Solaris Energy Infrastructure, Inc. SEI

NYSE; manufacturing; SIC 3533, Oil & Gas Field Machinery & Equipment; CIK 0001697500

A

strongest fifth of 255 graded peers in manufacturing

rank 1 of 255; percentile 0.0; sampling error 3.0 points; lower is stronger

A B C D E

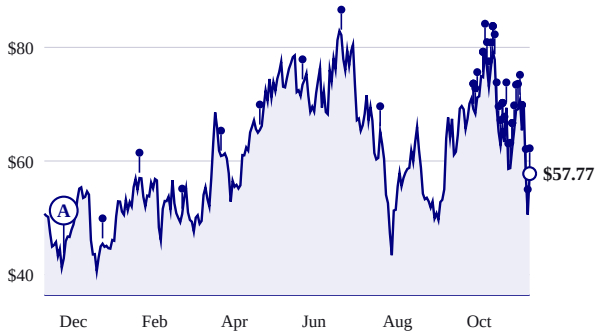
A, the bull



Scoreboard

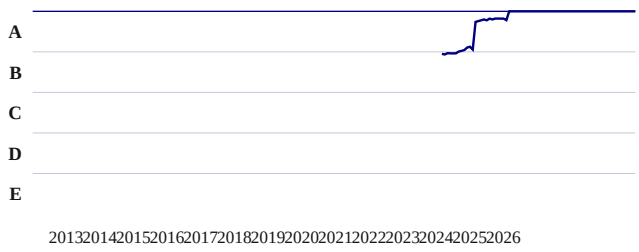
Profitability	A percentile 13.2
Solvency	B percentile 34.1
Growth and financing	A percentile 3.2
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $2.1B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: dilution, distress
Inputs computable	8 of 14
Graded from	filings received through Feb 27, 2026 254 days before the rescan; latest periodic filing 10-Q received Nov 6, 2026
Last close	$57.76 2026-11-06; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

We provide modular and scalable equipment-based solutions for power generation, control and distribution, and the management of raw materials in oil and natural gas well completions. Headquartered in Houston, Texas, Solaris serves multiple U.S. end markets, including data center, energy, and other commercial and industrial sectors. ?Solaris Power Solutions: This segment delivers power generation, control, and distribution solutions. Our offerings support data center, energy, and other commercial and industrial sector customers by providing flexible, on-demand power infrastructure, including power control and distribution capabilities.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 13.2						
Gross profitability	not computable	21.9%				
one or more required annual facts are missing						
Return on invested capital	22.7%	9.7%		10.0	101	2025-12-31

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Accruals ratio	(10.9%)	(3.6%)	16.4	306	2025-12-31
Gross margin stability, five years	not computable	2.1 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 34.1					
Twelve-month failure probability	not computable	0.04%			
liabilities and a nearby cover-page share count are required at 2026-09-30					
Altman Z double-prime	1.89	3.66	63.1	242	2025-12-31
Net debt to EBITDA	(0.77x)	1.78x	7.5	121	2025-12-31
Interest coverage	not computable	5.09x			
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31					
Current ratio	2.96x	2.25x	31.7	323	2025-12-31
Growth and financing, sleeve percentile 3.2					
Revenue growth, three-year compound	27.5%	2.2%	4.9	269	2025-12-31
Free cash flow growth, three-year compound	not computable	13.5%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	644.0%	26.1%	2.9	139	2025-12-31
Asset growth, three years	66.7%	4.3%	1.8	277	2025-12-31
Net share issuance, one year	not computable	0.01%			
two annual share counts are required; found 0					

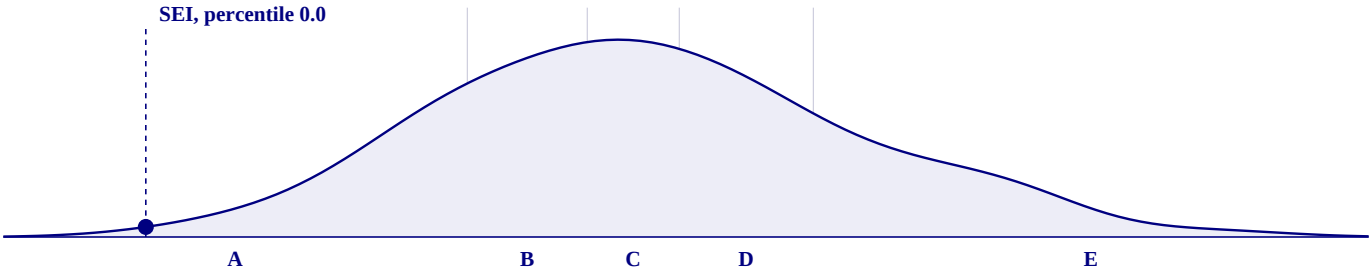
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 169,319,000 USD; Altman Z is not used

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
1	Solaris Energy Infrastructure, Inc. (SEI)	0.0	A	fortress balance sheet
2	Xpel, Inc. (XPEL)	0.4	A	fortress balance sheet
3	Cactus, Inc. (WHD)	0.8	A	fortress balance sheet
4	Deckers Outdoor Corp. (DECK)	1.2	A	
5	Sono TEK Corp. (SOTK)	1.6	A	fortress balance sheet
6	Proto Labs Inc. (PRLB)	2.0	A	fortress balance sheet

What the price implies

at the 2026-11-06 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	34.6%	9.8%	72
Distance from 52-week high	(30.3%)	(27.4%)	43
EBIT to enterprise value	not computable	4.2%	
Free cash flow yield	not computable	3.5%	

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Book value to price	not computable	0.37	
Sales to price	not computable	0.55	
Composite equity issuance, five years	not computable	(9.6%)	
Relative strength against the sector, log excess return	0.21	0.01	72

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$399.5M
Operating cash flow, four quarters	$573.9M
Months of runway	not finite
Days since last periodic filing	2 (10-Q received Nov 6, 2026)
Median daily dollar volume, 63 sessions	$164.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$135.4M	2025-12-31	2026-02-27	10-K	26-012501
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$73.1M	2025-12-31	2026-02-27	10-K	26-012501
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$14.7M	2025-12-31	2026-02-27	10-K	26-012501
4	total debt	us-gaap:LongTermDebt	$184.0M	2025-12-31	2026-02-27	10-K	26-012501
5	book equity	us-gaap:StockholdersEquity	$564.3M	2025-12-31	2026-02-27	10-K	26-012501
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$353.3M	2025-12-31	2026-02-27	10-K	26-012501
7	total debt	us-gaap:LongTermDebt	$315.7M	2024-12-31	2026-02-27	10-K	26-012501
8	book equity	us-gaap:StockholdersEquity	$355.6M	2024-12-31	2026-02-27	10-K	26-012501
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$114.3M	2024-12-31	2026-02-27	10-K	26-012501
10	net income	us-gaap:NetIncomeLoss	$30.2M	2025-12-31	2026-02-27	10-K	26-012501
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$209.1M	2025-12-31	2026-02-27	10-K	26-012501
12	assets	us-gaap:Assets	$2.1B	2025-12-31	2026-02-27	10-K	26-012501
13	assets	us-gaap:Assets	$1.1B	2024-12-31	2026-02-27	10-K	26-012501
14	current assets	us-gaap:AssetsCurrent	$483.0M	2025-12-31	2026-02-27	10-K	26-012501
15	current liabilities	us-gaap:LiabilitiesCurrent	$163.3M	2025-12-31	2026-02-27	10-K	26-012501
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$26.1M	2025-12-31	2026-02-27	10-K	26-012501
17	liabilities	us-gaap:Liabilities	$1.3B	2025-12-31	2026-02-27	10-K	26-012501
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$84.3M	2025-12-31	2026-02-27	10-K	26-012501
19	operating income	us-gaap:OperatingIncomeLoss	$107.9M	2019-12-31	2022-02-24	10-K	22-000011
20	interest expense	us-gaap:InterestExpense	$634,000	2019-12-31	2020-02-19	10-K	20-000006
21	revenue	us-gaap:Revenues	$622.2M	2025-12-31	2026-02-27	10-K	26-012501
22	revenue	us-gaap:Revenues	$313.1M	2024-12-31	2026-02-27	10-K	26-012501
23	revenue	us-gaap:Revenues	$292.9M	2023-12-31	2026-02-27	10-K	26-012501
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$300.0M	2022-12-31	2023-03-09	10-K	23-003344
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$646.8M	2025-12-31	2026-02-27	10-K	26-012501
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$59.4M	2024-12-31	2026-02-27	10-K	26-012501

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27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$188.4M	2024-12-31	2026-02-27	10-K	26-012501
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$89.4M	2023-12-31	2026-02-27	10-K	26-012501
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$64.4M	2023-12-31	2026-02-27	10-K	26-012501
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$68.0M	2022-12-31	2024-02-27	10-K	24-000023
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$81.4M	2022-12-31	2024-02-27	10-K	24-000023
32	current assets	us-gaap:AssetsCurrent	$251.0M	2024-12-31	2026-02-27	10-K	26-012501
33	current liabilities	us-gaap:LiabilitiesCurrent	$65.5M	2024-12-31	2026-02-27	10-K	26-012501
34	assets	us-gaap:Assets	$468.3M	2023-12-31	2025-03-05	10-K	25-000013
35	assets	us-gaap:Assets	$462.6M	2022-12-31	2024-02-27	10-K	24-000023

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