OneMedNet Corp. ONMDW

Nasdaq; other; SIC 8731, Services-Commercial Physical & Biological Research; CIK 0001849380

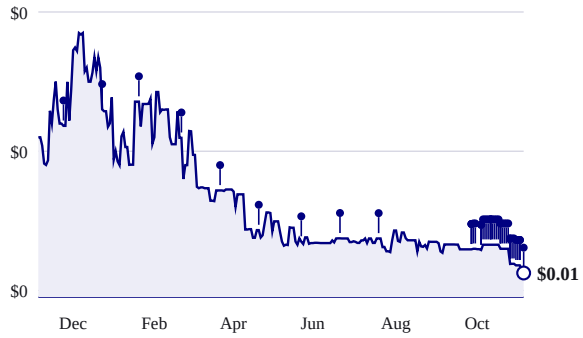
None

No letter

5 of 14 inputs computable; 7 are required, with a score in every sleeve

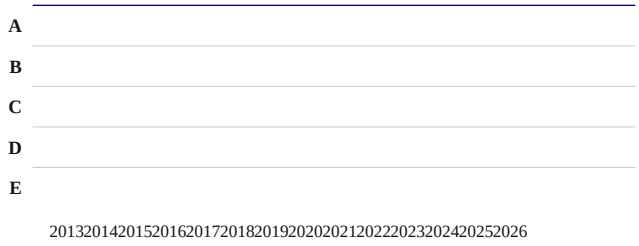
Scoreboard	
Reliability	0.76 AUC filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	under $12.5M assets total assets $2.2M
Standard universe	outside revenue above $1M and assets above $10M
Warnings	short runway, late filer, thin data; fort... not computable: dilution, distress
Inputs computable	5 of 14
Graded from	filings received through Apr 30, 2026 189 days before the rescan; latest periodic filing 10-Q received Aug 14, 2026
Last close	$0.11 2026-01-30; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 30, 2026

is a global provider of clinical imaging innovation and curator of regulatory-grade Imaging Real World Data ("iRWDTM"). OneMedNet's innovative solutions connect healthcare providers and patients satisfying a crucial need within the life sciences field offering direct access to clinical images and the associated contextual patient record.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 99.9						
Gross profitability	(23.4%)	27.1%		99.8	286	2025-12-31
Return on invested capital	not computable	10.0%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Accruals ratio	160.0%	(5.8%)		99.9	503	2025-12-31
Gross margin stability, five years	not computable	2.2 pts				

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

five annual gross margins are required; found 3						
Solvency, sleeve percentile 94.8						
Twelve-month failure probability	not computable	0.04%				
firm-wide XBRL shares cannot be assigned to one ticker class						
Altman Z double-prime	(197.32)	2.06		99.1	388	2025-12-31
Net debt to EBITDA	not computable	2.51x				
EBITDA must exceed $100,000						
Interest coverage	not computable	2.45x				
interest expense must exceed $100,000						
Current ratio	0.43x	1.33x		90.4	508	2025-12-31
Growth and financing, sleeve percentile 17.5						
Revenue growth, three-year compound	not computable	5.1%				
four annual observations are required; found 3						
Free cash flow growth, three-year compound	not computable	8.9%				
four consecutive annual FCF observations are required; found 3						
Reinvestment rate	not computable	11.9%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	18.6%	4.1%		17.5	432	2025-12-31
Net share issuance, one year	not computable	(0.5%)				
firm-wide XBRL shares cannot be assigned to one ticker class						

Warnings

4 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 0.6 months
Late filer	found 2 NT 10-K/Q filings in the last eight quarters
Thin data	5 of 14 grade factors are computable; minimum is 7
Fortress balance sheet	cash minus debt is 365,000 USD; Altman Z is not used

What the price implies

at the 2026-01-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(79.9%)	(0.6%)	4
Distance from 52-week high	(93.2%)	(20.3%)	2
EBIT to enterprise value	not computable	4.2%	
Free cash flow yield	not computable	4.1%	
Book value to price	not computable	0.33	
Sales to price	not computable	0.68	
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	(1.73)	(0.13)	4

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$358,000
Operating cash flow, four quarters	-$6.9M
Months of runway	0.6
Days since last periodic filing	83 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	$0

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	-$503,000	2025-12-31	2026-03-30	10-K	26-013681
2	assets	us-gaap:Assets	$2.2M	2025-12-31	2026-03-30	10-K	26-013681
3	operating income	us-gaap:OperatingIncomeLoss	-$9.7M	2025-12-31	2026-03-30	10-K	26-013681
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$2.8M	2025-12-31	2026-03-30	10-K	26-013681
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$1,000	2025-12-31	2026-03-30	10-K	26-013681
6	total debt	us-gaap:LongTermDebt	$220,000	2025-12-31	2026-03-30	10-K	26-013681
7	book equity	us-gaap:StockholdersEquity	-$3.0M	2025-12-31	2026-03-30	10-K	26-013681
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$585,000	2025-12-31	2026-03-30	10-K	26-013681
9	total debt	us-gaap:LongTermDebt	$2.3M	2024-12-31	2025-04-15	10-K	25-004815
10	book equity	us-gaap:StockholdersEquity	-$15.9M	2024-12-31	2026-03-30	10-K	26-013681
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$172,000	2024-12-31	2026-03-30	10-K	26-013681
12	net income	us-gaap:NetIncomeLoss	-$2.8M	2025-12-31	2026-03-30	10-K	26-013681
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$7.5M	2025-12-31	2026-03-30	10-K	26-013681
14	assets	us-gaap:Assets	$3.7M	2024-12-31	2026-03-30	10-K	26-013681
15	current assets	us-gaap:AssetsCurrent	$2.1M	2025-12-31	2026-03-30	10-K	26-013681
16	current liabilities	us-gaap:LiabilitiesCurrent	$4.8M	2025-12-31	2026-03-30	10-K	26-013681
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$104.4M	2025-12-31	2026-03-30	10-K	26-013681
18	liabilities	us-gaap:Liabilities	$5.1M	2025-12-31	2026-03-30	10-K	26-013681
19	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$65,000	2025-12-31	2026-03-30	10-K	26-013681
20	operating income	us-gaap:OperatingIncomeLoss	-$6.9M	2023-12-31	2025-04-15	10-K	25-004815
21	interest expense	us-gaap:InterestExpense	$11,000	2023-12-31	2024-11-05	10-K/A	24-043625
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.4M	2025-12-31	2026-03-30	10-K	26-013681
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$643,000	2024-12-31	2026-03-30	10-K	26-013681
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.0M	2023-12-31	2025-04-15	10-K	25-004815
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$13,000	2025-12-31	2026-03-30	10-K	26-013681
26	current assets	us-gaap:AssetsCurrent	$3.6M	2024-12-31	2026-03-30	10-K	26-013681
27	current liabilities	us-gaap:LiabilitiesCurrent	$19.2M	2024-12-31	2026-03-30	10-K	26-013681
28	assets	us-gaap:Assets	$464,000	2023-12-31	2025-04-15	10-K	25-004815
29	assets	us-gaap:Assets	$1.3M	2022-12-31	2024-11-05	10-K/A	24-043625

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.