Payoneer Global Inc.

PAYO

Nasdaq; other; SIC 7389, Services-Business Services, NEC; CIK 0001845815

D

fourth fifth of 335 graded peers in other

rank 234 of 335; percentile 69.8; sampling error 2.6 points; lower is stronger

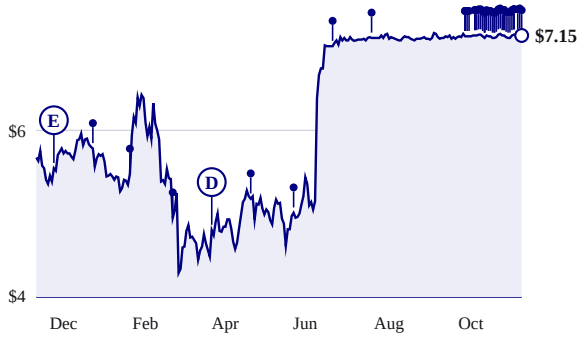
A B C D E

D, the sloth



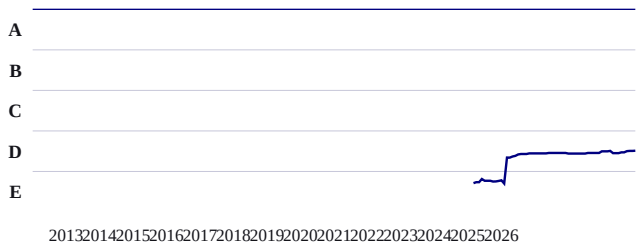
Scoreboard	
Profitability	D percentile 76.7
Solvency	C/D percentile 60.4
Growth and financing	B percentile 26.0
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $9.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Feb 26, 2026 256 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$7.16 2026-11-06; market equity $2.4B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Unless the context otherwise requires, the "Company", "Payoneer", "we," "our," "us" and similar terms refer to Payoneer Global Inc. Payoneer is a financial technology company purpose-built to enable the world's small and medium-sized businesses ("SMB(s)") to grow and operate their businesses around the world by reliably and securely connecting them to the global digital economy.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 76.7						
Gross profitability	not computable	27.1%				
one or more required annual facts are missing						
Return on invested capital	not computable	10.0%				
one or more required annual facts are missing						
Accruals ratio	(1.9%)	(5.8%)		76.7	503	2025-12-31

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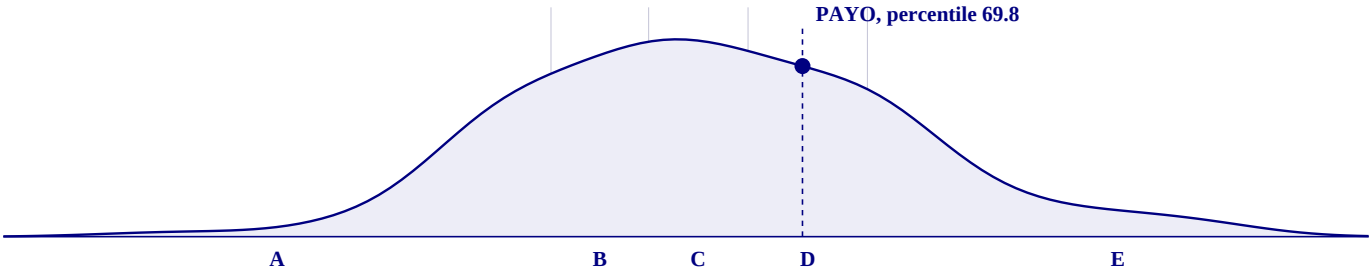
Gross margin stability, five years	not computable	2.2 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 60.4						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	0.27	2.06		57.5	389	2025-12-31
Net debt to EBITDA	not computable	2.51x				
one or more required annual facts are missing						
Interest coverage	not computable	2.45x				
one or more required annual facts are missing						
Current ratio	1.00x	1.33x		63.4	509	2025-12-31
Growth and financing, sleeve percentile 26.0						
Revenue growth, three-year compound	13.0%	5.1%		24.7	397	2025-12-31
Free cash flow growth, three-year compound	41.2%	8.9%		15.1	219	2025-12-31
Reinvestment rate	25.2%	12.1%		43.7	191	2025-12-31
Asset growth, three years	10.7%	4.1%		26.7	432	2025-12-31
Net share issuance, one year	(4.2%)	(0.5%)		19.7	351	2026-02-20

Among 335 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
229	Lindblad Expeditions Holdings, Inc. (LIND)	68.3	D	
230	Vail Resorts Inc. (MTN)	68.6	D	
231	Fiserv Inc. (FISV)	68.9	D	
232	Norfolk Southern Corp. (NSC)	69.2	D	
233	Arcbest Corp. (ARCB)	69.5	D	
234	Payoneer Global Inc. (PAYO)	69.8	D	
235	Kelly Services Inc. (KELYA)	70.2	D	
236	Kelly Services Inc. (KELYB)	70.2	D	
237	Hub Group, Inc. (HUBG)	70.7	D	late filer
238	DLH Holdings Corp. (DLHC)	71.0	D	
239	GEO Group Inc. (GEO)	71.3	D	

What the price implies

at the 2026-11-06 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	23.3%	(0.6%)	71
Distance from 52-week high	(0.4%)	(25.0%)	97
EBIT to enterprise value	not computable	4.4%	
Free cash flow yield	8.5%	4.1%	78
Book value to price	0.27	0.35	40
Sales to price	0.33	0.71	29

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Composite equity issuance, five years	not computable	(8.9%)	
Relative strength against the sector, log excess return	0.09	(0.13)	71

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$362.6M
Operating cash flow, four quarters	$242.0M
Months of runway	not finite
Days since last periodic filing	4 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$14.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	$73.2M	2025-12-31	2026-02-26	10-K	26-020487
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$233.5M	2025-12-31	2026-02-26	10-K	26-020487
3	assets	us-gaap:Assets	$9.0B	2025-12-31	2026-02-26	10-K	26-020487
4	assets	us-gaap:Assets	$7.9B	2024-12-31	2026-02-26	10-K	26-020487
5	current assets	us-gaap:AssetsCurrent	$8.1B	2025-12-31	2026-02-26	10-K	26-020487
6	current liabilities	us-gaap:LiabilitiesCurrent	$8.1B	2025-12-31	2026-02-26	10-K	26-020487
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$179.2M	2025-12-31	2026-02-26	10-K	26-020487
8	operating income	us-gaap:OperatingIncomeLoss	$124.7M	2025-12-31	2026-02-26	10-K	26-020487
9	book equity	us-gaap:StockholdersEquity	$704.4M	2025-12-31	2026-02-26	10-K	26-020487
10	liabilities	us-gaap:Liabilities	$8.3B	2025-12-31	2026-02-26	10-K	26-020487
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$813.4M	2025-12-31	2026-02-26	10-K	26-020487
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$710.3M	2024-12-31	2026-02-26	10-K	26-020487
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$590.8M	2023-12-31	2026-02-26	10-K	26-020487
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$563.6M	2022-12-31	2025-02-27	10-K	25-001804
15	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$26.9M	2025-12-31	2026-02-26	10-K	26-020487
16	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$176.9M	2024-12-31	2026-02-26	10-K	26-020487
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$8.2M	2024-12-31	2026-02-26	10-K	26-020487
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$159.5M	2023-12-31	2026-02-26	10-K	26-020487
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$8.5M	2023-12-31	2026-02-26	10-K	26-020487
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$84.0M	2022-12-31	2025-02-27	10-K	25-001804
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$10.5M	2022-12-31	2025-02-27	10-K	25-001804
22	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$65.6M	2025-12-31	2026-02-26	10-K	26-020487
23	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$115.6M	2025-12-31	2026-02-26	10-K	26-020487
24	income tax	us-gaap:IncomeTaxExpenseBenefit	$42.4M	2025-12-31	2026-02-26	10-K	26-020487
25	current assets	us-gaap:AssetsCurrent	$7.1B	2024-12-31	2026-02-26	10-K	26-020487
26	current liabilities	us-gaap:LiabilitiesCurrent	$7.1B	2024-12-31	2026-02-26	10-K	26-020487
27	assets	us-gaap:Assets	$7.3B	2023-12-31	2025-02-27	10-K	25-001804
28	assets	us-gaap:Assets	$6.6B	2022-12-31	2024-02-28	10-K	24-001998
29	shares outstanding	dei:EntityCommonStockSharesOutstanding	344,772,967	2026-02-20	2026-02-26	10-K	26-020487

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30	shares outstanding	dei:EntityCommonStockSharesOutstanding	359,854,076	2025-02-19	2025-02-27	10-K	25-001804