# Universal Electronics Inc.

**UEIC**

Nasdaq; consumer durables; SIC 3651, Household Audio & Video Equipment; CIK 0000101984

**C**

**middle fifth of 456 graded peers in the pooled consumer group**

rank 192 of 456; percentile 43.3; sampling error 2.3 points; lower is stronger

A B C D E

**C, the tortoise**



## Scoreboard

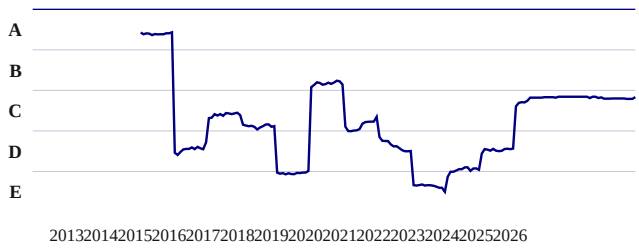
| | |
|---|---|
| **Profitability** | B/C<br>percentile 40.6 |
| **Solvency** | B<br>percentile 30.5 |
| **Growth and financing** | D<br>percentile 70.8 |
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $274.0M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress, fortress balance sheet |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Mar 12, 2026<br>238 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026 |
| **Last close** | $5.19<br>2026-11-04; market equity $66.9M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 12, 2026*

Universal Electronics Inc. ("UEI", "we", "our", "us", or the "Company") was incorporated under the laws of Delaware in 1986 and began operations in 1987. The principal executive offices are located at 15147 N. Scottsdale Road, Suite H300, Scottsdale, Arizona 85254. As used herein, the terms "we", "us" and "our" refer to UEI and its subsidiaries unless the context indicates the contrary. Additional information regarding UEI may be obtained at www.uei.com. Our website address is not intended to function as a hyperlink and the information available at our website address is not incorporated by reference into this Annual Report on Form 10-K.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

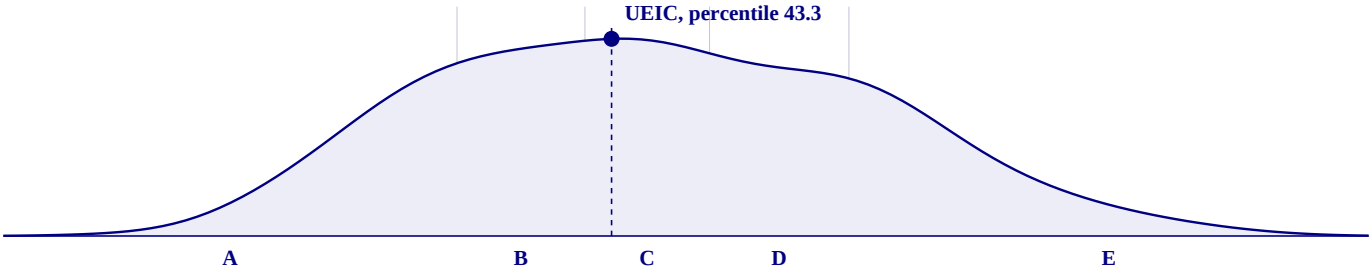
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 40.6** | | | | | | |
| Gross profitability | 38.9% | 34.4% | | 41.9 | 471 | 2025-12-31 |
| Return on invested capital | not computable | 8.9% | | | | |
| *one or more required annual facts are missing* | | | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| Accruals ratio | (14.1%) | (5.1%) | | 17.6 | 519 | 2025-12-31 |
| Gross margin stability, five years | 2.2 pts | 1.7 pts | | 62.3 | 404 | 2025-12-31 |
| **Solvency, sleeve percentile 30.5** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *liabilities and a nearby cover-page share count are required at 2025-12-31* | | | | | | |
| Altman Z double-prime | 5.36 | 2.12 | | 18.7 | 397 | 2025-12-31 |
| Net debt to EBITDA | not computable | 2.09x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | not computable | 2.97x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Current ratio | 1.72x | 1.59x | | 42.3 | 535 | 2025-12-31 |
| **Growth and financing, sleeve percentile 70.8** | | | | | | |
| Revenue growth, three-year compound | (12.1%) | 1.5% | | 90.6 | 478 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 7.0% | | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | | |
| Reinvestment rate | not computable | 20.0% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Asset growth, three years | (18.4%) | 2.0% | | 92.3 | 482 | 2025-12-31 |
| Net share issuance, one year | (1.9%) | (0.3%) | | 29.6 | 380 | 2026-03-04 |

## Among 456 peers

*consumer durables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 187 | Pilgrims Pride Corp. (PPC) | 42.3 | B/C | |
| 188 | Wingstop Inc. (WING) | 42.3 | B/C | |
| 189 | TJX Companies Inc. (TJX) | 42.7 | B/C | |
| 190 | H&R Block Inc. (HRB) | 43.1 | C | |
| 191 | Boston Beer Co. Inc. (SAM) | 43.1 | B/C | fortress balance sheet |
| 192 | Universal Electronics Inc. (UEIC) | 43.3 | C | |
| 193 | Henry Schein Inc. (HSIC) | 43.5 | C | |
| 194 | XMax Inc. (XMAX) | 43.5 | C | dilution, late filer |
| 195 | Sonic Automotive Inc. (SAH) | 43.9 | C | |
| 196 | Bridgford Foods Corp. (BRID) | 43.9 | C | |
| 197 | Hooker Furnishings Corp. (HOFT) | 44.2 | C | |

## What the price implies

*at the 2026-11-04 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 34.2% | (1.3%) | 80 |
| Distance from 52-week high | (11.9%) | (19.6%) | 65 |
| EBIT to enterprise value | not computable | 4.7% | |
| Free cash flow yield | 29.6% | 4.1% | 98 |

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| | | | |
|---|---|---|---|
| Book value to price | 2.14 | 0.42 | 95 |
| Sales to price | 5.52 | 1.37 | 90 |
| Composite equity issuance, five years | (6.9%) | (16.2%) | 65 |
| Relative strength against the sector, log excess return | 0.39 | 0.04 | 83 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $32.4M |
| Operating cash flow, four quarters | $11.4M |
| Months of runway | not finite |
| Days since last periodic filing | 91 (10-Q received Aug 6, 2026) |
| Median daily dollar volume, 63 sessions | $261,969 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $106.5M | 2025-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 2 | assets | us-gaap:Assets | $274.0M | 2025-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 3 | net income | us-gaap:NetIncomeLoss | -$18.6M | 2025-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $23.6M | 2025-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 5 | assets | us-gaap:Assets | $323.4M | 2024-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $368.3M | 2025-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 7 | gross profit | us-gaap:GrossProfit | $114.0M | 2024-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $394.9M | 2024-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 9 | gross profit | us-gaap:GrossProfit | $97.6M | 2023-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $420.5M | 2023-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 11 | gross profit | us-gaap:GrossProfit | $152.3M | 2022-12-31 | 2025-03-11 | 10-K | 25-000038 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $542.8M | 2022-12-31 | 2025-03-11 | 10-K | 25-000038 |
| 13 | gross profit | us-gaap:GrossProfit | $173.0M | 2021-12-31 | 2024-03-14 | 10-K | 24-000048 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $601.6M | 2021-12-31 | 2024-03-14 | 10-K | 24-000048 |
| 15 | current assets | us-gaap:AssetsCurrent | $205.1M | 2025-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $119.3M | 2025-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $189.8M | 2025-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | -$6.4M | 2025-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 19 | book equity | us-gaap:StockholdersEquity | $146.2M | 2025-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 20 | liabilities | us-gaap:Liabilities | $127.8M | 2025-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 21 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $3.9M | 2025-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 22 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $14.8M | 2024-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $4.6M | 2024-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $25.2M | 2023-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $8.1M | 2023-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $10.9M | 2022-12-31 | 2025-03-11 | 10-K | 25-000038 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $14.0M | 2022-12-31 | 2025-03-11 | 10-K | 25-000038 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $14.2M | 2025-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 29 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$12.0M | 2025-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 30 | income tax | us-gaap:IncomeTaxExpenseBenefit | $6.6M | 2025-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 31 | current assets | us-gaap:AssetsCurrent | $242.5M | 2024-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 32 | current liabilities | us-gaap:LiabilitiesCurrent | $158.3M | 2024-12-31 | 2026-03-12 | 10-K | 26-000039 |
| 33 | assets | us-gaap:Assets | $355.9M | 2023-12-31 | 2025-03-11 | 10-K | 25-000038 |
| 34 | assets | us-gaap:Assets | $504.2M | 2022-12-31 | 2024-03-14 | 10-K | 24-000048 |
| 35 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 12,864,412 | 2026-03-04 | 2026-03-12 | 10-K | 26-000039 |
| 36 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 13,111,653 | 2025-03-07 | 2025-03-11 | 10-K | 25-000038 |

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