# Idaho Strategic Resources, Inc.

**IDR**

NYSE; other; SIC 1040, Gold and Silver Ores; CIK 0001030192

**A**

**strongest fifth of 336 graded peers in other**

rank 22 of 336; percentile 6.3; sampling error 2.6 points; lower is stronger

A B C D E

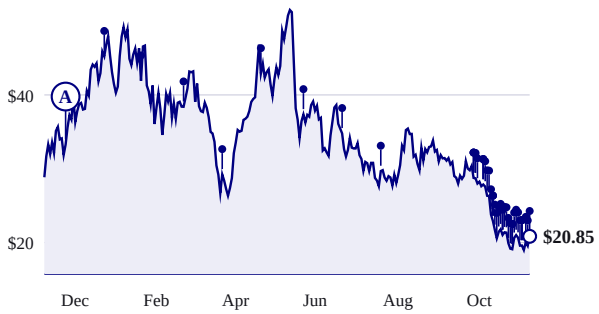
**A, the bull**



## Scoreboard

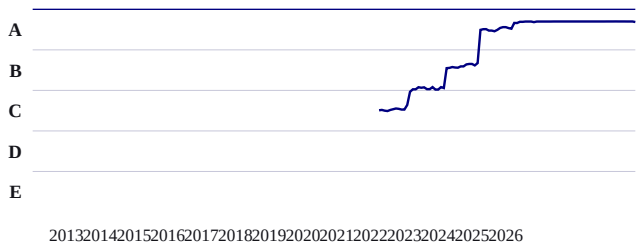
| | |
|---|---|
| **Profitability** | D<br>percentile 72.8 |
| **Solvency** | A<br>percentile 1.8 |
| **Growth and financing** | B<br>percentile 23.3 |
| **Reliability** | 0.83 AUC<br>filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025 |
| **Peer failure rate** | 1.07% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $12.5M to $120M assets<br>total assets $116.2M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: short runway, distress |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through Mar 23, 2026<br>229 days before the rescan; latest periodic filing 10-Q received Aug 13, 2026 |
| **Last close** | $20.83<br>2026-11-06; market equity $329.7M; no price enters the letter |

## Share price, twelve months to the rescan




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

## Letter at every rescan, 2012 to 2026




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 72.8** | | | | | | |
| Gross profitability | 22.5% | 27.1% | | 53.7 | 286 | 2025-12-31 |
| Return on invested capital | not computable | 10.0% | | | | |
| *prior invested-capital observation is 1461 days earlier* | | | | | | |
| Accruals ratio | (3.0%) | (5.8%) | | 70.2 | 504 | 2025-12-31 |
| Gross margin stability, five years | 20.7 pts | 2.2 pts | | 94.6 | 204 | 2025-12-31 |
| **Solvency, sleeve percentile 1.8** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | 24.87 | 2.05 | | 1.3 | 390 | 2025-12-31 |
| Net debt to EBITDA | not computable | 2.52x | | | | |
| *EBITDA must exceed $100,000* | | | | | | |

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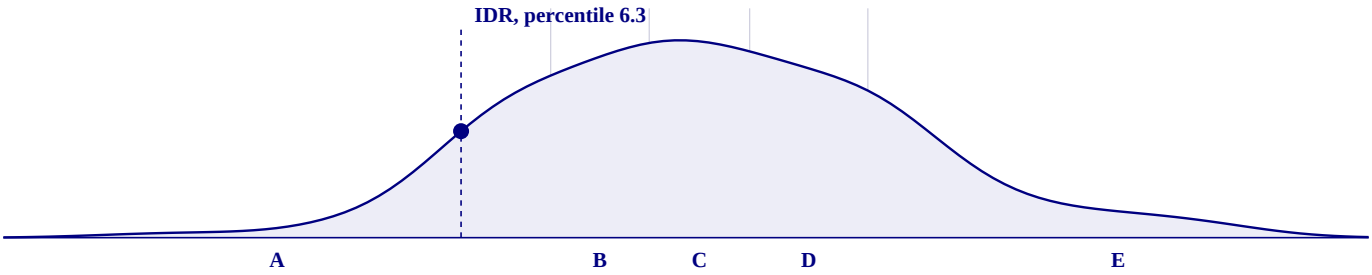
| | | | | | | |
|---|---|---|---|---|---|---|
| Interest coverage | not computable | 2.18x | | | | |
| *interest expense must exceed $100,000* | | | | | | |
| Current ratio | 13.96x | 1.33x | 2.4 | 510 | 2025-12-31 | |
| **Growth and financing, sleeve percentile 23.3** | | | | | | |
| Revenue growth, three-year compound | 64.2% | 5.2% | 1.8 | 398 | 2025-12-31 | |
| Free cash flow growth, three-year compound | not computable | 8.9% | | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | | |
| Reinvestment rate | 281.4% | 11.9% | 2.6 | 192 | 2025-12-31 | |
| Asset growth, three years | 76.9% | 4.1% | 2.1 | 433 | 2025-12-31 | |
| Net share issuance, one year | 15.7% | (0.5%) | 86.9 | 351 | 2026-03-01 | |

## Among 336 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 17 | Clean Harbors Inc. (CLH) | 4.8 | A | |
| 18 | Airbnb, Inc. (ABNB) | 5.1 | A | fortress balance sheet |
| 19 | Flywire Corp. (FLYW) | 5.4 | A | fortress balance sheet |
| 20 | Trex Co. Inc. (TREX) | 5.7 | A | |
| 21 | Grand Canyon Education, Inc. (LOPE) | 6.0 | A | fortress balance sheet |
| 22 | Idaho Strategic Resources, Inc. (IDR) | 6.3 | A | |
| 23 | Genpact Ltd. (G) | 6.6 | A | |
| 24 | Covista Inc. (CVSA) | 6.9 | A | |
| 25 | Lincoln Educational Services Corp. (LINC) | 7.2 | A | fortress balance sheet |
| 26 | Phreesia, Inc. (PHR) | 7.5 | A | |
| 27 | Accel Entertainment, Inc. (ACEL) | 7.8 | A | |

## What the price implies

*at the 2026-11-06 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (15.3%) | (0.6%) | 37 |
| Distance from 52-week high | (59.5%) | (25.0%) | 15 |
| EBIT to enterprise value | 4.8% | 4.4% | 53 |
| Free cash flow yield | 3.8% | 4.1% | 47 |
| Book value to price | 0.37 | 0.35 | 51 |
| Sales to price | 0.13 | 0.71 | 6 |
| Composite equity issuance, five years | not computable | (8.9%) | |
| Relative strength against the sector, log excess return | (0.29) | (0.13) | 37 |

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## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 7 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |
| Months of runway | not finite |
| Days since last periodic filing | 86 (10-Q received Aug 13, 2026) |
| Median daily dollar volume, 63 sessions | $5.8M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $26.2M | 2025-12-31 | 2026-03-23 | 10-K | 26-002560 |
| 2 | assets | us-gaap:Assets | $116.2M | 2025-12-31 | 2026-03-23 | 10-K | 26-002560 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | -$3.1M | 2021-12-31 | 2023-03-31 | 10-K | 23-003968 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$3,782 | 2021-12-31 | 2022-12-09 | 10-K/A | 22-016284 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $0 | 2021-12-31 | 2023-03-31 | 10-K | 23-003968 |
| 6 | total debt | us-gaap:LongTermDebt | $1.6M | 2021-12-31 | 2022-12-09 | 10-K/A | 22-016284 |
| 7 | book equity | us-gaap:StockholdersEquity | $10.2M | 2021-12-31 | 2023-03-31 | 10-K | 23-003968 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $2.0M | 2021-12-31 | 2023-03-31 | 10-K | 23-003968 |
| 9 | total debt | us-gaap:LongTermDebt | $272,790 | 2017-12-31 | 2018-02-26 | 10-K | 18-000050 |
| 10 | book equity | us-gaap:StockholdersEquity | $3.7M | 2017-12-31 | 2019-04-01 | 10-K | 19-000061 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $124,617 | 2017-12-31 | 2020-03-23 | 10-K | 20-000059 |
| 12 | net income | us-gaap:NetIncomeLoss | $16.7M | 2025-12-31 | 2026-03-23 | 10-K | 26-002560 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $19.1M | 2025-12-31 | 2026-03-23 | 10-K | 26-002560 |
| 14 | assets | us-gaap:Assets | $44.0M | 2024-12-31 | 2026-03-23 | 10-K | 26-002560 |
| 15 | revenue | us-gaap:Revenues | $42.4M | 2025-12-31 | 2026-03-23 | 10-K | 26-002560 |
| 16 | gross profit | us-gaap:GrossProfit | $13.0M | 2024-12-31 | 2026-03-23 | 10-K | 26-002560 |
| 17 | revenue | us-gaap:Revenues | $25.8M | 2024-12-31 | 2026-03-23 | 10-K | 26-002560 |
| 18 | gross profit | us-gaap:GrossProfit | $4.0M | 2023-12-31 | 2025-03-31 | 10-K | 25-003575 |
| 19 | revenue | us-gaap:Revenues | $13.7M | 2023-12-31 | 2025-03-31 | 10-K | 25-003575 |
| 20 | gross profit | us-gaap:GrossProfit | $1.6M | 2022-12-31 | 2024-03-25 | 10-K | 24-003564 |
| 21 | revenue | us-gaap:Revenues | $9.6M | 2022-12-31 | 2024-03-25 | 10-K | 24-003564 |
| 22 | gross profit | us-gaap:GrossProfit | $487,877 | 2021-12-31 | 2023-03-31 | 10-K | 23-003968 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $7.6M | 2021-12-31 | 2023-03-31 | 10-K | 23-003968 |
| 24 | current assets | us-gaap:AssetsCurrent | $51.3M | 2025-12-31 | 2026-03-23 | 10-K | 26-002560 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $3.7M | 2025-12-31 | 2026-03-23 | 10-K | 26-002560 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $8.3M | 2025-12-31 | 2026-03-23 | 10-K | 26-002560 |
| 27 | operating income | us-gaap:OperatingIncomeLoss | $15.6M | 2025-12-31 | 2026-03-23 | 10-K | 26-002560 |
| 28 | book equity | us-gaap:StockholdersEquity | $108.2M | 2025-12-31 | 2026-03-23 | 10-K | 26-002560 |
| 29 | liabilities | us-gaap:Liabilities | $5.4M | 2025-12-31 | 2026-03-23 | 10-K | 26-002560 |
| 30 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $814,422 | 2021-12-31 | 2022-12-09 | 10-K/A | 22-016284 |
| 31 | interest expense | us-gaap:InterestExpense | $0 | 2025-12-31 | 2026-03-23 | 10-K | 26-002560 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $6.7M | 2025-12-31 | 2026-03-23 | 10-K | 26-002560 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $10.8M | 2024-12-31 | 2026-03-23 | 10-K | 26-002560 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $2.2M | 2024-12-31 | 2026-03-23 | 10-K | 26-002560 |
| 35 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.1M | 2023-12-31 | 2025-03-31 | 10-K | 25-003575 |
| 36 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $772,245 | 2023-12-31 | 2025-03-31 | 10-K | 25-003575 |
| 37 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$1.8M | 2022-12-31 | 2024-03-25 | 10-K | 24-003564 |
| 38 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.4M | 2022-12-31 | 2024-03-25 | 10-K | 24-003564 |
| 39 | depreciation amortization | us-gaap:Depreciation | $2.1M | 2025-12-31 | 2026-03-23 | 10-K | 26-002560 |
| 40 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $17.1M | 2025-12-31 | 2026-03-23 | 10-K | 26-002560 |
| 41 | income tax | us-gaap:IncomeTaxExpenseBenefit | $426,146 | 2025-12-31 | 2026-03-23 | 10-K | 26-002560 |
| 42 | current assets | us-gaap:AssetsCurrent | $11.7M | 2024-12-31 | 2026-03-23 | 10-K | 26-002560 |
| 43 | current liabilities | us-gaap:LiabilitiesCurrent | $2.3M | 2024-12-31 | 2026-03-23 | 10-K | 26-002560 |
| 44 | assets | us-gaap:Assets | $23.9M | 2023-12-31 | 2025-03-31 | 10-K | 25-003575 |
| 45 | assets | us-gaap:Assets | $21.0M | 2022-12-31 | 2024-03-25 | 10-K | 24-003564 |
| 46 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 15,806,301 | 2026-03-01 | 2026-03-23 | 10-K | 26-002560 |
| 47 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 13,665,058 | 2025-03-01 | 2025-03-31 | 10-K | 25-003575 |

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