# Kforce Inc.

**KFRC**

NYSE; other; SIC 7363, Services-Help Supply Services; CIK 0000930420

**A**

**strongest fifth of 334 graded peers in other**

rank 39 of 334; percentile 11.4; sampling error 2.7 points; lower is stronger

A B C D E

**A, the bull**



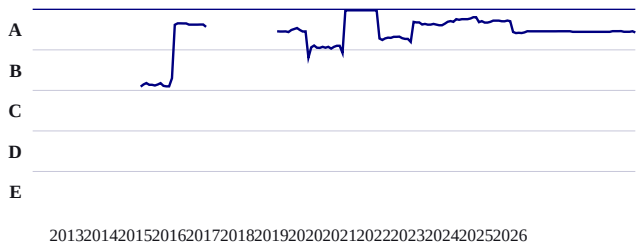
| Scoreboard | |
|---|---|
| **Profitability** | A/B<br>percentile 18.4 |
| **Solvency** | A/B<br>percentile 18.9 |
| **Growth and financing** | D<br>percentile 66.8 |
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $365.6M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress, fortress balance sheet |
| **Inputs computable** | 10 of 14 |
| **Graded from** | filings received through Feb 20, 2026<br>258 days before the rescan; latest periodic filing 10-Q received Oct 28, 2026 |
| **Last close** | $58.11<br>2026-11-04; market equity $1.0B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 20, 2026*

Kforce Inc., along with its subsidiaries (collectively, "Kforce"), is a solutions firm specializing in technology, finance and accounting, and other professional staffing services. Through our KNOWLEDGEforce®, we help industry-leading companies realize their digital transformation initiatives. We assemble and deploy teams of skilled technical experts who design and deliver solutions tailored to the unique requirements of each client. These scalable and flexible solutions are shaped by our deep market insight, thought leadership and broad experience across multiple industries.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

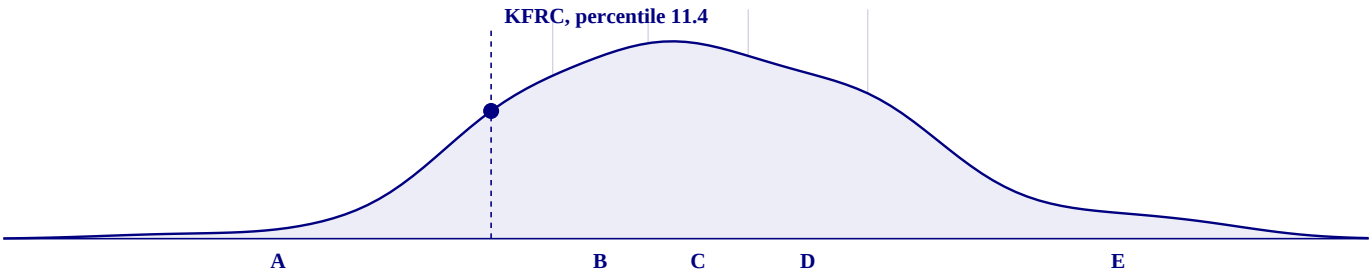
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 18.4** | | | | | | |
| Gross profitability | 98.8% | 27.1% | | 1.4 | 286 | 2025-12-31 |
| Return on invested capital | not computable | 10.0% | | | | |
| *one or more required annual facts are missing* | | | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (7.4%) | (5.8%) | 39.0 | 503 | 2025-12-31 |
| Gross margin stability, five years | 0.8 pts | 2.2 pts | 14.8 | 204 | 2025-12-31 |
| **Solvency, sleeve percentile 18.9** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 7.97 | 2.06 | 5.7 | 388 | 2025-12-31 |
| Net debt to EBITDA | not computable | 2.51x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 2.45x | | | |
| *latest aligned inputs end 2015-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 1.78x | 1.33x | 32.1 | 508 | 2025-12-31 |
| **Growth and financing, sleeve percentile 66.8** | | | | | |
| Revenue growth, three-year compound | (8.1%) | 5.1% | 86.6 | 396 | 2025-12-31 |
| Free cash flow growth, three-year compound | (17.3%) | 8.9% | 79.7 | 218 | 2025-12-31 |
| Reinvestment rate | (40.7%) | 11.9% | 75.1 | 190 | 2025-12-31 |
| Asset growth, three years | (2.3%) | 4.1% | 75.6 | 432 | 2025-12-31 |
| Net share issuance, one year | (4.4%) | (0.5%) | 17.1 | 352 | 2026-02-13 |

## Among 334 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 34 | Hecla Mining (HL-PB) | 9.8 | A | |
| 35 | Mastech Digital, Inc. (MHH) | 10.2 | A | |
| 36 | Gartner Inc. (IT) | 10.5 | A | |
| 37 | Saia Inc. (SAIA) | 10.8 | A | |
| 38 | UL Solutions Inc. (ULS) | 11.1 | A | |
| 39 | Kforce Inc. (KFRC) | 11.4 | A | |
| 40 | OLD Dominion Freight Line, Inc. (ODFL) | 11.7 | A | fortress balance sheet |
| 41 | Bowman Consulting Group Ltd. (BWMN) | 12.0 | A | |
| 42 | Willdan Group, Inc. (WLDN) | 12.3 | A | fortress balance sheet |
| 43 | Liquidity Services Inc. (LQDT) | 12.6 | A | |
| 44 | Cavco Industries, Inc. (CVCO) | 12.9 | A | |

## What the price implies

*at the 2026-11-04 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 114.9% | (0.6%) | 97 |
| Distance from 52-week high | (3.6%) | (20.3%) | 80 |
| EBIT to enterprise value | not computable | 4.2% | |
| Free cash flow yield | 4.5% | 4.1% | 54 |
| Book value to price | 0.13 | 0.33 | 23 |
| Sales to price | 1.27 | 0.68 | 69 |

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| | | | |
|---|---|---|---|
| Composite equity issuance, five years | (35.8%) | (8.8%) | 11 |
| Relative strength against the sector, log excess return | 0.65 | (0.13) | 97 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $250,000 |
| Operating cash flow, four quarters | $22.5M |
| Months of runway | not finite |
| Days since last periodic filing | 8 (10-Q received Oct 28, 2026) |
| Median daily dollar volume, 63 sessions | $11.8M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $361.4M | 2025-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 2 | assets | us-gaap:Assets | $365.6M | 2025-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 3 | net income | us-gaap:NetIncomeLoss | $34.8M | 2025-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $61.6M | 2025-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 5 | assets | us-gaap:Assets | $357.8M | 2024-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.3B | 2025-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 7 | gross profit | us-gaap:GrossProfit | $385.4M | 2024-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.4B | 2024-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 9 | gross profit | us-gaap:GrossProfit | $427.1M | 2023-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.5B | 2023-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 11 | gross profit | us-gaap:GrossProfit | $501.1M | 2022-12-31 | 2025-02-21 | 10-K | 25-000022 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.7B | 2022-12-31 | 2025-02-21 | 10-K | 25-000022 |
| 13 | gross profit | us-gaap:GrossProfit | $456.9M | 2021-12-31 | 2024-02-23 | 10-K | 24-000019 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.6B | 2021-12-31 | 2024-02-23 | 10-K | 24-000019 |
| 15 | current assets | us-gaap:AssetsCurrent | $202.3M | 2025-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $113.7M | 2025-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $552.2M | 2025-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | $50.1M | 2025-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 19 | book equity | us-gaap:StockholdersEquity | $124.6M | 2025-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 20 | liabilities | us-gaap:Liabilities | $241.0M | 2025-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 21 | operating income | us-gaap:OperatingIncomeLoss | $74.2M | 2015-12-31 | 2018-02-23 | 10-K | 18-000047 |
| 22 | interest expense | us-gaap:InterestExpense | $2.0M | 2015-12-31 | 2016-02-26 | 10-K | 16-000355 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $14.8M | 2025-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $86.9M | 2024-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $7.6M | 2024-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $91.5M | 2023-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $7.8M | 2023-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $90.8M | 2022-12-31 | 2025-02-21 | 10-K | 25-000022 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $8.1M | 2022-12-31 | 2025-02-21 | 10-K | 25-000022 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 30 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $5.5M | 2025-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 31 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $46.9M | 2025-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 32 | income tax | us-gaap:IncomeTaxExpenseBenefit | $12.1M | 2025-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 33 | current assets | us-gaap:AssetsCurrent | $225.4M | 2024-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 34 | current liabilities | us-gaap:LiabilitiesCurrent | $112.5M | 2024-12-31 | 2026-02-20 | 10-K | 26-000007 |
| 35 | assets | us-gaap:Assets | $358.0M | 2023-12-31 | 2025-02-21 | 10-K | 25-000022 |
| 36 | assets | us-gaap:Assets | $392.0M | 2022-12-31 | 2024-02-23 | 10-K | 24-000019 |
| 37 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 18,278,000 | 2026-02-13 | 2026-02-20 | 10-K | 26-000007 |
| 38 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 19,111,000 | 2025-02-14 | 2025-02-21 | 10-K | 25-000022 |

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