Inmune Bio, Inc.

INMB

Nasdaq; healthcare; SIC 2836, Biological Products, (No Diagnostic Substances); CIK 0001711754

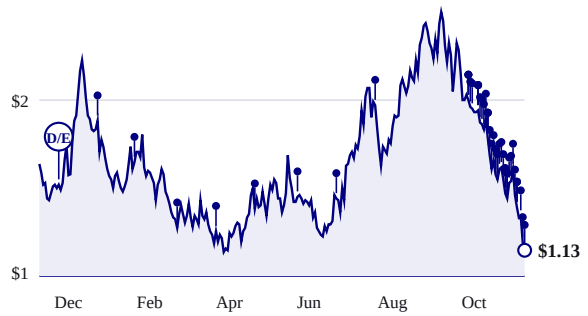
None

No letter

6 of 14 inputs computable; 7 are required, with a score in every sleeve

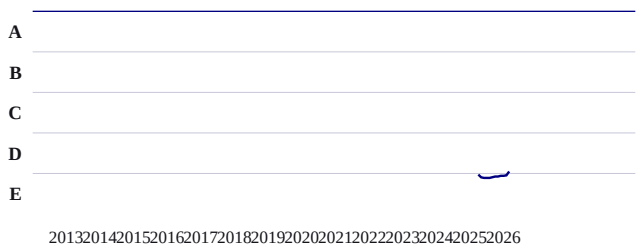
Scoreboard	
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $32.4M
Standard universe	outside revenue above $1M and assets above $10M
Warnings	thin data, degenerate inputs; fortress... not computable: short runway, distress
Inputs computable	6 of 14
Graded from	filings received through Mar 30, 2026 223 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$1.12 2026-11-06; market equity $34.7M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 30, 2026

Bio is a clinical-stage biotechnology company dedicated to developing and commercializing a pipeline of product candidates designed to reprogram the innate immune system. Our mission is to address a broad range of diseases where chronic inflammation and immune dysfunction Program: CORDStrom? for RDEB Our primary focus is the treatment of Recessive Dystrophic Epidermolysis Bullosa (RDEB) using CORDStrom, our proprietary, pooled, human umbilical cord-derived mesenchymal stromal cell platform. RDEB is a devastating pediatric orphan disease caused by mutations in the COL7A1 gene.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 6.4						
Gross profitability	not computable	32.3%				
one or more required annual facts are missing						
Return on invested capital	not computable	9.3%				

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required facts have no common fiscal period end						
Accruals ratio	(64.9%)	(6.6%)		6.4	802	2025-12-31
Gross margin stability, five years	not computable	2.8 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 63.7						
Twelve-month failure probability	not computable	0.08%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	(23.76)	(0.37)		76.4	747	2025-12-31
Net debt to EBITDA	not computable	1.82x				
required facts have no common fiscal period end						
Interest coverage	not computable	(4.51x)				
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31						
Current ratio	3.55x	2.94x		50.9	828	2025-12-31
Growth and financing, sleeve percentile 81.1						
Revenue growth, three-year compound	(48.9%)	10.0%		95.9	412	2025-12-31
Free cash flow growth, three-year compound	not computable	10.9%				
four consecutive annual FCF observations are required; found 1						
Reinvestment rate	not computable	37.1%				
required facts have no common fiscal period end						
Asset growth, three years	(26.6%)	2.2%		90.8	696	2025-12-31
Net share issuance, one year	15.9%	2.5%		56.6	630	2026-03-30

Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	6 of 14 grade factors are computable; minimum is 7
Degenerate inputs	latest revenue or assets are at or below the $100,000 validity floor
Fortress balance sheet	cash minus debt is 5,922,000 USD; Altman Z is not used

What the price implies

at the 2026-11-06 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	6.6%	(2.1%)	55
Distance from 52-week high	(55.0%)	(30.5%)	26
EBIT to enterprise value	(187.8%)	(1.5%)	4
Free cash flow yield	(67.5%)	(1.0%)	10
Book value to price	0.52	0.29	70
Sales to price	0.00	0.30	4
Composite equity issuance, five years	72.9%	21.4%	70
Relative strength against the sector, log excess return	(0.10)	(0.19)	55

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail

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Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	3 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$560,173

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	-$45.9M	2025-12-31	2026-03-30	10-K	26-036370
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$22.6M	2025-12-31	2026-03-30	10-K	26-036370
3	assets	us-gaap:Assets	$32.4M	2025-12-31	2026-03-30	10-K	26-036370
4	assets	us-gaap:Assets	$39.6M	2024-12-31	2026-03-30	10-K	26-036370
5	current assets	us-gaap:AssetsCurrent	$29.9M	2025-12-31	2026-03-30	10-K	26-036370
6	current liabilities	us-gaap:LiabilitiesCurrent	$8.4M	2025-12-31	2026-03-30	10-K	26-036370
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$209.0M	2025-12-31	2026-03-30	10-K	26-036370
8	operating income	us-gaap:OperatingIncomeLoss	-$47.4M	2025-12-31	2026-03-30	10-K	26-036370
9	book equity	us-gaap:StockholdersEquity	$23.5M	2025-12-31	2026-03-30	10-K	26-036370
10	liabilities	us-gaap:Liabilities	$8.8M	2025-12-31	2026-03-30	10-K	26-036370
11	operating income	us-gaap:OperatingIncomeLoss	-$42.6M	2024-12-31	2026-03-30	10-K	26-036370
12	interest expense	us-gaap:InterestExpense	$789,000	2024-12-31	2025-03-27	10-K	25-003354
13	revenue	us-gaap:Revenues	$50,000	2025-12-31	2026-03-30	10-K	26-036370
14	revenue	us-gaap:Revenues	$14,000	2024-12-31	2026-03-30	10-K	26-036370
15	revenue	us-gaap:Revenues	$155,000	2023-12-31	2025-03-27	10-K	25-003354
16	revenue	us-gaap:Revenues	$374,000	2022-12-31	2024-03-28	10-K	24-027206
17	assets	us-gaap:Assets	$57.0M	2023-12-31	2025-03-27	10-K	25-003354
18	assets	us-gaap:Assets	$81.8M	2022-12-31	2024-03-28	10-K	24-027206
19	shares outstanding	dei:EntityCommonStockSharesOutstanding	26,585,258	2026-03-30	2026-03-30	10-K	26-036370
20	shares outstanding	dei:EntityCommonStockSharesOutstanding	22,930,311	2025-03-27	2025-03-27	10-K	25-003354

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