# Post Holdings, Inc.

**POST**

NYSE; consumer nondurables; SIC 2040, Grain Mill Products; CIK 0001530950

**C**

**middle fifth of 124 graded peers in consumer nondurables**

rank 56 of 124; percentile 44.7; sampling error 3.8 points; lower is stronger

A B C D E

**C, the tortoise**



## Scoreboard

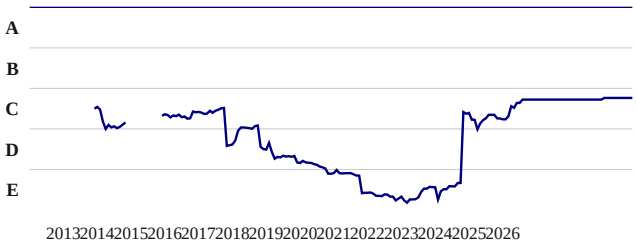
| | |
|---|---|
| **Profitability** | C<br>percentile 53.0 |
| **Solvency** | C/D<br>percentile 61.2 |
| **Growth and financing** | B<br>percentile 25.8 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $13.5B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 13 of 14 |
| **Graded from** | filings received through Nov 21, 2025<br>351 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026 |
| **Last close** | $83.03<br>2026-11-06; market equity $3.6B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Nov 21, 2025*

We are a consumer packaged goods holding company with businesses operating in the center-of-the-store, refrigerated, foodservice and food ingredient categories. Unless otherwise stated or the context otherwise indicates, all references in this Form 10-K to "Post," "the Company," "us," "our" or "we" mean Post Holdings, Inc. and its subsidiaries. Post is a Missouri corporation incorporated on September 22, 2011. On February 3, 2012, Post completed its legal separation via a tax free spin-off from its former parent company. On February 6, 2012, Post common stock began trading on the New York Stock Exchange under the ticker symbol "POST".

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 53.0** | | | | | | |
| Gross profitability | 17.3% | 29.8% | | 74.8 | 144 | 2025-09-30 |
| Return on invested capital | 5.7% | 5.6% | | 47.9 | 49 | 2025-09-30 |
| Accruals ratio | (5.0%) | (5.1%) | | 52.7 | 149 | 2025-09-30 |

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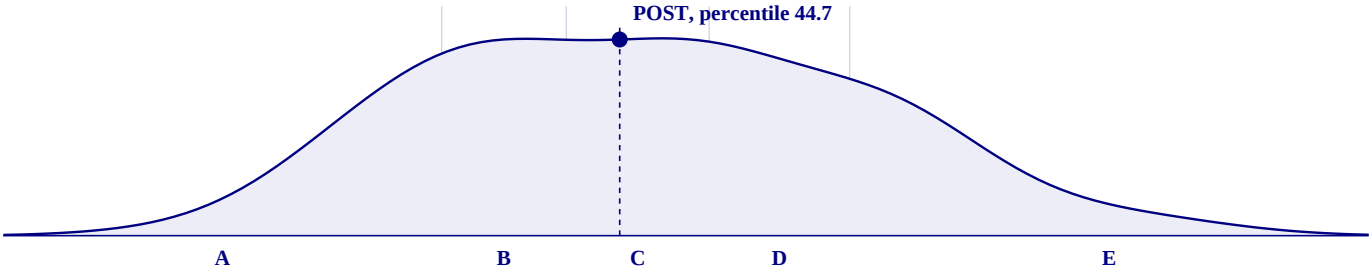
| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | 1.5 pts | 1.9 pts | 36.5 | 116 | 2025-09-30 |
| **Solvency, sleeve percentile 61.2** | | | | | |
| Twelve-month failure probability | not computable | 0.03% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 1.70 | 3.11 | 61.9 | 119 | 2025-09-30 |
| Net debt to EBITDA | 5.47x | 2.54x | 83.3 | 55 | 2025-09-30 |
| Interest coverage | 2.21x | 2.51x | 52.4 | 43 | 2025-09-30 |
| Current ratio | 1.67x | 1.81x | 47.4 | 153 | 2025-09-30 |
| **Growth and financing, sleeve percentile 25.8** | | | | | |
| Revenue growth, three-year compound | 11.7% | 0.2% | 9.1 | 133 | 2025-09-30 |
| Free cash flow growth, three-year compound | 56.5% | 14.9% | 15.4 | 66 | 2025-09-30 |
| Reinvestment rate | (81.0%) | 11.0% | 78.6 | 71 | 2025-09-30 |
| Asset growth, three years | 6.2% | 0.2% | 24.1 | 134 | 2025-09-30 |
| Net share issuance, one year | (10.8%) | 0.03% | 2.0 | 103 | 2025-11-17 |

## Among 124 peers

*consumer nondurables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 51 | Johnson Outdoors Inc. (JOUT) | 40.7 | B/C | fortress balance sheet |
| 52 | Coca Cola Co. (KO) | 41.5 | B/C | |
| 53 | Pilgrims Pride Corp. (PPC) | 42.3 | B/C | |
| 54 | Boston Beer Co. Inc. (SAM) | 43.1 | B/C | fortress balance sheet |
| 55 | Bridgford Foods Corp. (BRID) | 43.9 | C | |
| 56 | Post Holdings, Inc. (POST) | 44.7 | C | |
| 57 | Hershey Co. (HSY) | 45.5 | C | |
| 58 | Philip Morris International Inc. (PM) | 46.3 | C | |
| 59 | Hormel Foods Corp. (HRL) | 47.2 | C | |
| 60 | Altria Group, Inc. (MO) | 48.0 | C | |
| 61 | Oxford Industries Inc. (OXM) | 48.8 | C | |

## What the price implies

*at the 2026-11-06 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (29.9%) | (1.3%) | 22 |
| Distance from 52-week high | (27.5%) | (21.6%) | 36 |
| EBIT to enterprise value | 7.3% | 3.5% | 80 |
| Free cash flow yield | 13.4% | 4.2% | 87 |
| Book value to price | 0.84 | 0.55 | 67 |
| Sales to price | 2.23 | 1.23 | 74 |
| Composite equity issuance, five years | (84.5%) | (16.7%) | 0 |
| Relative strength against the sector, log excess return | (0.43) | (0.09) | 22 |

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## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 4 of 9, period end 2025-09-30** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $265.6M |
| Operating cash flow, four quarters | $992.6M |
| Months of runway | not finite |
| Days since last periodic filing | 93 (10-Q received Aug 6, 2026) |
| Median daily dollar volume, 63 sessions | $57.5M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $2.3B | 2025-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 2 | assets | us-gaap:Assets | $13.5B | 2025-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $799.3M | 2025-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $444.0M | 2025-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $108.7M | 2025-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 6 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $7.4B | 2025-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 7 | book equity | us-gaap:StockholdersEquity | $3.8B | 2025-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $176.7M | 2025-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 9 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $6.8B | 2024-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 10 | book equity | us-gaap:StockholdersEquity | $4.1B | 2024-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $787.4M | 2024-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 12 | net income | us-gaap:NetIncomeLoss | $335.7M | 2025-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $998.3M | 2025-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 14 | assets | us-gaap:Assets | $12.9B | 2024-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 15 | revenue | us-gaap:Revenues | $8.2B | 2025-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 16 | gross profit | us-gaap:GrossProfit | $2.3B | 2024-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 17 | revenue | us-gaap:Revenues | $7.9B | 2024-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 18 | gross profit | us-gaap:GrossProfit | $1.9B | 2023-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 19 | revenue | us-gaap:Revenues | $7.0B | 2023-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 20 | gross profit | us-gaap:GrossProfit | $1.5B | 2022-09-30 | 2024-11-15 | 10-K | 24-000365 |
| 21 | revenue | us-gaap:Revenues | $5.9B | 2022-09-30 | 2024-11-15 | 10-K | 24-000365 |
| 22 | gross profit | us-gaap:GrossProfit | $1.4B | 2021-09-30 | 2023-11-17 | 10-K | 23-000350 |
| 23 | revenue | us-gaap:Revenues | $5.0B | 2021-09-30 | 2023-11-17 | 10-K | 23-000350 |
| 24 | current assets | us-gaap:AssetsCurrent | $2.0B | 2025-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $1.2B | 2025-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $2.1B | 2025-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 27 | liabilities | us-gaap:Liabilities | $9.8B | 2025-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $524.3M | 2025-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 29 | interest expense | us-gaap:InterestExpense | $361.4M | 2025-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $510.2M | 2025-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $931.7M | 2024-09-30 | 2025-11-21 | 10-K | 25-000260 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 32 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $429.5M | 2024-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $750.3M | 2023-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $303.0M | 2023-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 35 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $382.6M | 2022-09-30 | 2024-11-15 | 10-K | 24-000365 |
| 36 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $255.3M | 2022-09-30 | 2024-11-15 | 10-K | 24-000365 |
| 37 | current assets | us-gaap:AssetsCurrent | $2.2B | 2024-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 38 | current liabilities | us-gaap:LiabilitiesCurrent | $944.9M | 2024-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 39 | assets | us-gaap:Assets | $11.6B | 2023-09-30 | 2025-11-21 | 10-K | 25-000260 |
| 40 | assets | us-gaap:Assets | $11.3B | 2022-09-30 | 2023-11-17 | 10-K | 23-000350 |
| 41 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 52,154,798 | 2025-11-17 | 2025-11-21 | 10-K | 25-000260 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 58,453,277 | 2024-11-11 | 2024-11-15 | 10-K | 24-000365 |

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