Phoenix Education Partners, Inc. PXED

NYSE; other; SIC 8200, Services-Educational Services; CIK 0001600222

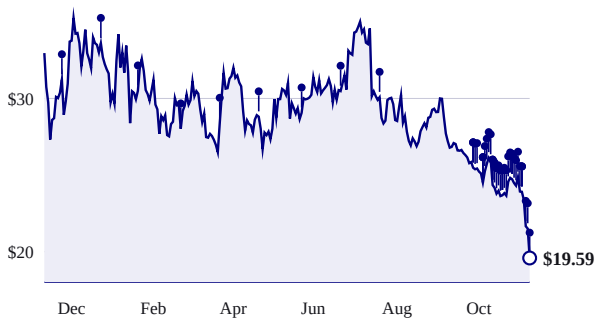
None

No letter

3 of 14 inputs computable; 7 are required, with a score in every sleeve

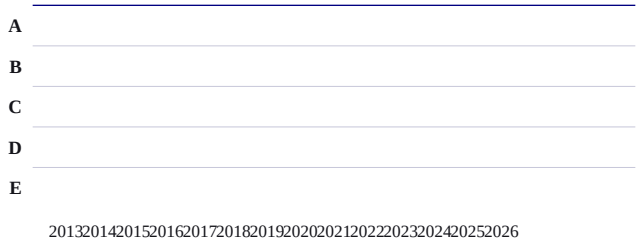
Scoreboard	
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $619.5M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: dilution, fortress balance sheet
Inputs computable	3 of 14
Graded from	filings received through Nov 3, 2026 6 days before the rescan; latest periodic filing 10-K received Nov 3, 2026
Last close	$19.66 2026-11-06; market equity $721.2M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 20, 2025

To provide access to higher education opportunities that enable students to develop the knowledge and skills necessary to achieve their professional goals, improve the performance of their organizations and provide leadership and service to their communities. We are a mission-driven organization operating at the forefront of the rapidly evolving post-secondary education market. As one of the largest online education providers and a pioneer in our field, we benefit from the dynamic interplay between technological innovation, education, employment and economic trends.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability						
Gross profitability	not computable	27.1%				
one or more required annual facts are missing						
Return on invested capital	not computable	10.0%				

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one or more required annual facts are missing					
Accruals ratio	not computable	(5.8%)			
a prior annual assets observation is required					
Gross margin stability, five years	not computable	2.2 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 20.3					
Twelve-month failure probability	0.02%	0.04%	19.6	47	2026-08-31
Altman Z double-prime	5.11	2.06	14.7	389	2026-08-31
Net debt to EBITDA	not computable	2.51x			
one or more required annual facts are missing					
Interest coverage	not computable	2.45x			
one or more required annual facts are missing					
Current ratio	2.10x	1.33x	26.6	509	2026-08-31
Growth and financing					
Revenue growth, three-year compound	not computable	5.1%			
four annual observations are required; found 1					
Free cash flow growth, three-year compound	not computable	8.9%			
four consecutive annual FCF observations are required; found 1					
Reinvestment rate	not computable	12.1%			
a prior annual working-capital observation is required					
Asset growth, three years	not computable	4.1%			
four annual observations are required; found 1					
Net share issuance, one year	not computable	(0.5%)			
two annual share counts are required; found 1					

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	3 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-06 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(29.7%)	(0.6%)	24
Distance from 52-week high	(44.4%)	(25.0%)	27
EBIT to enterprise value	19.9%	4.4%	99
Free cash flow yield	24.5%	4.1%	96
Book value to price	0.48	0.35	64
Sales to price	1.42	0.71	71
Composite equity issuance, five years	not computable	(8.9%)	
Relative strength against the sector, log excess return	(0.47)	(0.13)	24

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-08-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail

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No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	$159.4M
Operating cash flow, four quarters	$196.3M
Months of runway	not finite
Days since last periodic filing	6 (10-K received Nov 3, 2026)
Median daily dollar volume, 63 sessions	$2.3M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	$88.9M	2026-08-31	2026-11-03	10-K	26-445323
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$196.3M	2026-08-31	2026-11-03	10-K	26-445323
3	assets	us-gaap:Assets	$619.5M	2026-08-31	2026-11-03	10-K	26-445323
4	current assets	us-gaap:AssetsCurrent	$382.5M	2026-08-31	2026-11-03	10-K	26-445323
5	current liabilities	us-gaap:LiabilitiesCurrent	$182.3M	2026-08-31	2026-11-03	10-K	26-445323
6	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$64.0M	2026-08-31	2026-11-03	10-K	26-445323
7	operating income	us-gaap:OperatingIncomeLoss	$122.7M	2026-08-31	2026-11-03	10-K	26-445323
8	book equity	us-gaap:StockholdersEquity	$344.4M	2026-08-31	2026-11-03	10-K	26-445323
9	liabilities	us-gaap:Liabilities	$273.2M	2026-08-31	2026-11-03	10-K	26-445323
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.0B	2026-08-31	2026-11-03	10-K	26-445323
11	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$20.5M	2026-08-31	2026-11-03	10-K	26-445323
12	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$23.5M	2026-08-31	2026-11-03	10-K	26-445323
13	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$129.1M	2026-08-31	2026-11-03	10-K	26-445323
14	income tax	us-gaap:IncomeTaxExpenseBenefit	$41.0M	2026-08-31	2026-11-03	10-K	26-445323
15	shares outstanding	dei:EntityCommonStockSharesOutstanding	36,676,644	2026-10-27	2026-11-03	10-K	26-445323

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