# TechnipFMC plc

**FTI**

NYSE; manufacturing; SIC 3533, Oil & Gas Field Machinery & Equipment; CIK 0001681459

**A**

**strongest fifth of 255 graded peers in manufacturing**

rank 30 of 255; percentile 11.4; sampling error 3.0 points; lower is stronger

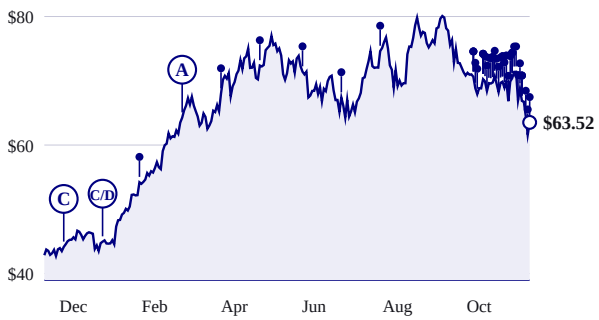
A B C D E

**A, the bull**



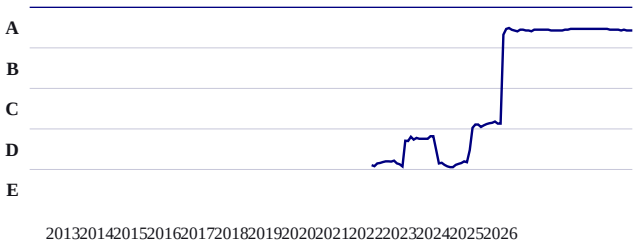
| Scoreboard | |
|---|---|
| **Profitability** | A<br>percentile 14.8 |
| **Solvency** | C/D<br>percentile 58.2 |
| **Growth and financing** | B<br>percentile 31.7 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $10.1B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet<br>not computable: distress |
| **Inputs computable** | 10 of 14 |
| **Graded from** | filings received through Mar 26, 2026<br>227 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026 |
| **Last close** | $63.53<br>2026-11-06; market equity $24.7B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 19, 2026*

TechnipFMC plc ("TechnipFMC," the "Company," "we," or "our") is a leading technology provider to the traditional and new energy industries, delivering fully integrated projects, products, and services. With our proprietary technologies and comprehensive solutions, we transform our clients' project economics, unlocking new possibilities to develop energy resources while reducing carbon intensity and supporting their energy transition ambitions. Organized in two business segments - Subsea and Surface Technologies - we will continue driving change in the energy industry with our pioneering integrated ecosystems, technology leadership, and digital innovation.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 14.8** | | | | | | |
| Gross profitability | not computable | 21.9% | | | | |

*latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31*

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| | | | | | |
|---|---|---|---|---|---|
| Return on invested capital | 39.2% | 9.7% | 4.0 | 101 | 2025-12-31 |
| Accruals ratio | (8.0%) | (3.6%) | 25.6 | 306 | 2025-12-31 |
| Gross margin stability, five years | not computable | 2.1 pts | | | |
| *five annual gross margins are required; found 2* | | | | | |
| **Solvency, sleeve percentile 58.2** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 0.68 | 3.66 | 73.4 | 242 | 2025-12-31 |
| Net debt to EBITDA | (0.32x) | 1.78x | 13.3 | 121 | 2025-12-31 |
| Interest coverage | not computable | 5.09x | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 1.13x | 2.25x | 87.9 | 323 | 2025-12-31 |
| **Growth and financing, sleeve percentile 31.7** | | | | | |
| Revenue growth, three-year compound | 14.0% | 2.2% | 14.6 | 269 | 2025-12-31 |
| Free cash flow growth, three-year compound | 95.3% | 13.5% | 4.3 | 141 | 2025-12-31 |
| Reinvestment rate | (8.9%) | 26.1% | 73.9 | 139 | 2025-12-31 |
| Asset growth, three years | 2.3% | 4.3% | 60.1 | 277 | 2025-12-31 |
| Net share issuance, one year | (4.9%) | 0.01% | 5.8 | 241 | 2026-02-17 |

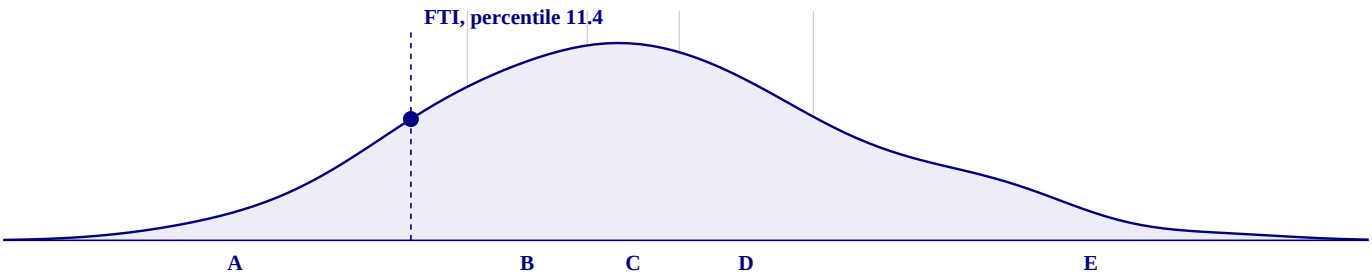
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 601,900,000 USD; Altman Z is not used |

## Among 255 peers

*manufacturing; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 25 | Ennis, Inc. (EBF) | 9.4 | A | |
| 26 | SPX Technologies, Inc. (SPXC) | 9.8 | A | |
| 27 | Astronics Corp. (ATRO) | 10.2 | A | |
| 28 | Howmet Aerospace Inc. (HWM) | 10.6 | A | |
| 29 | Lennox International Inc. (LII) | 11.0 | A | |
| 30 | TechnipFMC plc (FTI) | 11.4 | A | fortress balance sheet |
| 31 | Lincoln Electric Holdings Inc. (LECO) | 11.8 | A | |
| 32 | National Presto Industries Inc. (NPK) | 12.2 | A | |
| 33 | Compx International Inc. (CIX) | 12.6 | A | fortress balance sheet |
| 34 | Cummins Inc. (CMI) | 13.0 | A | |
| 35 | Acme United Corp. (ACU) | 13.4 | A | |

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## What the price implies

*at the 2026-11-06 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 64.8% | 9.8% | 84 |
| Distance from 52-week high | (20.7%) | (27.4%) | 67 |
| EBIT to enterprise value | 6.0% | 4.2% | 70 |
| Free cash flow yield | 5.9% | 3.5% | 74 |
| Book value to price | 0.13 | 0.37 | 13 |
| Sales to price | 0.40 | 0.55 | 35 |
| Composite equity issuance, five years | (16.8%) | (9.6%) | 28 |
| Relative strength against the sector, log excess return | 0.42 | 0.01 | 84 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $1.0B |
| Operating cash flow, four quarters | $1.9B |
| Months of runway | not finite |
| Days since last periodic filing | 10 (10-Q received Oct 29, 2026) |
| Median daily dollar volume, 63 sessions | $194.5M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:Revenues | $9.1B | 2024-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 2 | cost of revenue | us-gaap:CostOfRevenue | $7.4B | 2024-12-31 | 2025-02-27 | 10-K | 25-000036 |
| 3 | assets | us-gaap:Assets | $9.9B | 2024-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | $1.4B | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $1.3B | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | $302.9M | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 7 | total debt | us-gaap:LongTermDebt | $430.0M | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 8 | book equity | us-gaap:StockholdersEquity | $3.4B | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $1.0B | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 10 | total debt | us-gaap:LongTermDebt | $885.2M | 2024-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 11 | book equity | us-gaap:StockholdersEquity | $3.1B | 2024-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 12 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $1.2B | 2024-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 13 | net income | us-gaap:NetIncomeLoss | $963.9M | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.8B | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 15 | assets | us-gaap:Assets | $10.1B | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 16 | current assets | us-gaap:AssetsCurrent | $5.5B | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 17 | current liabilities | us-gaap:LiabilitiesCurrent | $4.9B | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 18 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$3.8B | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 19 | liabilities | us-gaap:Liabilities | $6.7B | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 20 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $441.8M | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 21 | operating income | us-gaap:OperatingIncomeLoss | $658.2M | 2023-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 22 | interest expense | us-gaap:InterestExpense | $122.2M | 2023-12-31 | 2024-02-27 | 10-K | 24-000070 |
| 23 | revenue | us-gaap:Revenues | $9.9B | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 24 | revenue | us-gaap:Revenues | $7.8B | 2023-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 25 | revenue | us-gaap:Revenues | $6.7B | 2022-12-31 | 2025-02-27 | 10-K | 25-000036 |
| 26 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $317.2M | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 27 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $961.0M | 2024-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 28 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $281.6M | 2024-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 29 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $693.0M | 2023-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $225.2M | 2023-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $352.1M | 2022-12-31 | 2025-02-27 | 10-K | 25-000036 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $157.9M | 2022-12-31 | 2025-02-27 | 10-K | 25-000036 |
| 33 | current assets | us-gaap:AssetsCurrent | $5.5B | 2024-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 34 | current liabilities | us-gaap:LiabilitiesCurrent | $4.9B | 2024-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 35 | assets | us-gaap:Assets | $9.7B | 2023-12-31 | 2025-02-27 | 10-K | 25-000036 |
| 36 | assets | us-gaap:Assets | $9.4B | 2022-12-31 | 2024-02-27 | 10-K | 24-000070 |
| 37 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 400,044,930 | 2026-02-17 | 2026-03-26 | 10-K/A | 26-000016 |
| 38 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 420,571,563 | 2025-02-25 | 2026-03-26 | 10-K/A | 26-000015 |

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