cbdMD, Inc.

YCBD

NYSE; chemicals; SIC 2844, Perfumes, Cosmetics & Other Toilet Preparations; CIK 0001644903

E

weakest fifth of 330 graded peers in the pooled industrial gro...

rank 281 of 330; percentile 86.6; sampling error 2.7 points; lower is stronger

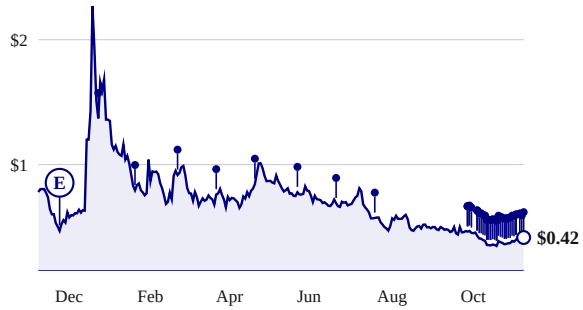
A B C D E

E, the bear



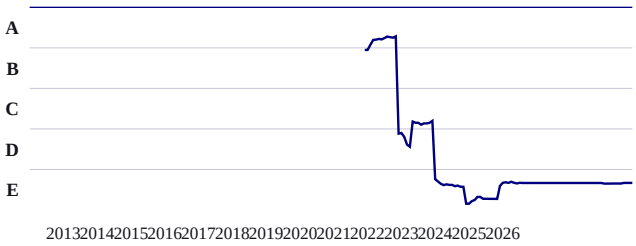
Scoreboard	
Profitability	B percentile 28.2
Solvency	D percentile 76.7
Growth and financing	E percentile 97.7
Reliability	0.76 AUC filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	under $12.5M assets total assets $10.4M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress, fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Jan 20, 2026 291 days before the rescan; latest periodic filing 10-Q received Aug 13, 2026
Last close	$0.39 2026-11-05; market equity $4.4M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Dec 19, 2025

cbdMD, Inc. is a consumer wellness company focused on the development, manufacturing, marketing, and sale of supplement brands powered by natural compounds. The majority of our products are anchored by hemp-derived cannabinoids, including broad-spectrum and full-spectrum CBD formulations, hemp-derived Delta-9 THC products (where permitted by law), and a range of functional products designed to address key wellness needs such as sleep, recovery, mood, discomfort, mobility, cognitive function, and stress management.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

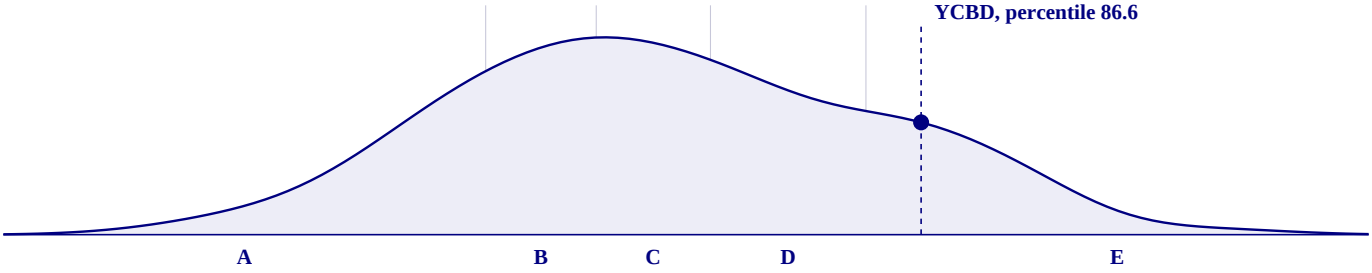
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 28.2						
Gross profitability	114.9%	21.4%		0.3	358	2025-09-30
Return on invested capital	not computable	9.3%				
one or more required annual facts are missing						

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	(5.6%)	(4.2%)	37.9	397	2025-09-30
Gross margin stability, five years	2.1 pts	2.2 pts	46.5	300	2025-09-30
Solvency, sleeve percentile 76.7					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	(53.04)	3.41	99.0	299	2025-09-30
Net debt to EBITDA	not computable	1.88x			
one or more required annual facts are missing					
Interest coverage	not computable	4.16x			
interest expense must exceed $100,000					
Current ratio	2.05x	2.20x	54.4	420	2025-09-30
Growth and financing, sleeve percentile 97.7					
Revenue growth, three-year compound	(18.5%)	1.2%	96.3	349	2025-09-30
Free cash flow growth, three-year compound	not computable	12.5%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	21.8%			
NOPAT must exceed $100,000					
Asset growth, three years	(36.6%)	2.9%	99.2	366	2025-09-30
Net share issuance, one year	not computable	0.0%			
prior share count is 31 days earlier					

Among 330 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
276	Stepan Co. (SCL)	85.7	E	
277	Smurfit Westrock plc (SW)	85.8	E	
278	FMC Corp. (FMC)	86.0	E	
279	Worthington Enterprises, Inc. (WOR)	86.2	E	
280	IT Tech Packaging, Inc. (ITP)	86.6	E	late filer, fortress balance sheet
281	cbdMD, Inc. (YCBD)	86.6	E	
282	LSB Industries, Inc. (LXU)	86.9	E	
283	Matthews International Corp. (MATW)	87.0	E	
284	CVR Partners, L.P. (UAN)	87.2	E	
285	Graphic Packaging Holding Co. (GPK)	87.4	E	
286	Liqtech International Inc. (LIQT)	87.8	E	

What the price implies

at the 2026-11-05 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(48.2%)	11.0%	7
Distance from 52-week high	(81.7%)	(26.1%)	2
EBIT to enterprise value	not computable	3.9%	

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Free cash flow yield	(35.1%)	3.4%	4
Book value to price	1.76	0.40	96
Sales to price	4.12	0.57	95
Composite equity issuance, five years	434.9%	(10.1%)	99
Relative strength against the sector, log excess return	(0.80)	0.00	5

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-09-30	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$2.1M
Operating cash flow, four quarters	-$2.2M
Months of runway	11.5
Days since last periodic filing	86 (10-Q received Aug 13, 2026)
Median daily dollar volume, 63 sessions	$35,049

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$12.0M	2025-09-30	2025-12-19	10-K	25-038435
2	assets	us-gaap:Assets	$10.4M	2025-09-30	2025-12-19	10-K	25-038435
3	net income	us-gaap:NetIncomeLoss	-$2.0M	2025-09-30	2025-12-19	10-K	25-038435
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$1.5M	2025-09-30	2025-12-19	10-K	25-038435
5	assets	us-gaap:Assets	$10.6M	2024-09-30	2025-12-19	10-K	25-038435
6	revenue	us-gaap:Revenues	$19.2M	2025-09-30	2025-12-19	10-K	25-038435
7	gross profit	us-gaap:GrossProfit	$12.0M	2024-09-30	2025-12-19	10-K	25-038435
8	revenue	us-gaap:Revenues	$19.5M	2024-09-30	2025-12-19	10-K	25-038435
9	gross profit	us-gaap:GrossProfit	$15.0M	2023-09-30	2024-12-18	10-K	24-037840
10	revenue	us-gaap:Revenues	$24.2M	2023-09-30	2024-12-18	10-K	24-037840
11	gross profit	us-gaap:GrossProfit	$22.3M	2022-09-30	2023-12-22	10-K	23-035228
12	revenue	us-gaap:Revenues	$35.4M	2022-09-30	2023-12-22	10-K	23-035228
13	gross profit	us-gaap:GrossProfit	$30.0M	2021-09-30	2022-12-15	10-K	22-029136
14	revenue	us-gaap:Revenues	$44.5M	2021-09-30	2022-12-15	10-K	22-029136
15	current assets	us-gaap:AssetsCurrent	$6.6M	2025-09-30	2025-12-19	10-K	25-038435
16	current liabilities	us-gaap:LiabilitiesCurrent	$3.2M	2025-09-30	2025-12-19	10-K	25-038435
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$179.4M	2025-09-30	2025-12-19	10-K	25-038435
18	operating income	us-gaap:OperatingIncomeLoss	-$2.2M	2025-09-30	2025-12-19	10-K	25-038435
19	book equity	us-gaap:StockholdersEquity	$7.2M	2025-09-30	2025-12-19	10-K	25-038435
20	liabilities	us-gaap:Liabilities	$3.2M	2025-09-30	2025-12-19	10-K	25-038435
21	operating income	us-gaap:OperatingIncomeLoss	-$1.8M	2018-09-30	2019-12-18	10-K	19-014052
22	interest expense	us-gaap:InterestExpense	$955	2018-09-30	2018-12-12	10-K	18-013865
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$184,172	2025-09-30	2025-12-19	10-K	25-038435
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$352,792	2024-09-30	2025-12-19	10-K	25-038435
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$190,015	2024-09-30	2025-12-19	10-K	25-038435

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$4.3M	2023-09-30	2024-12-18	10-K	24-037840
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$297,549	2023-09-30	2024-12-18	10-K	24-037840
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$15.0M	2022-09-30	2023-12-22	10-K	23-035228
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$688,680	2022-09-30	2023-12-22	10-K	23-035228
30	depreciation amortization	us-gaap:Depreciation	$361,063	2025-09-30	2025-12-19	10-K	25-038435
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$2.0M	2025-09-30	2025-12-19	10-K	25-038435
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$0	2025-09-30	2025-12-19	10-K	25-038435
33	current assets	us-gaap:AssetsCurrent	$6.4M	2024-09-30	2025-12-19	10-K	25-038435
34	current liabilities	us-gaap:LiabilitiesCurrent	$8.6M	2024-09-30	2025-12-19	10-K	25-038435
35	assets	us-gaap:Assets	$16.2M	2023-09-30	2024-12-18	10-K	24-037840
36	assets	us-gaap:Assets	$40.8M	2022-09-30	2023-12-22	10-K	23-035228
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,495,561	2026-01-16	2026-01-20	10-K/A	26-001542
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	9,419,410	2025-12-16	2025-12-19	10-K	25-038435

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.