# NIQ Global Intelligence plc

**NIQ**

NYSE; business equipment; SIC 7370, Services-Computer Programming, Data Processing, Etc.; CIK 0002054696

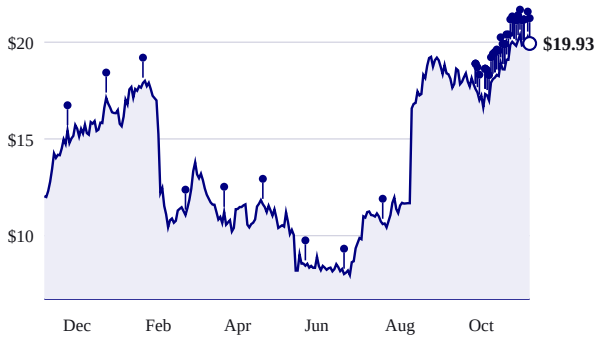
# None

### No letter

2 of 14 inputs computable; 7 are required, with a score in every sleeve

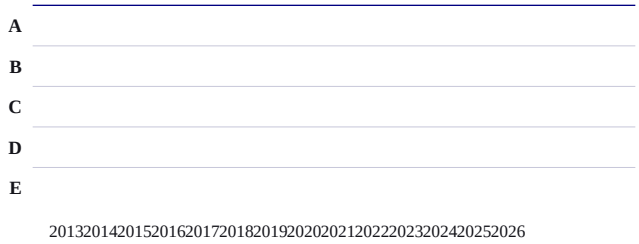
| Scoreboard | |
|---|---|
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $6.8B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | thin data<br>not computable: dilution, distress, fortress balance sheet |
| **Inputs computable** | 2 of 14 |
| **Graded from** | filings received through Feb 27, 2026<br>252 days before the rescan; latest periodic filing 10-Q received Aug 10, 2026 |
| **Last close** | $19.92<br>2026-11-05; market equity $5.9B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 27, 2026*

We provide brands, retailers and other clients a holistic view of consumer shopping behavior globally to drive mission-critical strategic and operating decisions and facilitate better economic outcomes. We are a leading global consumer intelligence company positioned at the nexus of brands, retailers and consumers. We manage a comprehensive and integrated ecosystem - The NIQ Ecosystem - which combines proprietary data, best-in-class technology, human intelligence and highly sophisticated software applications and analytics solutions (the "Ecosystem" or "The NIQ Ecosystem").

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability** | | | | | | |
| Gross profitability | not computable | 28.7% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Return on invested capital | not computable | 11.4% | | | | |

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| | | | | | | |
|---|---|---|---|---|---|---|
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | not computable | (7.3%) | | | | |
| *a prior annual assets observation is required* | | | | | | |
| Gross margin stability, five years | not computable | 2.3 pts | | | | |
| *five annual gross margins are required; found 0* | | | | | | |
| **Solvency, sleeve percentile 70.3** | | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | (0.74) | 2.18 | | 60.3 | 565 | 2025-12-31 |
| Net debt to EBITDA | not computable | 1.08x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | not computable | 3.77x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Current ratio | 1.03x | 2.01x | | 80.4 | 663 | 2025-12-31 |
| **Growth and financing** | | | | | | |
| Revenue growth, three-year compound | not computable | 6.4% | | | | |
| *four annual observations are required; found 1* | | | | | | |
| Free cash flow growth, three-year compound | not computable | 18.0% | | | | |
| *four consecutive annual FCF observations are required; found 1* | | | | | | |
| Reinvestment rate | not computable | 13.5% | | | | |
| *a prior annual working-capital observation is required* | | | | | | |
| Asset growth, three years | not computable | 5.1% | | | | |
| *four annual observations are required; found 1* | | | | | | |
| Net share issuance, one year | not computable | 0.5% | | | | |
| *two annual share counts are required; found 1* | | | | | | |

## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Thin data | 2 of 14 grade factors are computable; minimum is 7 |

## What the price implies

*at the 2026-11-05 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 37.2% | (2.0%) | 74 |
| Distance from 52-week high | (2.2%) | (37.7%) | 94 |
| EBIT to enterprise value | not computable | 1.8% | |
| Free cash flow yield | 4.5% | 3.0% | 65 |
| Book value to price | 0.15 | 0.30 | 30 |
| Sales to price | 0.71 | 0.33 | 69 |
| Composite equity issuance, five years | not computable | 4.2% | |
| Relative strength against the sector, log excess return | 0.05 | (0.29) | 74 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |

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| | |
|---|---|
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $416.6M |
| Operating cash flow, four quarters | $537.4M |
| Months of runway | not finite |
| Days since last periodic filing | 88 (10-Q received Aug 10, 2026) |
| Median daily dollar volume, 63 sessions | $21.4M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | net income | us-gaap:NetIncomeLoss | -$353.3M | 2025-12-31 | 2026-02-27 | 10-K | 26-012572 |
| 2 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $298.7M | 2025-12-31 | 2026-02-27 | 10-K | 26-012572 |
| 3 | assets | us-gaap:Assets | $6.8B | 2025-12-31 | 2026-02-27 | 10-K | 26-012572 |
| 4 | current assets | us-gaap:AssetsCurrent | $1.5B | 2025-12-31 | 2026-02-27 | 10-K | 26-012572 |
| 5 | current liabilities | us-gaap:LiabilitiesCurrent | $1.4B | 2025-12-31 | 2026-02-27 | 10-K | 26-012572 |
| 6 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$2.2B | 2025-12-31 | 2026-02-27 | 10-K | 26-012572 |
| 7 | operating income | us-gaap:OperatingIncomeLoss | $85.4M | 2025-12-31 | 2026-02-27 | 10-K | 26-012572 |
| 8 | book equity | us-gaap:StockholdersEquity | $988.4M | 2025-12-31 | 2026-02-27 | 10-K | 26-012572 |
| 9 | liabilities | us-gaap:Liabilities | $5.6B | 2025-12-31 | 2026-02-27 | 10-K | 26-012572 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.2B | 2025-12-31 | 2026-02-27 | 10-K | 26-012572 |
| 11 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $34.7M | 2025-12-31 | 2026-02-27 | 10-K | 26-012572 |
| 12 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $632.5M | 2025-12-31 | 2026-02-27 | 10-K | 26-012572 |
| 13 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$209.8M | 2025-12-31 | 2026-02-27 | 10-K | 26-012572 |
| 14 | income tax | us-gaap:IncomeTaxExpenseBenefit | $135.5M | 2025-12-31 | 2026-02-27 | 10-K | 26-012572 |
| 15 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 295,107,483 | 2026-02-24 | 2026-02-27 | 10-K | 26-012572 |

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