Steris plc

STE

NYSE; healthcare; SIC 3842, Orthopedic, Prosthetic & Surgical Appliances & Supplies; CIK 0001757898

B

second fifth of 369 graded peers in healthcare

rank 113 of 369; percentile 30.4; sampling error 2.5 points; lower is stronger

A B C D E

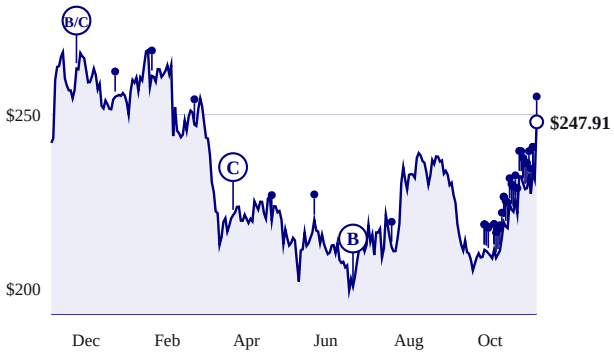
B, the elk



Scoreboard

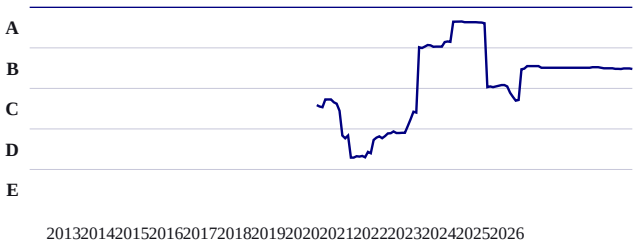
Profitability	B/C	percentile 40.6
Solvency	C	percentile 45.5
Growth and financing	B/C	percentile 40.4
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $10.7B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	10 of 14	
Graded from	filings received through May 29, 2026	160 days before the rescan; latest periodic filing 10-Q received Aug 7, 2026
Last close	$248.25	2026-11-04; market equity $24.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received May 29, 2026

STERIS is a leading global provider of products and services that support patient care with an emphasis on infection prevention. WE HELP OUR CUSTOMERS CREATE A HEALTHIER AND SAFER WORLD by providing innovative healthcare and life science products and services around the globe. We offer our Customers a unique mix of innovative products and services.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

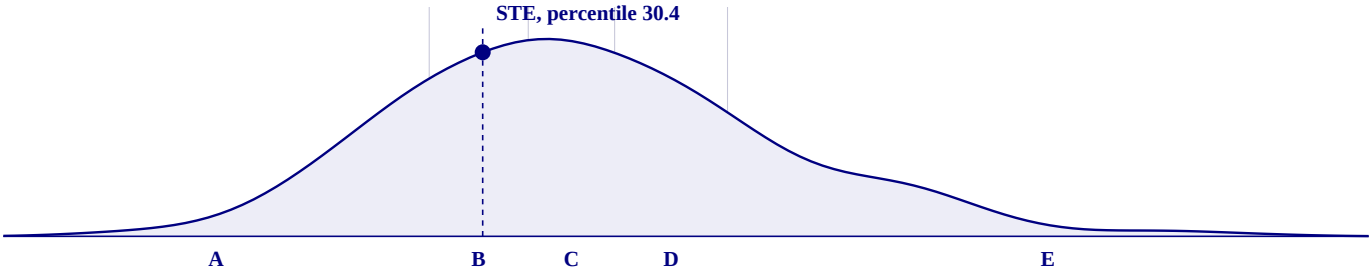
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 40.6						
Gross profitability	24.5%	32.4%		57.6	364	2026-03-31
Return on invested capital	not computable	9.3%				
latest aligned inputs end 2021-03-31; latest annual assets end 2026-03-31						
Accruals ratio	(5.4%)	(6.6%)		60.4	801	2026-03-31
Gross margin stability, five years	0.5 pts	2.8 pts		3.7	242	2026-03-31

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Solvency, sleeve percentile 45.5						
Twelve-month failure probability	not computable	0.08%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	4.50	(0.35)		20.4	746	2026-03-31
Net debt to EBITDA	not computable	1.82x				
latest aligned inputs end 2021-03-31; latest annual assets end 2026-03-31						
Interest coverage	not computable	(4.51x)				
latest aligned inputs end 2024-03-31; latest annual assets end 2026-03-31						
Current ratio	2.09x	2.92x		70.6	827	2026-03-31
Growth and financing, sleeve percentile 40.4						
Revenue growth, three-year compound	9.4%	10.1%		52.1	412	2026-03-31
Free cash flow growth, three-year compound	35.0%	10.9%		28.4	96	2026-03-31
Reinvestment rate	18.6%	37.1%		60.2	104	2026-03-31
Asset growth, three years	(0.3%)	2.2%		51.9	696	2026-03-31
Net share issuance, one year	(0.8%)	2.5%		9.5	630	2026-05-27

Among 369 peers

healthcare; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
108	Cytokinetics Inc. (CYTK)	29.1	B	short runway
109	Avalo Therapeutics, Inc. (AVTX)	29.3	B	dilution, degenerate inputs
110	Agios Pharmaceuticals, Inc. (AGIO)	29.6	B	short runway
111	Cadre Holdings, Inc. (CDRE)	29.9	B	
112	MSA Safety Inc. (MSA)	30.2	B	
113	Steris plc (STE)	30.4	B	
114	Tandem Diabetes Care Inc. (TNDM)	30.7	B	
115	BioNexus Gene Lab Corp. (BGLC)	31.0	B	dilution, late filer
116	Arcutis Biotherapeutics, Inc. (ARQT)	31.2	B	
117	Verastem, Inc. (VSTM)	31.5	B	dilution, fortress balance sheet
118	Biocryst Pharmaceuticals Inc. (BCRX)	31.8	B	fortress balance sheet

What the price implies

at the 2026-11-04 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(10.4%)	(2.2%)	44
Distance from 52-week high	(7.7%)	(26.8%)	75
EBIT to enterprise value	4.3%	(1.4%)	76
Free cash flow yield	4.0%	(0.9%)	77
Book value to price	0.30	0.27	53
Sales to price	0.25	0.28	44
Composite equity issuance, five years	9.1%	20.5%	38
Relative strength against the sector, log excess return	(0.28)	(0.19)	44

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 9 of 9, period end 2026-03-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$482.3M
Operating cash flow, four quarters	$1.3B
Months of runway	not finite
Days since last periodic filing	90 (10-Q received Aug 7, 2026)
Median daily dollar volume, 63 sessions	$133.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$2.6B	2026-03-31	2026-05-29	10-K	26-039136
2	assets	us-gaap:Assets	$10.7B	2026-03-31	2026-05-29	10-K	26-039136
3	operating income	us-gaap:OperatingIncomeLoss	$548.4M	2021-03-31	2023-05-26	10-K	23-000005
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$517.5M	2021-03-31	2021-05-28	10-K	21-000017
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$120.7M	2021-03-31	2023-05-26	10-K	23-000005
6	total debt	us-gaap:LongTermDebt	$1.7B	2021-03-31	2022-05-31	10-K	22-000011
7	book equity	us-gaap:StockholdersEquity	$3.9B	2021-03-31	2022-05-31	10-K	22-000011
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$220.5M	2021-03-31	2021-05-28	10-K	21-000017
9	total debt	us-gaap:LongTermDebt	$1.2B	2020-03-31	2021-05-28	10-K	21-000017
10	book equity	us-gaap:StockholdersEquity	$3.4B	2020-03-31	2021-05-28	10-K	21-000017
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$319.6M	2020-03-31	2021-05-28	10-K	21-000017
12	net income	us-gaap:NetIncomeLoss	$782.3M	2026-03-31	2026-05-29	10-K	26-039136
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.3B	2026-03-31	2026-05-29	10-K	26-039136
14	assets	us-gaap:Assets	$10.1B	2025-03-31	2026-05-29	10-K	26-039136
15	revenue	us-gaap:Revenues	$5.9B	2026-03-31	2026-05-29	10-K	26-039136
16	gross profit	us-gaap:GrossProfit	$2.4B	2025-03-31	2026-05-29	10-K	26-039136
17	revenue	us-gaap:Revenues	$5.5B	2025-03-31	2026-05-29	10-K	26-039136
18	gross profit	us-gaap:GrossProfit	$2.2B	2024-03-31	2026-05-29	10-K	26-039136
19	revenue	us-gaap:Revenues	$5.1B	2024-03-31	2026-05-29	10-K	26-039136
20	gross profit	us-gaap:GrossProfit	$2.0B	2023-03-31	2025-05-29	10-K	25-000005
21	revenue	us-gaap:Revenues	$4.5B	2023-03-31	2025-05-29	10-K	25-000005
22	gross profit	us-gaap:GrossProfit	$1.9B	2022-03-31	2024-05-29	10-K	24-000008
23	revenue	us-gaap:Revenues	$4.2B	2022-03-31	2024-05-29	10-K	24-000008
24	current assets	us-gaap:AssetsCurrent	$2.4B	2026-03-31	2026-05-29	10-K	26-039136
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.1B	2026-03-31	2026-05-29	10-K	26-039136
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$3.0B	2026-03-31	2026-05-29	10-K	26-039136
27	operating income	us-gaap:OperatingIncomeLoss	$1.1B	2026-03-31	2026-05-29	10-K	26-039136
28	book equity	us-gaap:StockholdersEquity	$7.2B	2026-03-31	2026-05-29	10-K	26-039136
29	liabilities	us-gaap:Liabilities	$3.5B	2026-03-31	2026-05-29	10-K	26-039136
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$219.2M	2021-03-31	2023-05-26	10-K	23-000005
31	operating income	us-gaap:OperatingIncomeLoss	$836.1M	2024-03-31	2026-05-29	10-K	26-039136

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32	interest expense	us-gaap:InterestExpense	$144.4M	2024-03-31	2024-05-29	10-K	24-000008
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$369.0M	2026-03-31	2026-05-29	10-K	26-039136
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.1B	2025-03-31	2026-05-29	10-K	26-039136
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$370.1M	2025-03-31	2026-05-29	10-K	26-039136
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$973.3M	2024-03-31	2026-05-29	10-K	26-039136
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$360.3M	2024-03-31	2026-05-29	10-K	26-039136
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$756.9M	2023-03-31	2025-05-29	10-K	25-000005
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$362.0M	2023-03-31	2025-05-29	10-K	25-000005
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$486.5M	2026-03-31	2026-05-29	10-K	26-039136
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.0B	2026-03-31	2026-05-29	10-K	26-039136
42	income tax	us-gaap:IncomeTaxExpenseBenefit	$262.2M	2026-03-31	2026-05-29	10-K	26-039136
43	current assets	us-gaap:AssetsCurrent	$2.0B	2025-03-31	2026-05-29	10-K	26-039136
44	current liabilities	us-gaap:LiabilitiesCurrent	$1.0B	2025-03-31	2026-05-29	10-K	26-039136
45	assets	us-gaap:Assets	$11.1B	2024-03-31	2025-05-29	10-K	25-000005
46	assets	us-gaap:Assets	$10.8B	2023-03-31	2024-05-29	10-K	24-000008
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	97,602,485	2026-05-27	2026-05-29	10-K	26-039136
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	98,372,310	2025-05-27	2025-05-29	10-K	25-000005

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