Lionsgate Studios Corp.

LION

NYSE; other; SIC 7812, Services-Motion Picture & Video Tape Production; CIK 0002052959

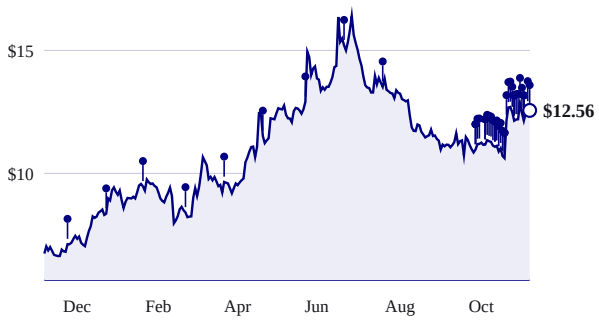
None

No letter

6 of 14 inputs computable; 7 are required, with a score in every sleeve

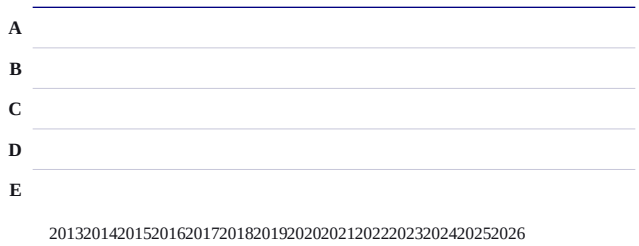
Scoreboard	
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $5.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: distress
Inputs computable	6 of 14
Graded from	filings received through May 27, 2026 163 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$12.53 2026-11-05; market equity $3.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received May 27, 2026

" as well as other information included in, or incorporated by reference into, this Annual Report. The following list of significant risk factors is not all-inclusive or necessarily in order of importance. Additional risks and uncertainties not presently known to us or that we currently deem immaterial also may materially adversely affect us in future periods. Lionsgate faces substantial capital requirements and significant financial risks.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 65.1						
Gross profitability	not computable	27.1%				
one or more required annual facts are missing						
Return on invested capital	not computable	10.0%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						

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Accruals ratio	(3.7%)	(5.8%)	65.1	502	2026-03-31
Gross margin stability, five years	not computable	2.2 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 80.6					
Twelve-month failure probability	not computable	0.04%			
four consecutive discrete net-income quarters are required; found 4					
Altman Z double-prime	(4.28)	2.06	80.4	388	2026-03-31
Net debt to EBITDA	12.52x	2.51x	93.9	181	2026-03-31
Interest coverage	0.37x	2.45x	59.3	87	2026-03-31
Current ratio	0.49x	1.33x	88.8	508	2026-03-31
Growth and financing, sleeve percentile 60.3					
Revenue growth, three-year compound	not computable	5.1%			
four annual observations are required; found 2					
Free cash flow growth, three-year compound	not computable	8.9%			
four consecutive annual FCF observations are required; found 2					
Reinvestment rate	not computable	11.9%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	not computable	4.1%			
four annual observations are required; found 2					
Net share issuance, one year	0.7%	(0.5%)	60.3	351	2026-05-18

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	6 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-05 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	74.2%	(0.6%)	93
Distance from 52-week high	(23.4%)	(24.6%)	52
EBIT to enterprise value	1.9%	4.4%	25
Free cash flow yield	0.3%	4.1%	24
Book value to price	(0.33)	0.35	4
Sales to price	0.70	0.71	49
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	0.43	(0.13)	93

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail

Cash, filings, liquidity	
Cash and equivalents	$358.5M
Operating cash flow, four quarters	$161.2M
Months of runway	not finite
Days since last periodic filing	1 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$28.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$97.1M	2026-03-31	2026-05-27	10-K	26-000049
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$159.3M	2026-03-31	2026-05-27	10-K	26-000049
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$16.2M	2026-03-31	2026-05-27	10-K	26-000049
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$1.8B	2026-03-31	2026-05-27	10-K	26-000049
5	book equity	us-gaap:StockholdersEquity	-$1.2B	2026-03-31	2026-05-27	10-K	26-000049
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$341.5M	2026-03-31	2026-05-27	10-K	26-000049
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$1.8B	2025-03-31	2026-05-27	10-K	26-000049
8	book equity	us-gaap:StockholdersEquity	-$264.7M	2025-03-31	2026-05-27	10-K	26-000049
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$212.5M	2025-03-31	2026-05-27	10-K	26-000049
10	net income	us-gaap:NetIncomeLoss	-$198.3M	2026-03-31	2026-05-27	10-K	26-000049
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$24.8M	2026-03-31	2026-05-27	10-K	26-000049
12	assets	us-gaap:Assets	$5.3B	2026-03-31	2026-05-27	10-K	26-000049
13	assets	us-gaap:Assets	$6.8B	2025-03-31	2026-05-27	10-K	26-000049
14	current assets	us-gaap:AssetsCurrent	$1.5B	2026-03-31	2026-05-27	10-K	26-000049
15	current liabilities	us-gaap:LiabilitiesCurrent	$3.0B	2026-03-31	2026-05-27	10-K	26-000049
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$3.7B	2026-03-31	2026-05-27	10-K	26-000049
17	liabilities	us-gaap:Liabilities	$6.4B	2026-03-31	2026-05-27	10-K	26-000049
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$17.6M	2026-03-31	2026-05-27	10-K	26-000049
19	interest expense	us-gaap:InterestExpense	$259.7M	2026-03-31	2026-05-27	10-K	26-000049
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.6B	2026-03-31	2026-05-27	10-K	26-000049
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.6B	2025-03-31	2026-05-27	10-K	26-000049
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$13.4M	2026-03-31	2026-05-27	10-K	26-000049
23	current assets	us-gaap:AssetsCurrent	$1.2B	2025-03-31	2026-05-27	10-K	26-000049
24	current liabilities	us-gaap:LiabilitiesCurrent	$3.5B	2025-03-31	2026-05-27	10-K	26-000049
25	shares outstanding	dei:EntityCommonStockSharesOutstanding	290,633,610	2026-05-18	2026-05-27	10-K	26-000049
26	shares outstanding	dei:EntityCommonStockSharesOutstanding	288,633,360	2025-07-18	2025-07-29	10-K/A	25-167991

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