News Corp.

NWS

Nasdaq; consumer nondurables; SIC 2711, Newspapers: Publishing or Publishing & Printing; CIK 0001564708

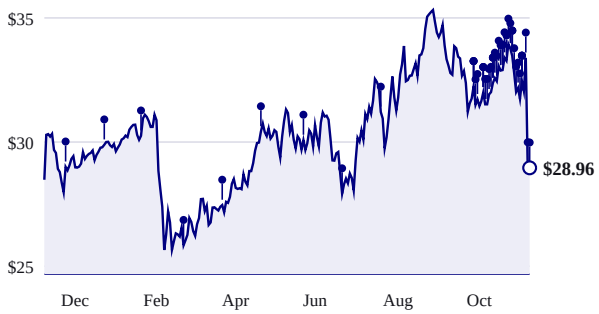
None

No letter

5 of 14 inputs computable; 7 are required, with a score in every sleeve

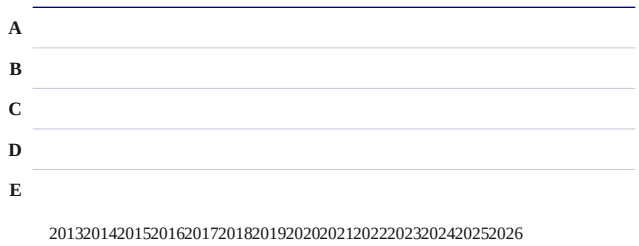
Scoreboard	
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $15.5B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data; fortress balance sheet not computable: dilution, distress
Inputs computable	5 of 14
Graded from	filings received through Aug 7, 2026 92 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$28.95 2026-11-06; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Aug 7, 2026

- Business Overview - Dow Jones" above for further information. The Other segment includes the Company's general corporate overhead expenses, strategy costs and costs related to the U.K. Newspaper Matters. Various aspects of the Company's activities are subject to regulation in numerous jurisdictions around the world. The introduction of new laws and regulations in countries where the Company's products and services are produced or distributed, and changes in existing laws and regulations in those countries or the interpretation or enforcement thereof, could have a negative impact on the Company's interests.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 59.8						
Gross profitability	not computable	29.8%				
one or more required annual facts are missing						
Return on invested capital	not computable	5.6%				

one or more required annual facts are missing					
Accruals ratio	(4.3%)	(5.1%)	59.8	149	2026-06-30
Gross margin stability, five years	not computable	1.9 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 49.0					
Twelve-month failure probability	not computable	0.03%			
firm-wide XBRL shares cannot be assigned to one ticker class					
Altman Z double-prime	not computable	3.11			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	2.54x			
one or more required annual facts are missing					
Interest coverage	not computable	2.51x			
one or more required annual facts are missing					
Current ratio	1.62x	1.81x	49.0	153	2026-06-30
Growth and financing, sleeve percentile 53.2					
Revenue growth, three-year compound	4.1%	0.2%	29.9	133	2026-06-30
Free cash flow growth, three-year compound	2.9%	14.9%	65.4	66	2026-06-30
Reinvestment rate	not computable	11.0%			
one or more required annual facts are missing					
Asset growth, three years	(2.8%)	0.2%	64.3	134	2026-06-30
Net share issuance, one year	not computable	0.03%			
firm-wide XBRL shares cannot be assigned to one ticker class					

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	5 of 14 grade factors are computable; minimum is 7
Fortress balance sheet	cash minus debt is 106,000,000 USD; Altman Z is not used

What the price implies

at the 2026-11-06 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	4.5%	(1.3%)	57
Distance from 52-week high	(18.0%)	(21.6%)	54
EBIT to enterprise value	not computable	3.5%	
Free cash flow yield	not computable	4.2%	
Book value to price	not computable	0.55	
Sales to price	not computable	1.23	
Composite equity issuance, five years	not computable	(16.7%)	
Relative strength against the sector, log excess return	(0.03)	(0.09)	57

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$1.8B
Operating cash flow, four quarters	$1.2B
Months of runway	not finite
Days since last periodic filing	2 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$32.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	$573.0M	2026-06-30	2026-08-07	10-K	26-000175
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$1.2B	2026-06-30	2026-08-07	10-K	26-000175
3	assets	us-gaap:Assets	$15.5B	2026-06-30	2026-08-07	10-K	26-000175
4	assets	us-gaap:Assets	$15.5B	2025-06-30	2026-08-07	10-K	26-000175
5	current assets	us-gaap:AssetsCurrent	$4.5B	2026-06-30	2026-08-07	10-K	26-000175
6	current liabilities	us-gaap:LiabilitiesCurrent	$2.8B	2026-06-30	2026-08-07	10-K	26-000175
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.0B	2026-06-30	2026-08-07	10-K	26-000175
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.5B	2025-06-30	2026-08-07	10-K	26-000175
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.3B	2024-06-30	2026-08-07	10-K	26-000175
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.0B	2023-06-30	2025-08-06	10-K	25-000419
11	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$426.0M	2026-06-30	2026-08-07	10-K	26-000175
12	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$978.0M	2025-06-30	2026-08-07	10-K	26-000175
13	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$407.0M	2025-06-30	2026-08-07	10-K	26-000175
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.1B	2024-06-30	2024-08-13	10-K	24-000408
15	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$357.0M	2024-06-30	2026-08-07	10-K	26-000175
16	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.1B	2023-06-30	2024-08-13	10-K	24-000408
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$347.0M	2023-06-30	2025-08-06	10-K	25-000419
18	assets	us-gaap:Assets	$16.7B	2024-06-30	2025-08-06	10-K	25-000419
19	assets	us-gaap:Assets	$16.9B	2023-06-30	2024-08-13	10-K	24-000408

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