Natural GAS Services Group Inc.

NGS

NYSE; energy; SIC 1389, Oil & Gas Field Services, NEC; CIK 0001084991

A

strongest fifth of 148 graded peers in the pooled energy and...

rank 2 of 148; percentile 0.7; sampling error 3.6 points; lower is stronger

A B C D E

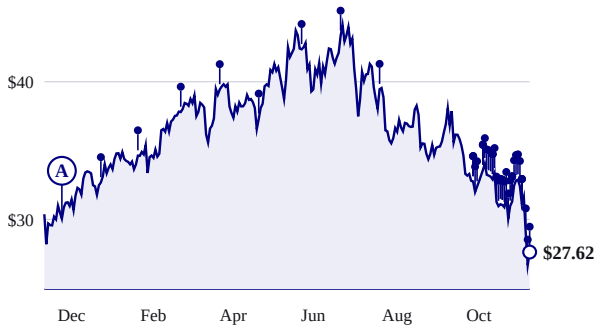
A, the bull



Scoreboard

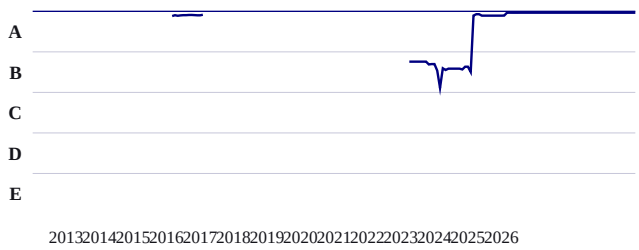
Profitability	B percentile 32.3
Solvency	A percentile 14.9
Growth and financing	A/B percentile 17.9
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $586.8M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, distress, fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Mar 16, 2026 238 days before the rescan; latest periodic filing 10-Q received Aug 10, 2026
Last close	$27.77 2026-11-06; market equity $358.2M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 16, 2026

Unless the context otherwise requires, references in this Annual Report on Form 10-K to "Natural Gas Services Group," the "Company," "NGS," "we," "us," or "our" refer to Natural Gas Services Group, Inc. and its consolidated subsidiary, NGSG Properties, LLC. Certain specialized terms used in describing our natural gas compressor business are defined in "Glossary of Industry Terms" on page ii.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

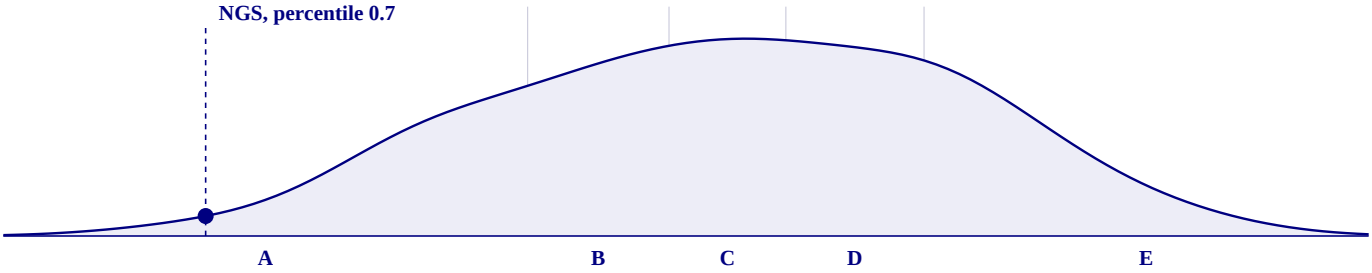
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 32.3						
Gross profitability	not computable	17.5%				
one or more required annual facts are missing						
Return on invested capital	not computable	6.0%				
one or more required annual facts are missing						

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	(8.0%)	(5.0%)	32.3	270	2025-12-31
Gross margin stability, five years	not computable	4.6 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 14.9					
Twelve-month failure probability	not computable	0.05%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	2.65	1.48	19.9	152	2025-12-31
Net debt to EBITDA	not computable	3.63x			
one or more required annual facts are missing					
Interest coverage	not computable	2.37x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	2.33x	0.97x	10.0	281	2025-12-31
Growth and financing, sleeve percentile 17.9					
Revenue growth, three-year compound	155.3%	0.7%	0.5	221	2025-12-31
Free cash flow growth, three-year compound	not computable	(11.8%)			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	309.2%	59.0%	7.0	72	2025-12-31
Asset growth, three years	21.4%	6.4%	13.5	245	2025-12-31
Net share issuance, one year	0.6%	0.4%	50.6	157	2026-03-13

Among 148 peers

energy; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
1	Consolidated Water Co. Ltd. (CWCO)	0.0	A	fortress balance sheet
2	Natural GAS Services Group Inc. (NGS)	0.7	A	
3	Genie Energy Ltd. (GNE)	1.4	A	late filer, fortress balance sheet
4	Chord Energy Corp. (CHRD)	2.0	A	
5	Oceaneering International Inc. (OII)	2.7	A	fortress balance sheet
6	RPC Inc. (RES)	3.4	A	
7	Tetra Technologies Inc. (TTI)	4.1	A	

What the price implies

at the 2026-11-06 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	18.0%	6.5%	63
Distance from 52-week high	(37.4%)	(19.3%)	20
EBIT to enterprise value	7.2%	4.6%	76
Free cash flow yield	(16.4%)	1.6%	8
Book value to price	0.83	0.54	78
Sales to price	0.48	0.48	50
Composite equity issuance, five years	(7.1%)	(7.0%)	48
Relative strength against the sector, log excess return	(0.19)	0.02	29

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$84,000
Operating cash flow, four quarters	$79.1M
Months of runway	not finite
Days since last periodic filing	91 (10-Q received Aug 10, 2026)
Median daily dollar volume, 63 sessions	$3.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	$19.9M	2025-12-31	2026-03-16	10-K	26-000015
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$62.9M	2025-12-31	2026-03-16	10-K	26-000015
3	assets	us-gaap:Assets	$586.8M	2025-12-31	2026-03-16	10-K	26-000015
4	assets	us-gaap:Assets	$492.5M	2024-12-31	2026-03-16	10-K	26-000015
5	current assets	us-gaap:AssetsCurrent	$57.1M	2025-12-31	2026-03-16	10-K	26-000015
6	current liabilities	us-gaap:LiabilitiesCurrent	$24.5M	2025-12-31	2026-03-16	10-K	26-000015
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$168.8M	2025-12-31	2026-03-16	10-K	26-000015
8	operating income	us-gaap:OperatingIncomeLoss	$37.3M	2025-12-31	2026-03-16	10-K	26-000015
9	book equity	us-gaap:StockholdersEquity	$274.7M	2025-12-31	2026-03-16	10-K	26-000015
10	liabilities	us-gaap:Liabilities	$312.1M	2025-12-31	2026-03-16	10-K	26-000015
11	operating income	us-gaap:OperatingIncomeLoss	$10.5M	2023-12-31	2026-03-16	10-K	26-000015
12	interest expense	us-gaap:InterestExpense	$4.1M	2023-12-31	2024-04-01	10-K	24-000017
13	revenue	us-gaap:Revenues	$172.3M	2025-12-31	2026-03-16	10-K	26-000015
14	revenue	us-gaap:Revenues	$156.7M	2024-12-31	2026-03-16	10-K	26-000015
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$15.0M	2023-12-31	2024-04-01	10-K	24-000017
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.4M	2022-12-31	2024-04-01	10-K	24-000017
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$121.5M	2025-12-31	2026-03-16	10-K	26-000015
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$66.5M	2024-12-31	2026-03-16	10-K	26-000015
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$71.9M	2024-12-31	2026-03-16	10-K	26-000015
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$18.0M	2023-12-31	2026-03-16	10-K	26-000015
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$153.9M	2023-12-31	2026-03-16	10-K	26-000015
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$27.8M	2022-12-31	2025-03-17	10-K	25-000024
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$65.1M	2022-12-31	2025-03-17	10-K	25-000024
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$36.7M	2025-12-31	2026-03-16	10-K	26-000015
25	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$26.5M	2025-12-31	2026-03-16	10-K	26-000015
26	income tax	us-gaap:IncomeTaxExpenseBenefit	$6.6M	2025-12-31	2026-03-16	10-K	26-000015
27	current assets	us-gaap:AssetsCurrent	$48.2M	2024-12-31	2026-03-16	10-K	26-000015
28	current liabilities	us-gaap:LiabilitiesCurrent	$17.4M	2024-12-31	2026-03-16	10-K	26-000015
29	assets	us-gaap:Assets	$478.7M	2023-12-31	2025-03-17	10-K	25-000024
30	assets	us-gaap:Assets	$328.2M	2022-12-31	2024-04-01	10-K	24-000017
31	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,587,628	2026-03-13	2026-03-16	10-K	26-000015

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32	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,506,522	2025-03-14	2025-03-17	10-K	25-000024	