Mondelez International, Inc. MDLZ

Nasdaq; consumer nondurables; SIC 2000, Food and Kindred Products; CIK 0001103982

E

weakest fifth of 124 graded peers in consumer nondurables

rank 118 of 124; percentile 95.1; sampling error 3.8 points; lower is stronger

A B C D E

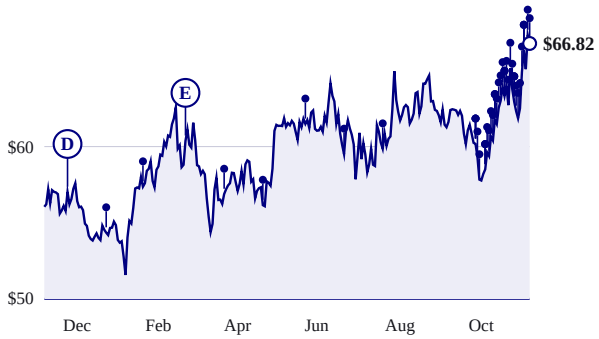
E, the bear



Scoreboard

Profitability	D/E percentile 78.1
Solvency	D percentile 76.1
Growth and financing	C percentile 49.6
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $71.5B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, distress
Inputs computable	10 of 14
Graded from	filings received through Feb 4, 2026 275 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026
Last close	$66.83 2026-11-05; market equity $84.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 4, 2026

Mondel?z International's purpose is to empower people to snack right. We sell our products in over 150 countries around the world. We are one of the world's largest snack companies with global net revenues of $38.5 billion and net earnings of $2.5 billion in 2025. Our core business is making and selling chocolate, biscuits and baked snacks. We also have additional businesses in adjacent, locally relevant categories including gum & candy, cheese & grocery and powdered beverages. Our portfolio includes iconic global and local brands such as Oreo, Ritz, LU, Clif Bar and Tate's Bake Shop biscuits and baked snacks, as well as Cadbury Dairy Milk, Milka and Toblerone chocolate.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

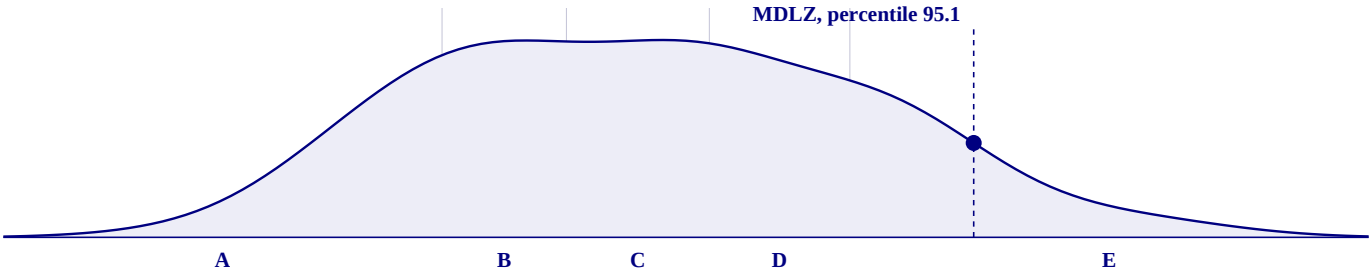
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 78.1						
Gross profitability	15.3%	29.8%		79.0	144	2025-12-31
Return on invested capital	not computable	5.6%				

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latest aligned inputs end 2012-12-31; latest annual assets end 2025-12-31					
Accruals ratio	(2.9%)	(5.1%)	67.6	149	2025-12-31
Gross margin stability, five years	4.1 pts	1.9 pts	87.8	116	2025-12-31
Solvency, sleeve percentile 76.1					
Twelve-month failure probability	not computable	0.03%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	1.77	3.11	60.2	119	2025-12-31
Net debt to EBITDA	not computable	2.54x			
latest aligned inputs end 2012-12-31; latest annual assets end 2025-12-31					
Interest coverage	not computable	2.51x			
latest aligned inputs end 2012-12-31; latest annual assets end 2025-12-31					
Current ratio	0.59x	1.81x	92.1	153	2025-12-31
Growth and financing, sleeve percentile 49.6					
Revenue growth, three-year compound	7.0%	0.2%	18.9	133	2025-12-31
Free cash flow growth, three-year compound	2.5%	14.9%	67.7	66	2025-12-31
Reinvestment rate	(83.0%)	11.0%	84.3	71	2025-12-31
Asset growth, three years	0.2%	0.2%	49.6	134	2025-12-31
Net share issuance, one year	(0.9%)	0.03%	27.5	103	2026-01-30

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
113	Rocky Mountain Chocolate Factory, Inc. (RMCF)	91.1	E	short runway, late filer, fortress balance sheet
114	Beyond Meat, Inc. (BYND)	91.9	E	dilution, late filer
115	Archer-Daniels-Midland Co. (ADM)	92.7	E	late filer
116	Rythm, Inc. (RYM)	93.5	E	
117	Culp Inc. (CULP)	94.3	E	fortress balance sheet
118	Mondelez International, Inc. (MDLZ)	95.1	E	
119	Hain Celestial Group Inc. (HAIN)	95.9	E	fortress balance sheet
120	Limoneira Co. (LMNR)	96.7	E	
121	Reed'S, Inc. (REED)	97.6	E	
122	Endovia Health Sciences, Inc. (EDVA)	98.4	E	short runway, late filer, degenerate inputs, fortress balance sheet
123	22nd Century Group, Inc. (XXII)	99.2	E	dilution, fortress balance sheet

What the price implies

at the 2026-11-05 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	3.3%	(1.3%)	55
Distance from 52-week high	(0.8%)	(20.3%)	93
EBIT to enterprise value	3.6%	3.6%	51

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Free cash flow yield	3.8%	4.3%	46
Book value to price	0.31	0.55	30
Sales to price	0.46	1.19	18
Composite equity issuance, five years	(25.2%)	(16.7%)	24
Relative strength against the sector, log excess return	(0.04)	(0.09)	55

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	8 (10-Q received Oct 29, 2026)
Median daily dollar volume, 63 sessions	$451.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$10.9B	2025-12-31	2026-02-04	10-K	26-005345
2	assets	us-gaap:Assets	$71.5B	2025-12-31	2026-02-04	10-K	26-005345
3	operating income	us-gaap:OperatingIncomeLoss	$3.6B	2012-12-31	2015-02-20	10-K	15-055355
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.8B	2012-12-31	2015-02-20	10-K	15-055355
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$168.0M	2012-12-31	2015-02-20	10-K	15-055355
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$15.6B	2012-12-31	2014-03-03	10-K	14-079175
7	book equity	us-gaap:StockholdersEquity	$32.3B	2012-12-31	2014-03-03	10-K	14-079175
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$4.5B	2012-12-31	2013-02-25	10-K	13-073227
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$23.1B	2011-12-31	2013-02-25	10-K	13-073227
10	book equity	us-gaap:StockholdersEquity	$35.2B	2011-12-31	2013-02-25	10-K	13-073227
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$2.0B	2011-12-31	2013-02-25	10-K	13-073227
12	net income	us-gaap:NetIncomeLoss	$2.5B	2025-12-31	2026-02-04	10-K	26-005345
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.5B	2025-12-31	2026-02-04	10-K	26-005345
14	assets	us-gaap:Assets	$68.5B	2024-12-31	2026-02-04	10-K	26-005345
15	revenue	us-gaap:Revenues	$38.5B	2025-12-31	2026-02-04	10-K	26-005345
16	gross profit	us-gaap:GrossProfit	$14.3B	2024-12-31	2026-02-04	10-K	26-005345
17	revenue	us-gaap:Revenues	$36.4B	2024-12-31	2026-02-04	10-K	26-005345
18	gross profit	us-gaap:GrossProfit	$13.8B	2023-12-31	2026-02-04	10-K	26-005345
19	revenue	us-gaap:Revenues	$36.0B	2023-12-31	2026-02-04	10-K	26-005345
20	gross profit	us-gaap:GrossProfit	$11.3B	2022-12-31	2025-02-05	10-K	25-000030
21	revenue	us-gaap:Revenues	$31.5B	2022-12-31	2025-02-05	10-K	25-000030
22	gross profit	us-gaap:GrossProfit	$11.3B	2021-12-31	2024-02-02	10-K	24-000019
23	revenue	us-gaap:Revenues	$28.7B	2021-12-31	2024-02-02	10-K	24-000019
24	current assets	us-gaap:AssetsCurrent	$13.0B	2025-12-31	2026-02-04	10-K	26-005345
25	current liabilities	us-gaap:LiabilitiesCurrent	$21.9B	2025-12-31	2026-02-04	10-K	26-005345

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26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$36.4B	2025-12-31	2026-02-04	10-K	26-005345
27	operating income	us-gaap:OperatingIncomeLoss	$3.5B	2025-12-31	2026-02-04	10-K	26-005345
28	book equity	us-gaap:StockholdersEquity	$25.8B	2025-12-31	2026-02-04	10-K	26-005345
29	liabilities	us-gaap:Liabilities	$45.6B	2025-12-31	2026-02-04	10-K	26-005345
30	depreciation amortization	us-gaap:Depreciation	$1.1B	2012-12-31	2015-02-20	10-K	15-055355
31	interest expense	us-gaap:InterestAndDebtExpense	$1.9B	2012-12-31	2013-02-25	10-K	13-073227
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.3B	2025-12-31	2026-02-04	10-K	26-005345
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.9B	2024-12-31	2026-02-04	10-K	26-005345
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.4B	2024-12-31	2026-02-04	10-K	26-005345
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.7B	2023-12-31	2026-02-04	10-K	26-005345
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.1B	2023-12-31	2026-02-04	10-K	26-005345
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.9B	2022-12-31	2025-02-05	10-K	25-000030
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$906.0M	2022-12-31	2025-02-05	10-K	25-000030
39	depreciation amortization	us-gaap:Depreciation	$853.0M	2025-12-31	2026-02-04	10-K	26-005345
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$3.0B	2025-12-31	2026-02-04	10-K	26-005345
41	income tax	us-gaap:IncomeTaxExpenseBenefit	$782.0M	2025-12-31	2026-02-04	10-K	26-005345
42	current assets	us-gaap:AssetsCurrent	$13.2B	2024-12-31	2026-02-04	10-K	26-005345
43	current liabilities	us-gaap:LiabilitiesCurrent	$19.5B	2024-12-31	2026-02-04	10-K	26-005345
44	assets	us-gaap:Assets	$71.4B	2023-12-31	2025-02-05	10-K	25-000030
45	assets	us-gaap:Assets	$71.2B	2022-12-31	2024-02-02	10-K	24-000019
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,281,845,669	2026-01-30	2026-02-04	10-K	26-005345
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,293,525,167	2025-01-31	2025-02-05	10-K	25-000030

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