Lucid Group, Inc.

LCID

Nasdaq; consumer durables; SIC 3711, Motor Vehicles & Passenger Car Bodies; CIK 0001811210

E

weakest fifth of 456 graded peers in the pooled consumer gro...

rank 442 of 456; percentile 97.1; sampling error 2.3 points; lower is stronger

A B C D E

E, the bear



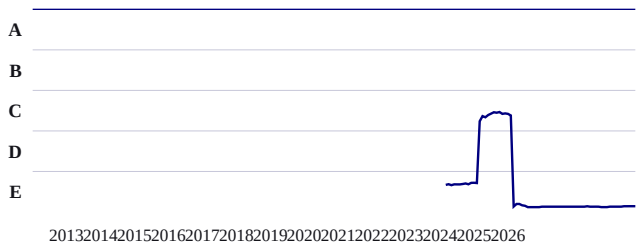
Scoreboard	
Profitability	E percentile 97.1
Solvency	E percentile 83.6
Growth and financing	C percentile 44.9
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $8.4B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	short runway, distress not computable: fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Feb 24, 2026 255 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026
Last close	$2.99 2026-11-05; market equity $1.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 24, 2026

Lucid's mission is to advance the state-of-the-art of electric vehicle ("EV") technology for the benefit of all. Lucid is a technology company that is shaping the future of mobility through its innovations, advanced technology, and software-defined vehicle platforms. The company's award-winning Lucid Air and Lucid Gravity set new standards with their unmatched combination of performance, range, space, and efficiency.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 97.1						
Gross profitability	(15.0%)	34.4%		98.9	471	2025-12-31
Return on invested capital	not computable	8.9%				
one or more required annual facts are missing						
Accruals ratio	2.6%	(5.1%)		92.9	519	2025-12-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Gross margin stability, five years	136.3 pts	1.7 pts	99.5	404	2025-12-31
Solvency, sleeve percentile 83.6					
Twelve-month failure probability	12.91%	0.04%	100.0	37	2026-06-30
Altman Z double-prime	(8.21)	2.12	87.9	397	2025-12-31
Net debt to EBITDA	not computable	2.09x			
one or more required annual facts are missing					
Interest coverage	not computable	2.97x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	1.25x	1.59x	62.9	535	2025-12-31
Growth and financing, sleeve percentile 44.9					
Revenue growth, three-year compound	30.6%	1.5%	2.7	478	2025-12-31
Free cash flow growth, three-year compound	not computable	7.0%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	20.0%			
NOPAT must exceed $100,000					
Asset growth, three years	2.1%	2.0%	46.8	482	2025-12-31
Net share issuance, one year	8.1%	(0.3%)	85.2	380	2026-02-18

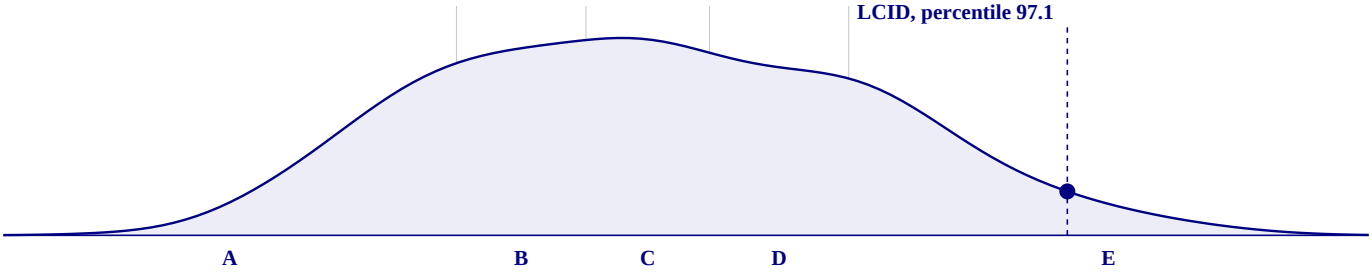
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 2.2 months
Distress	CHS probability 12.907182%; universe top-decile threshold 1.320525%

Among 456 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
437	Whirlpool Corp. (WHR-PA)	96.4	E	
438	Olenox Industries Inc. (OLOX)	96.4	E	late filer
439	Limoneira Co. (LMNR)	96.7	E	
440	Torrid Holdings Inc. (CURV)	96.8	E	
441	Cooper-Standard Holdings Inc. (CPS)	96.9	E	
442	Lucid Group, Inc. (LCID)	97.1	E	short runway, distress
443	Cato Corp. (CATO)	97.2	E	
444	Reed'S, Inc. (REED)	97.6	E	
445	Digital Brands Group, Inc. (DBGI)	97.6	E	dilution, short runway, late filer
446	Rent the Runway, Inc. (RENT)	98.0	E	
447	Endovia Health Sciences, Inc. (EDVA)	98.4	E	short runway, late filer, degenerate inputs, fortress balance sheet

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

What the price implies

at the 2026-11-05 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(77.1%)	(1.3%)	3
Distance from 52-week high	(83.4%)	(22.8%)	4
EBIT to enterprise value	not computable	4.9%	
Free cash flow yield	(323.6%)	4.2%	3
Book value to price	(0.90)	0.43	2
Sales to price	1.15	1.43	42
Composite equity issuance, five years	not computable	(16.2%)	
Relative strength against the sector, log excess return	(1.38)	0.04	3

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 3 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$732.6M
Operating cash flow, four quarters	-$4.1B
Months of runway	2.2
Days since last periodic filing	94 (10-Q received Aug 4, 2026)
Median daily dollar volume, 63 sessions	$40.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.4B	2025-12-31	2026-02-24	10-K	26-011053
2	cost of revenue	us-gaap:CostOfRevenue	$2.6B	2025-12-31	2026-02-24	10-K	26-011053
3	assets	us-gaap:Assets	$8.4B	2025-12-31	2026-02-24	10-K	26-011053
4	net income	us-gaap:NetIncomeLoss	-$2.7B	2025-12-31	2026-02-24	10-K	26-011053
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$2.9B	2025-12-31	2026-02-24	10-K	26-011053
6	assets	us-gaap:Assets	$9.6B	2024-12-31	2026-02-24	10-K	26-011053
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$807.8M	2024-12-31	2026-02-24	10-K	26-011053
8	cost of revenue	us-gaap:CostOfRevenue	$1.7B	2024-12-31	2026-02-24	10-K	26-011053
9	revenue	us-gaap:Revenues	$595.3M	2023-12-31	2024-02-27	10-K	24-007209
10	cost of revenue	us-gaap:CostOfRevenue	$1.9B	2023-12-31	2026-02-24	10-K	26-011053
11	revenue	us-gaap:Revenues	$608.2M	2022-12-31	2024-02-27	10-K	24-007209
12	cost of revenue	us-gaap:CostOfRevenue	$1.6B	2022-12-31	2025-02-25	10-K	25-007725
13	revenue	us-gaap:Revenues	$27.1M	2021-12-31	2024-02-27	10-K	24-007209
14	cost of revenue	us-gaap:CostOfRevenue	$154.9M	2021-12-31	2024-02-27	10-K	24-007209
15	current assets	us-gaap:AssetsCurrent	$3.3B	2025-12-31	2026-02-24	10-K	26-011053
16	current liabilities	us-gaap:LiabilitiesCurrent	$2.6B	2025-12-31	2026-02-24	10-K	26-011053
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$15.6B	2025-12-31	2026-02-24	10-K	26-011053
18	operating income	us-gaap:OperatingIncomeLoss	-$3.5B	2025-12-31	2026-02-24	10-K	26-011053

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

19	book equity	us-gaap:StockholdersEquity	$717.3M	2025-12-31	2026-02-24	10-K	26-011053
20	liabilities	us-gaap:Liabilities	$5.4B	2025-12-31	2026-02-24	10-K	26-011053
21	operating income	us-gaap:OperatingIncomeLoss	-$3.1B	2023-12-31	2026-02-24	10-K	26-011053
22	interest expense	us-gaap:InterestExpense	$24.9M	2023-12-31	2024-02-27	10-K	24-007209
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$868.2M	2025-12-31	2026-02-24	10-K	26-011053
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$2.0B	2024-12-31	2026-02-24	10-K	26-011053
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$883.8M	2024-12-31	2026-02-24	10-K	26-011053
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$2.5B	2023-12-31	2026-02-24	10-K	26-011053
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$910.6M	2023-12-31	2026-02-24	10-K	26-011053
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$2.2B	2022-12-31	2025-02-25	10-K	25-007725
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.1B	2022-12-31	2025-02-25	10-K	25-007725
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$451.2M	2025-12-31	2026-02-24	10-K	26-011053
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$2.7B	2025-12-31	2026-02-24	10-K	26-011053
32	income tax	us-gaap:IncomeTaxExpenseBenefit	-$2.3M	2025-12-31	2026-02-24	10-K	26-011053
33	current assets	us-gaap:AssetsCurrent	$4.9B	2024-12-31	2026-02-24	10-K	26-011053
34	current liabilities	us-gaap:LiabilitiesCurrent	$1.2B	2024-12-31	2026-02-24	10-K	26-011053
35	assets	us-gaap:Assets	$8.5B	2023-12-31	2025-02-25	10-K	25-007725
36	assets	us-gaap:Assets	$7.9B	2022-12-31	2024-02-27	10-K	24-007209
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	327,684,243	2026-02-18	2026-02-24	10-K	26-011053
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	3,031,499,851	2025-02-19	2025-02-25	10-K	25-007725

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.