Americas Carmart Inc.

CRMT

Nasdaq; shops; SIC 5500, Retail-Auto Dealers & Gasoline Stations; CIK 0000799850

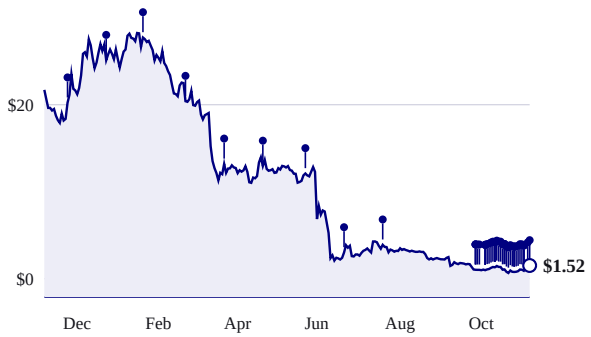
None

No letter

6 of 14 inputs computable; 7 are required, with a score in every sleeve

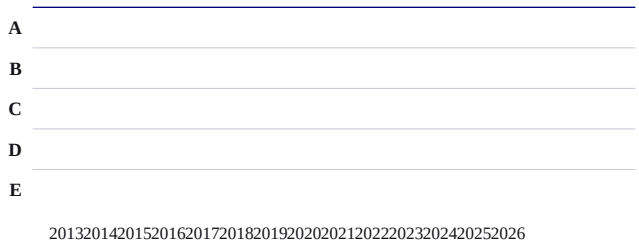
Scoreboard	
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.4B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	late filer, thin data; fortress balance s... not computable: distress
Inputs computable	6 of 14
Graded from	filings received through Jul 14, 2026 115 days before the rescan; latest periodic filing 10-Q received Sep 9, 2026
Last close	$1.50 2026-11-05; market equity $12.5M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Jul 14, 2026

America's Car-Mart, Inc., a Texas corporation (the "Company"), is one of the largest publicly held automotive retailers in the United States focused exclusively on the "Integrated Auto Sales and Finance" segment of the used car market. References to the Company include the Company's consolidated subsidiaries. The Company's operations are principally conducted through its two operating subsidiaries, America's Car Mart, Inc., an Arkansas corporation ("Car-Mart of Arkansas"), and Colonial Auto Finance, Inc., an Arkansas corporation ("Colonial"). Collectively, Car-Mart of Arkansas and Colonial are referred to herein as "Car-Mart.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 45.5						
Gross profitability	25.7%	42.6%		73.4	238	2026-04-30
Return on invested capital	not computable	10.9%				

one or more required annual facts are missing

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Accruals ratio	(13.5%)	(4.8%)	17.0	283	2026-04-30
Gross margin stability, five years	1.2 pts	1.3 pts	46.0	216	2026-04-30
Solvency					
Twelve-month failure probability	not computable	0.03%			
four consecutive discrete net-income quarters are required; found 4					
Altman Z double-prime	not computable	1.93			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	1.37x			
one or more required annual facts are missing					
Interest coverage	not computable	3.83x			
one or more required annual facts are missing					
Current ratio	not computable	1.37x			
one or more required annual facts are missing					
Growth and financing, sleeve percentile 69.9					
Revenue growth, three-year compound	(5.1%)	1.6%	77.3	265	2026-04-30
Free cash flow growth, three-year compound	not computable	4.6%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	12.2%			
one or more required annual facts are missing					
Asset growth, three years	0.05%	3.4%	63.2	267	2026-04-30
Net share issuance, one year	0.6%	(0.6%)	69.2	209	2026-07-14

Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters
Thin data	6 of 14 grade factors are computable; minimum is 7
Fortress balance sheet	cash minus debt is 1,558,000 USD; Altman Z is not used

What the price implies

at the 2026-11-05 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(95.4%)	(0.7%)	1
Distance from 52-week high	(94.6%)	(21.0%)	2
EBIT to enterprise value	not computable	5.1%	
Free cash flow yield	498.2%	3.8%	100
Book value to price	29.70	0.36	100
Sales to price	81.09	1.62	99
Composite equity issuance, five years	23.2%	(16.9%)	91
Relative strength against the sector, log excess return	(2.99)	0.08	1

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-04-30	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail

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Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$27.5M
Operating cash flow, four quarters	$150.9M
Months of runway	not finite
Days since last periodic filing	58 (10-Q received Sep 9, 2026)
Median daily dollar volume, 63 sessions	$436,707

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.0B	2026-04-30	2026-07-14	10-K	26-048191
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$664.0M	2026-04-30	2026-07-14	10-K	26-048191
3	assets	us-gaap:Assets	$1.4B	2026-04-30	2026-07-14	10-K	26-048191
4	net income	us-gaap:ProfitLoss	-$139.1M	2026-04-30	2026-07-14	10-K	26-048191
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$65.0M	2026-04-30	2026-07-14	10-K	26-048191
6	assets	us-gaap:Assets	$1.6B	2025-04-30	2026-07-14	10-K	26-048191
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.1B	2025-04-30	2026-07-14	10-K	26-048191
8	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$726.1M	2025-04-30	2026-07-14	10-K	26-048191
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2024-04-30	2026-07-14	10-K	26-048191
10	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$758.5M	2024-04-30	2026-07-14	10-K	26-048191
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2023-04-30	2025-08-08	10-K	25-039026
12	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$800.8M	2023-04-30	2025-08-08	10-K	25-039026
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.0B	2022-04-30	2024-07-15	10-K	24-003950
14	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$658.6M	2022-04-30	2024-07-15	10-K	24-003950
15	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.8M	2026-04-30	2026-07-14	10-K	26-048191
16	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$48.8M	2025-04-30	2026-07-14	10-K	26-048191
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.9M	2025-04-30	2026-07-14	10-K	26-048191
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$73.9M	2024-04-30	2026-07-14	10-K	26-048191
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$6.1M	2024-04-30	2026-07-14	10-K	26-048191
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$135.7M	2023-04-30	2025-08-08	10-K	25-039026
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$22.1M	2023-04-30	2025-08-08	10-K	25-039026
22	assets	us-gaap:Assets	$1.5B	2024-04-30	2025-08-08	10-K	25-039026
23	assets	us-gaap:Assets	$1.4B	2023-04-30	2024-07-15	10-K	24-003950
24	shares outstanding	dei:EntityCommonStockSharesOutstanding	8,327,329	2026-07-14	2026-07-14	10-K	26-048191
25	shares outstanding	dei:EntityCommonStockSharesOutstanding	8,277,627	2025-07-31	2025-08-08	10-K	25-039026

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