# Alliance Entertainment Holding Corp. AENT

Nasdaq; shops; SIC 5099, Wholesale-Durable Goods, NEC; CIK 0001823584

**D/E**

**on the D/E boundary of 254 graded peers in shops**

rank 204 of 254; percentile 80.4; sampling error 3.0 points; lower is stronger

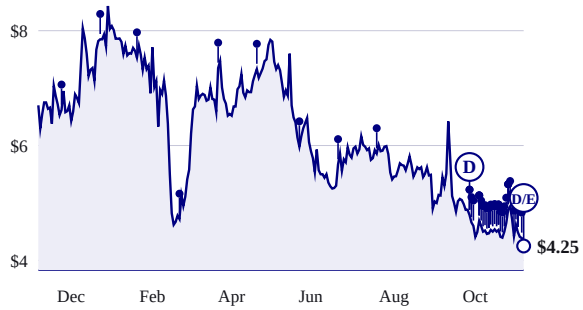



**D/E, the sloth**



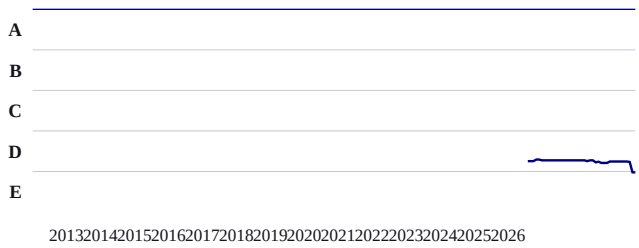
| Scoreboard | |
|---|---|
| **Profitability** | E<br>percentile 95.6 |
| **Solvency** | B/C<br>percentile 41.6 |
| **Growth and financing** | C<br>percentile 46.0 |
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $397.6M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: dilution, short runway, distress, fortress balance sheet |
| **Inputs computable** | 7 of 14 |
| **Graded from** | filings received through Sep 10, 2026<br>57 days before the rescan; latest periodic filing 10-K received Sep 10, 2026 |
| **Last close** | $4.49<br>2026-11-03; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Sep 10, 2026*

Entertainment is a leading global distributor and retailer of physical entertainment and collectible products, including vinyl records, CDs, DVDs, Blu-rays, video games, electronics, and licensed fan merchandise. The Company's unique position in the entertainment ecosystem is supported by a diverse portfolio of direct-to-consumer brands, including Critics' Choice Video, Collectors' Choice Music, Movies Unlimited, DeepDiscount, PopMarket, Blowitoutahere, Fulfillment Express, ImportCDs, GamerCandy, and WowHD. connects top content creators, including Universal Pictures, Warner Bros.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

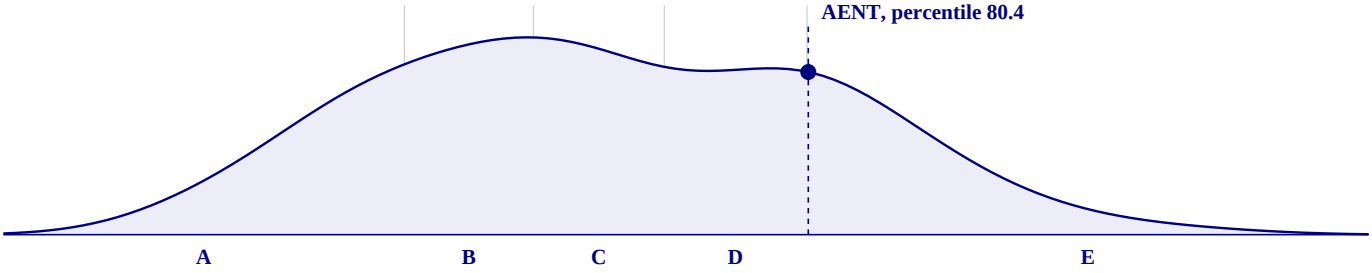
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 95.6** | | | | | | |
| Gross profitability | not computable | 42.6% | | | | |
| *latest aligned inputs end 2025-06-30; latest annual assets end 2026-06-30* | | | | | | |
| Return on invested capital | not computable | 10.9% | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | 3.9% | (4.8%) | | 95.6 | 283 | 2026-06-30 |
| Gross margin stability, five years | not computable | 1.3 pts | | | | |
| *five annual gross margins are required; found 2* | | | | | | |
| **Solvency, sleeve percentile 41.6** | | | | | | |
| Twelve-month failure probability | not computable | 0.03% | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |
| Altman Z double-prime | 2.48 | 1.93 | | 38.2 | 204 | 2026-06-30 |
| Net debt to EBITDA | not computable | 1.37x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | 5.55x | 3.83x | | 34.8 | 57 | 2026-06-30 |
| Current ratio | 1.34x | 1.37x | | 51.9 | 291 | 2026-06-30 |
| **Growth and financing, sleeve percentile 46.0** | | | | | | |
| Revenue growth, three-year compound | (0.3%) | 1.6% | | 58.9 | 265 | 2026-06-30 |
| Free cash flow growth, three-year compound | not computable | 4.6% | | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | | |
| Reinvestment rate | 86.2% | 12.2% | | 19.5 | 152 | 2026-06-30 |
| Asset growth, three years | 0.7% | 3.4% | | 59.6 | 267 | 2026-06-30 |
| Net share issuance, one year | not computable | (0.6%) | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |

## Among 254 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 199 | Petco Health & Wellness Company, Inc. (WOOF) | 78.3 | D/E | |
| 200 | Nextnrg, Inc. (NXXT) | 78.7 | D/E | dilution, late filer |
| 201 | Global Partners L.P. (GLP) | 79.1 | D/E | |
| 202 | Ashland Inc. (ASH) | 79.4 | D/E | |
| 203 | RED Robin Gourmet Burgers Inc. (RRGB) | 79.8 | D/E | late filer |
| 204 | Alliance Entertainment Holding Corp. (AENT) | 80.4 | D/E | |
| 205 | Alliance Entertainment Holding Corp. (AENTW) | 80.4 | D/E | |
| 206 | Service Corp. International (SCI) | 81.0 | D/E | |
| 207 | Restaurant Brands International Limited Partnership (QSP) | 81.4 | D/E | |
| 208 | Ryerson Holding Corp. (RYZ) | 81.8 | D/E | dilution, short runway |
| 209 | Martin Midstream Partners L.P. (MMLP) | 82.2 | D/E | |

## What the price implies

*at the 2026-11-03 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (28.3%) | (0.7%) | 25 |
| Distance from 52-week high | (49.6%) | (21.0%) | 17 |
| EBIT to enterprise value | not computable | 5.1% | |

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| | | | |
|---|---|---|---|
| Free cash flow yield | not computable | 3.8% | |
| Book value to price | not computable | 0.36 | |
| Sales to price | not computable | 1.62 | |
| Composite equity issuance, five years | not computable | (16.9%) | |
| Relative strength against the sector, log excess return | (0.24) | 0.08 | 25 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-06-30** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | fail |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | fail |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |
| Months of runway | not finite |
| Days since last periodic filing | 57 (10-K received Sep 10, 2026) |
| Median daily dollar volume, 63 sessions | $103,220 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.1B | 2025-06-30 | 2026-09-10 | 10-K | 26-042141 |
| 2 | cost of revenue | us-gaap:CostOfRevenue | $0 | 2025-06-30 | 2025-09-10 | 10-K | 25-012989 |
| 3 | assets | us-gaap:Assets | $361.2M | 2025-06-30 | 2026-09-10 | 10-K | 26-042141 |
| 4 | net income | us-gaap:NetIncomeLoss | $13.1M | 2026-06-30 | 2026-09-10 | 10-K | 26-042141 |
| 5 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$1.7M | 2026-06-30 | 2026-09-10 | 10-K | 26-042141 |
| 6 | assets | us-gaap:Assets | $397.6M | 2026-06-30 | 2026-09-10 | 10-K | 26-042141 |
| 7 | current assets | us-gaap:AssetsCurrent | $248.3M | 2026-06-30 | 2026-09-10 | 10-K | 26-042141 |
| 8 | current liabilities | us-gaap:LiabilitiesCurrent | $185.9M | 2026-06-30 | 2026-09-10 | 10-K | 26-042141 |
| 9 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $67.8M | 2026-06-30 | 2026-09-10 | 10-K | 26-042141 |
| 10 | operating income | us-gaap:OperatingIncomeLoss | $27.2M | 2026-06-30 | 2026-09-10 | 10-K | 26-042141 |
| 11 | book equity | us-gaap:StockholdersEquity | $116.6M | 2026-06-30 | 2026-09-10 | 10-K | 26-042141 |
| 12 | liabilities | us-gaap:Liabilities | $281.0M | 2026-06-30 | 2026-09-10 | 10-K | 26-042141 |
| 13 | interest expense | us-gaap:InterestExpense | $4.9M | 2026-06-30 | 2026-09-10 | 10-K | 26-042141 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.1B | 2026-06-30 | 2026-09-10 | 10-K | 26-042141 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.1B | 2024-06-30 | 2025-09-10 | 10-K | 25-012989 |
| 16 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.2B | 2023-06-30 | 2024-09-20 | 10-K | 24-037185 |
| 17 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.1M | 2026-06-30 | 2026-09-10 | 10-K | 26-042141 |
| 18 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $26.8M | 2025-06-30 | 2026-09-10 | 10-K | 26-042141 |
| 19 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $54,000 | 2025-06-30 | 2026-09-10 | 10-K | 26-042141 |
| 20 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $55.8M | 2024-06-30 | 2025-09-10 | 10-K | 25-012989 |
| 21 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $183,000 | 2024-06-30 | 2025-09-10 | 10-K | 25-012989 |
| 22 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $3.4M | 2023-06-30 | 2024-09-20 | 10-K | 24-037185 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $825,000 | 2023-06-30 | 2024-09-20 | 10-K | 24-037185 |
| 24 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $1.8M | 2026-06-30 | 2026-09-10 | 10-K | 26-042141 |
| 25 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $18.8M | 2026-06-30 | 2026-09-10 | 10-K | 26-042141 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 26 | income tax | us-gaap:IncomeTaxExpenseBenefit | $5.8M | 2026-06-30 | 2026-09-10 | 10-K | 26-042141 |
| 27 | current assets | us-gaap:AssetsCurrent | $218.1M | 2025-06-30 | 2026-09-10 | 10-K | 26-042141 |
| 28 | current liabilities | us-gaap:LiabilitiesCurrent | $172.7M | 2025-06-30 | 2026-09-10 | 10-K | 26-042141 |
| 29 | assets | us-gaap:Assets | $340.8M | 2024-06-30 | 2025-09-10 | 10-K | 25-012989 |
| 30 | assets | us-gaap:Assets | $389.5M | 2023-06-30 | 2024-09-20 | 10-K | 24-037185 |

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