# SCWorx Corp.

**WORX**

Nasdaq; business equipment; SIC 7374, Services-Computer Processing & Data Preparation; CIK 0001674227

**E**

**weakest fifth of 498 graded peers in business equipment**

rank 416 of 498; percentile 83.5; sampling error 2.2 points; lower is stronger

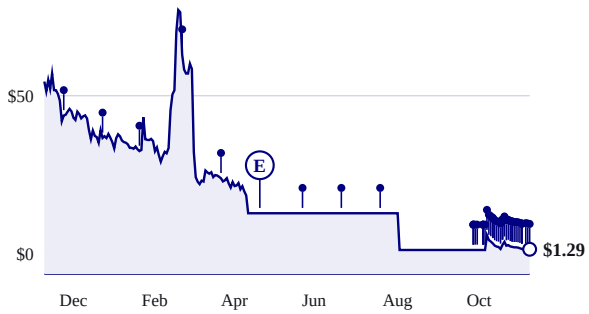
A B C D E

**E, the bear**



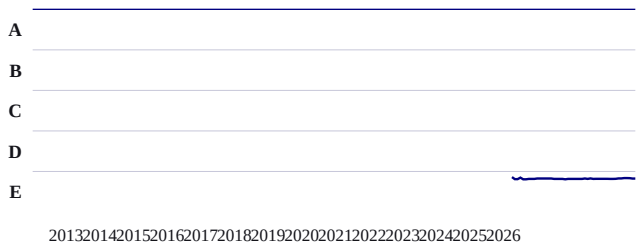
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 44.7 |
| **Solvency** | C<br>percentile 54.2 |
| **Growth and financing** | E<br>percentile 86.7 |
| **Reliability** | 0.76 AUC<br>filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025 |
| **Peer failure rate** | 0.60% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | under $12.5M assets<br>total assets $7.9M |
| **Standard universe** | outside<br>revenue above $1M and assets above $10M |
| **Warnings** | dilution<br>not computable: short runway, distress, fortress balance sheet |
| **Inputs computable** | 7 of 14 |
| **Graded from** | filings received through Mar 31, 2026<br>222 days before the rescan; latest periodic filing 10-Q received Aug 14, 2026 |
| **Last close** | $1.28<br>2026-11-06; market equity $114,930; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 31, 2026*

Corp.) ("SCW LLC") was a privately held limited liability company which was organized in Florida on November 17, 2016. On December 31, 2017, SCW LLC acquired Primrose Solutions, LLC ("Primrose"), a Delaware limited liability company, which became its wholly-owned subsidiary and focused on developing functionality for the software now used and sold by SCWorx Corp. (the "Company" or "SCWorx"). The majority interest holders of Primrose were interest holders of SCW LLC and based upon Staff Accounting Bulletin Topic 5G, the technology acquired has been accounted for at predecessor cost of $0.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 44.7** | | | | | | |
| Gross profitability | 11.6% | 28.7% | | 81.0 | 555 | 2025-12-31 |
| Return on invested capital | not computable | 11.4% | | | | |
| *one or more required annual facts are missing* | | | | | | |

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (40.7%) | (7.3%) | 8.4 | 618 | 2025-12-31 |
| Gross margin stability, five years | not computable | 2.3 pts | | | |
| *five consecutive annual gross margins are required* | | | | | |
| **Solvency, sleeve percentile 54.2** | | | | | |
| Twelve-month failure probability | not computable | 0.06% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | (4.28) | 2.18 | 74.1 | 565 | 2025-12-31 |
| Net debt to EBITDA | not computable | 1.08x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 3.77x | | | |
| *interest expense must exceed $100,000* | | | | | |
| Current ratio | 2.72x | 2.01x | 34.3 | 663 | 2025-12-31 |
| **Growth and financing, sleeve percentile 86.7** | | | | | |
| Revenue growth, three-year compound | (10.7%) | 6.4% | 87.5 | 535 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 18.0% | | | |
| *four consecutive annual FCF observations are required; found 1* | | | | | |
| Reinvestment rate | not computable | 13.5% | | | |
| *required facts have no common fiscal period end* | | | | | |
| Asset growth, three years | (5.1%) | 5.1% | 74.2 | 560 | 2025-12-31 |
| Net share issuance, one year | 659.9% | 0.5% | 98.5 | 408 | 2026-03-31 |

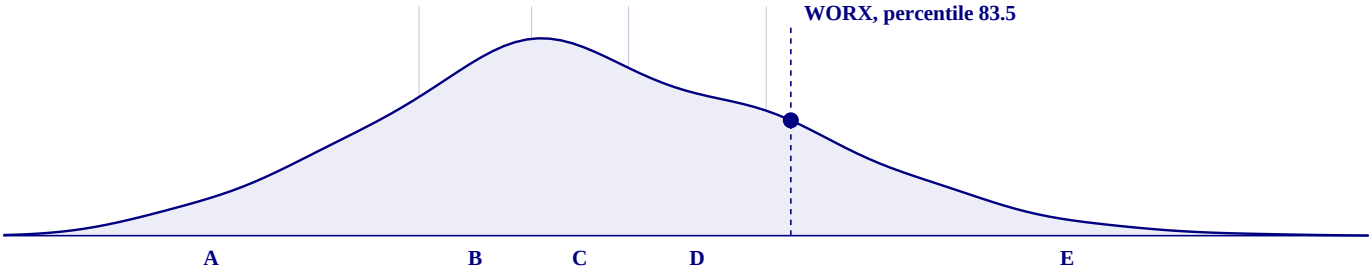
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Dilution | split-adjusted year-over-year share growth is 659.9% |

## Among 498 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 411 | Blink Charging Co. (BLNK) | 82.5 | E | late filer, fortress balance sheet |
| 412 | NCR Atleos Corp. (NATL) | 82.7 | E | |
| 413 | Ribbon Communications Inc. (RBBN) | 82.9 | E | |
| 414 | Microvision, Inc. (MVIS) | 83.1 | E | short runway, fortress balance sheet |
| 415 | Healthstream Inc. (HSTM) | 83.3 | E | |
| 416 | SCWorx Corp. (WORX) | 83.5 | E | dilution |
| 417 | Vontier Corp. (VNT) | 83.7 | E | |
| 418 | Marqeta, Inc. (MQ) | 83.9 | E | |
| 419 | Vistance Networks, Inc. (VISN) | 84.1 | E | |
| 420 | Neonode Inc. (NEON) | 84.3 | E | |
| 421 | Magnite, Inc. (MGNI) | 84.5 | E | |

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## What the price implies

*at the 2026-11-06 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (98.1%) | (2.0%) | 1 |
| Distance from 52-week high | (98.3%) | (36.5%) | 1 |
| EBIT to enterprise value | not computable | 1.8% | |
| Free cash flow yield | (4,146.6%) | 2.9% | 0 |
| Book value to price | 59.85 | 0.28 | 100 |
| Sales to price | 24.84 | 0.33 | 99 |
| Composite equity issuance, five years | 318.5% | 4.2% | 96 |
| Relative strength against the sector, log excess return | (4.22) | (0.29) | 1 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |
| Months of runway | not finite |
| Days since last periodic filing | 86 (10-Q received Aug 14, 2026) |
| Median daily dollar volume, 63 sessions | $0 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $919,706 | 2025-12-31 | 2026-03-31 | 10-K | 26-037303 |
| 2 | assets | us-gaap:Assets | $7.9M | 2025-12-31 | 2026-03-31 | 10-K | 26-037303 |
| 3 | net income | us-gaap:NetIncomeLoss | -$4.4M | 2025-12-31 | 2026-03-31 | 10-K | 26-037303 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$1.5M | 2025-12-31 | 2026-03-31 | 10-K | 26-037303 |
| 5 | assets | us-gaap:Assets | $6.3M | 2024-12-31 | 2026-03-31 | 10-K | 26-037303 |
| 6 | current assets | us-gaap:AssetsCurrent | $2.0M | 2025-12-31 | 2026-03-31 | 10-K | 26-037303 |
| 7 | current liabilities | us-gaap:LiabilitiesCurrent | $743,596 | 2025-12-31 | 2026-03-31 | 10-K | 26-037303 |
| 8 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$35.4M | 2025-12-31 | 2026-03-31 | 10-K | 26-037303 |
| 9 | operating income | us-gaap:OperatingIncomeLoss | -$958,719 | 2025-12-31 | 2026-03-31 | 10-K | 26-037303 |
| 10 | book equity | us-gaap:StockholdersEquity | $7.2M | 2025-12-31 | 2026-03-31 | 10-K | 26-037303 |
| 11 | liabilities | us-gaap:Liabilities | $743,596 | 2025-12-31 | 2026-03-31 | 10-K | 26-037303 |
| 12 | operating income | us-gaap:OperatingIncomeLoss | -$11.9M | 2019-12-31 | 2021-05-19 | 10-K | 21-027941 |
| 13 | interest expense | us-gaap:InterestExpense | $23,720 | 2019-12-31 | 2021-05-19 | 10-K | 21-027941 |
| 14 | revenue | us-gaap:Revenues | $2.9M | 2025-12-31 | 2026-03-31 | 10-K | 26-037303 |
| 15 | revenue | us-gaap:Revenues | $3.0M | 2024-12-31 | 2026-03-31 | 10-K | 26-037303 |
| 16 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $3.8M | 2023-12-31 | 2024-09-24 | 10-K | 24-081111 |
| 17 | revenue | us-gaap:Revenues | $4.0M | 2022-12-31 | 2023-04-17 | 10-K | 23-030171 |
| 18 | assets | us-gaap:Assets | $6.3M | 2023-12-31 | 2025-03-31 | 10-K | 25-026169 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 19 | assets | us-gaap:Assets | $9.2M | 2022-12-31 | 2024-09-24 | 10-K | 24-081111 |
| 20 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 15,999,423 | 2026-03-31 | 2026-03-31 | 10-K | 26-037303 |
| 21 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 2,105,755 | 2025-03-31 | 2025-03-31 | 10-K | 25-026169 |