# Wyndham Hotels & Resorts, Inc. WH

NYSE; other; SIC 7011, Hotels & Motels; CIK 0001722684

**D**

**fourth fifth of 334 graded peers in other**

rank 251 of 334; percentile 75.1; sampling error 2.7 points; lower is stronger

A B C D E

**D, the sloth**



## Scoreboard

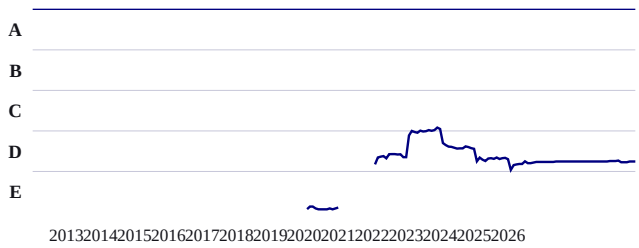
| | |
|---|---|
| **Profitability** | C<br>percentile 53.5 |
| **Solvency** | D<br>percentile 62.7 |
| **Growth and financing** | C<br>percentile 57.1 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $4.2B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 11 of 14 |
| **Graded from** | filings received through Feb 19, 2026<br>260 days before the rescan; latest periodic filing 10-Q received Oct 22, 2026 |
| **Last close** | $77.74<br>2026-11-05; market equity $5.7B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 19, 2026*

Wyndham Hotels & Resorts, Inc. ("Wyndham Hotels", the "Company", "we", "our" or "us") is the world's largest hotel franchising company by number of franchised properties, with over 8,300 affiliated hotels and approximately 869,000 rooms located in approximately 100 countries and welcoming approximately 138 million guests annually worldwide. We operate a hotel portfolio of 25 brands. Our 25 brands are primarily located in secondary and tertiary cities and approximately 80% of the U.S. population lives within ten miles of at least one of our affiliated hotels. Our mission is to make hotel travel possible for all. Wherever people go, Wyndham will be there to welcome them.

## The fourteen inputs

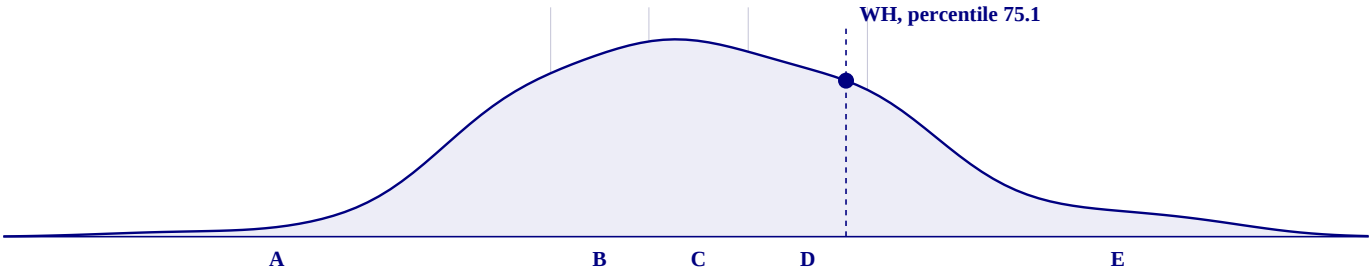
*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 53.5** | | | | | | |
| Gross profitability | not computable | 27.1% | | | | |
| *one or more required annual facts are missing* | | | | | | |

| | | | | | |
|---|---|---|---|---|---|
| Return on invested capital | 10.0% | 10.0% | 46.0 | 151 | 2025-12-31 |
| Accruals ratio | (4.1%) | (5.8%) | 61.1 | 502 | 2025-12-31 |
| Gross margin stability, five years | not computable | 2.2 pts | | | |
| *five annual gross margins are required; found 0* | | | | | |
| **Solvency, sleeve percentile 62.7** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 1.03 | 2.06 | 52.2 | 388 | 2025-12-31 |
| Net debt to EBITDA | 5.61x | 2.51x | 82.2 | 181 | 2025-12-31 |
| Interest coverage | 2.89x | 2.45x | 44.2 | 87 | 2025-12-31 |
| Current ratio | 0.86x | 1.33x | 72.2 | 508 | 2025-12-31 |
| **Growth and financing, sleeve percentile 57.1** | | | | | |
| Revenue growth, three-year compound | 1.8% | 5.1% | 61.3 | 396 | 2025-12-31 |
| Free cash flow growth, three-year compound | (3.7%) | 8.9% | 67.3 | 218 | 2025-12-31 |
| Reinvestment rate | (21.0%) | 11.9% | 66.7 | 190 | 2025-12-31 |
| Asset growth, three years | 0.5% | 4.1% | 65.3 | 431 | 2025-12-31 |
| Net share issuance, one year | (3.3%) | (0.5%) | 25.1 | 351 | 2026-01-31 |

## Among 334 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 246 | Genco Shipping & Trading Ltd. (GNK) | 73.6 | D | |
| 247 | Warner Music Group Corp. (WMG) | 73.9 | D | |
| 248 | Groupon, Inc. (GRPN) | 74.2 | D | |
| 249 | Insperity, Inc. (NSP) | 74.5 | D | |
| 250 | Heartland Express Inc. (HTLD) | 74.8 | D | |
| 251 | Wyndham Hotels & Resorts, Inc. (WH) | 75.1 | D | |
| 252 | AIR T Inc. (AIRT) | 75.5 | D | |
| 253 | AIR T Inc. (AIRTP) | 75.5 | D | |
| 254 | WillScot Holdings Corp. (WSC) | 76.0 | D | |
| 255 | Canadian Pacific Kansas City Ltd/Cn (CP) | 76.3 | D | |
| 256 | WEX Inc. (WEX) | 76.6 | D | |

## What the price implies

*at the 2026-11-05 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (0.6%) | (0.6%) | 50 |
| Distance from 52-week high | (13.4%) | (24.6%) | 69 |
| EBIT to enterprise value | 4.8% | 4.4% | 54 |
| Free cash flow yield | 5.7% | 4.1% | 61 |
| Book value to price | 0.08 | 0.35 | 15 |
| Sales to price | 0.25 | 0.71 | 19 |

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| | | | |
|---|---|---|---|
| Composite equity issuance, five years | (34.3%) | (8.8%) | 12 |
| Relative strength against the sector, log excess return | (0.13) | (0.13) | 50 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $71.0M |
| Operating cash flow, four quarters | $378.0M |
| Months of runway | not finite |
| Days since last periodic filing | 15 (10-Q received Oct 22, 2026) |
| Median daily dollar volume, 63 sessions | $87.2M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | operating income | us-gaap:OperatingIncomeLoss | $402.0M | 2025-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 2 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $263.0M | 2025-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 3 | income tax | us-gaap:IncomeTaxExpenseBenefit | $70.0M | 2025-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 4 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $2.5B | 2025-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 5 | book equity | us-gaap:StockholdersEquity | $468.0M | 2025-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 6 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $64.0M | 2025-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 7 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $2.4B | 2024-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 8 | book equity | us-gaap:StockholdersEquity | $650.0M | 2024-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $103.0M | 2024-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 10 | net income | us-gaap:NetIncomeLoss | $193.0M | 2025-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 11 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $367.0M | 2025-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 12 | assets | us-gaap:Assets | $4.2B | 2025-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 13 | assets | us-gaap:Assets | $4.2B | 2024-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 14 | current assets | us-gaap:AssetsCurrent | $435.0M | 2025-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 15 | current liabilities | us-gaap:LiabilitiesCurrent | $507.0M | 2025-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 16 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $471.0M | 2025-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 17 | liabilities | us-gaap:Liabilities | $3.7B | 2025-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 18 | depreciation amortization | us-gaap:Depreciation | $35.0M | 2025-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 19 | interest expense | us-gaap:InterestExpense | $139.0M | 2025-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 20 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.4B | 2025-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.4B | 2024-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.4B | 2023-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.4B | 2022-12-31 | 2025-02-13 | 10-K | 25-000005 |
| 24 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $46.0M | 2025-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 25 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $290.0M | 2024-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 26 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $49.0M | 2024-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 27 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $376.0M | 2023-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 28 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $37.0M | 2023-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 29 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $399.0M | 2022-12-31 | 2025-02-13 | 10-K | 25-000005 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $39.0M | 2022-12-31 | 2025-02-13 | 10-K | 25-000005 |
| 31 | current assets | us-gaap:AssetsCurrent | $467.0M | 2024-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 32 | current liabilities | us-gaap:LiabilitiesCurrent | $466.0M | 2024-12-31 | 2026-02-19 | 10-K | 26-000007 |
| 33 | assets | us-gaap:Assets | $4.0B | 2023-12-31 | 2025-02-13 | 10-K | 25-000005 |
| 34 | assets | us-gaap:Assets | $4.1B | 2022-12-31 | 2025-02-13 | 10-K | 25-000005 |
| 35 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 75,148,844 | 2026-01-31 | 2026-02-19 | 10-K | 26-000007 |
| 36 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 77,745,945 | 2025-01-31 | 2025-02-13 | 10-K | 25-000005 |

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