Amentum Holdings, Inc.

AMTM

NYSE; other; SIC 7389, Services-Business Services, NEC; CIK 0002011286

E

weakest fifth of 336 graded peers in other

rank 312 of 336; percentile 92.8; sampling error 2.6 points; lower is stronger

A B C D E

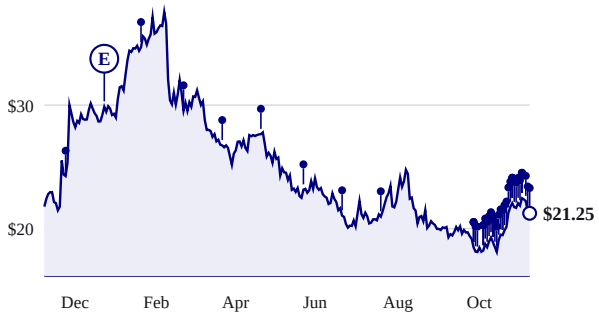
E, the bear



Scoreboard

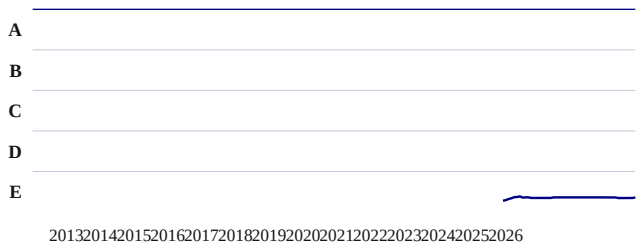
Profitability	D	percentile 70.2
Solvency	C/D	percentile 60.6
Growth and financing	D	percentile 71.4
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $11.5B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	8 of 14	
Graded from	filings received through Nov 25, 2025	347 days before the rescan; latest periodic filing 10-Q received Aug 11, 2026
Last close	$21.24	2026-11-06; market equity $5.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 25, 2025

Amentum Holdings, Inc. (herein referred to as "we", "our", "us", "the Company" and "Amentum"), a Delaware corporation, is a global advanced engineering and technology solutions provider to a broad base of U.S. and allied government agencies, and customers in international and commercial markets. On September 27, 2024, Amentum was formed through the completion of a merger between the legacy Amentum business and a spin-off of the Jacobs Solutions Inc. ("Jacobs") Critical Mission Solutions business and portions of the Jacobs Divergent Solutions business (the "Transaction").

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

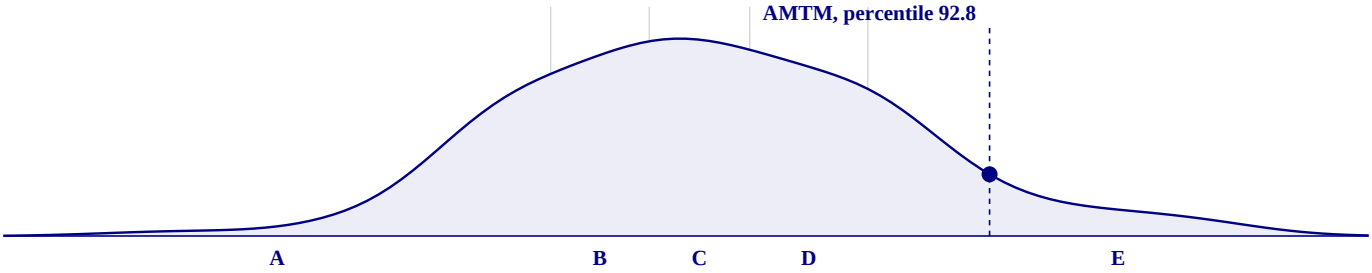
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 70.2						
Gross profitability	13.2%	27.1%		73.0	286	2025-10-03
Return on invested capital	2.9%	10.0%		76.3	153	2025-10-03
Accruals ratio	(4.1%)	(5.8%)		61.4	504	2025-10-03

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Gross margin stability, five years	not computable	2.2 pts				
five annual gross margins are required; found 2						
Solvency, sleeve percentile 60.6						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	1.28	2.05		49.1	390	2025-10-03
Net debt to EBITDA	6.74x	2.52x		85.6	182	2025-10-03
Interest coverage	not computable	2.18x				
one or more required annual facts are missing						
Current ratio	1.32x	1.33x		47.0	510	2025-10-03
Growth and financing, sleeve percentile 71.4						
Revenue growth, three-year compound	not computable	5.2%				
four annual observations are required; found 2						
Free cash flow growth, three-year compound	not computable	8.9%				
four consecutive annual FCF observations are required; found 2						
Reinvestment rate	(151.5%)	11.9%		92.1	192	2025-10-03
Asset growth, three years	not computable	4.1%				
four annual observations are required; found 2						
Net share issuance, one year	0.1%	(0.5%)		50.6	351	2025-11-14

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
307	Treasure Global Inc. (TGL)	91.3	E	dilution, late filer
308	U-Haul Holding Co. (UHAL)	91.8	E	
309	U-Haul Holding Co. (UHAL-B)	91.8	E	
310	Cleveland-Cliffs Inc. (CLF)	92.2	E	
311	Greenpro Capital Corp. (GRNQ)	92.5	E	short runway, late filer
312	Amentum Holdings, Inc. (AMTM)	92.8	E	
313	Perma FIX Environmental Services Inc. (PESI)	93.1	E	fortress balance sheet
314	Claritev Corp. (CTEV)	93.4	E	
315	Chegg, Inc. (CHGG)	93.7	E	
316	Boxlight Corp. (BOXL)	94.0	E	dilution, late filer
317	MSG Knickerbockers Corp. (MSGK)	94.5	E	

What the price implies

at the 2026-11-06 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(19.1%)	(0.6%)	33
Distance from 52-week high	(43.4%)	(25.0%)	27
EBIT to enterprise value	5.6%	4.4%	62
Free cash flow yield	9.9%	4.1%	82

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Book value to price	0.90	0.35	84
Sales to price	2.77	0.71	85
Composite equity issuance, five years	not computable	(8.9%)	
Relative strength against the sector, log excess return	(0.33)	(0.13)	33

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-10-03	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$459.0M
Operating cash flow, four quarters	$505.0M
Months of runway	not finite
Days since last periodic filing	88 (10-Q received Aug 11, 2026)
Median daily dollar volume, 63 sessions	$36.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$14.4B	2025-10-03	2025-11-25	10-K	25-053993
2	cost of revenue	us-gaap:CostOfRevenue	$12.9B	2025-10-03	2025-11-25	10-K	25-053993
3	assets	us-gaap:Assets	$11.5B	2025-10-03	2025-11-25	10-K	25-053993
4	operating income	us-gaap:OperatingIncomeLoss	$480.0M	2025-10-03	2025-11-25	10-K	25-053993
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$115.0M	2025-10-03	2025-11-25	10-K	25-053993
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$56.0M	2025-10-03	2025-11-25	10-K	25-053993
7	total debt	us-gaap:LongTermDebt	$3.9B	2025-10-03	2025-11-25	10-K	25-053993
8	book equity	us-gaap:StockholdersEquity	$4.5B	2025-10-03	2025-11-25	10-K	25-053993
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$437.0M	2025-10-03	2025-11-25	10-K	25-053993
10	total debt	us-gaap:LongTermDebt	$4.7B	2024-09-27	2025-11-25	10-K	25-053993
11	book equity	us-gaap:StockholdersEquity	$4.5B	2024-09-27	2025-11-25	10-K	25-053993
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$452.0M	2024-09-27	2025-11-25	10-K	25-053993
13	net income	us-gaap:NetIncomeLoss	$66.0M	2025-10-03	2025-11-25	10-K	25-053993
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$543.0M	2025-10-03	2025-11-25	10-K	25-053993
15	assets	us-gaap:Assets	$12.0B	2024-09-27	2025-11-25	10-K	25-053993
16	current assets	us-gaap:AssetsCurrent	$3.1B	2025-10-03	2025-11-25	10-K	25-053993
17	current liabilities	us-gaap:LiabilitiesCurrent	$2.4B	2025-10-03	2025-11-25	10-K	25-053993
18	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$461.0M	2025-10-03	2025-11-25	10-K	25-053993
19	liabilities	us-gaap:Liabilities	$6.8B	2025-10-03	2025-11-25	10-K	25-053993
20	depreciation amortization	us-gaap:Depreciation	$40.0M	2025-10-03	2025-11-25	10-K	25-053993
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.4B	2024-09-27	2025-11-25	10-K	25-053993
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$27.0M	2025-10-03	2025-11-25	10-K	25-053993
23	current assets	us-gaap:AssetsCurrent	$3.1B	2024-09-27	2025-11-25	10-K	25-053993
24	current liabilities	us-gaap:LiabilitiesCurrent	$2.0B	2024-09-27	2025-11-25	10-K	25-053993
25	shares outstanding	dei:EntityCommonStockSharesOutstanding	243,597,992	2025-11-14	2025-11-25	10-K	25-053993
26	shares outstanding	dei:EntityCommonStockSharesOutstanding	243,302,257	2024-12-06	2024-12-17	10-K	24-000072

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