Soundhound AI, Inc.

SOUNW

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001840856

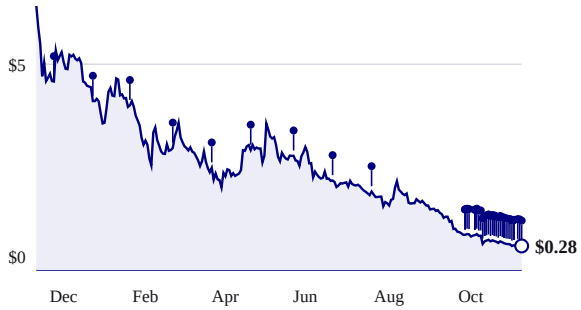
None

No letter

5 of 14 inputs computable; 7 are required, with a score in every sleeve

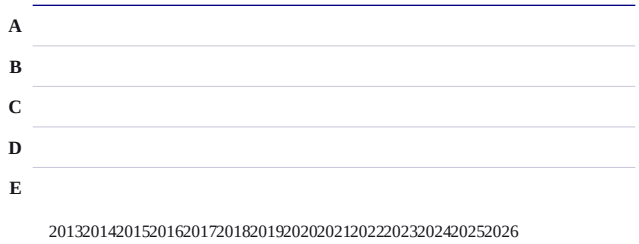
Scoreboard	
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $688.2M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	late filer, thin data; fortress balance s... not computable: dilution, distress
Inputs computable	5 of 14
Graded from	filings received through Mar 2, 2026 252 days before the rescan; latest periodic filing 10-Q received Aug 10, 2026
Last close	$0.28 2026-11-03; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 2, 2026

SoundHound's mission is to voice-enable the world with conversational intelligence through an independent AI platform enabling humans to interact with products and services like they interact with each other - by speaking naturally. We are a global leader in conversational intelligence, offering independent Voice AI solutions that enable businesses to deliver high-quality conversational experiences to their customers.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 88.5						
Gross profitability	10.4%	28.6%		82.0	554	2025-12-31
Return on invested capital	not computable	11.4%				
average invested capital must exceed $1,000,000						
Accruals ratio	13.6%	(7.3%)		95.0	617	2025-12-31

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Gross margin stability, five years	not computable	2.3 pts				
five annual gross margins are required; found 4						
Solvency, sleeve percentile 38.8						
Twelve-month failure probability	not computable	0.06%				
firm-wide XBRL shares cannot be assigned to one ticker class						
Altman Z double-prime	(0.14)	2.18		58.2	564	2025-12-31
Net debt to EBITDA	not computable	1.08x				
EBITDA must exceed $100,000						
Interest coverage	not computable	3.77x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	4.59x	2.01x		19.4	662	2025-12-31
Growth and financing, sleeve percentile 3.3						
Revenue growth, three-year compound	75.7%	6.4%		3.3	534	2025-12-31
Free cash flow growth, three-year compound	not computable	18.0%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	13.5%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	not computable	5.2%				
four consecutive annual observations are required						
Net share issuance, one year	not computable	0.5%				
firm-wide XBRL shares cannot be assigned to one ticker class						

Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters
Thin data	5 of 14 grade factors are computable; minimum is 7
Fortress balance sheet	cash minus debt is 198,240,000 USD; Altman Z is not used

What the price implies

at the 2026-11-03 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(92.6%)	(2.0%)	1
Distance from 52-week high	(95.7%)	(36.5%)	1
EBIT to enterprise value	not computable	1.8%	
Free cash flow yield	not computable	2.9%	
Book value to price	not computable	0.28	
Sales to price	not computable	0.33	
Composite equity issuance, five years	not computable	4.2%	
Relative strength against the sector, log excess return	(2.88)	(0.29)	1

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail

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Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$202.8M
Operating cash flow, four quarters	-$114.5M
Months of runway	21.2
Days since last periodic filing	91 (10-Q received Aug 10, 2026)
Median daily dollar volume, 63 sessions	$15,937

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$168.9M	2025-12-31	2026-03-02	10-K	26-000006
2	cost of revenue	us-gaap:CostOfRevenue	$97.4M	2025-12-31	2026-03-02	10-K	26-000006
3	assets	us-gaap:Assets	$688.2M	2025-12-31	2026-03-02	10-K	26-000006
4	operating income	us-gaap:OperatingIncomeLoss	-$341.4M	2024-12-31	2026-03-02	10-K	26-000006
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$359.9M	2024-12-31	2026-03-02	10-K	26-000006
6	income tax	us-gaap:IncomeTaxExpenseBenefit	-$9.2M	2024-12-31	2026-03-02	10-K	26-000006
7	total debt	us-gaap:LongTermDebt	$0	2024-12-31	2025-03-11	10-K	25-011821
8	book equity	us-gaap:StockholdersEquity	$182.7M	2024-12-31	2026-03-02	10-K	26-000006
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$198.2M	2024-12-31	2026-03-02	10-K	26-000006
10	total debt	us-gaap:LongTermDebt	$84.3M	2023-12-31	2025-03-11	10-K	25-011821
11	book equity	us-gaap:StockholdersEquity	$28.2M	2023-12-31	2026-03-02	10-K	26-000006
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$95.3M	2023-12-31	2026-03-02	10-K	26-000006
13	net income	us-gaap:NetIncomeLoss	-$14.0M	2025-12-31	2026-03-02	10-K	26-000006
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$98.2M	2025-12-31	2026-03-02	10-K	26-000006
15	assets	us-gaap:Assets	$554.0M	2024-12-31	2026-03-02	10-K	26-000006
16	current assets	us-gaap:AssetsCurrent	$329.1M	2025-12-31	2026-03-02	10-K	26-000006
17	current liabilities	us-gaap:LiabilitiesCurrent	$71.7M	2025-12-31	2026-03-02	10-K	26-000006
18	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$957.1M	2025-12-31	2026-03-02	10-K	26-000006
19	operating income	us-gaap:OperatingIncomeLoss	-$23.3M	2025-12-31	2026-03-02	10-K	26-000006
20	book equity	us-gaap:StockholdersEquity	$463.8M	2025-12-31	2026-03-02	10-K	26-000006
21	liabilities	us-gaap:Liabilities	$224.4M	2025-12-31	2026-03-02	10-K	26-000006
22	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.2M	2024-12-31	2026-03-02	10-K	26-000006
23	operating income	us-gaap:OperatingIncomeLoss	-$68.6M	2023-12-31	2026-03-02	10-K	26-000006
24	interest expense	us-gaap:InterestExpense	$17.6M	2023-12-31	2024-03-01	10-K	24-000013
25	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$84.7M	2024-12-31	2026-03-02	10-K	26-000006
26	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$45.9M	2023-12-31	2026-03-02	10-K	26-000006
27	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$31.1M	2022-12-31	2025-03-11	10-K	25-011821
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$902,000	2025-12-31	2026-03-02	10-K	26-000006
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$108.9M	2024-12-31	2026-03-02	10-K	26-000006
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$640,000	2024-12-31	2026-03-02	10-K	26-000006
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$68.3M	2023-12-31	2026-03-02	10-K	26-000006
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$392,000	2023-12-31	2026-03-02	10-K	26-000006
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$94.0M	2022-12-31	2025-03-11	10-K	25-011821
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.3M	2022-12-31	2025-03-11	10-K	25-011821
35	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.0M	2025-12-31	2026-03-02	10-K	26-000006
36	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$9.3M	2025-12-31	2026-03-02	10-K	26-000006
37	income tax	us-gaap:IncomeTaxExpenseBenefit	$4.7M	2025-12-31	2026-03-02	10-K	26-000006
38	current assets	us-gaap:AssetsCurrent	$255.5M	2024-12-31	2026-03-02	10-K	26-000006
39	current liabilities	us-gaap:LiabilitiesCurrent	$67.7M	2024-12-31	2026-03-02	10-K	26-000006
40	assets	us-gaap:Assets	$151.1M	2023-12-31	2025-03-11	10-K	25-011821
41	assets	us-gaap:Assets	$72.4M	2023-03-31	2024-03-01	10-K	24-000013

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