# Monro, Inc.

**MNRO**

Nasdaq; other; SIC 7500, Services-Automotive Repair, Services & Parking; CIK 0000876427

**E**

**weakest fifth of 334 graded peers in other**

rank 292 of 334; percentile 87.4; sampling error 2.7 points; lower is stronger

A B C D E

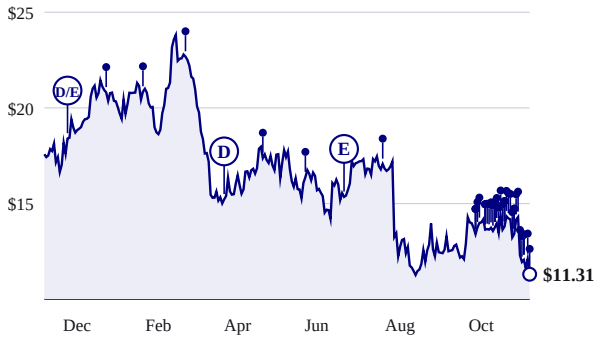
**E, the bear**



## Scoreboard

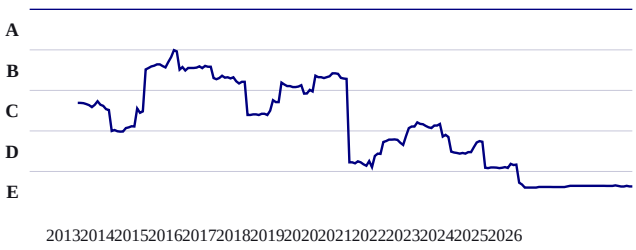
| | |
|---|---|
| **Profitability** | C<br>percentile 47.2 |
| **Solvency** | C<br>percentile 56.6 |
| **Growth and financing** | D/E<br>percentile 80.3 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $1.6B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 12 of 14 |
| **Graded from** | filings received through May 27, 2026<br>163 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026 |
| **Last close** | $11.30<br>2026-11-05; market equity $354.2M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received May 27, 2026*

We are a leading nation-wide operator of retail tire and automotive repair stores in the United States. We offer to our customers, referred to as "guests", replacement tires and tire related services, automotive undercar repair services, and a broad range of routine maintenance services, primarily on passenger cars, light trucks, and vans. We also provide other products and services for brakes; mufflers and exhaust systems; and steering, drive train, suspension, and wheel alignment. We believe the convenience and value we offer are key factors in serving and growing our base of customers.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

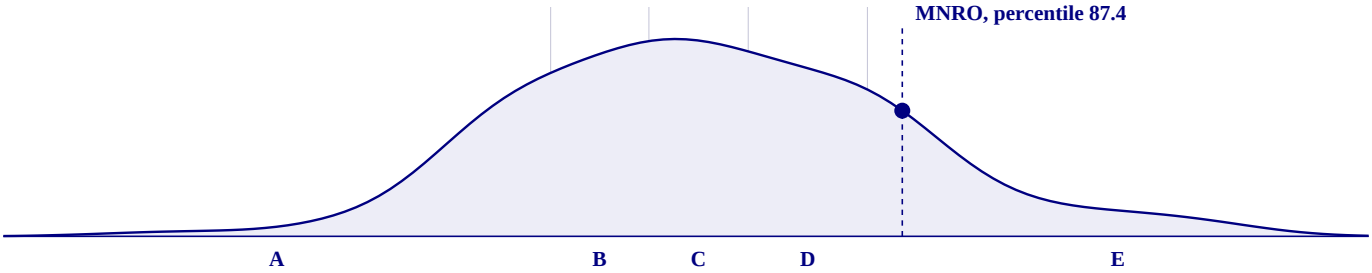
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 47.2** | | | | | | |
| Gross profitability | 25.8% | 27.1% | | 47.7 | 286 | 2026-03-28 |
| Return on invested capital | 2.2% | 10.0% | | 78.7 | 151 | 2026-03-28 |
| Accruals ratio | (4.3%) | (5.8%) | | 60.3 | 502 | 2026-03-28 |

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| | | | | | | |
|---|---|---|---|---|---|---|
| Gross margin stability, five years | 0.4 pts | 2.2 pts | | 2.0 | 204 | 2026-03-28 |
| **Solvency, sleeve percentile 56.6** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | 0.75 | 2.06 | | 55.6 | 388 | 2026-03-28 |
| Net debt to EBITDA | 0.88x | 2.51x | | 25.0 | 181 | 2026-03-28 |
| Interest coverage | not computable | 2.45x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Current ratio | 0.46x | 1.33x | | 89.3 | 508 | 2026-03-28 |
| **Growth and financing, sleeve percentile 80.3** | | | | | | |
| Revenue growth, three-year compound | (4.4%) | 5.1% | | 80.8 | 396 | 2026-03-28 |
| Free cash flow growth, three-year compound | (39.6%) | 8.9% | | 93.5 | 218 | 2026-03-28 |
| Reinvestment rate | (241.8%) | 11.9% | | 95.2 | 190 | 2026-03-28 |
| Asset growth, three years | (4.1%) | 4.1% | | 79.8 | 431 | 2026-03-28 |
| Net share issuance, one year | 0.2% | (0.5%) | | 52.3 | 351 | 2026-05-15 |

## Among 334 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 287 | Forward AIR Corp. (FWRD) | 85.9 | E | late filer |
| 288 | RXO, Inc. (RXO) | 86.2 | E | |
| 289 | GXO Logistics, Inc. (GXO) | 86.5 | E | |
| 290 | Advantage Solutions Inc. (ADV) | 86.8 | E | |
| 291 | Xenia Hotels & Resorts, Inc. (XHR) | 87.1 | E | |
| 292 | Monro, Inc. (MNRO) | 87.4 | E | |
| 293 | Trinet Group, Inc. (TNET) | 87.7 | E | |
| 294 | Enbridge Inc. (ENB) | 88.0 | E | |
| 295 | Comscore, Inc. (SCOR) | 88.3 | E | dilution |
| 296 | Plains ALL American Pipeline L.P. (PAA) | 88.6 | E | |
| 297 | Fidelity National Information Services, Inc. (FIS) | 88.9 | E | |

## What the price implies

*at the 2026-11-05 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (0.07%) | (0.6%) | 50 |
| Distance from 52-week high | (52.5%) | (24.6%) | 19 |
| EBIT to enterprise value | 4.6% | 4.4% | 52 |
| Free cash flow yield | 10.9% | 4.1% | 86 |
| Book value to price | 1.62 | 0.35 | 94 |
| Sales to price | 3.27 | 0.71 | 88 |
| Composite equity issuance, five years | (26.9%) | (8.8%) | 19 |
| Relative strength against the sector, log excess return | (0.12) | (0.13) | 50 |

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## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 5 of 9, period end 2026-03-28** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $15.0M |
| Operating cash flow, four quarters | $44.3M |
| Months of runway | not finite |
| Days since last periodic filing | 8 (10-Q received Oct 29, 2026) |
| Median daily dollar volume, 63 sessions | $11.7M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $405.3M | 2026-03-28 | 2026-05-27 | 10-K | 26-000007 |
| 2 | assets | us-gaap:Assets | $1.6B | 2026-03-28 | 2026-05-27 | 10-K | 26-000007 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $20.0M | 2026-03-28 | 2026-05-27 | 10-K | 26-000007 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $3.1M | 2026-03-28 | 2026-05-27 | 10-K | 26-000007 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $927,000 | 2026-03-28 | 2026-05-27 | 10-K | 26-000007 |
| 6 | total debt | us-gaap:LongTermDebt | $60.0M | 2026-03-28 | 2026-05-27 | 10-K | 26-000007 |
| 7 | book equity | us-gaap:StockholdersEquityIncludingPortionAttributableT... | $591.5M | 2026-03-28 | 2026-05-27 | 10-K | 26-000007 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $14.6M | 2026-03-28 | 2026-05-27 | 10-K | 26-000007 |
| 9 | total debt | us-gaap:LongTermDebt | $61.2M | 2025-03-29 | 2025-05-28 | 10-K | 25-000146 |
| 10 | book equity | us-gaap:StockholdersEquityIncludingPortionAttributableT... | $620.8M | 2025-03-29 | 2026-05-27 | 10-K | 26-000007 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $20.8M | 2025-03-29 | 2026-05-27 | 10-K | 26-000007 |
| 12 | net income | us-gaap:NetIncomeLoss | $2.2M | 2026-03-28 | 2026-05-27 | 10-K | 26-000007 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $70.4M | 2026-03-28 | 2026-05-27 | 10-K | 26-000007 |
| 14 | assets | us-gaap:Assets | $1.6B | 2025-03-29 | 2026-05-27 | 10-K | 26-000007 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.2B | 2026-03-28 | 2026-05-27 | 10-K | 26-000007 |
| 16 | gross profit | us-gaap:GrossProfit | $417.6M | 2025-03-29 | 2026-05-27 | 10-K | 26-000007 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.2B | 2025-03-29 | 2026-05-27 | 10-K | 26-000007 |
| 18 | gross profit | us-gaap:GrossProfit | $452.1M | 2024-03-30 | 2026-05-27 | 10-K | 26-000007 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.3B | 2024-03-30 | 2026-05-27 | 10-K | 26-000007 |
| 20 | gross profit | us-gaap:GrossProfit | $456.2M | 2023-03-25 | 2025-05-28 | 10-K | 25-000146 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.3B | 2023-03-25 | 2025-05-28 | 10-K | 25-000146 |
| 22 | gross profit | us-gaap:GrossProfit | $481.8M | 2022-03-26 | 2024-05-28 | 10-K | 24-000155 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.4B | 2022-03-26 | 2024-05-28 | 10-K | 24-000155 |
| 24 | current assets | us-gaap:AssetsCurrent | $236.6M | 2026-03-28 | 2026-05-27 | 10-K | 26-000007 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $517.8M | 2026-03-28 | 2026-05-27 | 10-K | 26-000007 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $581.7M | 2026-03-28 | 2026-05-27 | 10-K | 26-000007 |
| 27 | liabilities | us-gaap:Liabilities | $976.5M | 2026-03-28 | 2026-05-27 | 10-K | 26-000007 |
| 28 | depreciation amortization | us-gaap:Depreciation | $31.3M | 2026-03-28 | 2026-05-27 | 10-K | 26-000007 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $31.7M | 2026-03-28 | 2026-05-27 | 10-K | 26-000007 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $131.9M | 2025-03-29 | 2026-05-27 | 10-K | 26-000007 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $26.4M | 2025-03-29 | 2026-05-27 | 10-K | 26-000007 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $125.2M | 2024-03-30 | 2026-05-27 | 10-K | 26-000007 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $25.5M | 2024-03-30 | 2026-05-27 | 10-K | 26-000007 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $215.0M | 2023-03-25 | 2025-05-28 | 10-K | 25-000146 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $39.0M | 2023-03-25 | 2025-05-28 | 10-K | 25-000146 |
| 36 | current assets | us-gaap:AssetsCurrent | $277.4M | 2025-03-29 | 2026-05-27 | 10-K | 26-000007 |
| 37 | current liabilities | us-gaap:LiabilitiesCurrent | $524.3M | 2025-03-29 | 2026-05-27 | 10-K | 26-000007 |
| 38 | assets | us-gaap:Assets | $1.7B | 2024-03-30 | 2025-05-28 | 10-K | 25-000146 |
| 39 | assets | us-gaap:Assets | $1.8B | 2023-03-25 | 2024-05-28 | 10-K | 24-000155 |
| 40 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 30,025,266 | 2026-05-15 | 2026-05-27 | 10-K | 26-000007 |
| 41 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 29,969,077 | 2025-05-16 | 2025-05-28 | 10-K | 25-000146 |

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