# Tootsie Roll Industries Inc. TR

NYSE; consumer nondurables; SIC 2060, Sugar & Confectionery Products; CIK 0000098677

**A**

**strongest fifth of 124 graded peers in consumer nondurables**

rank 19 of 124; percentile 14.6; sampling error 3.8 points; lower is stronger

A B C D E

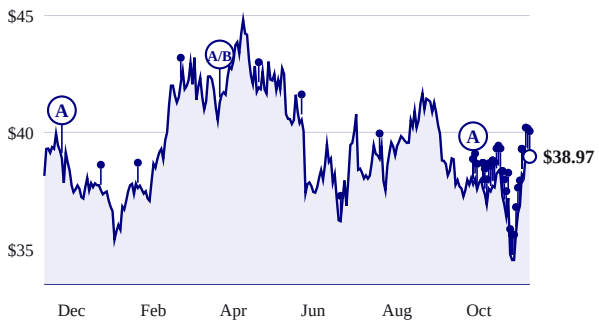
**A, the bull**



## Scoreboard

| | |
|---|---|
| **Profitability** | C<br>percentile 47.0 |
| **Solvency** | A<br>percentile 15.8 |
| **Growth and financing** | B/C<br>percentile 39.6 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $1.3B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: dilution, distress, fortress balance sheet |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Feb 27, 2026<br>255 days before the rescan; latest periodic filing 10-Q received Nov 6, 2026 |
| **Last close** | $38.98<br>2026-11-06; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 27, 2026*

Tootsie Roll Industries, Inc. and its consolidated subsidiaries (the "Company") have been engaged in the manufacture and sale of confectionery products for over 125 years. This is the only industry segment in which the Company operates and is its only line of business. The majority of the Company's products are sold under the registered trademarks TOOTSIE ROLL, TOOTSIE FRUIT ROLL, TOOTSIE POPS, TOOTSIE MINI POPS, CHILD'S PLAY, CARAMEL APPLE POPS, CHARMS, BLOW-POP, CHARMS MINI POPS, CELLA'S, DOTS, JUNIOR MINTS, CHARLESTON CHEW, SUGAR DADDY, SUGAR BABIES, ANDES, FLUFFY STUFF, DUBBLE BUBBLE, RAZZLES, CRY BABY, NIK-L-NIP, and TUTSI POP (Mexico).

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

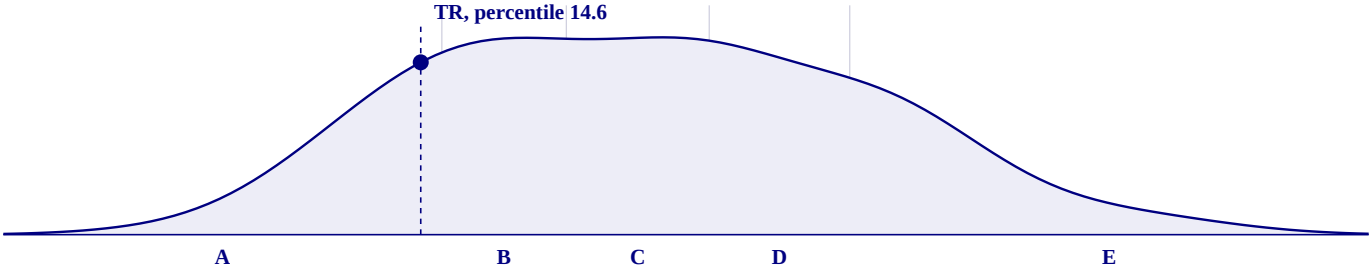
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 47.0** | | | | | | |
| Gross profitability | 20.6% | 29.8% | | 64.3 | 144 | 2025-12-31 |
| Return on invested capital | not computable | 5.6% | | | | |

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| | | | | | |
|---|---|---|---|---|---|
| *one or more required annual facts are missing* | | | | | |
| Accruals ratio | (2.5%) | (5.1%) | 72.3 | 149 | 2025-12-31 |
| Gross margin stability, five years | 0.7 pts | 1.9 pts | 4.3 | 116 | 2025-12-31 |
| **Solvency, sleeve percentile 15.8** | | | | | |
| Twelve-month failure probability | not computable | 0.03% | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | |
| Altman Z double-prime | not computable | 3.11 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | not computable | 2.54x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 2.51x | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 3.27x | 1.81x | 15.8 | 153 | 2025-12-31 |
| **Growth and financing, sleeve percentile 39.6** | | | | | |
| Revenue growth, three-year compound | 2.2% | 0.2% | 40.9 | 133 | 2025-12-31 |
| Free cash flow growth, three-year compound | 25.5% | 14.9% | 30.8 | 66 | 2025-12-31 |
| Reinvestment rate | (11.0%) | 11.0% | 64.3 | 71 | 2025-12-31 |
| Asset growth, three years | 7.2% | 0.2% | 22.6 | 134 | 2025-12-31 |
| Net share issuance, one year | not computable | 0.03% | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | |

## Among 124 peers

*consumer nondurables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 14 | Vita Coco Company, Inc. (COCO) | 10.6 | A | |
| 15 | Steven Madden, Ltd. (SHOO) | 11.4 | A | |
| 16 | G III Apparel Group Ltd. (GIII) | 12.2 | A | fortress balance sheet |
| 17 | Kontoor Brands, Inc. (KTB) | 13.0 | A | |
| 18 | Yeti Holdings, Inc. (YETI) | 13.8 | A | |
| 19 | Tootsie Roll Industries Inc. (TR) | 14.6 | A | |
| 20 | Escalade Inc. (ESCA) | 15.4 | A | fortress balance sheet |
| 21 | American Outdoor Brands, Inc. (AOUT) | 16.3 | A/B | |
| 22 | Simply Good Foods Co. (SMPL) | 17.1 | A/B | |
| 23 | Interface Inc. (TILE) | 17.9 | A/B | |
| 24 | Daily Journal Corp. (DJCO) | 18.7 | A/B | late filer, fortress balance sheet |

## What the price implies

*at the 2026-11-06 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 6.9% | (1.3%) | 59 |
| Distance from 52-week high | (13.0%) | (21.6%) | 63 |
| EBIT to enterprise value | not computable | 3.5% | |

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| | | | |
|---|---|---|---|
| Free cash flow yield | not computable | 4.2% | |
| Book value to price | not computable | 0.55 | |
| Sales to price | not computable | 1.23 | |
| Composite equity issuance, five years | not computable | (16.7%) | |
| Relative strength against the sector, log excess return | (0.01) | (0.09) | 59 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $57.1M |
| Operating cash flow, four quarters | $98.0M |
| Months of runway | not finite |
| Days since last periodic filing | 3 (10-Q received Nov 6, 2026) |
| Median daily dollar volume, 63 sessions | $5.9M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $258.4M | 2025-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 2 | assets | us-gaap:Assets | $1.3B | 2025-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 3 | net income | us-gaap:NetIncomeLoss | $100.1M | 2025-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $130.6M | 2025-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 5 | assets | us-gaap:Assets | $1.1B | 2024-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $732.5M | 2025-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 7 | gross profit | us-gaap:GrossProfit | $253.2M | 2024-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $723.2M | 2024-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 9 | gross profit | us-gaap:GrossProfit | $256.8M | 2023-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $769.4M | 2023-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 11 | gross profit | us-gaap:GrossProfit | $232.7M | 2022-12-31 | 2025-02-28 | 10-K | 25-001926 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $687.0M | 2022-12-31 | 2025-02-28 | 10-K | 25-001926 |
| 13 | gross profit | us-gaap:GrossProfit | $199.2M | 2021-12-31 | 2024-02-29 | 10-K | 24-002048 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $570.8M | 2021-12-31 | 2024-02-29 | 10-K | 24-002048 |
| 15 | operating income | us-gaap:OperatingIncomeLoss | $101.8M | 2023-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 16 | interest expense | us-gaap:InterestExpense | $337,000 | 2023-12-31 | 2024-02-29 | 10-K | 24-002048 |
| 17 | current assets | us-gaap:AssetsCurrent | $321.5M | 2025-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 18 | current liabilities | us-gaap:LiabilitiesCurrent | $98.5M | 2025-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 19 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $34.3M | 2025-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 20 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $138.9M | 2024-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 21 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $18.0M | 2024-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 22 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $94.6M | 2023-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $26.8M | 2023-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $72.1M | 2022-12-31 | 2025-02-28 | 10-K | 25-001926 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $23.4M | 2022-12-31 | 2025-02-28 | 10-K | 25-001926 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 26 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $19.1M | 2025-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 27 | operating income | us-gaap:OperatingIncomeLoss | $100.9M | 2025-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 28 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $137.2M | 2025-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 29 | income tax | us-gaap:IncomeTaxExpenseBenefit | $37.3M | 2025-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 30 | current assets | us-gaap:AssetsCurrent | $333.6M | 2024-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 31 | current liabilities | us-gaap:LiabilitiesCurrent | $87.3M | 2024-12-31 | 2026-02-27 | 10-K | 26-021621 |
| 32 | assets | us-gaap:Assets | $1.1B | 2023-12-31 | 2025-02-28 | 10-K | 25-001926 |
| 33 | assets | us-gaap:Assets | $1.0B | 2022-12-31 | 2024-02-29 | 10-K | 24-002048 |

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