Future Vision II Acquisition Corp. FVN

Nasdaq; business equipment; SIC 7373, Services-Computer Integrated Systems Design; CIK 0002010653

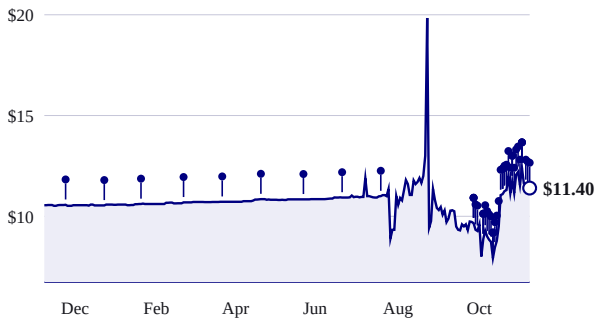
None

No letter

2 of 14 inputs computable; 7 are required, with a score in every sleeve

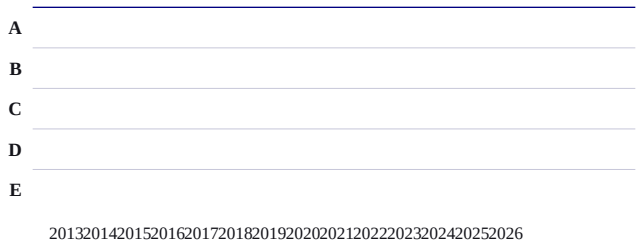
Scoreboard	
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $62.1M
Warnings	thin data not computable: dilution, short runway, degenerate inputs, distress, fortress balance sheet
Inputs computable	2 of 14
Graded from	filings received through Mar 6, 2026 246 days before the rescan; latest periodic filing 10-Q received Aug 11, 2026
Last close	$10.42 2026-10-26; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 6, 2026

In this Annual Report on Form 10-K (the "Form 10-K"), references to the "Company" and to "we," "us," and "our" refer to Future Vision II Acquisition Corp. Future Vision II Acquisition Corp. is a blank check company incorporated as a Cayman Islands exempted company on January 30, 2024 for the purpose of effecting a merger, share exchange, asset acquisition, share purchase, reorganization or similar business combination with one or more businesses (a "Business Combination"). We may pursue an acquisition or a business combination with a target in any business or industry that can benefit from the expertise and capabilities of our management team.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 91.1						
Gross profitability	not computable	28.7%				
one or more required annual facts are missing						

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Return on invested capital	not computable	11.4%				
one or more required annual facts are missing						
Accruals ratio	3.9%	(7.3%)		91.1	618	2025-12-31
Gross margin stability, five years	not computable	2.3 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 0.2						
Twelve-month failure probability	not computable	0.06%				
firm-wide XBRL shares cannot be assigned to one ticker class						
Altman Z double-prime	not computable	2.18				
one or more required annual facts are missing						
Net debt to EBITDA	not computable	1.08x				
one or more required annual facts are missing						
Interest coverage	not computable	3.77x				
one or more required annual facts are missing						
Current ratio	392.79x	2.01x		0.2	663	2025-12-31
Growth and financing						
Revenue growth, three-year compound	not computable	6.4%				
four annual observations are required; found 0						
Free cash flow growth, three-year compound	not computable	18.0%				
four consecutive annual FCF observations are required; found 0						
Reinvestment rate	not computable	13.5%				
one or more required annual facts are missing						
Asset growth, three years	not computable	5.1%				
four annual observations are required; found 2						
Net share issuance, one year	not computable	0.5%				
firm-wide XBRL shares cannot be assigned to one ticker class						

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	2 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-26 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(11.9%)	(2.0%)	41
Distance from 52-week high	(42.5%)	(36.5%)	43
EBIT to enterprise value	not computable	1.8%	
Free cash flow yield	not computable	2.9%	
Book value to price	not computable	0.28	
Sales to price	not computable	0.33	
Composite equity issuance, five years	not computable	4.2%	
Relative strength against the sector, log excess return	(0.39)	(0.29)	41

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail

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Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	88 (10-Q received Aug 11, 2026)
Median daily dollar volume, 63 sessions	$134,740

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	$2.1M	2025-12-31	2026-03-06	10-K	26-001993
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$307,796	2025-12-31	2026-03-06	10-K	26-001993
3	assets	us-gaap:Assets	$62.1M	2025-12-31	2026-03-06	10-K	26-001993
4	assets	us-gaap:Assets	$59.9M	2024-12-31	2026-03-06	10-K	26-001993
5	current assets	us-gaap:AssetsCurrent	$62.1M	2025-12-31	2026-03-06	10-K	26-001993
6	current liabilities	us-gaap:LiabilitiesCurrent	$158,000	2025-12-31	2026-03-06	10-K	26-001993

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