Gevo, Inc.

GEVO

Nasdaq; chemicals; SIC 2860, Industrial Organic Chemicals; CIK 0001392380

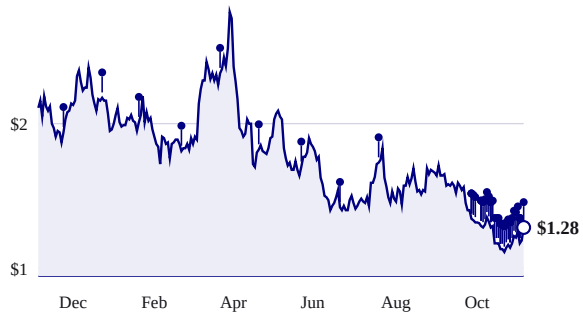
None

No letter

6 of 14 inputs computable; 7 are required, with a score in every sleeve

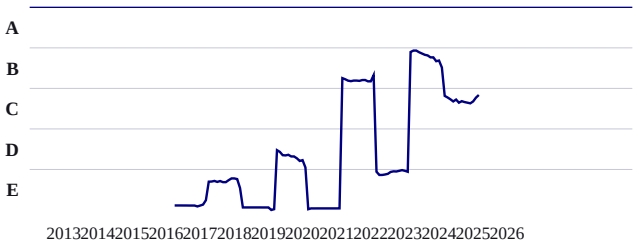
Scoreboard	
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $718.9M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: distress
Inputs computable	6 of 14
Graded from	filings received through Mar 5, 2026 245 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$1.27 2026-11-04; market equity $315.2M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 5, 2026

Gevo, Inc. (Nasdaq: GEVO), a Delaware corporation founded in 2005, is a growth-oriented company that focuses on hard to decarbonize market sectors such as jet fuel, certain specialty fuels, on-road fuels, chemicals and materials, and certain products for the food chain such as protein and feeds made as co-products from our processes. Each of the market areas that Gevo focuses on has the common need for carbon-based products and is not conducive to full electrification or hydrogen. We produce and sell competitively priced, renewable, drop-in products for these sectors, and generate carbon abatement value through our plant design and business systems.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 57.6						
Gross profitability	not computable	21.4%				

latest aligned inputs end 2021-12-31; latest annual assets end 2025-12-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Return on invested capital	not computable	9.3%				
one or more required annual facts are missing						
Accruals ratio	(3.1%)	(4.2%)		57.6	397	2025-12-31
Gross margin stability, five years	not computable	2.2 pts				
latest aligned inputs end 2021-12-31; latest annual assets end 2025-12-31						
Solvency, sleeve percentile 70.7						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	(1.40)	3.41		80.9	299	2025-12-31
Net debt to EBITDA	not computable	1.88x				
EBITDA must exceed $100,000						
Interest coverage	not computable	4.16x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	1.82x	2.20x		60.6	420	2025-12-31
Growth and financing, sleeve percentile 46.9						
Revenue growth, three-year compound	415.1%	1.2%		0.0	349	2025-12-31
Free cash flow growth, three-year compound	not computable	12.5%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	21.8%				
one or more required annual facts are missing						
Asset growth, three years	0.9%	2.9%		61.6	366	2025-12-31
Net share issuance, one year	1.3%	0.0%		79.1	317	2026-03-03

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	6 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-04 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(43.8%)	11.0%	8
Distance from 52-week high	(53.9%)	(23.2%)	16
EBIT to enterprise value	(4.7%)	3.8%	14
Free cash flow yield	(13.8%)	3.3%	11
Book value to price	0.86	0.38	83
Sales to price	0.51	0.55	46
Composite equity issuance, five years	22.1%	(10.0%)	83
Relative strength against the sector, log excess return	(0.72)	0.00	8

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Asset turnover improved	pass

Cash, filings, liquidity

Cash and equivalents	$58.1M
Operating cash flow, four quarters	-$16.2M
Months of runway	42.9
Days since last periodic filing	91 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$3.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	-$11.5M	2021-12-31	2022-02-24	10-K	22-004346
2	assets	us-gaap:Assets	$645.4M	2021-12-31	2023-03-09	10-K	23-000013
3	net income	us-gaap:NetIncomeLoss	-$33.8M	2025-12-31	2026-03-05	10-K	26-000006
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$13.4M	2025-12-31	2026-03-05	10-K	26-000006
5	assets	us-gaap:Assets	$718.9M	2025-12-31	2026-03-05	10-K	26-000006
6	assets	us-gaap:Assets	$583.9M	2024-12-31	2026-03-05	10-K	26-000006
7	revenue	us-gaap:Revenues	$711,000	2021-12-31	2022-02-24	10-K	22-004346
8	gross profit	us-gaap:GrossProfit	-$9.5M	2020-12-31	2022-02-24	10-K	22-004346
9	revenue	us-gaap:Revenues	$5.5M	2020-12-31	2022-02-24	10-K	22-004346
10	gross profit	us-gaap:GrossProfit	-$12.2M	2019-12-31	2022-02-24	10-K	22-004346
11	revenue	us-gaap:Revenues	$24.5M	2019-12-31	2022-02-24	10-K	22-004346
12	gross profit	us-gaap:GrossProfit	-$8.7M	2018-12-31	2020-03-17	10-K	20-005495
13	revenue	us-gaap:Revenues	$32.9M	2018-12-31	2020-03-17	10-K	20-005495
14	gross profit	us-gaap:GrossProfit	-$10.6M	2017-12-31	2019-03-28	10-K	19-005839
15	revenue	us-gaap:Revenues	$27.5M	2017-12-31	2019-03-28	10-K	19-005839
16	current assets	us-gaap:AssetsCurrent	$143.4M	2025-12-31	2026-03-05	10-K	26-000006
17	current liabilities	us-gaap:LiabilitiesCurrent	$78.6M	2025-12-31	2026-03-05	10-K	26-000006
18	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$834.2M	2025-12-31	2026-03-05	10-K	26-000006
19	operating income	us-gaap:OperatingIncomeLoss	-$20.2M	2025-12-31	2026-03-05	10-K	26-000006
20	book equity	us-gaap:StockholdersEquity	$466.3M	2025-12-31	2026-03-05	10-K	26-000006
21	liabilities	us-gaap:Liabilities	$247.8M	2025-12-31	2026-03-05	10-K	26-000006
22	total debt	us-gaap:LongTermDebt	$164.8M	2025-12-31	2026-03-05	10-K	26-000006
23	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$81.2M	2025-12-31	2026-03-05	10-K	26-000006
24	depreciation amortization	us-gaap:Depreciation	$12.9M	2025-12-31	2026-03-05	10-K	26-000006
25	operating income	us-gaap:OperatingIncomeLoss	-$81.8M	2023-12-31	2025-03-27	10-K	25-000011
26	interest expense	us-gaap:InterestExpense	$2.2M	2023-12-31	2024-03-07	10-K	24-000008
27	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$160.6M	2025-12-31	2026-03-05	10-K	26-000006
28	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$16.9M	2024-12-31	2026-03-05	10-K	26-000006
29	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$17.2M	2023-12-31	2025-03-27	10-K	25-000011
30	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2M	2022-12-31	2024-03-07	10-K	24-000008
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$30.1M	2025-12-31	2026-03-05	10-K	26-000006
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$57.4M	2024-12-31	2026-03-05	10-K	26-000006
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$51.1M	2024-12-31	2026-03-05	10-K	26-000006
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$53.7M	2023-12-31	2025-03-27	10-K	25-000011
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$54.5M	2023-12-31	2025-03-27	10-K	25-000011
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$44.3M	2022-12-31	2024-03-07	10-K	24-000008
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$84.1M	2022-12-31	2024-03-07	10-K	24-000008
38	assets	us-gaap:Assets	$650.3M	2023-12-31	2025-03-27	10-K	25-000011
39	assets	us-gaap:Assets	$700.7M	2022-12-31	2024-03-07	10-K	24-000008
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	242,820,602	2026-03-03	2026-03-05	10-K	26-000006
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	239,609,874	2025-03-26	2025-03-27	10-K	25-000011

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.