# GXO Logistics, Inc.

**GXO**

NYSE; other; SIC 4700, Transportation Services; CIK 0001852244

**E**

**weakest fifth of 334 graded peers in other**

rank 289 of 334; percentile 86.5; sampling error 2.7 points; lower is stronger

A B C D E

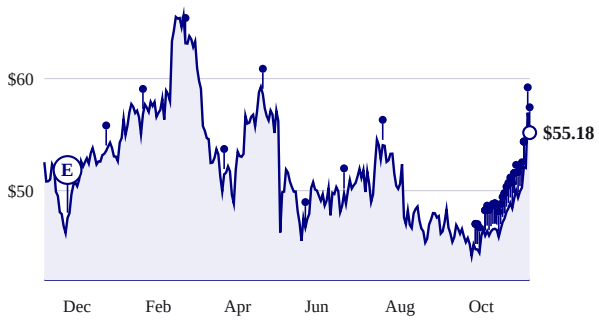
**E, the bear**



## Scoreboard

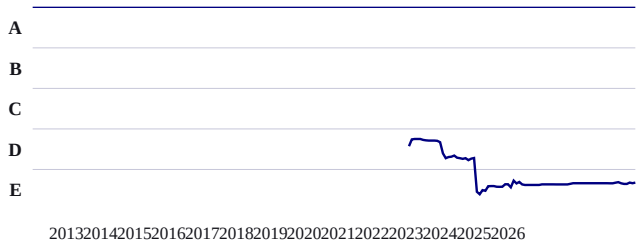
| | | |
|---|---|---|
| **Profitability** | D | percentile 73.4 |
| **Solvency** | C/D | percentile 60.9 |
| **Growth and financing** | C | percentile 49.1 |
| **Reliability** | 0.94 AUC | filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year | Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets | total assets $12.3B |
| **Standard universe** | inside | revenue above $1M and assets above $10M |
| **Warnings** | none triggered | not computable: distress |
| **Inputs computable** | 9 of 14 | |
| **Graded from** | filings received through Feb 25, 2026 | 254 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026 |
| **Last close** | $55.20 | 2026-11-05; market equity $6.2B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 25, 2026*

GXO Logistics, Inc., together with its subsidiaries ("GXO," the "Company," "our," or "we"), is the largest pure-play contract logistics provider in the world and a foremost innovator in the industry. We provide our customers with high-value-added warehousing and distribution, order fulfillment, e-commerce, reverse logistics and other supply chain services differentiated by our ability to deliver technology-enabled, customized solutions at scale.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

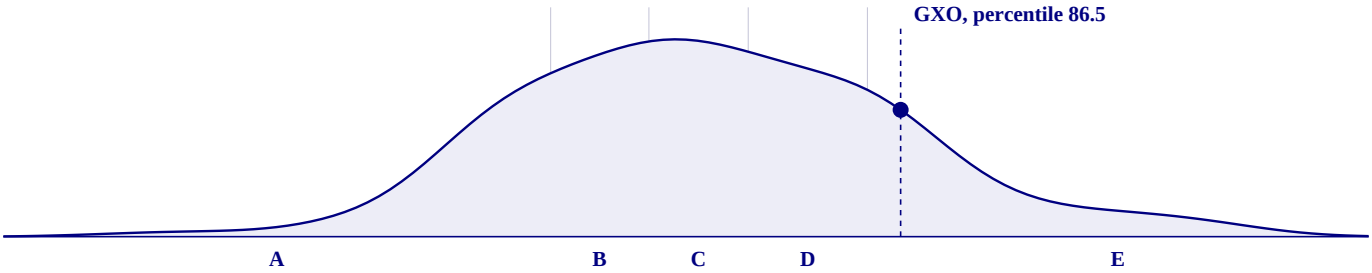
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 73.4** | | | | | | |
| Gross profitability | not computable | 27.1% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Return on invested capital | 1.7% | 10.0% | | 80.0 | 151 | 2025-12-31 |
| Accruals ratio | (3.4%) | (5.8%) | | 66.9 | 502 | 2025-12-31 |

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| | | | | | | |
|---|---|---|---|---|---|---|
| Gross margin stability, five years | not computable | 2.2 pts | | | | |
| *five annual gross margins are required; found 0* | | | | | | |
| **Solvency, sleeve percentile 60.9** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *liabilities and a nearby cover-page share count are required at 2026-09-30* | | | | | | |
| Altman Z double-prime | not computable | 2.06 | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Net debt to EBITDA | 2.51x | 2.51x | | 49.4 | 181 | 2025-12-31 |
| Interest coverage | not computable | 2.45x | | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Current ratio | 0.85x | 1.33x | | 72.4 | 508 | 2025-12-31 |
| **Growth and financing, sleeve percentile 49.1** | | | | | | |
| Revenue growth, three-year compound | 13.6% | 5.1% | | 22.8 | 396 | 2025-12-31 |
| Free cash flow growth, three-year compound | (18.1%) | 8.9% | | 81.1 | 218 | 2025-12-31 |
| Reinvestment rate | (202.8%) | 11.9% | | 94.2 | 190 | 2025-12-31 |
| Asset growth, three years | 10.0% | 4.1% | | 27.0 | 431 | 2025-12-31 |
| Net share issuance, one year | (4.0%) | (0.5%) | | 20.6 | 351 | 2026-02-20 |

## Among 334 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 284 | Addentax Group Corp. (ATXG) | 85.0 | E | dilution |
| 285 | CSX Corp. (CSX) | 85.3 | E | |
| 286 | Maxcyte, Inc. (MXCT) | 85.6 | E | |
| 287 | Forward AIR Corp. (FWRD) | 85.9 | E | late filer |
| 288 | RXO, Inc. (RXO) | 86.2 | E | |
| 289 | GXO Logistics, Inc. (GXO) | 86.5 | E | |
| 290 | Advantage Solutions Inc. (ADV) | 86.8 | E | |
| 291 | Xenia Hotels & Resorts, Inc. (XHR) | 87.1 | E | |
| 292 | Monro, Inc. (MNRO) | 87.4 | E | |
| 293 | Trinet Group, Inc. (TNET) | 87.7 | E | |
| 294 | Enbridge Inc. (ENB) | 88.0 | E | |

## What the price implies

*at the 2026-11-05 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (20.9%) | (0.6%) | 32 |
| Distance from 52-week high | (15.9%) | (24.6%) | 64 |
| EBIT to enterprise value | 2.9% | 4.4% | 30 |
| Free cash flow yield | 1.8% | 4.1% | 30 |
| Book value to price | 0.48 | 0.35 | 64 |
| Sales to price | 2.11 | 0.71 | 81 |

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| | | | |
|---|---|---|---|
| Composite equity issuance, five years | not computable | (8.8%) | |
| Relative strength against the sector, log excess return | (0.35) | (0.13) | 32 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $340.0M |
| Operating cash flow, four quarters | $433.0M |
| Months of runway | not finite |
| Days since last periodic filing | 2 (10-Q received Nov 4, 2026) |
| Median daily dollar volume, 63 sessions | $54.3M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | operating income | us-gaap:OperatingIncomeLoss | $245.0M | 2025-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 2 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $104.0M | 2025-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 3 | income tax | us-gaap:IncomeTaxExpenseBenefit | $68.0M | 2025-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 4 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $2.6B | 2025-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 5 | book equity | us-gaap:StockholdersEquity | $3.0B | 2025-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 6 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $854.0M | 2025-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 7 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $2.5B | 2024-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 8 | book equity | us-gaap:StockholdersEquity | $3.0B | 2024-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $413.0M | 2024-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 10 | net income | us-gaap:NetIncomeLoss | $32.0M | 2025-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 11 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $434.0M | 2025-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 12 | assets | us-gaap:Assets | $12.3B | 2025-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 13 | assets | us-gaap:Assets | $11.3B | 2024-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 14 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $457.0M | 2025-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 15 | operating income | us-gaap:OperatingIncomeLoss | $318.0M | 2023-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 16 | interest expense | us-gaap:InterestExpense | $53.0M | 2023-12-31 | 2024-02-15 | 10-K | 24-000007 |
| 17 | current assets | us-gaap:AssetsCurrent | $3.3B | 2025-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 18 | current liabilities | us-gaap:LiabilitiesCurrent | $3.9B | 2025-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $13.2B | 2025-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 20 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $11.7B | 2024-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $9.8B | 2023-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $9.0B | 2022-12-31 | 2025-02-18 | 10-K | 25-000007 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $324.0M | 2025-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $549.0M | 2024-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $359.0M | 2024-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $558.0M | 2023-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $274.0M | 2023-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $542.0M | 2022-12-31 | 2025-02-18 | 10-K | 25-000007 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $342.0M | 2022-12-31 | 2025-02-18 | 10-K | 25-000007 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 30 | current assets | us-gaap:AssetsCurrent | $2.6B | 2024-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 31 | current liabilities | us-gaap:LiabilitiesCurrent | $3.2B | 2024-12-31 | 2026-02-25 | 10-K | 26-000007 |
| 32 | assets | us-gaap:Assets | $9.5B | 2023-12-31 | 2025-02-18 | 10-K | 25-000007 |
| 33 | assets | us-gaap:Assets | $9.2B | 2022-12-31 | 2024-02-15 | 10-K | 24-000007 |
| 34 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 114,713,579 | 2026-02-20 | 2026-02-25 | 10-K | 26-000007 |
| 35 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 119,518,035 | 2025-02-13 | 2025-02-18 | 10-K | 25-000007 |

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