# Priority Technology Holdings, Inc. PRTH

Nasdaq; other; SIC 7389, Services-Business Services, NEC; CIK 0001653558

**D**

**fourth fifth of 336 graded peers in other**

rank 245 of 336; percentile 72.8; sampling error 2.6 points; lower is stronger

A B C D E

**D, the sloth**



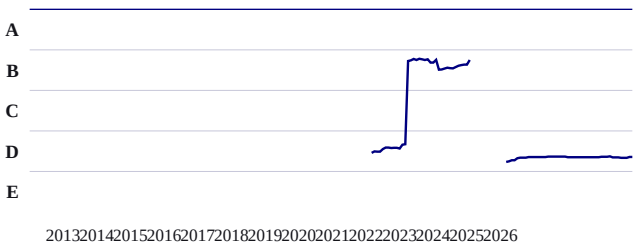
| Scoreboard | |
|---|---|
| **Profitability** | D<br>percentile 75.0 |
| **Solvency** | D<br>percentile 65.4 |
| **Growth and financing** | B<br>percentile 28.5 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $2.4B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: dilution, distress |
| **Inputs computable** | 7 of 14 |
| **Graded from** | filings received through Mar 10, 2026<br>243 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026 |
| **Last close** | $7.87<br>2026-11-06; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 10, 2026*

Priority a payments and banking fintech purpose-built to collect, store, lend and send money with a connected commerce engine that combines full-service merchant acquiring for accounts receivable, complete automated payables tools for bill payment, and sophisticated treasury management solutions to accelerate cash flow and optimize working capital for its customers.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 75.0** | | | | | | |
| Gross profitability | not computable | 27.1% | | | | |
| *latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Return on invested capital | not computable | 10.0% | | | | |
| *prior invested-capital observation is 1461 days earlier* | | | | | | |
| Accruals ratio | (2.1%) | (5.8%) | | 75.0 | 504 | 2025-12-31 |

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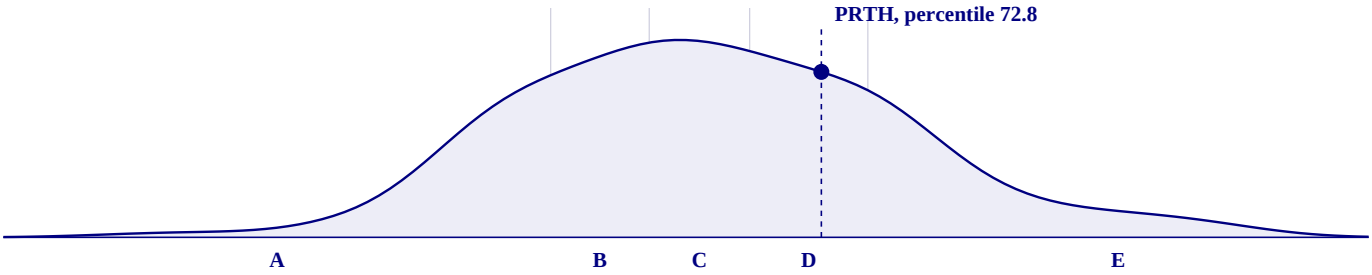
| | | | | | | |
|---|---|---|---|---|---|---|
| Gross margin stability, five years | not computable | 2.2 pts | | | | |
| *five annual gross margins are required; found 2* | | | | | | |
| **Solvency, sleeve percentile 65.4** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |
| Altman Z double-prime | 0.52 | 2.05 | | 56.8 | 390 | 2025-12-31 |
| Net debt to EBITDA | 4.71x | 2.52x | | 79.0 | 182 | 2025-12-31 |
| Interest coverage | not computable | 2.18x | | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Current ratio | 1.07x | 1.33x | | 60.3 | 510 | 2025-12-31 |
| **Growth and financing, sleeve percentile 28.5** | | | | | | |
| Revenue growth, three-year compound | 12.8% | 5.2% | | 25.4 | 398 | 2025-12-31 |
| Free cash flow growth, three-year compound | 13.3% | 8.9% | | 44.0 | 219 | 2025-12-31 |
| Reinvestment rate | not computable | 11.9% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Asset growth, three years | 20.4% | 4.1% | | 16.0 | 433 | 2025-12-31 |
| Net share issuance, one year | not computable | (0.5%) | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |

## Among 336 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 240 | GEO Group Inc. (GEO) | 71.3 | D | |
| 241 | Travel & Leisure Co. (TNL) | 71.6 | D | |
| 242 | Royal Caribbean Cruises Ltd. (RCL) | 71.9 | D | |
| 243 | CuriosityStream Inc. (CURI) | 72.2 | D | |
| 244 | Monarch Casino & Resort Inc. (MCRI) | 72.5 | D | |
| 245 | Priority Technology Holdings, Inc. (PRTH) | 72.8 | D | |
| 246 | Alight, Inc. Delaware (ALIT) | 73.1 | D | |
| 247 | Warner Music Group Corp. (WMG) | 73.4 | D | |
| 248 | Genco Shipping & Trading Ltd. (GNK) | 73.7 | D | |
| 249 | Groupon, Inc. (GRPN) | 74.0 | D | |
| 250 | Insperity, Inc. (NSP) | 74.3 | D | |

## What the price implies

*at the 2026-11-06 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 12.1% | (0.6%) | 62 |
| Distance from 52-week high | (0.5%) | (25.0%) | 97 |
| EBIT to enterprise value | not computable | 4.4% | |
| Free cash flow yield | not computable | 4.1% | |
| Book value to price | not computable | 0.35 | |

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| | | | |
|---|---|---|---|
| Sales to price | not computable | 0.71 | |
| Composite equity issuance, five years | not computable | (8.9%) | |
| Relative strength against the sector, log excess return | (0.01) | (0.13) | 62 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $135.6M |
| Operating cash flow, four quarters | $134.9M |
| Months of runway | not finite |
| Days since last periodic filing | 3 (10-Q received Nov 5, 2026) |
| Median daily dollar volume, 63 sessions | $3.1M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $404.3M | 2020-12-31 | 2023-03-23 | 10-K | 23-000030 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $277.4M | 2020-12-31 | 2021-03-31 | 10-K | 21-000040 |
| 3 | assets | us-gaap:Assets | $417.8M | 2020-12-31 | 2022-03-17 | 10-K | 22-000028 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | $141.2M | 2025-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $46.3M | 2025-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$9.4M | 2025-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 7 | total debt | us-gaap:LongTermDebt | $1.0B | 2025-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 8 | book equity | us-gaap:StockholdersEquity | -$100.4M | 2025-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $77.2M | 2025-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 10 | total debt | us-gaap:LongTermDebt | $604.1M | 2021-12-31 | 2022-03-17 | 10-K | 22-000028 |
| 11 | book equity | us-gaap:StockholdersEquityIncludingPortionAttributableT... | -$64.2M | 2021-12-31 | 2025-03-06 | 10-K | 25-000039 |
| 12 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $20.3M | 2021-12-31 | 2024-03-12 | 10-K | 24-000039 |
| 13 | net income | us-gaap:ProfitLoss | $55.7M | 2025-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $100.0M | 2025-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 15 | assets | us-gaap:Assets | $2.4B | 2025-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 16 | assets | us-gaap:Assets | $1.8B | 2024-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 17 | current assets | us-gaap:AssetsCurrent | $1.5B | 2025-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 18 | current liabilities | us-gaap:LiabilitiesCurrent | $1.4B | 2025-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 19 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$91.5M | 2025-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 20 | liabilities | us-gaap:Liabilities | $2.5B | 2025-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 21 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $63.2M | 2025-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 22 | operating income | us-gaap:OperatingIncomeLoss | $81.5M | 2023-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 23 | interest expense | us-gaap:InterestExpense | $76.1M | 2023-12-31 | 2024-03-12 | 10-K | 24-000039 |
| 24 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $953.0M | 2025-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 25 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $879.7M | 2024-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 26 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $755.6M | 2023-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 27 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $663.6M | 2022-12-31 | 2025-03-06 | 10-K | 25-000039 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 28 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $24.9M | 2025-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 29 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $85.6M | 2024-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $21.7M | 2024-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $81.3M | 2023-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $21.3M | 2023-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $70.5M | 2022-12-31 | 2025-03-06 | 10-K | 25-000039 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $18.9M | 2022-12-31 | 2025-03-06 | 10-K | 25-000039 |
| 35 | current assets | us-gaap:AssetsCurrent | $1.1B | 2024-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 36 | current liabilities | us-gaap:LiabilitiesCurrent | $1.1B | 2024-12-31 | 2026-03-10 | 10-K | 26-000066 |
| 37 | assets | us-gaap:Assets | $1.6B | 2023-12-31 | 2025-03-06 | 10-K | 25-000039 |
| 38 | assets | us-gaap:Assets | $1.4B | 2022-12-31 | 2024-03-12 | 10-K | 24-000039 |

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