Polaryx Therapeutics, Inc.

PLYX

Nasdaq; healthcare; SIC 2834, Pharmaceutical Preparations; CIK 0002075320

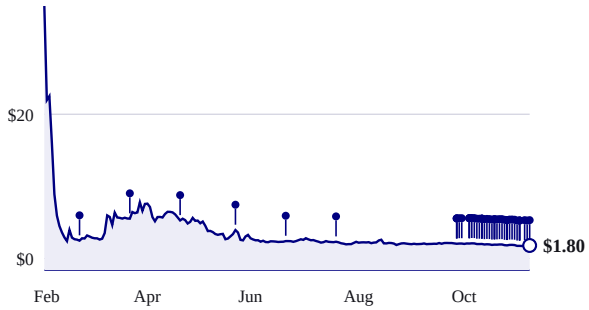
None

No letter

2 of 14 inputs computable; 7 are required, with a score in every sleeve

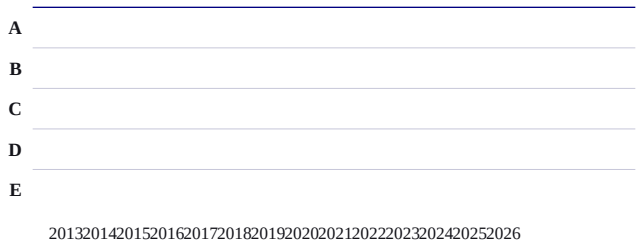
Scoreboard	
Reliability	0.76 AUC filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	under $12.5M assets total assets $5.2M
Warnings	thin data not computable: dilution, short runway, degenerate inputs, distress, fortress balance sheet
Inputs computable	2 of 14
Graded from	filings received through Mar 24, 2026 229 days before the rescan; latest periodic filing 10-Q received Aug 13, 2026
Last close	$1.83 2026-11-06; market equity $91.2M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 24, 2026

to the discovery, development, and commercialization of novel, disease-modifying therapies for rare, pediatric LSDs. Our therapeutic philosophy is centered on delivering safe, effective, and patient-friendly treatments that address the underlying pathophysiology of these catastrophic diseases and their significant unmet need. Our multi-modal approach integrates small molecule therapies, including a combination therapy, and a gene therapy, positioning us to potentially address both the genetic and downstream pathological features of LSDs.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability						
Gross profitability	not computable	32.3%				
one or more required annual facts are missing						
Return on invested capital	not computable	9.3%				

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one or more required annual facts are missing						
Accruals ratio	not computable	(6.6%)				
a prior annual assets observation is required						
Gross margin stability, five years	not computable	2.8 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 55.5						
Twelve-month failure probability	not computable	0.08%				
four consecutive discrete net-income quarters are required; found 2						
Altman Z double-prime	(59.28)	(0.37)		90.5	747	2025-12-31
Net debt to EBITDA	not computable	1.82x				
one or more required annual facts are missing						
Interest coverage	not computable	(4.51x)				
one or more required annual facts are missing						
Current ratio	8.55x	2.94x		20.6	828	2025-12-31
Growth and financing						
Revenue growth, three-year compound	not computable	10.0%				
four annual observations are required; found 0						
Free cash flow growth, three-year compound	not computable	10.9%				
four consecutive annual FCF observations are required; found 0						
Reinvestment rate	not computable	37.1%				
one or more required annual facts are missing						
Asset growth, three years	not computable	2.2%				
four annual observations are required; found 1						
Net share issuance, one year	not computable	2.5%				
two annual share counts are required; found 1						

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	2 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-06 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	not computable	(2.1%)	
Distance from 52-week high	(94.9%)	(30.5%)	3
EBIT to enterprise value	not computable	(1.5%)	
Free cash flow yield	not computable	(1.0%)	
Book value to price	0.12	0.29	28
Sales to price	not computable	0.30	
Composite equity issuance, five years	not computable	21.4%	
Relative strength against the sector, log excess return	not computable	(0.19)	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail

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Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	87 (10-Q received Aug 13, 2026)
Median daily dollar volume, 63 sessions	$56,909

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	-$9.0M	2025-12-31	2026-03-24	10-K	26-033064
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$3.9M	2025-12-31	2026-03-24	10-K	26-033064
3	assets	us-gaap:Assets	$5.2M	2025-12-31	2026-03-24	10-K	26-033064
4	current assets	us-gaap:AssetsCurrent	$5.2M	2025-12-31	2026-03-24	10-K	26-033064
5	current liabilities	us-gaap:LiabilitiesCurrent	$605,000	2025-12-31	2026-03-24	10-K	26-033064
6	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$99.6M	2025-12-31	2026-03-24	10-K	26-033064
7	operating income	us-gaap:OperatingIncomeLoss	-$7.8M	2025-12-31	2026-03-24	10-K	26-033064
8	book equity	us-gaap:StockholdersEquity	$4.6M	2025-12-31	2026-03-24	10-K	26-033064
9	liabilities	us-gaap:Liabilities	$605,000	2025-12-31	2026-03-24	10-K	26-033064
10	shares outstanding	dei:EntityCommonStockSharesOutstanding	47,343,297	2026-02-01	2026-03-24	10-K	26-033064

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