# Amphenol Corp.

**APH**

NYSE; business equipment; SIC 3678, Electronic Connectors; CIK 0000820313

**A/B**

**on the A/B boundary of 498 graded peers in business equipm...**

rank 95 of 498; percentile 18.9; sampling error 2.2 points; lower is stronger

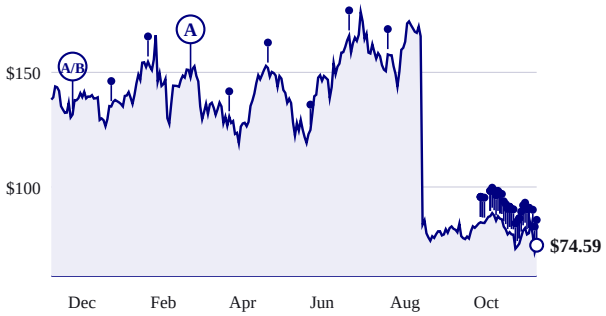
A B C D E

**A/B, the bull**



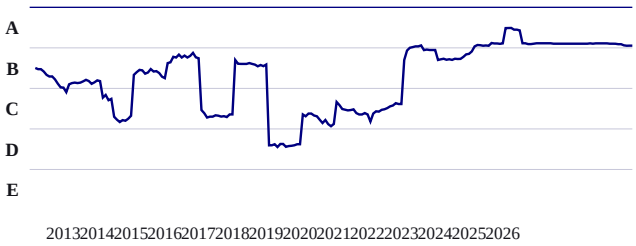
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 47.2 |
| **Solvency** | C<br>percentile 42.5 |
| **Growth and financing** | B<br>percentile 24.5 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $36.2B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered |
| **Inputs computable** | 13 of 14 |
| **Graded from** | filings received through Feb 11, 2026<br>269 days before the rescan; latest periodic filing 10-Q received Oct 30, 2026 |
| **Last close** | $74.60<br>2026-11-06; market equity $184.2B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 11, 2026*

Amphenol Corporation is one of the world's largest designers, manufacturers and marketers of electrical, electronic and fiber optic connectors and interconnect systems, antennas, sensors and sensor-based products and coaxial, high-speed, fiber optic and specialty cable. The Company estimates, based on recent reports of industry analysts, that worldwide sales of interconnect, value-add cable assembly, antenna, cable and sensor-related products were approximately $500 billion in 2025. Certain predecessor businesses of the Company were founded in 1932, and the Company was incorporated under the laws of the State of Delaware in 1986.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 47.2** | | | | | | |
| Gross profitability | 23.5% | 28.7% | | 58.7 | 555 | 2025-12-31 |
| Return on invested capital | 30.3% | 11.4% | | 15.2 | 133 | 2025-12-31 |
| Accruals ratio | (3.8%) | (7.3%) | | 70.7 | 618 | 2025-12-31 |

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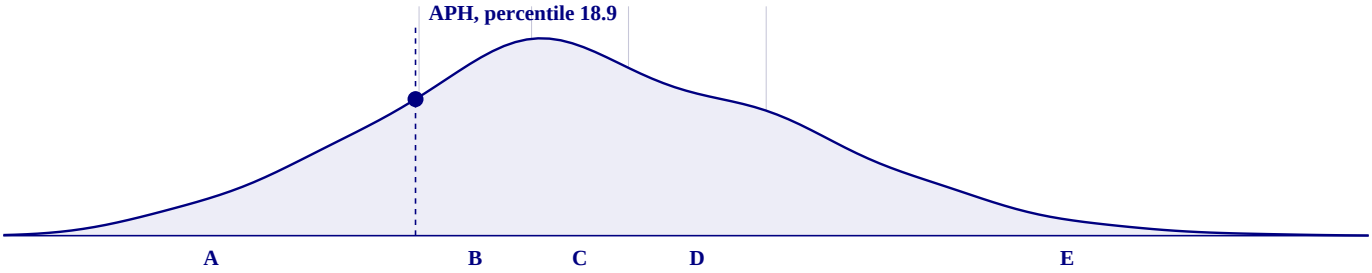
| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | 2.0 pts | 2.3 pts | 44.5 | 426 | 2025-12-31 |
| **Solvency, sleeve percentile 42.5** | | | | | |
| Twelve-month failure probability | 0.17% | 0.06% | 83.3 | 103 | 2026-09-30 |
| Altman Z double-prime | 5.03 | 2.18 | 22.9 | 565 | 2025-12-31 |
| Net debt to EBITDA | 0.51x | 1.08x | 32.2 | 147 | 2025-12-31 |
| Interest coverage | not computable | 3.77x | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 2.98x | 2.01x | 31.4 | 663 | 2025-12-31 |
| **Growth and financing, sleeve percentile 24.5** | | | | | |
| Revenue growth, three-year compound | 22.3% | 6.4% | 16.5 | 535 | 2025-12-31 |
| Free cash flow growth, three-year compound | 34.7% | 18.0% | 27.3 | 265 | 2025-12-31 |
| Reinvestment rate | 175.9% | 13.5% | 10.8 | 223 | 2025-12-31 |
| Asset growth, three years | 33.2% | 5.1% | 9.1 | 560 | 2025-12-31 |
| Net share issuance, one year | 1.5% | 0.5% | 58.7 | 408 | 2026-01-31 |

## Among 498 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 90 | Viant Technology Inc. (DSP) | 17.9 | A/B | |
| 91 | Vertiv Holdings Co. (VRT) | 18.1 | A/B | |
| 92 | Nextpower Inc. (NXT) | 18.3 | A/B | |
| 93 | Hubspot Inc. (HUBS) | 18.5 | A/B | |
| 94 | Jack Henry & Associates Inc. (JKHY) | 18.7 | A/B | |
| 95 | Amphenol Corp. (APH) | 18.9 | A/B | |
| 96 | Cadence Design Systems Inc. (CDNS) | 19.1 | A/B | |
| 97 | Teradyne, Inc. (TER) | 19.3 | A/B | fortress balance sheet |
| 98 | Paycom Software, Inc. (PAYC) | 19.5 | A/B | fortress balance sheet |
| 99 | BlackSky Technology Inc. (BKSY) | 19.7 | A/B | |
| 100 | KLA Corp. (KLAC) | 19.9 | A/B | |

## What the price implies

*at the 2026-11-06 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (39.2%) | (2.0%) | 22 |
| Distance from 52-week high | (57.7%) | (36.5%) | 25 |
| EBIT to enterprise value | 3.0% | 1.8% | 61 |
| Free cash flow yield | 2.4% | 2.9% | 42 |
| Book value to price | 0.09 | 0.28 | 19 |
| Sales to price | 0.13 | 0.33 | 21 |
| Composite equity issuance, five years | 67.3% | 4.2% | 88 |
| Relative strength against the sector, log excess return | (0.77) | (0.29) | 22 |

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## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 7 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $4.2B |
| Operating cash flow, four quarters | $6.5B |
| Months of runway | not finite |
| Days since last periodic filing | 8 (10-Q received Oct 30, 2026) |
| Median daily dollar volume, 63 sessions | $940.7M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $8.5B | 2025-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 2 | assets | us-gaap:Assets | $36.2B | 2025-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $5.9B | 2025-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $5.6B | 2025-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $1.3B | 2025-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 6 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $14.6B | 2025-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 7 | book equity | us-gaap:StockholdersEquity | $13.4B | 2025-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $11.1B | 2025-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 9 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $6.5B | 2024-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 10 | book equity | us-gaap:StockholdersEquity | $9.8B | 2024-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $3.3B | 2024-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 12 | net income | us-gaap:NetIncomeLoss | $4.3B | 2025-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $5.4B | 2025-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 14 | assets | us-gaap:Assets | $21.4B | 2024-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $23.1B | 2025-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 16 | gross profit | us-gaap:GrossProfit | $5.1B | 2024-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $15.2B | 2024-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 18 | gross profit | us-gaap:GrossProfit | $4.1B | 2023-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $12.6B | 2023-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 20 | gross profit | us-gaap:GrossProfit | $4.0B | 2022-12-31 | 2025-02-07 | 10-K | 25-000714 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $12.6B | 2022-12-31 | 2025-02-07 | 10-K | 25-000714 |
| 22 | gross profit | us-gaap:GrossProfit | $3.4B | 2021-12-31 | 2024-02-07 | 10-K | 24-000866 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $10.9B | 2021-12-31 | 2024-02-07 | 10-K | 24-000866 |
| 24 | current assets | us-gaap:AssetsCurrent | $20.3B | 2025-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $6.8B | 2025-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $9.9B | 2025-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 27 | liabilities | us-gaap:Liabilities | $22.7B | 2025-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $922.4M | 2025-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 29 | operating income | us-gaap:OperatingIncomeLoss | $2.6B | 2023-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 30 | interest expense | us-gaap:InterestExpense | $139.5M | 2023-12-31 | 2024-02-07 | 10-K | 24-000866 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $996.6M | 2025-12-31 | 2026-02-11 | 10-K | 26-013549 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.8B | 2024-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $665.4M | 2024-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.5B | 2023-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $372.8M | 2023-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.2B | 2022-12-31 | 2025-02-07 | 10-K | 25-000714 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $383.8M | 2022-12-31 | 2025-02-07 | 10-K | 25-000714 |
| 38 | current assets | us-gaap:AssetsCurrent | $9.7B | 2024-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 39 | current liabilities | us-gaap:LiabilitiesCurrent | $4.1B | 2024-12-31 | 2026-02-11 | 10-K | 26-013549 |
| 40 | assets | us-gaap:Assets | $16.5B | 2023-12-31 | 2025-02-07 | 10-K | 25-000714 |
| 41 | assets | us-gaap:Assets | $15.3B | 2022-12-31 | 2024-02-07 | 10-K | 24-000866 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 1,229,214,930 | 2026-01-31 | 2026-02-11 | 10-K | 26-013549 |
| 43 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 1,211,081,107 | 2025-01-31 | 2025-02-07 | 10-K | 25-000714 |

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