# American Battery Technology Co. ABAT

Nasdaq; other; SIC 1400, Mining & Quarrying of Nonmetallic Minerals (No Fuels); CIK 0001576873

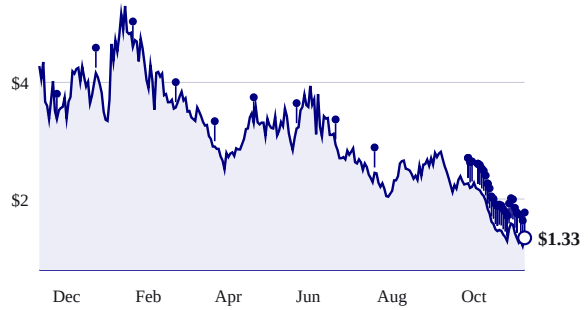
# None

**No letter**

6 of 14 inputs computable; 7 are required, with a score in every sleeve

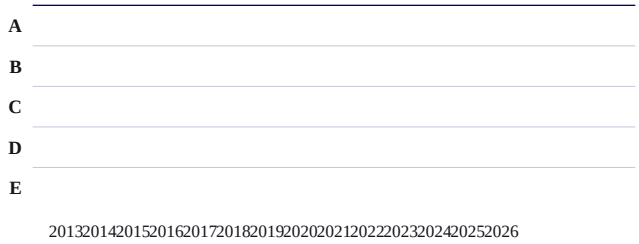
| Scoreboard | |
|---|---|
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $132.8M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | thin data<br>not computable: distress |
| **Inputs computable** | 6 of 14 |
| **Graded from** | filings received through Sep 14, 2026<br>56 days before the rescan; latest periodic filing 10-K received Sep 14, 2026 |
| **Last close** | $1.33<br>2026-11-06; market equity $189.6M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Sep 14, 2026*

Battery Technology Company (the "Company", "ABTC", "we" and "us") is an integrated critical minerals manufacturing company that is working to increase the domestic U.S. production of critical minerals, such as lithium, nickel, cobalt, manganese, copper, aluminum, and graphite through its exploration of new primary resources of critical minerals, the development and commercialization of new technologies for the extraction of these critical minerals from primary resources, and the commercialization of an internally developed integrated process for the recycling of lithium-ion batteries.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 50.8** | | | | | | |
| Gross profitability | (2.3%) | 27.1% | | 97.5 | 286 | 2026-06-30 |
| Return on invested capital | not computable | 10.0% | | | | |

*required facts have no common fiscal period end*

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (45.3%) | (5.8%) | 4.0 | 503 | 2026-06-30 |
| Gross margin stability, five years | not computable | 2.2 pts | | | |
| *five annual gross margins are required; found 3* | | | | | |
| **Solvency, sleeve percentile 3.1** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 11.29 | 2.06 | 2.8 | 389 | 2026-06-30 |
| Net debt to EBITDA | not computable | 2.51x | | | |
| *EBITDA must exceed $100,000* | | | | | |
| Interest coverage | not computable | 2.45x | | | |
| *interest expense must exceed $100,000* | | | | | |
| Current ratio | 9.53x | 1.33x | 3.3 | 509 | 2026-06-30 |
| **Growth and financing, sleeve percentile 52.6** | | | | | |
| Revenue growth, three-year compound | not computable | 5.1% | | | |
| *four consecutive annual observations are required* | | | | | |
| Free cash flow growth, three-year compound | not computable | 8.9% | | | |
| *four consecutive annual FCF observations are required; found 4* | | | | | |
| Reinvestment rate | not computable | 12.1% | | | |
| *required facts have no common fiscal period end* | | | | | |
| Asset growth, three years | 21.2% | 4.1% | 15.8 | 432 | 2026-06-30 |
| Net share issuance, one year | 20.8% | (0.5%) | 89.4 | 351 | 2026-09-08 |

## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Thin data | 6 of 14 grade factors are computable; minimum is 7 |

## What the price implies

*at the 2026-11-06 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (56.9%) | (0.6%) | 8 |
| Distance from 52-week high | (74.9%) | (25.0%) | 6 |
| EBIT to enterprise value | (52.3%) | 4.4% | 4 |
| Free cash flow yield | (10.6%) | 4.1% | 13 |
| Book value to price | 0.66 | 0.35 | 75 |
| Sales to price | 0.11 | 0.71 | 6 |
| Composite equity issuance, five years | not computable | (8.9%) | |
| Relative strength against the sector, log excess return | (0.96) | (0.13) | 8 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-06-30** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | pass |

| Cash, filings, liquidity | |
|---|---|
| Cash and equivalents | $49.5M |
| Operating cash flow, four quarters | -$24.2M |
| Months of runway | 24.5 |
| Days since last periodic filing | 56 (10-K received Sep 14, 2026) |
| Median daily dollar volume, 63 sessions | $5.7M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | -$3.1M | 2026-06-30 | 2026-09-14 | 10-K | 26-042497 |
| 2 | assets | us-gaap:Assets | $132.8M | 2026-06-30 | 2026-09-14 | 10-K | 26-042497 |
| 3 | net income | us-gaap:NetIncomeLoss | -$73.4M | 2026-06-30 | 2026-09-14 | 10-K | 26-042497 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$24.2M | 2026-06-30 | 2026-09-14 | 10-K | 26-042497 |
| 5 | assets | us-gaap:Assets | $84.5M | 2025-06-30 | 2026-09-14 | 10-K | 26-042497 |
| 6 | current assets | us-gaap:AssetsCurrent | $60.9M | 2026-06-30 | 2026-09-14 | 10-K | 26-042497 |
| 7 | current liabilities | us-gaap:LiabilitiesCurrent | $6.4M | 2026-06-30 | 2026-09-14 | 10-K | 26-042497 |
| 8 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$333.5M | 2026-06-30 | 2026-09-14 | 10-K | 26-042497 |
| 9 | operating income | us-gaap:OperatingIncomeLoss | -$74.7M | 2026-06-30 | 2026-09-14 | 10-K | 26-042497 |
| 10 | book equity | us-gaap:StockholdersEquity | $126.4M | 2026-06-30 | 2026-09-14 | 10-K | 26-042497 |
| 11 | liabilities | us-gaap:Liabilities | $6.5M | 2026-06-30 | 2026-09-14 | 10-K | 26-042497 |
| 12 | total debt | us-gaap:LongTermDebt | $7.1M | 2024-06-30 | 2024-09-23 | 10-K | 24-037818 |
| 13 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $7.0M | 2024-06-30 | 2025-09-18 | 10-K | 25-014092 |
| 14 | operating income | us-gaap:OperatingIncomeLoss | -$47.8M | 2024-06-30 | 2025-09-18 | 10-K | 25-014092 |
| 15 | depreciation amortization | us-gaap:Depreciation | $1.7M | 2024-06-30 | 2025-09-18 | 10-K | 25-014092 |
| 16 | interest expense | us-gaap:InterestExpense | $0 | 2026-06-30 | 2026-09-14 | 10-K | 26-042497 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $21.7M | 2026-06-30 | 2026-09-14 | 10-K | 26-042497 |
| 18 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.3M | 2025-06-30 | 2026-09-14 | 10-K | 26-042497 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $343,500 | 2024-06-30 | 2025-09-18 | 10-K | 25-014092 |
| 20 | revenue | us-gaap:Revenues | $0 | 2019-09-30 | 2019-12-27 | 10-K | 19-000954 |
| 21 | assets | us-gaap:Assets | $77.7M | 2024-06-30 | 2025-09-18 | 10-K | 25-014092 |
| 22 | assets | us-gaap:Assets | $74.7M | 2023-06-30 | 2024-09-23 | 10-K | 24-037818 |
| 23 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 142,577,758 | 2026-09-08 | 2026-09-14 | 10-K | 26-042497 |
| 24 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 118,046,888 | 2025-09-15 | 2025-09-18 | 10-K | 25-014092 |

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