Oklo Inc.

OKLO

NYSE; utilities; SIC 4911, Electric Services; CIK 0001849056

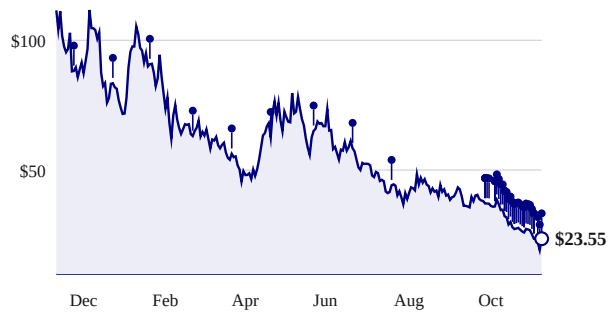
None

No letter

5 of 14 inputs computable; 7 are required, with a score in every sleeve

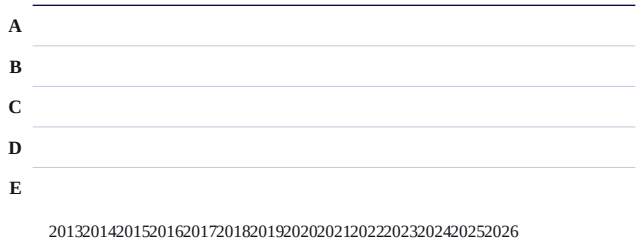
Scoreboard	
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.5B
Warnings	thin data not computable: degenerate inputs, distress, fortress balance sheet
Inputs computable	5 of 14
Graded from	filings received through Mar 17, 2026 237 days before the rescan; latest periodic filing 10-Q received Nov 6, 2026
Last close	$23.55 2026-11-06; market equity $4.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 17, 2026

We founded Oklo in 2013 with the goal of revolutionizing the energy landscape by developing clean, reliable, affordable energy solutions at scale. According to the International Energy Agency, global electricity production is expected to increase over 75% by 2050 driven by electrification of buildings, transportation, and industry; increased use of air conditioning in the developing world; and increased consumption from data centers and cloud services. Our business addresses this demand by producing electricity and heat from our Aurora powerhouses which can run on fresh, recycled, or down-blended nuclear fuel.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 83.6						
Gross profitability	not computable	17.5%				
one or more required annual facts are missing						
Return on invested capital	not computable	6.0%				

one or more required annual facts are missing						
Accruals ratio	(2.6%)	(5.0%)		83.6	270	2025-12-31
Gross margin stability, five years	not computable	4.6 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 0.5						
Twelve-month failure probability	not computable	0.05%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	33.81	1.48		0.7	152	2025-12-31
Net debt to EBITDA	not computable	3.63x				
one or more required annual facts are missing						
Interest coverage	not computable	2.37x				
one or more required annual facts are missing						
Current ratio	49.08x	0.97x		0.4	281	2025-12-31
Growth and financing, sleeve percentile 47.7						
Revenue growth, three-year compound	not computable	0.7%				
four annual observations are required; found 0						
Free cash flow growth, three-year compound	not computable	(11.8%)				
four consecutive annual FCF observations are required; found 2						
Reinvestment rate	not computable	59.0%				
NOPAT must exceed $100,000						
Asset growth, three years	44.2%	6.4%		3.7	245	2025-12-31
Net share issuance, one year	24.9%	0.4%		91.7	157	2026-03-13

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	5 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-06 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(72.1%)	6.5%	1
Distance from 52-week high	(79.1%)	(19.3%)	1
EBIT to enterprise value	not computable	4.6%	
Free cash flow yield	(2.5%)	1.6%	28
Book value to price	0.79	0.54	75
Sales to price	not computable	0.48	
Composite equity issuance, five years	not computable	(7.0%)	
Relative strength against the sector, log excess return	(1.18)	0.02	2

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	$1.6B
Operating cash flow, four quarters	-$144.4M
Months of runway	128.8
Days since last periodic filing	3 (10-Q received Nov 6, 2026)
Median daily dollar volume, 63 sessions	$302.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	-$105.7M	2025-12-31	2026-03-17	10-K	26-018698
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$82.2M	2025-12-31	2026-03-17	10-K	26-018698
3	assets	us-gaap:Assets	$1.5B	2025-12-31	2026-03-17	10-K	26-018698
4	assets	us-gaap:Assets	$281.7M	2024-12-31	2026-03-17	10-K	26-018698
5	current assets	us-gaap:AssetsCurrent	$1.3B	2025-12-31	2026-03-17	10-K	26-018698
6	current liabilities	us-gaap:LiabilitiesCurrent	$25.5M	2025-12-31	2026-03-17	10-K	26-018698
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$240.8M	2025-12-31	2026-03-17	10-K	26-018698
8	operating income	us-gaap:OperatingIncomeLoss	-$139.3M	2025-12-31	2026-03-17	10-K	26-018698
9	book equity	us-gaap:StockholdersEquity	$1.5B	2025-12-31	2026-03-17	10-K	26-018698
10	liabilities	us-gaap:Liabilities	$52.2M	2025-12-31	2026-03-17	10-K	26-018698
11	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$33.2M	2025-12-31	2026-03-17	10-K	26-018698
12	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$522,000	2025-12-31	2026-03-17	10-K	26-018698
13	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$110.2M	2025-12-31	2026-03-17	10-K	26-018698
14	income tax	us-gaap:IncomeTaxExpenseBenefit	-$4.5M	2025-12-31	2026-03-17	10-K	26-018698
15	current assets	us-gaap:AssetsCurrent	$231.9M	2024-12-31	2026-03-17	10-K	26-018698
16	current liabilities	us-gaap:LiabilitiesCurrent	$5.3M	2024-12-31	2026-03-17	10-K	26-018698
17	assets	us-gaap:Assets	$14.9M	2023-12-31	2025-03-24	10-K	25-014490
18	assets	us-gaap:Assets	$510.1M	2022-12-31	2024-03-29	10-K	24-000365
19	shares outstanding	dei:EntityCommonStockSharesOutstanding	173,568,788	2026-03-13	2026-03-17	10-K	26-018698
20	shares outstanding	dei:EntityCommonStockSharesOutstanding	139,018,305	2025-03-21	2025-03-24	10-K	25-014490

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