EVgo Inc.

EVGO

Nasdaq; other; SIC 7500, Services-Automotive Repair, Services & Parking; CIK 0001821159

C

middle fifth of 335 graded peers in other

rank 148 of 335; percentile 44.0; sampling error 2.6 points; lower is stronger

A B C D E

C, the tortoise



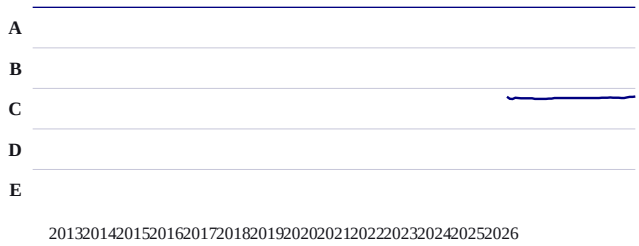
Scoreboard	
Profitability	D/E percentile 79.6
Solvency	C percentile 43.5
Growth and financing	A percentile 14.4
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $964.8M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	7 of 14
Graded from	filings received through Mar 9, 2026 245 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$1.83 2026-11-06; market equity $316.2M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 9, 2026

We are one of the nation's leading public EV fast charging providers. With more than 1,200 fast charging stations across 47 states, we strategically deploy localized and accessible charging infrastructure by partnering with leading businesses across the U.S., including retailers, grocery stores, restaurants, shopping centers, gas stations, rideshare operators and autonomous vehicle companies. The foundation of our business is building, owning and operating EV fast charging sites that deliver charging to EVs driven by individuals, commercial drivers and fleet operators.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 79.6						
Gross profitability	8.4%	27.1%		82.5	286	2025-12-31
Return on invested capital	not computable	10.0%				

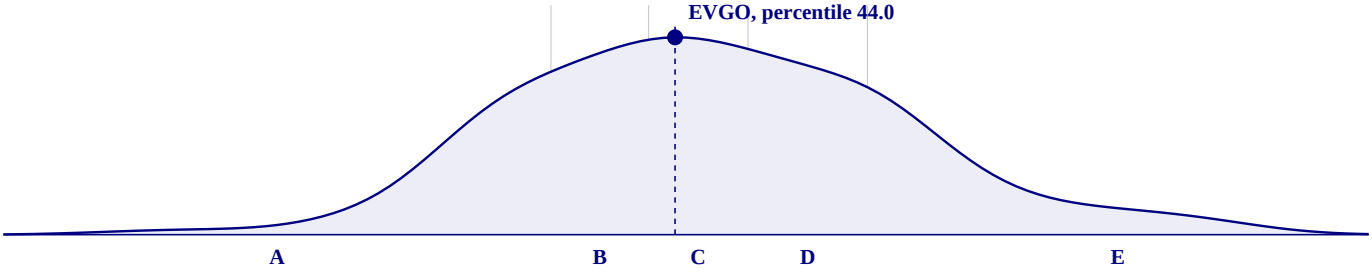
a prior annual debt, equity, and cash observation is required

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Accruals ratio	(3.8%)	(5.8%)	64.1	503	2025-12-31
Gross margin stability, five years	18.2 pts	2.2 pts	92.1	204	2025-12-31
Solvency, sleeve percentile 43.5					
Twelve-month failure probability	not computable	0.04%			
liabilities and a nearby cover-page share count are required at 2026-06-30					
Altman Z double-prime	(0.31)	2.06	62.6	389	2025-12-31
Net debt to EBITDA	not computable	2.51x			
one or more required annual facts are missing					
Interest coverage	not computable	2.45x			
interest expense must exceed $100,000					
Current ratio	2.19x	1.33x	24.4	509	2025-12-31
Growth and financing, sleeve percentile 14.4					
Revenue growth, three-year compound	91.6%	5.1%	0.8	397	2025-12-31
Free cash flow growth, three-year compound	not computable	8.9%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	12.1%			
one or more required annual facts are missing					
Asset growth, three years	9.8%	4.1%	28.1	432	2025-12-31
Net share issuance, one year	not computable	(0.5%)			
two annual share counts are required; found 1					

Among 335 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
143	Martin Marietta Materials Inc. (MLM)	42.5	B/C	
144	V2X, Inc. (VVX)	42.8	C	
145	NPK International Inc. (NPKI)	43.1	C	
146	Werner Enterprises Inc. (WERN)	43.4	C	
147	TSS, Inc. (TSSI)	43.7	C	late filer, fortress balance sheet
148	EVgo Inc. (EVGO)	44.0	C	
149	Aecom (ACM)	44.3	C	
150	Onterris, Inc. (ONT)	44.6	C	
151	United Parks & Resorts Inc. (PRKS)	44.9	C	late filer
152	Fortune Brands Innovations, Inc. (FBIN)	45.2	C	
153	Freeport-Mcmoran Inc. (FCX)	45.5	C	

What the price implies

at the 2026-11-06 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(69.3%)	(0.6%)	4
Distance from 52-week high	(47.3%)	(25.0%)	23
EBIT to enterprise value	(22.5%)	4.4%	5

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Free cash flow yield	(39.4%)	4.1%	5
Book value to price	(0.06)	0.35	7
Sales to price	1.21	0.71	67
Composite equity issuance, five years	not computable	(8.9%)	
Relative strength against the sector, log excess return	(1.30)	(0.13)	4

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$121.8M
Operating cash flow, four quarters	-$53.4M
Months of runway	27.4
Days since last periodic filing	95 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$4.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$80.8M	2025-12-31	2026-03-09	10-K	26-024827
2	assets	us-gaap:Assets	$964.8M	2025-12-31	2026-03-09	10-K	26-024827
3	operating income	us-gaap:OperatingIncomeLoss	-$110.7M	2025-12-31	2026-03-09	10-K	26-024827
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$100.6M	2025-12-31	2026-03-09	10-K	26-024827
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$5.1M	2025-12-31	2026-03-09	10-K	26-024827
6	total debt	us-gaap:LongTermDebt	$206.5M	2025-12-31	2026-03-09	10-K	26-024827
7	book equity	us-gaap:StockholdersEquity	-$116.9M	2025-12-31	2026-03-09	10-K	26-024827
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$151.0M	2025-12-31	2026-03-09	10-K	26-024827
9	net income	us-gaap:NetIncomeLoss	-$41.6M	2025-12-31	2026-03-09	10-K	26-024827
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$7.7M	2025-12-31	2026-03-09	10-K	26-024827
11	assets	us-gaap:Assets	$803.8M	2024-12-31	2026-03-09	10-K	26-024827
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$384.1M	2025-12-31	2026-03-09	10-K	26-024827
13	gross profit	us-gaap:GrossProfit	$29.4M	2024-12-31	2026-03-09	10-K	26-024827
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$256.8M	2024-12-31	2026-03-09	10-K	26-024827
15	gross profit	us-gaap:GrossProfit	$9.7M	2023-12-31	2025-03-06	10-K	25-002400
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$161.0M	2023-12-31	2025-03-06	10-K	25-002400
17	gross profit	us-gaap:GrossProfit	-$5.7M	2022-12-31	2024-03-06	10-K	24-002608
18	revenue	us-gaap:Revenues	$54.6M	2022-12-31	2023-03-30	10-K	23-005121
19	gross profit	us-gaap:GrossProfit	-$6.8M	2021-12-31	2023-03-30	10-K	23-005121
20	revenue	us-gaap:Revenues	$22.2M	2021-12-31	2023-03-30	10-K	23-005121
21	current assets	us-gaap:AssetsCurrent	$296.5M	2025-12-31	2026-03-09	10-K	26-024827
22	current liabilities	us-gaap:LiabilitiesCurrent	$135.3M	2025-12-31	2026-03-09	10-K	26-024827
23	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$124.7M	2025-12-31	2026-03-09	10-K	26-024827
24	liabilities	us-gaap:Liabilities	$578.9M	2025-12-31	2026-03-09	10-K	26-024827
25	operating income	us-gaap:OperatingIncomeLoss	-$149.5M	2022-12-31	2024-03-06	10-K	24-002608

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26	interest expense	us-gaap:InterestExpense	$21,000	2022-12-31	2024-03-06	10-K	24-002608
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$116.7M	2025-12-31	2026-03-09	10-K	26-024827
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$7.3M	2024-12-31	2026-03-09	10-K	26-024827
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$94.8M	2024-12-31	2026-03-09	10-K	26-024827
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$37.1M	2023-12-31	2025-03-06	10-K	25-002400
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$158.9M	2023-12-31	2025-03-06	10-K	25-002400
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$58.8M	2022-12-31	2024-03-06	10-K	24-002608
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$200.3M	2022-12-31	2024-03-06	10-K	24-002608
34	assets	us-gaap:Assets	$806.6M	2023-12-31	2025-03-06	10-K	25-002400
35	assets	us-gaap:Assets	$729.7M	2022-12-31	2024-03-06	10-K	24-002608
36	shares outstanding	us-gaap:CommonStockSharesOutstanding	264,537	2021-07-01	2023-03-30	10-K	23-005121

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