# Fortune Brands Innovations, Inc. FBIN

NYSE; other; SIC 2430, Millwood, Veneer, Plywood, & Structural Wood Members; CIK 0001519751

**C**

**middle fifth of 336 graded peers in other**

rank 152 of 336; percentile 45.1; sampling error 2.6 points; lower is stronger

A B C D E

**C, the tortoise**



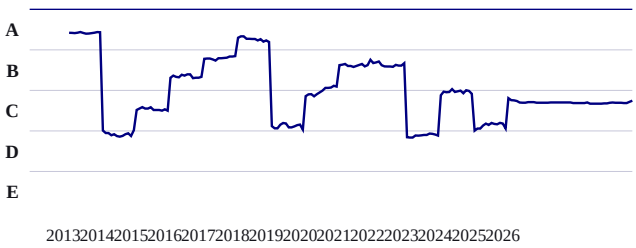
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 54.0 |
| **Solvency** | B/C<br>percentile 38.6 |
| **Growth and financing** | C<br>percentile 46.8 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $6.5B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 13 of 14 |
| **Graded from** | filings received through Feb 23, 2026<br>257 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026 |
| **Last close** | $48.06<br>2026-11-06; market equity $5.7B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 23, 2026*

This Annual Report on Form 10-K contains certain "forward-looking statements" made pursuant to the safe harbor provisions of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act").

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

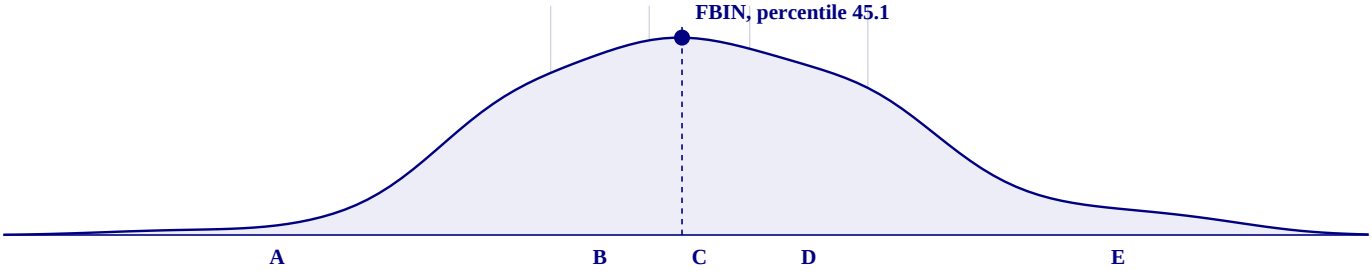
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 54.0** | | | | | | |
| Gross profitability | 30.5% | 27.1% | | 42.1 | 286 | 2025-12-27 |
| Return on invested capital | 8.1% | 10.0% | | 58.6 | 153 | 2025-12-27 |
| Accruals ratio | (2.7%) | (5.8%) | | 72.0 | 504 | 2025-12-27 |
| Gross margin stability, five years | 1.8 pts | 2.2 pts | | 43.3 | 204 | 2025-12-27 |
| **Solvency, sleeve percentile 38.6** | | | | | | |

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| | | | | | |
|---|---|---|---|---|---|
| Twelve-month failure probability | not computable | 0.04% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 3.61 | 2.05 | 25.2 | 390 | 2025-12-27 |
| Net debt to EBITDA | 3.59x | 2.52x | 63.5 | 182 | 2025-12-27 |
| Interest coverage | 4.48x | 2.18x | 34.5 | 88 | 2025-12-27 |
| Current ratio | 1.84x | 1.33x | 31.0 | 510 | 2025-12-27 |
| **Growth and financing, sleeve percentile 46.8** | | | | | |
| Revenue growth, three-year compound | (1.9%) | 5.2% | 74.6 | 398 | 2025-12-27 |
| Free cash flow growth, three-year compound | 4.6% | 8.9% | 56.4 | 219 | 2025-12-27 |
| Reinvestment rate | 128.8% | 11.9% | 11.5 | 192 | 2025-12-27 |
| Asset growth, three years | 2.1% | 4.1% | 59.3 | 433 | 2025-12-27 |
| Net share issuance, one year | (2.1%) | (0.5%) | 32.0 | 351 | 2026-02-06 |

## Among 336 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 147 | TSS, Inc. (TSSI) | 43.6 | C | late filer, fortress balance sheet |
| 148 | Aecom (ACM) | 43.9 | C | |
| 149 | EVgo Inc. (EVGO) | 44.2 | C | |
| 150 | United Parks & Resorts Inc. (PRKS) | 44.5 | C | late filer |
| 151 | Onterris, Inc. (ONT) | 44.8 | C | |
| 152 | Fortune Brands Innovations, Inc. (FBIN) | 45.1 | C | |
| 153 | Freeport-Mcmoran Inc. (FCX) | 45.4 | C | |
| 154 | Everforth Inc. (EFOR) | 45.7 | C | |
| 155 | Ebay Inc. (EBAY) | 46.0 | C | |
| 156 | Rollins Inc. (ROL) | 46.3 | C | |
| 157 | Granite Construction Inc. (GVA) | 46.6 | C | |

## What the price implies

*at the 2026-11-06 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (23.3%) | (0.6%) | 30 |
| Distance from 52-week high | (25.4%) | (25.0%) | 48 |
| EBIT to enterprise value | 6.4% | 4.4% | 70 |
| Free cash flow yield | 6.4% | 4.1% | 66 |
| Book value to price | 0.40 | 0.35 | 56 |
| Sales to price | 0.78 | 0.71 | 54 |
| Composite equity issuance, five years | (24.7%) | (8.9%) | 22 |
| Relative strength against the sector, log excess return | (0.39) | (0.13) | 30 |

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## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 5 of 9, period end 2025-12-27** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $230.9M |
| Operating cash flow, four quarters | $638.8M |
| Months of runway | not finite |
| Days since last periodic filing | 3 (10-Q received Nov 4, 2026) |
| Median daily dollar volume, 63 sessions | $87.6M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:Revenues | $4.5B | 2025-12-27 | 2026-02-23 | 10-K | 26-063960 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $2.5B | 2025-12-27 | 2026-02-23 | 10-K | 26-063960 |
| 3 | assets | us-gaap:Assets | $6.5B | 2025-12-27 | 2026-02-23 | 10-K | 26-063960 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | $516.1M | 2025-12-27 | 2026-02-23 | 10-K | 26-063960 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $405.0M | 2025-12-27 | 2026-02-23 | 10-K | 26-063960 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | $106.2M | 2025-12-27 | 2026-02-23 | 10-K | 26-063960 |
| 7 | total debt | us-gaap:LongTermDebt | $2.5B | 2025-12-27 | 2026-02-23 | 10-K | 26-063960 |
| 8 | book equity | us-gaap:StockholdersEquityIncludingPortionAttributableT... | $2.4B | 2025-12-27 | 2026-02-23 | 10-K | 26-063960 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $264.0M | 2025-12-27 | 2026-02-23 | 10-K | 26-063960 |
| 10 | total debt | us-gaap:LongTermDebt | $2.7B | 2024-12-28 | 2026-02-23 | 10-K | 26-063960 |
| 11 | book equity | us-gaap:StockholdersEquityIncludingPortionAttributableT... | $2.4B | 2024-12-28 | 2026-02-23 | 10-K | 26-063960 |
| 12 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $381.1M | 2024-12-28 | 2026-02-23 | 10-K | 26-063960 |
| 13 | net income | us-gaap:ProfitLoss | $298.8M | 2025-12-27 | 2026-02-23 | 10-K | 26-063960 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $478.6M | 2025-12-27 | 2026-02-23 | 10-K | 26-063960 |
| 15 | assets | us-gaap:Assets | $6.6B | 2024-12-28 | 2026-02-23 | 10-K | 26-063960 |
| 16 | revenue | us-gaap:Revenues | $4.6B | 2024-12-28 | 2026-02-23 | 10-K | 26-063960 |
| 17 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $2.5B | 2024-12-28 | 2026-02-23 | 10-K | 26-063960 |
| 18 | revenue | us-gaap:Revenues | $4.6B | 2023-12-30 | 2026-02-23 | 10-K | 26-063960 |
| 19 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $2.7B | 2023-12-30 | 2026-02-23 | 10-K | 26-063960 |
| 20 | revenue | us-gaap:Revenues | $4.7B | 2022-12-31 | 2025-02-25 | 10-K | 25-026763 |
| 21 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $2.8B | 2022-12-31 | 2025-02-25 | 10-K | 25-026763 |
| 22 | revenue | us-gaap:Revenues | $4.8B | 2021-12-31 | 2024-02-27 | 10-K | 24-021148 |
| 23 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $2.8B | 2021-12-31 | 2024-02-27 | 10-K | 24-021148 |
| 24 | current assets | us-gaap:AssetsCurrent | $2.0B | 2025-12-27 | 2026-02-23 | 10-K | 26-063960 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $1.1B | 2025-12-27 | 2026-02-23 | 10-K | 26-063960 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $3.1B | 2025-12-27 | 2026-02-23 | 10-K | 26-063960 |
| 27 | liabilities | us-gaap:Liabilities | $4.1B | 2025-12-27 | 2026-02-23 | 10-K | 26-063960 |
| 28 | depreciation amortization | us-gaap:Depreciation | $118.9M | 2025-12-27 | 2026-02-23 | 10-K | 26-063960 |
| 29 | interest expense | us-gaap:InterestExpense | $115.2M | 2025-12-27 | 2026-02-23 | 10-K | 26-063960 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $111.8M | 2025-12-27 | 2026-02-23 | 10-K | 26-063960 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $667.8M | 2024-12-28 | 2026-02-23 | 10-K | 26-063960 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $193.3M | 2024-12-28 | 2026-02-23 | 10-K | 26-063960 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.1B | 2023-12-30 | 2026-02-23 | 10-K | 26-063960 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $256.5M | 2023-12-30 | 2026-02-23 | 10-K | 26-063960 |
| 35 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $566.3M | 2022-12-31 | 2025-02-25 | 10-K | 25-026763 |
| 36 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $246.1M | 2022-12-31 | 2025-02-25 | 10-K | 25-026763 |
| 37 | current assets | us-gaap:AssetsCurrent | $2.0B | 2024-12-28 | 2026-02-23 | 10-K | 26-063960 |
| 38 | current liabilities | us-gaap:LiabilitiesCurrent | $1.6B | 2024-12-28 | 2026-02-23 | 10-K | 26-063960 |
| 39 | assets | us-gaap:Assets | $6.6B | 2023-12-30 | 2026-02-23 | 10-K | 26-063960 |
| 40 | assets | us-gaap:Assets | $6.1B | 2022-12-31 | 2025-02-25 | 10-K | 25-026763 |
| 41 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 119,988,377 | 2026-02-06 | 2026-02-23 | 10-K | 26-063960 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 122,576,651 | 2025-02-07 | 2025-02-25 | 10-K | 25-026763 |

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