Amcon Distributing Co.

DIT

NYSE; shops; SIC 5141, Wholesale-Groceries, General Line; CIK 0000928465

A

strongest fifth of 255 graded peers in shops

rank 34 of 255; percentile 13.0; sampling error 3.0 points; lower is stronger



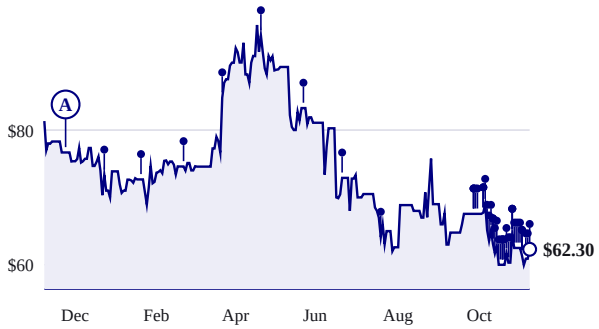
A, the bull



Scoreboard

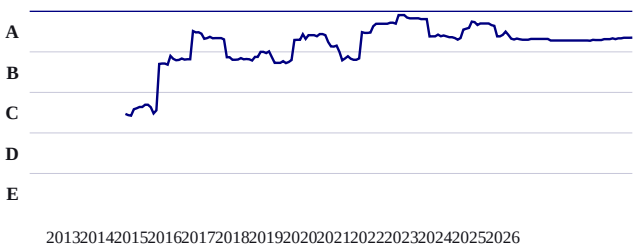
Profitability	B	percentile 33.1
Solvency	B	percentile 25.4
Growth and financing	C	percentile 50.3
Reliability	0.87 AUC	filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets	total assets $391.1M
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: short runway, distress, fortress balance sheet
Inputs computable	9 of 14	
Graded from	filings received through Nov 7, 2025	365 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$59.17	2026-07-23; market equity $57.8M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 7, 2025

AMCON Distributing Company was incorporated in Delaware in 1986 and our common stock is listed on NYSE American under the symbol "DIT." The Company serves customers in 34 states through two business segments: ?Our wholesale distribution segment (the "Wholesale Segment"), which includes our Team Sledd, LLC ("Team Sledd") and Henry's Foods, Inc. ("Henry's") subsidiaries, distributes consumer products and provides a full range of programs and services to our customers that are focused on helping them manage their business and increase their profitability. We serve customers primarily in the Central, Rocky Mountain, Great Lakes, Mid-South and Mid-Atlantic regions of the United States.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

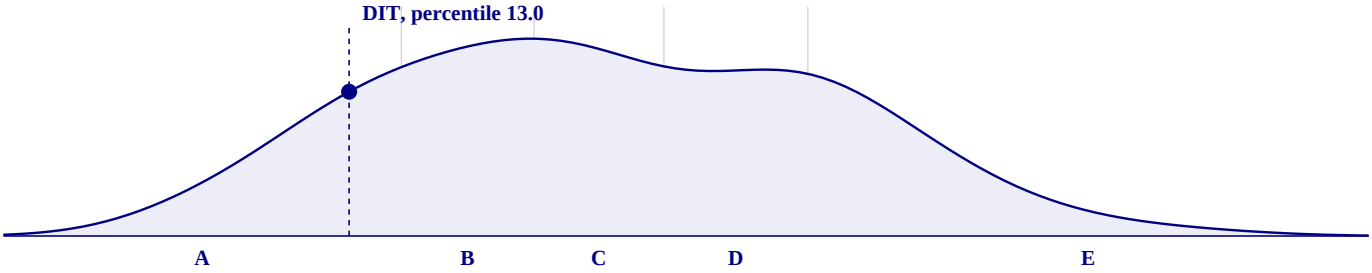
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 33.1						
Gross profitability	48.1%	42.3%		41.2	239	2025-09-30
Return on invested capital	not computable	10.9%				

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one or more required annual facts are missing					
Accruals ratio	(4.7%)	(4.9%)	54.4	284	2025-09-30
Gross margin stability, five years	0.3 pts	1.3 pts	3.7	217	2025-09-30
Solvency, sleeve percentile 25.4					
Twelve-month failure probability	not computable	0.03%			
liabilities and a nearby cover-page share count are required at 2026-06-30					
Altman Z double-prime	not computable	1.93			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	1.37x			
one or more required annual facts are missing					
Interest coverage	not computable	3.27x			
latest aligned inputs end 2024-09-30; latest annual assets end 2025-09-30					
Current ratio	2.14x	1.38x	25.4	296	2025-09-30
Growth and financing, sleeve percentile 50.3					
Revenue growth, three-year compound	11.9%	1.6%	11.7	266	2025-09-30
Free cash flow growth, three-year compound	5.6%	4.6%	47.4	153	2025-09-30
Reinvestment rate	(202.6%)	12.2%	99.3	152	2025-09-30
Asset growth, three years	10.6%	3.3%	17.6	268	2025-09-30
Net share issuance, one year	0.8%	(0.6%)	75.5	209	2025-11-06

Among 255 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
29	Watsco Inc. (WSO-B)	10.8	A	fortress balance sheet
30	Lovesac Co. (LOVE)	11.4	A	fortress balance sheet
31	Ollie's Bargain Outlet Holdings, Inc. (OLLI)	11.8	A	fortress balance sheet
32	Village Super Market Inc. (VLGEA)	12.2	A	fortress balance sheet
33	Richardson Electronics, Ltd. (RELL)	12.6	A	
34	Amcon Distributing Co. (DIT)	13.0	A	
35	Core & Main, Inc. (CNM)	13.4	A	
36	Unifirst Corp. (UNF)	13.8	A	fortress balance sheet
37	Signet Jewelers Ltd. (SIG)	14.2	A	
38	American Eagle Outfitters Inc. (AEO)	14.6	A	fortress balance sheet
39	Carvana Co. (CVNA)	15.0	A	

What the price implies

at the 2026-07-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(10.9%)	(0.7%)	38
Distance from 52-week high	(34.8%)	(21.8%)	30
EBIT to enterprise value	not computable	5.1%	
Free cash flow yield	15.9%	3.9%	92

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Book value to price	1.90	0.36	94
Sales to price	46.32	1.65	99
Composite equity issuance, five years	3.5%	(16.9%)	82
Relative strength against the sector, log excess return	(0.02)	0.08	38

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-09-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	94 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$13,662

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$188.2M	2025-09-30	2025-11-07	10-K	25-108504
2	assets	us-gaap:Assets	$391.1M	2025-09-30	2025-11-07	10-K	25-108504
3	net income	us-gaap:NetIncomeLoss	$568,739	2025-09-30	2025-11-07	10-K	25-108504
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$18.7M	2025-09-30	2025-11-07	10-K	25-108504
5	assets	us-gaap:Assets	$374.1M	2024-09-30	2025-11-07	10-K	25-108504
6	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$2.8B	2025-09-30	2025-11-07	10-K	25-108504
7	gross profit	us-gaap:GrossProfit	$182.4M	2024-09-30	2025-11-07	10-K	25-108504
8	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$2.7B	2024-09-30	2025-11-07	10-K	25-108504
9	gross profit	us-gaap:GrossProfit	$170.8M	2023-09-30	2024-11-08	10-K	24-015063
10	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$2.5B	2023-09-30	2024-11-08	10-K	24-015063
11	gross profit	us-gaap:GrossProfit	$127.7M	2022-09-30	2023-11-08	10-K	23-018285
12	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$2.0B	2022-09-30	2023-11-08	10-K	23-018285
13	gross profit	us-gaap:GrossProfit	$100.5M	2021-09-30	2022-11-23	10-K	22-018185
14	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$1.7B	2021-09-30	2022-11-23	10-K	22-018185
15	operating income	us-gaap:OperatingIncomeLoss	$18.0M	2024-09-30	2025-11-07	10-K	25-108504
16	interest expense	us-gaap:InterestExpense	$10.4M	2024-09-30	2024-11-08	10-K	24-015063
17	current assets	us-gaap:AssetsCurrent	$239.5M	2025-09-30	2025-11-07	10-K	25-108504
18	current liabilities	us-gaap:LiabilitiesCurrent	$112.1M	2025-09-30	2025-11-07	10-K	25-108504
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$9.0M	2025-09-30	2025-11-07	10-K	25-108504
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$67.9M	2024-09-30	2025-11-07	10-K	25-108504
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$20.4M	2024-09-30	2025-11-07	10-K	25-108504
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$19.7M	2023-09-30	2024-11-08	10-K	24-015063
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$11.6M	2023-09-30	2024-11-08	10-K	24-015063
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$22.9M	2022-09-30	2023-11-08	10-K	23-018285
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$14.7M	2022-09-30	2023-11-08	10-K	23-018285
26	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$9.8M	2025-09-30	2025-11-07	10-K	25-108504

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27	operating income	us-gaap:OperatingIncomeLoss	$12.6M	2025-09-30	2025-11-07	10-K	25-108504
28	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.6M	2025-09-30	2025-11-07	10-K	25-108504
29	income tax	us-gaap:IncomeTaxExpenseBenefit	$995,000	2025-09-30	2025-11-07	10-K	25-108504
30	current assets	us-gaap:AssetsCurrent	$229.1M	2024-09-30	2025-11-07	10-K	25-108504
31	current liabilities	us-gaap:LiabilitiesCurrent	$93.2M	2024-09-30	2025-11-07	10-K	25-108504
32	assets	us-gaap:Assets	$363.4M	2023-09-30	2024-11-08	10-K	24-015063
33	assets	us-gaap:Assets	$289.1M	2022-09-30	2023-11-08	10-K	23-018285
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	650,709	2025-11-06	2025-11-07	10-K	25-108504
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	645,462	2024-11-06	2024-11-08	10-K	24-015063

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