# Loar Holdings Inc.

**LOAR**

NYSE; manufacturing; SIC 3728, Aircraft Parts & Auxiliary Equipment, NEC; CIK 0002000178

**D**

**fourth fifth of 255 graded peers in manufacturing**

rank 189 of 255; percentile 74.0; sampling error 3.0 points; lower is stronger

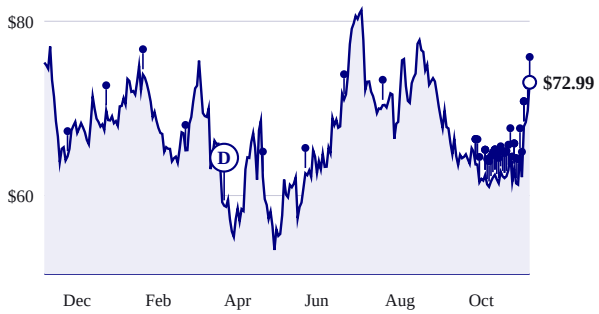
A B C D E

**D, the sloth**



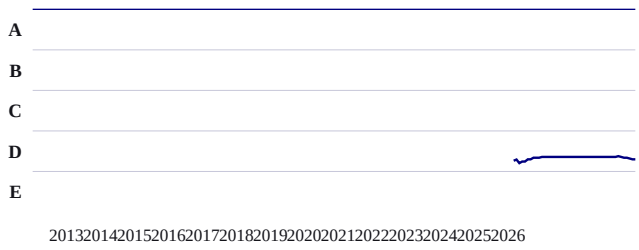
| Scoreboard | |
|---|---|
| **Profitability** | D<br>percentile 70.1 |
| **Solvency** | C<br>percentile 52.7 |
| **Growth and financing** | C<br>percentile 52.9 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $2.0B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Mar 2, 2026<br>249 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026 |
| **Last close** | $72.77<br>2026-11-05; market equity $6.8B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 2, 2026*

We specialize in the design, manufacture, and sale of niche aerospace and defense components that are essential for today's aircraft and aerospace and defense systems. Our focus on mission-critical, highly engineered solutions with high-intellectual property content resulted in approximately 89% of our 2025 net sales being derived from proprietary products where we believe we hold market-leading positions. Furthermore, our products have significant aftermarket exposure, which has historically generated predictable and recurring revenue. We estimate that approximately 55% of our 2025 net sales were derived from aftermarket products.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

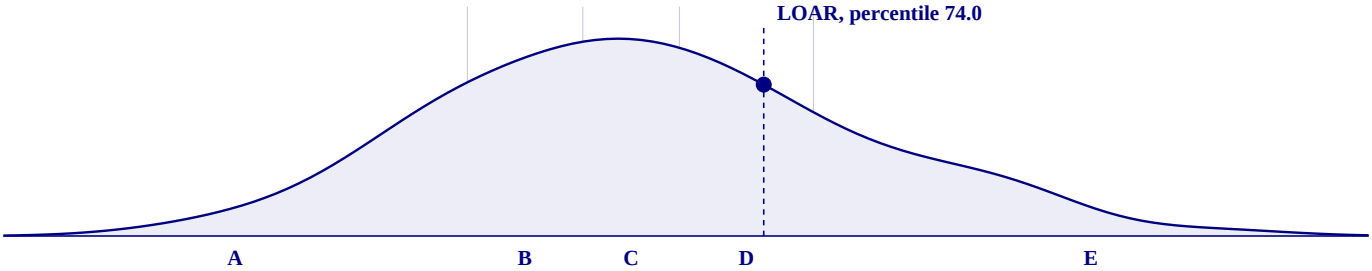
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 70.1** | | | | | | |
| Gross profitability | 12.9% | 21.9% | | 79.2 | 275 | 2025-12-31 |
| Return on invested capital | 6.1% | 9.7% | | 69.0 | 101 | 2025-12-31 |
| Accruals ratio | (2.3%) | (3.6%) | | 62.0 | 306 | 2025-12-31 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| Gross margin stability, five years | not computable | 2.1 pts | | | | |
| *five annual gross margins are required; found 2* | | | | | | |
| **Solvency, sleeve percentile 52.7** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | 2.64 | 3.66 | | 53.1 | 242 | 2025-12-31 |
| Net debt to EBITDA | 5.34x | 1.78x | | 90.8 | 121 | 2025-12-31 |
| Interest coverage | 4.14x | 5.09x | | 53.2 | 63 | 2025-12-31 |
| Current ratio | 4.70x | 2.25x | | 13.7 | 323 | 2025-12-31 |
| **Growth and financing, sleeve percentile 52.9** | | | | | | |
| Revenue growth, three-year compound | not computable | 2.2% | | | | |
| *four annual observations are required; found 2* | | | | | | |
| Free cash flow growth, three-year compound | not computable | 13.5% | | | | |
| *four consecutive annual FCF observations are required; found 0* | | | | | | |
| Reinvestment rate | not computable | 26.1% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Asset growth, three years | not computable | 4.3% | | | | |
| *four annual observations are required; found 2* | | | | | | |
| Net share issuance, one year | 0.07% | 0.01% | | 52.9 | 241 | 2026-02-16 |

## Among 255 peers

*manufacturing; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 184 | Esab Corp. (ESAB) | 72.0 | D | |
| 185 | RTX Corp. (RTX) | 72.4 | D | |
| 186 | Carrier Global Corp. (CARR) | 72.8 | D | |
| 187 | Trimas Corp. (TRS) | 73.2 | D | |
| 188 | Nike, Inc. (NKE) | 73.6 | D | |
| 189 | Loar Holdings Inc. (LOAR) | 74.0 | D | |
| 190 | Columbus Mckinnon Corp. (CMCO) | 74.4 | D | |
| 191 | Illinois Tool Works Inc. (ITW) | 74.8 | D | |
| 192 | Entegris Inc. (ENTG) | 75.2 | D | |
| 193 | Crown Holdings, Inc. (CCK) | 75.6 | D | |
| 194 | Johnson Controls International plc (JCI) | 76.0 | D | |

## What the price implies

*at the 2026-11-05 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (22.3%) | 9.8% | 20 |
| Distance from 52-week high | (10.2%) | (28.3%) | 84 |
| EBIT to enterprise value | 1.4% | 4.3% | 25 |
| Free cash flow yield | not computable | 3.6% | |

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| | | | |
|---|---|---|---|
| Book value to price | 0.18 | 0.38 | 18 |
| Sales to price | 0.07 | 0.56 | 3 |
| Composite equity issuance, five years | not computable | (9.6%) | |
| Relative strength against the sector, log excess return | (0.33) | 0.01 | 20 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $159.3M |
| Operating cash flow, four quarters | $136.6M |
| Months of runway | not finite |
| Days since last periodic filing | 1 (10-Q received Nov 5, 2026) |
| Median daily dollar volume, 63 sessions | $45.1M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $261.3M | 2025-12-31 | 2026-03-02 | 10-K | 26-000003 |
| 2 | assets | us-gaap:Assets | $2.0B | 2025-12-31 | 2026-03-02 | 10-K | 26-000003 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $106.2M | 2025-12-31 | 2026-03-02 | 10-K | 26-000003 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $80.6M | 2025-12-31 | 2026-03-02 | 10-K | 26-000003 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $8.4M | 2025-12-31 | 2026-03-02 | 10-K | 26-000003 |
| 6 | total debt | us-gaap:LongTermDebt | $715.7M | 2025-12-31 | 2026-03-02 | 10-K | 26-000003 |
| 7 | book equity | us-gaap:StockholdersEquity | $1.2B | 2025-12-31 | 2026-03-02 | 10-K | 26-000003 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $84.8M | 2025-12-31 | 2026-03-02 | 10-K | 26-000003 |
| 9 | total debt | us-gaap:LongTermDebt | $277.3M | 2024-12-31 | 2026-03-02 | 10-K | 26-000003 |
| 10 | book equity | us-gaap:StockholdersEquity | $1.1B | 2024-12-31 | 2026-03-02 | 10-K | 26-000003 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $54.1M | 2024-12-31 | 2026-03-02 | 10-K | 26-000003 |
| 12 | net income | us-gaap:NetIncomeLoss | $72.1M | 2025-12-31 | 2026-03-02 | 10-K | 26-000003 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $112.3M | 2025-12-31 | 2026-03-02 | 10-K | 26-000003 |
| 14 | assets | us-gaap:Assets | $1.5B | 2024-12-31 | 2026-03-02 | 10-K | 26-000003 |
| 15 | current assets | us-gaap:AssetsCurrent | $298.5M | 2025-12-31 | 2026-03-02 | 10-K | 26-000003 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $63.5M | 2025-12-31 | 2026-03-02 | 10-K | 26-000003 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $51.6M | 2025-12-31 | 2026-03-02 | 10-K | 26-000003 |
| 18 | liabilities | us-gaap:Liabilities | $855.1M | 2025-12-31 | 2026-03-02 | 10-K | 26-000003 |
| 19 | depreciation amortization | us-gaap:Depreciation | $11.9M | 2025-12-31 | 2026-03-02 | 10-K | 26-000003 |
| 20 | interest expense | us-gaap:InterestExpense | $25.7M | 2025-12-31 | 2026-03-02 | 10-K | 26-000003 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $496.3M | 2025-12-31 | 2026-03-02 | 10-K | 26-000003 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $402.8M | 2024-12-31 | 2026-03-02 | 10-K | 26-000003 |
| 23 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 93,622,471 | 2026-02-16 | 2026-03-02 | 10-K | 26-000003 |
| 24 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 93,556,071 | 2025-03-28 | 2025-03-31 | 10-K | 25-047242 |

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