through Mar 31, 2026 219 days before the rescan; latest periodic filing 10-Q received Aug 13, 2026
Last close	$0.42 2026-11-04; market equity $9; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

Unless the context indicates otherwise, references in this Annual Report on Form 10-K for the year ended December 31, 2025 (this "Form 10-K") to "FFAI" or "FFIE" refer to Faraday Future Intelligent Electric Inc. (f/k/a Property Solutions Acquisition Corp.), a holding company incorporated in the State of Delaware, and not to its subsidiaries, and references herein to the "Company," "we," "us," "our," and similar terms refer to Faraday Future Intelligent Electric Inc. and its consolidated subsidiaries, a complete list of which is set forth in Exhibit 21.1 to this Form 10-K forms a part. The Company refers to our primary operating subsidiary in the U.S., Faraday&Future Inc., as "FF U.S.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 51.1						
Gross profitability	(35.2%)	34.4%		99.8	471	2025-12-31
Return on invested capital	not computable	8.9%				

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

one or more required annual facts are missing						
Accruals ratio	(80.5%)	(5.1%)		2.3	519	2025-12-31
Gross margin stability, five years	not computable	1.7 pts				
five annual gross margins are required; found 3						
Solvency, sleeve percentile 95.8						
Twelve-month failure probability	not computable	0.04%				
liabilities and a nearby cover-page share count are required at 2026-06-30						
Altman Z double-prime	(65.19)	2.12		97.2	397	2025-12-31
Net debt to EBITDA	not computable	2.09x				
one or more required annual facts are missing						
Interest coverage	not computable	2.97x				
one or more required annual facts are missing						
Current ratio	0.46x	1.59x		94.4	535	2025-12-31
Growth and financing, sleeve percentile 93.3						
Revenue growth, three-year compound	not computable	1.5%				
four annual observations are required; found 3						
Free cash flow growth, three-year compound	not computable	7.0%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	20.0%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	(19.3%)	2.0%		93.3	482	2025-12-31
Net share issuance, one year	not computable	(0.3%)				
two annual share counts are required; found 1						

Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 1.1 months
Late filer	found 2 NT 10-K/Q filings in the last eight quarters
Thin data	5 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-04 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(99.4%)	(1.3%)	1
Distance from 52-week high	(99.8%)	(19.6%)	1
EBIT to enterprise value	not computable	4.7%	
Free cash flow yield	not computable	4.1%	
Book value to price	not computable	0.42	
Sales to price	not computable	1.37	
Composite equity issuance, five years	not computable	(16.2%)	
Relative strength against the sector, log excess return	(5.05)	0.04	1

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass

Cash, filings, liquidity

Cash and equivalents	$11.2M
Operating cash flow, four quarters	-$120.5M
Months of runway	1.1
Days since last periodic filing	84 (10-Q received Aug 13, 2026)
Median daily dollar volume, 63 sessions	$1.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	-$97.8M	2025-12-31	2026-03-31	10-K	26-022509
2	assets	us-gaap:Assets	$277.9M	2025-12-31	2026-03-31	10-K	26-022509
3	net income	us-gaap:NetIncomeLoss	-$390.7M	2025-12-31	2026-03-31	10-K	26-022509
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$107.6M	2025-12-31	2026-03-31	10-K	26-022509
5	assets	us-gaap:Assets	$425.4M	2024-12-31	2026-03-31	10-K	26-022509
6	current assets	us-gaap:AssetsCurrent	$68.5M	2025-12-31	2026-03-31	10-K	26-022509
7	current liabilities	us-gaap:LiabilitiesCurrent	$148.2M	2025-12-31	2026-03-31	10-K	26-022509
8	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$4.7B	2025-12-31	2026-03-31	10-K	26-022509
9	operating income	us-gaap:OperatingIncomeLoss	-$331.1M	2025-12-31	2026-03-31	10-K	26-022509
10	book equity	us-gaap:StockholdersEquity	-$27.3M	2025-12-31	2026-03-31	10-K	26-022509
11	liabilities	us-gaap:Liabilities	$270.1M	2025-12-31	2026-03-31	10-K	26-022509
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$536,000	2025-12-31	2026-03-31	10-K	26-022509
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$539,000	2024-12-31	2026-03-31	10-K	26-022509
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$784,000	2023-12-31	2025-03-31	10-K	25-015548
15	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$7.6M	2025-12-31	2026-03-31	10-K	26-022509
16	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$70.2M	2024-12-31	2026-03-31	10-K	26-022509
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$7.6M	2024-12-31	2026-03-31	10-K	26-022509
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$278.2M	2023-12-31	2025-03-31	10-K	25-015548
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$31.1M	2023-12-31	2025-03-31	10-K	25-015548
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$383.1M	2022-12-31	2024-05-28	10-K	24-025420
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$123.2M	2022-12-31	2024-05-28	10-K	24-025420
22	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$64.8M	2025-12-31	2026-03-31	10-K	26-022509
23	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$397.0M	2025-12-31	2026-03-31	10-K	26-022509
24	income tax	us-gaap:IncomeTaxExpenseBenefit	$63,000	2025-12-31	2026-03-31	10-K	26-022509
25	current assets	us-gaap:AssetsCurrent	$71.9M	2024-12-31	2026-03-31	10-K	26-022509
26	current liabilities	us-gaap:LiabilitiesCurrent	$192.7M	2024-12-31	2026-03-31	10-K	26-022509
27	assets	us-gaap:Assets	$530.5M	2023-12-31	2025-03-31	10-K	25-015548
28	assets	us-gaap:Assets	$529.3M	2022-12-31	2024-05-28	10-K	24-025420
29	shares outstanding	dei:EntityCommonStockSharesOutstanding	29,516,511	2021-03-31	2021-05-27	10-K/A	21-029474

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.