# SportsQuest, Inc.

**SPQS**

None; other; SIC 7900, Services-Amusement & Recreation Services; CIK 0000803097

# None

### No letter

1 of 14 inputs computable; 7 are required, with a score in every sleeve

| Scoreboard | |
|---|---|
| **Reliability** | 0.76 AUC<br>filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025 |
| **Peer failure rate** | 0.60% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | under $12.5M assets<br>total assets $259 |
| **Standard universe** | outside<br>revenue above $1M and assets above $10M |
| **Warnings** | thin data, degenerate inputs<br>not computable: dilution, short runway, distress, fortress balance sheet |
| **Inputs computable** | 1 of 14 |
| **Graded from** | filings received through Mar 30, 2026<br>224 days before the rescan; latest periodic filing 10-Q received Aug 14, 2026 |

**Letter at every rescan, 2026 to 2026**

A
B
C
D
E

*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 30, 2026*

"SPQS"), was formed under the laws of the State of Delaware on April 3, 1986 under the name Bay Head Ventures, Inc. On July 29, 1988 the Company acquired 100% of the issued and outstanding shares of A.B. Park & Fly, Inc. On December 8, 1988, the Company changed its name to Air Brook Airport Express, Inc. On August 16, 2007, Lextra Management Group, Inc. acquired 51.16% of our issued and outstanding common stock and an outstanding account receivable due to Air Brook Limousine by us in the amount of $340,000. At the closing, Air Brook Limousine terminated the August 10, 1993 agreement referenced above.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability** | | | | | | |
| Gross profitability | not computable | 27.1% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Return on invested capital | not computable | 10.0% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | not computable | (5.8%) | | | | |
| *a prior annual assets observation is required* | | | | | | |
| Gross margin stability, five years | not computable | 2.2 pts | | | | |
| *five annual gross margins are required; found 0* | | | | | | |
| **Solvency, sleeve percentile 99.8** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |
| Altman Z double-prime | not computable | 2.06 | | | | |

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| | | | | | | |
|---|---|---|---|---|---|---|
| *assets and liabilities must exceed $100,000* | | | | | | |
| Net debt to EBITDA | not computable | 2.51x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | not computable | 2.45x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Current ratio | 0.00x | 1.33x | | 99.8 | 509 | 2025-12-31 |
| **Growth and financing** | | | | | | |
| Revenue growth, three-year compound | not computable | 5.1% | | | | |
| *four annual observations are required; found 1* | | | | | | |
| Free cash flow growth, three-year compound | not computable | 8.9% | | | | |
| *four consecutive annual FCF observations are required; found 0* | | | | | | |
| Reinvestment rate | not computable | 12.1% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Asset growth, three years | not computable | 4.1% | | | | |
| *four annual observations are required; found 1* | | | | | | |
| Net share issuance, one year | not computable | (0.5%) | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |

## Warnings

*2 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Thin data | 1 of 14 grade factors are computable; minimum is 7 |
| Degenerate inputs | latest revenue or assets are at or below the $100,000 validity floor |

## What the price implies

*at the 2026-11-09 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | not computable | (0.6%) | |
| Distance from 52-week high | not computable | (25.0%) | |
| EBIT to enterprise value | not computable | 4.4% | |
| Free cash flow yield | not computable | 4.1% | |
| Book value to price | not computable | 0.35 | |
| Sales to price | not computable | 0.71 | |
| Composite equity issuance, five years | not computable | (8.9%) | |
| Relative strength against the sector, log excess return | not computable | (0.13) | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |

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| | |
|---|---|
| Months of runway | not finite |
| Days since last periodic filing | 87 (10-Q received Aug 14, 2026) |
| Median daily dollar volume, 63 sessions | n/a |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | net income | us-gaap:NetIncomeLoss | -$121,640 | 2025-12-31 | 2026-03-30 | 10-K | 26-002363 |
| 2 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$104,741 | 2025-12-31 | 2026-03-30 | 10-K | 26-002363 |
| 3 | assets | us-gaap:Assets | $259 | 2025-12-31 | 2026-03-30 | 10-K | 26-002363 |
| 4 | current assets | us-gaap:AssetsCurrent | $259 | 2025-12-31 | 2026-03-30 | 10-K | 26-002363 |
| 5 | current liabilities | us-gaap:LiabilitiesCurrent | $460,264 | 2025-12-31 | 2026-03-30 | 10-K | 26-002363 |
| 6 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$3.5M | 2025-12-31 | 2026-03-30 | 10-K | 26-002363 |
| 7 | operating income | us-gaap:OperatingIncomeLoss | -$90,140 | 2025-12-31 | 2026-03-30 | 10-K | 26-002363 |
| 8 | book equity | us-gaap:StockholdersEquity | -$460,005 | 2025-12-31 | 2026-03-30 | 10-K | 26-002363 |
| 9 | liabilities | us-gaap:Liabilities | $460,264 | 2025-12-31 | 2026-03-30 | 10-K | 26-002363 |
| 10 | revenue | us-gaap:Revenues | $0 | 2025-12-31 | 2026-03-30 | 10-K | 26-002363 |

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