SailPoint, Inc.

SAIL

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0002030781

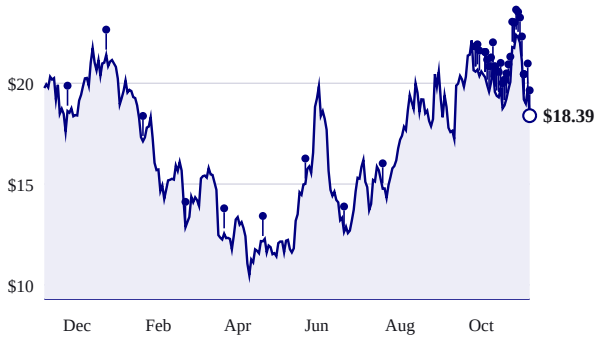
None

No letter

3 of 14 inputs computable; 7 are required, with a score in every sleeve

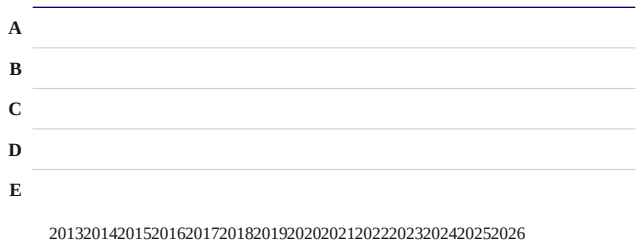
Scoreboard	
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $7.6B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data; fortress balance sheet not computable: dilution, distress
Inputs computable	3 of 14
Graded from	filings received through Mar 19, 2026 232 days before the rescan; latest periodic filing 10-Q received Sep 10, 2026
Last close	$18.38 2026-11-05; market equity $10.5B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 19, 2026

SailPoint, Inc. (together with its consolidated subsidiaries, as appropriate, "SailPoint," the "Company," "our," or "we") delivers solutions to enable adaptive identity security for the enterprise. We do this via the SailPoint Platform that unifies identity data across systems and identity types, including employee identities, non-employee identities, machine identities, and AI agents for real-time governance. Our SaaS and customer-hosted offerings leverage intelligent analytics to provide organizations with critical visibility into which identities currently have access to which resources, which identities should have access to those resources, and how that access is being used.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 83.4						
Gross profitability	9.1%	28.7%		83.4	555	2026-01-31
Return on invested capital	not computable	11.4%				

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a prior annual debt, equity, and cash observation is required						
Accruals ratio	not computable	(7.3%)				
a prior annual assets observation is required						
Gross margin stability, five years	not computable	2.3 pts				
five annual gross margins are required; found 1						
Solvency, sleeve percentile 39.5						
Twelve-month failure probability	not computable	0.05%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	9.37	2.18		9.6	565	2026-01-31
Net debt to EBITDA	not computable	1.08x				
EBITDA must exceed $100,000						
Interest coverage	not computable	3.77x				
one or more required annual facts are missing						
Current ratio	1.32x	2.01x		69.5	663	2026-01-31
Growth and financing						
Revenue growth, three-year compound	not computable	6.4%				
four annual observations are required; found 1						
Free cash flow growth, three-year compound	not computable	18.0%				
four consecutive annual FCF observations are required; found 1						
Reinvestment rate	not computable	13.5%				
a prior annual working-capital observation is required						
Asset growth, three years	not computable	5.1%				
four annual observations are required; found 1						
Net share issuance, one year	not computable	0.5%				
two annual share counts are required; found 1						

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	3 of 14 grade factors are computable; minimum is 7
Fortress balance sheet	cash minus debt is 358,144,000 USD; Altman Z is not used

What the price implies

at the 2026-11-05 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(6.1%)	(2.0%)	46
Distance from 52-week high	(17.9%)	(37.7%)	73
EBIT to enterprise value	(3.0%)	1.8%	26
Free cash flow yield	0.6%	3.0%	28
Book value to price	0.65	0.30	78
Sales to price	0.10	0.33	15
Composite equity issuance, five years	not computable	4.2%	
Relative strength against the sector, log excess return	(0.33)	(0.29)	46

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass

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Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	$309.9M
Operating cash flow, four quarters	$200.6M
Months of runway	not finite
Days since last periodic filing	57 (10-Q received Sep 10, 2026)
Median daily dollar volume, 63 sessions	$75.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$690.8M	2026-01-31	2026-03-19	10-K	26-000003
2	assets	us-gaap:Assets	$7.6B	2026-01-31	2026-03-19	10-K	26-000003
3	operating income	us-gaap:OperatingIncomeLoss	-$307.5M	2026-01-31	2026-03-19	10-K	26-000003
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$326.0M	2026-01-31	2026-03-19	10-K	26-000003
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$55.9M	2026-01-31	2026-03-19	10-K	26-000003
6	total debt	us-gaap:LongTermDebt	$0	2026-01-31	2026-03-19	10-K	26-000003
7	book equity	us-gaap:StockholdersEquity	$6.8B	2026-01-31	2026-03-19	10-K	26-000003
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$358.1M	2026-01-31	2026-03-19	10-K	26-000003
9	net income	us-gaap:NetIncomeLoss	-$270.1M	2026-01-31	2026-03-19	10-K	26-000003
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$70.6M	2026-01-31	2026-03-19	10-K	26-000003
11	current assets	us-gaap:AssetsCurrent	$850.7M	2026-01-31	2026-03-19	10-K	26-000003
12	current liabilities	us-gaap:LiabilitiesCurrent	$643.3M	2026-01-31	2026-03-19	10-K	26-000003
13	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$250.8M	2026-01-31	2026-03-19	10-K	26-000003
14	liabilities	us-gaap:Liabilities	$751.3M	2026-01-31	2026-03-19	10-K	26-000003
15	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$210.8M	2026-01-31	2026-03-19	10-K	26-000003
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.1B	2026-01-31	2026-03-19	10-K	26-000003
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$6.0M	2026-01-31	2026-03-19	10-K	26-000003
18	shares outstanding	dei:EntityCommonStockSharesOutstanding	563,803,428	2026-03-13	2026-03-19	10-K	26-000003

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