NCR Voyix Corp. VYX

NYSE; business equipment; SIC 3578, Calculating & Accounting Machines (No Electronic Computers); CIK 0000070866

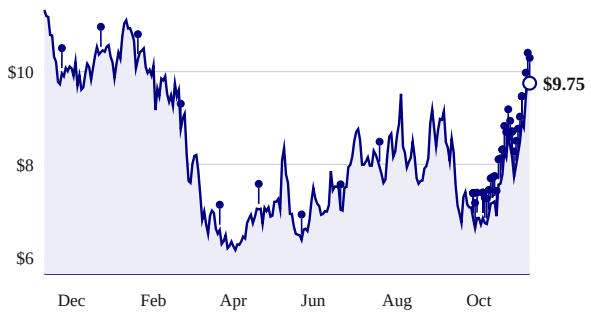
None

No letter

6 of 14 inputs computable; 7 are required, with a score in every sleeve

Scoreboard	
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $3.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: dilution, distress
Inputs computable	6 of 14
Graded from	filings received through Feb 26, 2026 256 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$9.76 2026-11-06; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

NCR Voyix is a global platform-powered leader in unified commerce for shopping and dining, empowering customers to simplify transactions, optimize and scale operations and deliver superior experiences to customers through our modernized suite of microservices-based applications and comprehensive service offerings. We are headquartered in Atlanta, Georgia with approximately 13,500 employees across nearly 30 countries.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 93.3						
Gross profitability	not computable	28.6%				
one or more required annual facts are missing						
Return on invested capital	not computable	11.4%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	6.5%	(7.3%)	93.3	617	2025-12-31
Gross margin stability, five years	not computable	2.3 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 67.5					
Twelve-month failure probability	not computable	0.06%			
firm-wide XBRL shares cannot be assigned to one ticker class					
Altman Z double-prime	0.93	2.18	52.2	564	2025-12-31
Net debt to EBITDA	3.40x	1.08x	77.4	147	2025-12-31
Interest coverage	0.43x	3.77x	60.5	87	2025-12-31
Current ratio	1.04x	2.01x	80.0	662	2025-12-31
Growth and financing, sleeve percentile 80.5					
Revenue growth, three-year compound	(5.4%)	6.4%	80.5	534	2025-12-31
Free cash flow growth, three-year compound	not computable	18.0%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	13.5%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	not computable	5.2%			
four consecutive annual observations are required					
Net share issuance, one year	not computable	0.5%			
firm-wide XBRL shares cannot be assigned to one ticker class					

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	6 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-06 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(40.1%)	(2.0%)	21
Distance from 52-week high	(13.9%)	(36.5%)	79
EBIT to enterprise value	not computable	1.8%	
Free cash flow yield	not computable	2.9%	
Book value to price	not computable	0.28	
Sales to price	not computable	0.33	
Composite equity issuance, five years	not computable	4.2%	
Relative strength against the sector, log excess return	(0.78)	(0.29)	21

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Cash, filings, liquidity	
Cash and equivalents	$275.0M
Operating cash flow, four quarters	$136.0M
Months of runway	not finite
Days since last periodic filing	4 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$20.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$26.0M	2025-12-31	2026-02-26	10-K	26-000006
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$31.0M	2025-12-31	2026-02-26	10-K	26-000006
3	income tax	us-gaap:IncomeTaxExpenseBenefit	-$73.0M	2025-12-31	2026-02-26	10-K	26-000006
4	total debt	us-gaap:LongTermDebt	$1.1B	2025-12-31	2026-02-26	10-K	26-000006
5	book equity	us-gaap:StockholdersEquity	$948.0M	2025-12-31	2026-02-26	10-K	26-000006
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$231.0M	2025-12-31	2026-02-26	10-K	26-000006
7	total debt	us-gaap:LongTermDebt	$1.1B	2024-12-31	2025-02-27	10-K	25-000010
8	book equity	us-gaap:StockholdersEquity	$933.0M	2024-12-31	2026-02-26	10-K	26-000006
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$722.0M	2024-12-31	2026-02-26	10-K	26-000006
10	net income	us-gaap:NetIncomeLoss	$62.0M	2025-12-31	2026-02-26	10-K	26-000006
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$210.0M	2025-12-31	2026-02-26	10-K	26-000006
12	assets	us-gaap:Assets	$3.9B	2025-12-31	2026-02-26	10-K	26-000006
13	assets	us-gaap:Assets	$4.5B	2024-12-31	2026-02-26	10-K	26-000006
14	current assets	us-gaap:AssetsCurrent	$1.1B	2025-12-31	2026-02-26	10-K	26-000006
15	current liabilities	us-gaap:LiabilitiesCurrent	$1.1B	2025-12-31	2026-02-26	10-K	26-000006
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$559.0M	2025-12-31	2026-02-26	10-K	26-000006
17	liabilities	us-gaap:Liabilities	$2.8B	2025-12-31	2026-02-26	10-K	26-000006
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$231.0M	2025-12-31	2026-02-26	10-K	26-000006
19	interest expense	us-gaap:InterestExpense	$60.0M	2025-12-31	2026-02-26	10-K	26-000006
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.7B	2025-12-31	2026-02-26	10-K	26-000006
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.8B	2024-12-31	2026-02-26	10-K	26-000006
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.2B	2023-12-31	2026-02-26	10-K	26-000006
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.2B	2022-12-31	2025-02-27	10-K	25-000010
24	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$165.0M	2025-12-31	2026-02-26	10-K	26-000006
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$132.0M	2024-12-31	2026-02-26	10-K	26-000006
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$30.0M	2024-12-31	2025-02-27	10-K	25-000010
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$694.0M	2023-12-31	2026-02-26	10-K	26-000006
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$130.0M	2023-12-31	2025-02-27	10-K	25-000010
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$427.0M	2022-12-31	2025-02-27	10-K	25-000010
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$92.0M	2022-12-31	2025-02-27	10-K	25-000010
31	current assets	us-gaap:AssetsCurrent	$1.7B	2024-12-31	2026-02-26	10-K	26-000006
32	current liabilities	us-gaap:LiabilitiesCurrent	$1.4B	2024-12-31	2026-02-26	10-K	26-000006
33	assets	us-gaap:Assets	$5.0B	2023-12-31	2025-02-27	10-K	25-000010
34	assets	us-gaap:Assets	$13.2B	2023-09-30	2024-03-14	10-K	24-000014

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.