# Huntington Ingalls Industries, Inc. HII

NYSE; manufacturing; SIC 3730, Ship & Boat Building & Repairing; CIK 0001501585

**C**

**middle fifth of 255 graded peers in manufacturing**

rank 116 of 255; percentile 45.3; sampling error 3.0 points; lower is stronger

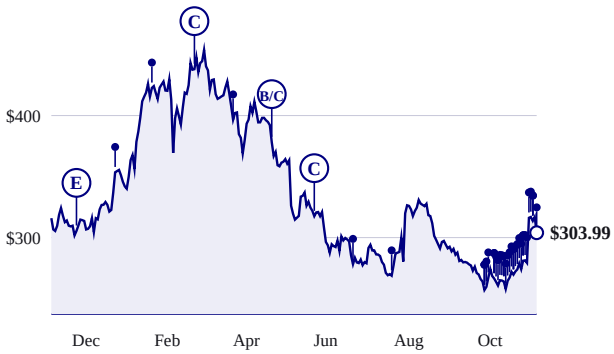
A B C D E

**C, the tortoise**



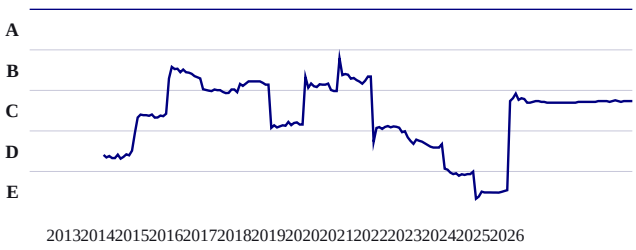
| Scoreboard | |
|---|---|
| **Profitability** | B/C<br>percentile 42.0 |
| **Solvency** | C/D<br>percentile 58.4 |
| **Growth and financing** | C<br>percentile 43.1 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $12.7B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: short runway, distress |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through Feb 5, 2026<br>273 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026 |
| **Last close** | $303.84<br>2026-11-04; market equity $12.0B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 5, 2026*

Huntington Ingalls Industries, Inc. ("HII", the "Company", "we", "us", or "our") is a global, all-domain defense partner, building and delivering the world's most powerful, survivable naval ships and technologies that safeguard America's seas, sky, land, space, and cyber. For more than a century, our Ingalls Shipbuilding segment ("Ingalls") in Mississippi and Newport News Shipbuilding segment ("Newport News") in Virginia have built more ships in more ship classes than any other U.S. naval shipbuilder, making us America's largest shipbuilder. Our Mission Technologies segment develops integrated technology solutions and products that enable today's connected, all-domain force.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

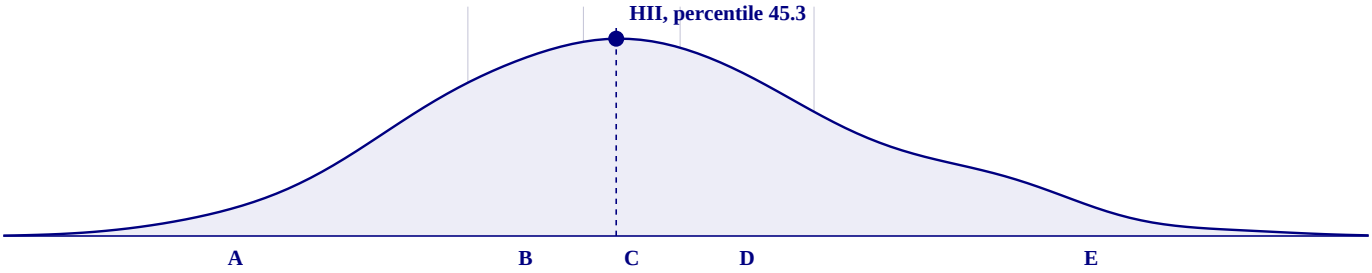
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 42.0** | | | | | | |
| Gross profitability | not computable | 21.9% | | | | |
| *one or more required annual facts are missing* | | | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| Return on invested capital | not computable | 9.7% | | | | |
| *latest aligned inputs end 2021-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Accruals ratio | (4.7%) | (3.6%) | 42.0 | 306 | 2025-12-31 | |
| Gross margin stability, five years | not computable | 2.1 pts | | | | |
| *five annual gross margins are required; found 0* | | | | | | |
| **Solvency, sleeve percentile 58.4** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | 2.65 | 3.66 | 52.3 | 242 | 2025-12-31 | |
| Net debt to EBITDA | not computable | 1.78x | | | | |
| *latest aligned inputs end 2021-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Interest coverage | 6.26x | 5.09x | 35.5 | 63 | 2025-12-31 | |
| Current ratio | 1.13x | 2.25x | 87.6 | 323 | 2025-12-31 | |
| **Growth and financing, sleeve percentile 43.1** | | | | | | |
| Revenue growth, three-year compound | 5.4% | 2.2% | 33.2 | 269 | 2025-12-31 | |
| Free cash flow growth, three-year compound | 18.1% | 13.5% | 45.0 | 141 | 2025-12-31 | |
| Reinvestment rate | 47.3% | 26.1% | 35.5 | 139 | 2025-12-31 | |
| Asset growth, three years | 5.5% | 4.3% | 42.4 | 277 | 2025-12-31 | |
| Net share issuance, one year | 0.3% | 0.01% | 59.2 | 241 | 2026-01-30 | |

## Among 255 peers

*manufacturing; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 111 | Honeywell International Inc. (HON) | 43.3 | C | |
| 112 | Belden Inc. (BDC) | 43.7 | C | |
| 113 | Packaging Corp. OF America (PKG) | 44.1 | C | dilution |
| 114 | Apogee Enterprises, Inc. (APOG) | 44.5 | C | |
| 115 | Terex Corp. (TEX) | 44.9 | C | dilution |
| 116 | Huntington Ingalls Industries, Inc. (HII) | 45.3 | C | |
| 117 | Fuel Tech, Inc. (FTEK) | 45.7 | C | |
| 118 | Serve Robotics Inc. (SERV) | 46.1 | C | dilution |
| 119 | Dnow Inc. (DNOW) | 46.5 | C | dilution |
| 120 | Ceco Environmental Corp. (CECO) | 46.9 | C | |
| 121 | Zebra Technologies Corp. (ZBRA) | 47.2 | C | |

## What the price implies

*at the 2026-11-04 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (16.1%) | 9.8% | 23 |
| Distance from 52-week high | (33.0%) | (25.1%) | 35 |
| EBIT to enterprise value | 4.5% | 4.1% | 55 |
| Free cash flow yield | 6.6% | 3.3% | 83 |

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| | | | |
|---|---|---|---|
| Book value to price | 0.46 | 0.36 | 64 |
| Sales to price | 1.04 | 0.53 | 71 |
| Composite equity issuance, five years | (14.3%) | (9.6%) | 36 |
| Relative strength against the sector, log excess return | (0.26) | 0.01 | 23 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |
| Months of runway | not finite |
| Days since last periodic filing | 7 (10-Q received Oct 29, 2026) |
| Median daily dollar volume, 63 sessions | $128.9M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | operating income | us-gaap:OperatingIncomeLoss | $513.0M | 2021-12-31 | 2024-02-01 | 10-K | 24-000007 |
| 2 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $622.0M | 2021-12-31 | 2024-02-01 | 10-K | 24-000007 |
| 3 | income tax | us-gaap:IncomeTaxExpenseBenefit | $78.0M | 2021-12-31 | 2024-02-01 | 10-K | 24-000007 |
| 4 | total debt | us-gaap:LongTermDebt | $3.3B | 2021-12-31 | 2023-02-09 | 10-K | 23-000010 |
| 5 | book equity | us-gaap:StockholdersEquity | $2.8B | 2021-12-31 | 2025-02-06 | 10-K | 25-000006 |
| 6 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $627.0M | 2021-12-31 | 2022-02-10 | 10-K | 22-000007 |
| 7 | total debt | us-gaap:LongTermDebt | $1.7B | 2020-12-31 | 2022-02-10 | 10-K | 22-000007 |
| 8 | book equity | us-gaap:StockholdersEquity | $1.9B | 2020-12-31 | 2024-02-01 | 10-K | 24-000007 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $512.0M | 2020-12-31 | 2022-02-10 | 10-K | 22-000007 |
| 10 | net income | us-gaap:NetIncomeLoss | $605.0M | 2025-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 11 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.2B | 2025-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 12 | assets | us-gaap:Assets | $12.7B | 2025-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 13 | assets | us-gaap:Assets | $12.1B | 2024-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 14 | current assets | us-gaap:AssetsCurrent | $3.5B | 2025-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 15 | current liabilities | us-gaap:LiabilitiesCurrent | $3.0B | 2025-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 16 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $5.5B | 2025-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 17 | operating income | us-gaap:OperatingIncomeLoss | $657.0M | 2025-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 18 | book equity | us-gaap:StockholdersEquity | $5.1B | 2025-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 19 | liabilities | us-gaap:Liabilities | $7.7B | 2025-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 20 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $293.0M | 2021-12-31 | 2024-02-01 | 10-K | 24-000007 |
| 21 | interest expense | us-gaap:InterestExpense | $105.0M | 2025-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 22 | revenue | us-gaap:Revenues | $12.5B | 2025-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 23 | revenue | us-gaap:Revenues | $11.5B | 2024-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 24 | revenue | us-gaap:Revenues | $11.5B | 2023-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 25 | revenue | us-gaap:Revenues | $10.7B | 2022-12-31 | 2025-02-06 | 10-K | 25-000006 |
| 26 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $402.0M | 2025-12-31 | 2026-02-05 | 10-K | 26-000006 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 27 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $393.0M | 2024-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 28 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $367.0M | 2024-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 29 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $970.0M | 2023-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $292.0M | 2023-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $766.0M | 2022-12-31 | 2025-02-06 | 10-K | 25-000006 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $284.0M | 2022-12-31 | 2025-02-06 | 10-K | 25-000006 |
| 33 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $329.0M | 2025-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 34 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $777.0M | 2025-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 35 | income tax | us-gaap:IncomeTaxExpenseBenefit | $172.0M | 2025-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 36 | current assets | us-gaap:AssetsCurrent | $3.2B | 2024-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 37 | current liabilities | us-gaap:LiabilitiesCurrent | $3.0B | 2024-12-31 | 2026-02-05 | 10-K | 26-000006 |
| 38 | assets | us-gaap:Assets | $11.2B | 2023-12-31 | 2025-02-06 | 10-K | 25-000006 |
| 39 | assets | us-gaap:Assets | $10.9B | 2022-12-31 | 2024-02-01 | 10-K | 24-000007 |
| 40 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 39,242,688 | 2026-01-30 | 2026-02-05 | 10-K | 26-000006 |
| 41 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 39,130,163 | 2025-01-31 | 2025-02-06 | 10-K | 25-000006 |

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