Drilling Tools International Corp. DTI

Nasdaq; manufacturing; SIC 3533, Oil & Gas Field Machinery & Equipment; CIK 0001884516

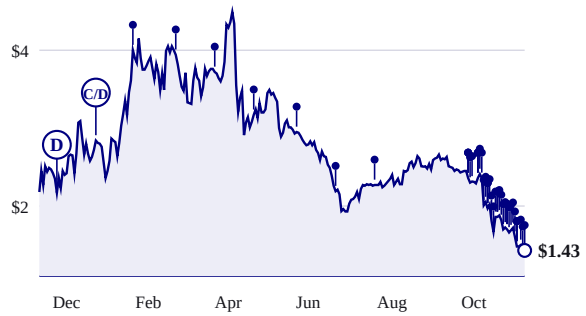
None

No letter

4 of 14 inputs computable; 7 are required, with a score in every sleeve

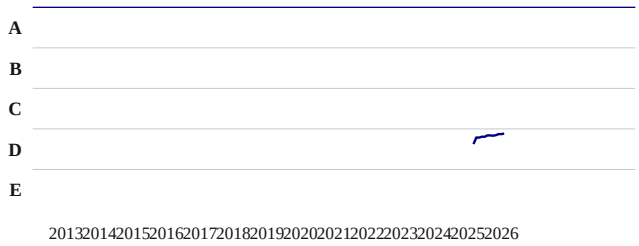
Scoreboard	
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $222.2M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: distress
Inputs computable	4 of 14
Graded from	filings received through Mar 6, 2026 248 days before the rescan; latest periodic filing 10-Q received Nov 6, 2026
Last close	$1.41 2026-11-06; market equity $49.7M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 6, 2026

" for information on our products and business. Demand for our services and products depends primarily upon the general level of activity in the oil and gas industry, including the number of active drilling rigs, the number of wells drilled, the depth and working pressure of these wells, the number of well completions, the level of well remediation activity, the volume of production and the corresponding capital spending by oil and natural gas companies. Oil and gas activity is in turn heavily influenced by, among other factors, investor sentiment, availability of capital and oil and gas prices locally and worldwide, which have historically been volatile.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 17.4						
Gross profitability	not computable	22.0%				
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31						
Return on invested capital	not computable	9.7%				

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a prior annual debt, equity, and cash observation is required						
Accruals ratio	(10.7%)	(3.7%)		17.4	305	2025-12-31
Gross margin stability, five years	not computable	2.1 pts				
five annual gross margins are required; found 1						
Solvency, sleeve percentile 53.9						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	not computable	3.72				
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31						
Net debt to EBITDA	not computable	1.77x				
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31						
Interest coverage	not computable	5.09x				
one or more required annual facts are missing						
Current ratio	2.11x	2.26x		53.9	322	2025-12-31
Growth and financing, sleeve percentile 20.1						
Revenue growth, three-year compound	not computable	2.2%				
four annual observations are required; found 3						
Free cash flow growth, three-year compound	not computable	13.3%				
four consecutive annual FCF observations are required; found 3						
Reinvestment rate	not computable	25.7%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	28.3%	4.2%		8.0	276	2025-12-31
Net share issuance, one year	(1.1%)	0.00%		32.2	240	2026-03-03

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	4 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-06 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	3.8%	9.8%	42
Distance from 52-week high	(68.2%)	(27.5%)	8
EBIT to enterprise value	13.7%	4.2%	96
Free cash flow yield	(0.4%)	3.5%	22
Book value to price	2.34	0.37	97
Sales to price	3.16	0.55	93
Composite equity issuance, five years	not computable	(9.5%)	
Relative strength against the sector, log excess return	(0.05)	0.01	42

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass

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Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$3.0M
Operating cash flow, four quarters	$1.3M
Months of runway	not finite
Days since last periodic filing	3 (10-Q received Nov 6, 2026)
Median daily dollar volume, 63 sessions	$403,799

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$154.4M	2024-12-31	2026-03-06	10-K	26-095973
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$38.5M	2024-12-31	2025-03-14	10-K	25-039259
3	assets	us-gaap:Assets	$222.4M	2024-12-31	2026-03-06	10-K	26-095973
4	operating income	us-gaap:OperatingIncomeLoss	$13.4M	2024-12-31	2025-03-14	10-K	25-039259
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$3.0M	2024-12-31	2026-03-06	10-K	26-095973
6	income tax	us-gaap:IncomeTaxExpenseBenefit	-$30,000	2024-12-31	2026-03-06	10-K	26-095973
7	total debt	us-gaap:LongTermDebt	$53.8M	2024-12-31	2025-03-14	10-K	25-039259
8	book equity	us-gaap:StockholdersEquity	$120.0M	2024-12-31	2026-03-06	10-K	26-095973
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$6.2M	2024-12-31	2026-03-06	10-K	26-095973
10	net income	us-gaap:NetIncomeLoss	-$3.8M	2025-12-31	2026-03-06	10-K	26-095973
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$19.9M	2025-12-31	2026-03-06	10-K	26-095973
12	assets	us-gaap:Assets	$222.2M	2025-12-31	2026-03-06	10-K	26-095973
13	current assets	us-gaap:AssetsCurrent	$68.1M	2024-12-31	2026-03-06	10-K	26-095973
14	current liabilities	us-gaap:LiabilitiesCurrent	$31.0M	2024-12-31	2026-03-06	10-K	26-095973
15	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$3.6M	2024-12-31	2026-03-06	10-K	26-095973
16	liabilities	us-gaap:Liabilities	$102.5M	2024-12-31	2026-03-06	10-K	26-095973
17	depreciation amortization	us-gaap:Depreciation	$21.5M	2024-12-31	2026-03-06	10-K	26-095973
18	current assets	us-gaap:AssetsCurrent	$64.9M	2025-12-31	2026-03-06	10-K	26-095973
19	current liabilities	us-gaap:LiabilitiesCurrent	$30.8M	2025-12-31	2026-03-06	10-K	26-095973
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$159.6M	2025-12-31	2026-03-06	10-K	26-095973
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$152.0M	2023-12-31	2025-03-14	10-K	25-039259
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$22.9M	2024-12-31	2026-03-06	10-K	26-095973
23	current assets	us-gaap:AssetsCurrent	$46.4M	2023-12-31	2025-03-14	10-K	25-039259
24	current liabilities	us-gaap:LiabilitiesCurrent	$22.3M	2023-12-31	2025-03-14	10-K	25-039259
25	assets	us-gaap:Assets	$132.5M	2023-12-31	2025-03-14	10-K	25-039259
26	assets	us-gaap:Assets	$105.2M	2022-12-31	2024-03-28	10-K	24-037792
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	35,185,760	2026-03-03	2026-03-06	10-K	26-095973
28	shares outstanding	dei:EntityCommonStockSharesOutstanding	35,592,737	2025-03-14	2025-03-14	10-K	25-039259

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